



**BUFFALO CITY  
METROPOLITAN MUNICIPALITY**

**EXTERNAL ADVERT**

**INVITATION TO SERVE IN THE BCMM RISK MANAGEMENT COMMITTEE**

In terms of section 62 of the Municipal Finance Management Act 56 of 2003, the Accounting officer is required to take all reasonable steps to ensure that the Municipality maintains effective, efficient, and transparent systems of financial, risk management and internal control. Buffalo City Metropolitan Municipality invites applications from suitable and qualified candidates to serve in the BCMM risk management committee for a period of three years.

**CHAIRPERSON: RISK MANAGEMENT COMMITTEE x1**

The Buffalo City Metropolitan Municipality requires a risk management committee Chairperson with proven experience to serve in the risk management committee for a period of three years. The incumbent will advise the Accounting Officer on Enterprise Risk Management in fulfilling his/her mandate as required by the Municipal finance management Act.

**Requirements:**

Postgraduate degree in any of the following:

- Accounting, financial Management, Risk Management Auditing, Legal, IT and/or Performance Management.
- Minimum of 8 years' experience working at Senior Management level in any of the following fields: Internal Auditing, Risk Management, Auditing, Accounting, Legal, IT and/or Performance Management.
- Minimum experience of 6 years serving on the audit committee/ Risk management committee.
- Professional certification (CA, CIA, CISA) will be an added advantage
- Proven expertise and experience in the fields of financial management, auditing, risk management and performance management

- In-depth understanding of internal auditing, risk management, financial management, information technology, human resources management and municipal legislation
- Preparedness to be subject to security clearance.

**Responsibilities:**

- Chair the Buffalo City Metropolitan Municipality’s Risk management committee.
- Lead the Committee in conducting its activities in terms of the Public Sector Risk Management Framework, MFMA, Risk Committee Charter and King IV Report on Corporate Governance.
- To review and monitor implementation of the Risk Management Framework, policies, and Strategy within the municipality.
- Assist the Accounting Officer in addressing its oversight requirements of risk management and evaluating and monitoring the institution’s performance with regards to risk management.
- To formulate, promote and review the institution’s ERM objectives, strategy and policy and monitor the process at strategic, management and operational levels.
- Evaluate the effectiveness of mitigating strategies to address the material risks of the Institution; Report to the Accounting Officer any material changes to the risk profile of the Institution;
- To review risk appetite and tolerance levels and recommend for approval.
- To provide proper and timely reports to the Accounting officer and Audit Committee on the state of Risk Management.
- Perform any other duties of the Risk Management Committee as specified in the terms of reference (Committee Charter).

**Remuneration:**

The appointed candidates will be remunerated for the time spent at meetings at rates approved by the BCMM Council.

**NB: Written applications accompanied by a comprehensive CV, originally certified copies of qualifications and ID, and a motivation to serve as a Chairperson or member of the risk Management Committee must be sent by post or hand delivered to:**

**By Post**

The City Manager  
 Buffalo City Metropolitan Municipality

P O Box 134,  
East London  
5200

**By hand**

The City Manager  
Buffalo City Metropolitan Municipality  
Trust Centre, 10<sup>th</sup> Floor  
Corner Oxford/ North End Streets  
East London  
5201

**Faxed or e-mailed applications and those without the relevant accompanying documents will not be considered. All qualifications and references will be verified. Further enquiries may be directed to Ms. S.P Xoki at telephone No. (043) 705 9086/ 96 during office hours.**

**Closing date: 22 March 2024 at 12:00**

**Applicants who are not invited for interviews within (30) working days should regard their application as having been unsuccessful as correspondence will only be limited to short-listed candidates.**

**No. 5734**

**M YAWA  
CITY MANAGER**

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