

BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY

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BCMDA
BUFFALO CITY METROPOLITAN
DEVELOPMENT AGENCY

BCMDA-FMR-040-17

Mr A Sihlahla
City Manager
Buffalo City Metropolitan Municipality
East London
5201

Dear Mr Sihlahla

BCMDA MONTHLY PERFORMANCE REPORT – OCTOBER 2017

Buffalo City Metropolitan Development Agency hereby submits the monthly report as required by section 87 of the MFMA. Attached is the Financial Performance report for the month of October 2017.

Kind Regards


MR BULUNKO NELANA
CHIEF EXECUTIVE OFFICER
DATE: 09/11/2017

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BCMDA-FMR-039-17

QUALITY CERTIFICATE

I, B Nelana, Chief Executive Officer of Buffalo City Metropolitan Development Agency, hereby certify that

The monthly budget statement

Mid-year budget and performance assessment

for the month of October 2017 has been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act.

Print Name: Mr. B Nelana

Chief Executive Officer of Buffalo City Metropolitan Development Agency

Signature

A handwritten signature in black ink, appearing to read "B Nelana". It is placed over a horizontal line that also contains the handwritten date "09/11/2017".

Date



Ref: BCMDA-SUB-136-17

Enquires: V Ntsodo

Tel: 043 101 0161

REPORT TO THE CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY BUDGET STATEMENT – OCTOBER 2017

1. PURPOSE

The purpose of this report is to present to the City Manager the monthly budget statement of the Buffalo City Metropolitan Development Agency (BCMDA) for the period ended 31 October 2017.

2. AUTHORITY

Buffalo City Metropolitan Municipality

3. LEGISLATIVE FRAMEWORK

- Municipal Finance Management Act, 56 of 2003, section 88
- Municipal Systems Amendment Act, 44 of 2003
- Municipal Budget and Reporting Regulations, 2009
- Companies Act, 71 of 2008

4. BACKGROUND

- 4.1. In terms of section 87 (11) of the MFMA, the Accounting Officer of a municipal entity must by no later than seven working days after the end of each month submit to the Accounting Officer of the parent municipality, the entity's budget monthly statements in a prescribed format as stipulated on the MFMA.
- 4.2. This report therefore follows the legislative reporting requirements as outlined in the Municipal Budget and Reporting Regulations.

REPORT TO THE CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY BUDGET STATEMENT – OCTOBER 2017

5. EXECUTIVE SUMMARY ON THE IMPLEMENTATION OF THE BUDGET AND THE FINANCIAL STATE OF AFFAIRS OF THE AGENCY FOR THE PERIOD ENDING 31 OCTOBER 2017.

5.1. Dashboard/Performance Summary

BCMDA hereby presents its' 2017/18 budget and performance assessment report to the City Manager for year to date. Below is the high-level summary of the performance of the agency.

Table 1: Performance Summary

OVERALL OPERATING RESULTS		CASH MANAGEMENT	
Income	10 946 314	Cash and Bank Balance	737 121.3
Expenditure	8 110 219	Call investments	5 247 916.65
Operating Surplus	2 836 095	Cash and cash equivalents	5 985 037.95
Capital Expenditure	188 728	Account Payables	(35 371.34)
Surplus after capital expenditure	2 647 367	Unspent conditional grants	(640 097.73)
		BCDA Closing balance	(1 681 517)
FINANCIAL		HUMAN RESOURCES	
Operating surplus for the period	2 647 367	Total Staff Compliment	17
YTD Grants and subsidies	10 878 273	Staff Appointments	0
% Creditors paid within term	100%	Staff Terminations	0
Current ratio	2:36:1	Number of funded vacant posts	1
		Salary bill – Officials	5 023 981.96
		Workforce costs as a % of expenditure	61.95%

REPORT TO THE CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY BUDGET STATEMENT – OCTOBER 2017

5.2. Liquidity position

BCMDA's liquidity is 2:36:1 for the month ending October 2017, which indicates the ability of the agency's current assets to cover its current liabilities (debts). Its current assets comprise mainly of cash and cash equivalents. As previously reported, included in the cash equivalents though is a cash balance of R1.68 million that belonged to BCDA before the establishment of the BCMDA and has also been included as a liability by virtue of it belonging to BCDA. BCMDA has since engaged the City in so far as the expenses that were paid by BCMDA on behalf of BCDA. An invoice has been issued in this regard. A decision on how to neatly close off on BCDA's cash balance has not been communicated as yet as agreed in a meeting that was held on 22 February 2017.

5.3. Capital expenditure

The agency incurred capital expenditure pertaining to email services.

5.4. Expenditure on allocations received

BCMDA has spent all the funds received from the parent municipality as the first tranche operational grant.

The second tranche of the operational grant was received, and the amount net of Vat amounted R 5 million which makes it R 10.1 million for year to date and its related expenditure for the month amount to R 7 552 253 (including capital expenditure). The expenditure at this point of the financial year is expected to be at 33% % and that has been achieved.

BCMDA has spent in total R 746 693.67 (49.8 % spent on the 2017/2018 roll over budget) year to date from the grant received from DEA. In terms of the business plan, the project would be concluded in December 2017. A submission requesting for an extension has been submitted to the funders (DEA), to extend the project until late January to assist keeping the tourists area clean and beautiful during the festive season as the same creating jobs for the project workers.

REPORT TO THE CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY BUDGET STATEMENT – OCTOBER 2017

5.5. Cash and cash equivalents

BCDMA's cash and cash equivalents balance at 31 October is R 5.9 million, which is made up of cash and bank account amounting to R 97 023.58 , call investment balance of R 5 247 916.65 and unspent funds received from Department of Environmental Affairs (DEA) of R 640 097.73. These funds are all banked with First National Bank.

5.6. Outstanding Creditors

The agency's creditors are made up of trade creditors which will be settled by the 15th of November 2017, BCDA liability which is awaiting a meeting between the Agency and City to take a resolution on how to disburse such funds and a GMC unspent grant. BCMDA's suppliers are paid twice a month on the 15th and the last of the month, this reduces the risk of having suppliers that are not settled within 30 days.

REPORT TO THE CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY BUDGET STATEMENT – OCTOBER 2017

6. IN YEAR BUDGET STATEMENT MAIN TABLES

6.1. Monthly Budget Statement Summary

The table below is a high-level summary of BCMDA's financial performance, capital expenditure, financial position and cash flow.

Buffalo City Metropolitan Development Agency - Table F1 Monthly Budget Statement Summary - M04 October

Description R thousands	2016/17		Current Year 2017/18						
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<u>Financial Performance</u>									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Investment revenue	-	236	-	4	64	60	0	7%	238
Transfers recognised - operational	-	22 138	-	5 066	10 132	11 069	(1)	-8%	22 138
Other own revenue	-	10 784	-	232	751	3 595	(3)	79%	10 784
Total Revenue (excluding capital transfers and contributions)	-	33 160	-	5 307	10 946	14 723	(3 777)	(0)	33 160
Employee costs	-	15 178	-	1 273	5 615	5 059	555	0	15 178
Remuneration of Board Members	-	850	-	#REF!	183	283	(101)	(0)	850
Depreciation and asset impairment	-	471	-	77	269	157	112	0	471
Finance charges	-	2	-	5	5	1	4	0	2
Materials and bulk purchases	-	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-
Other expenditure	-	15 659	(2)	#REF!	2 039	5 553	(3 514)	(0)	16 659
Total Expenditure	-	33 160	-	#REF!	8 110	11 053	(2 943)	(0)	33 160
Surplus/(Deficit)	-	0	-	#REF!	2 836	3 670	(834)	(0)	0
Transfers recognised - capital	-	-	-	-	-	-	-	-	-
Contributions & Contributed assets	-	962	-	2	189	321	(132)	(0)	962
Surplus/(Deficit) after capital transfers & contributions	-	962	-	#REF!	3 025	3 991	(966)	(0)	962
Taxation	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	-	962	-	#REF!	3 025	3 991	(966)	(0)	962
<u>Capital expenditure & funds sources</u>									
Capital expenditure	-	962	-	2	189	387	(198)	(0)	962
Transfers recognised - capital	-	962	-	2	189	321	(132)	(0)	962
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	-	-	-	-	-	-	-	-	-
Total sources of capital funds	-	962	-	2	189	321	(132)	(0)	962
<u>Financial position</u>									
Total current assets	-	3 183	-	-	6 686	-	-	-	3 183
Total non current assets	-	1 113	-	-	1 954	-	-	-	1 113
Total current liabilities	-	2 516	-	-	2 751	-	-	-	2 518
Total non current liabilities	-	# 391	-	-	78	-	-	-	-
Community wealth/Equity	-	387	-	-	5 810	-	-	-	387
<u>Cash flows</u>									
Net cash from (used) operating	-	2 628	-	3 266	3 707	1 132	2 576	0	(8 155)
Net cash from (used) investing	-	(962)	-	(3)	(294)	(321)	27	(0)	(962)
Net cash from (used) financing	-	(526)	-	(52)	(200)	(175)	(25)	0	(526)
Cash/cash equivalents at the year end	-	1 141	-	3 212	5 985	635	5 349	0	(9 643)

REPORT TO THE CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY BUDGET STATEMENT – OCTOBER 2017

6.2. Monthly Budget Statement – Financial Performance (Standard Classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Table 3: F2: Monthly Budget Statement – Financial Performance (Standard Classification)

Buffalo City Metropolitan Development Agency - Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 October

Description	2016/17		Current Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %		
R thousands										
Revenue By Source										
Property rates	–	–	–	–	–	–	–	–	–	
Service charges - electricity revenue	–	–	–	–	–	–	–	–	–	
Service charges - water revenue	–	–	–	–	–	–	–	–	–	
Service charges - sanitation revenue	–	–	–	–	–	–	–	–	–	
Service charges - refuse revenue	–	–	–	–	–	–	–	–	–	
Service charges - other	–	–	–	–	–	–	–	–	–	
Rental of facilities and equipment	–	–	–	–	–	–	–	–	–	
Interest earned - external investments	–	238	–	9	64	60	4	6.6%	238	
Interest earned - outstanding debts	–	–	–	–	–	–	–	–	–	
Dividends received	–	–	–	–	–	–	–	–	–	
Fines, penalties and forfeits	–	–	–	–	–	–	–	–	–	
Licences and permits	–	–	–	–	–	–	–	–	–	
Agency services	–	3 630	–	–	–	1 210	(1 210)	-100.0%	3 630	
Transfers and subsidies	–	22 138	–	5 065	10 132	11 069	(937)	-8.5%	22 138	
Other revenue	–	7 154	–	232	751	2 385	(1 634)	-68.5%	7 154	
Gains on disposal of PPE	–	–	–	–	–	–	–	–	–	
Total Revenue (excluding capital transfers and contributions)	–	33 160	–	5 307	10 946	14 723	(3 777)	-25.7%	33 160	
Expenditure By Type										
Employee related costs	–	15 178	–	1 273	5 615	5 059	555	11.0%	15 178	
Remuneration of Directors	–	850	–	2	183	283	(101)	-35.6%	850	
Debt impairment	–	–	–	–	–	–	–	–	–	
Depreciation & asset impairment	–	471	–	77	269	157	112	71.2%	471	
Finance charges	–	2	–	5	5	1	4	880.5%	2	
Bulk purchases	–	–	–	–	–	–	–	–	–	
Other materials	–	–	–	–	–	–	–	–	–	
Contracted services	–	–	–	–	–	–	–	–	–	
Transfers and subsidies	–	–	–	–	–	–	–	–	–	
Other expenditure	–	16 659	–	660	2 039	5 553	(3 514)	-63.3%	16 659	
Loss on disposal of PPE	–	–	–	–	–	–	–	–	–	
Total Expenditure	–	33 160	–	2 018	8 110	11 053	(2 943)	26.6%	33 160	
Surplus/(Deficit)	–	0	–	3 289	2 835	3 670	(534)	22.7%	0	
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	–	–	–	–	–	–	–	–	
Transfers and subsidies - capital (in-kind) (all) (National / Provincial Departmental Agencies)	–	–	–	–	–	–	–	-41.2%	–	
Households, Non-profit Institutions, Private Enterprises	–	962	–	7	189	321	(132)	–	962	
Transfers and subsidies - capital (in-kind) (all)	–	–	–	–	–	–	–	–	–	
Surplus/(Deficit) before taxation	–	962	–	3 291	3 025	3 991	(966)	24.2%	962	
Taxable	–	–	–	–	–	–	–	–	–	
Surplus/(Deficit) for the year	–	962	–	3 291	3 025	3 991	(966)	–	962	

REPORT TO THE CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY BUDGET STATEMENT – OCTOBER 2017

6.2.1. Revenue by Source

Out of a total revenue budget of R33.1 million, BCMDA heavily relies on operational grant from the BCMM. This grant is 70% of this budget.

Other revenue sources are:

- The interest received is related to investment of surplus funds and always maintaining a positive bank balance on the primary bank account.
- Other revenue is in relation to what has been recognised as revenue pertaining to the DEA unspent grant.

6.2.2. Expenditure by Type

- The expenditure on employee related costs is currently at 37%, which is above the expected norm of 33.3%.
- The Board related expenditure is incurred minimally however the meetings are sitting as expected with a possible adjustment during the adjustments budget processes.
- The Agency has spent R 7 363 525 on operational expenditure from the operational grant received (net of VAT) from the City and its internally generated revenue. The expenditure at this point of the financial year is expected to be at 33.3 % and that has been achieved.
- The expenditure on Greenest Municipality Competition (GMC) grant for the month under review relates to the Occupational Health and Safety Training and the procurement of tools.

6.3. Monthly Budget Statement – Financial Position

The table below is an overview of the financial position of the agency.

**REPORT TO THE CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY
BUDGET STATEMENT – OCTOBER 2017**

Table 4: F4: Monthly Budget Statement – Financial Position

Buffalo City Metropolitan Development Agency - Table F4 Monthly Budget Statement - Financial Position - M04 October

Vote Description	2016/17	Current Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	-	713	-	737	713
Call investment deposits	-	2 469	-	5 248	2 469
Consumer debtors	-	-	-	-	-
Other debtors	-	-	-	701	-
Current portion of long term receivables	-	-	-	-	-
Inventory	-	-	-	-	-
Total current assets	--	3 183	-	6 686	3 183
Non current assets					
Long-term receivables	-	-	-	-	-
Investments	-	-	-	-	-
Investment property	-	-	-	-	-
Property plant and equipment	-	485	-	485	485
Agricultural	-	-	-	-	-
Biological	-	-	-	-	-
Intangible	-	628	-	1 469	628
Other non-current assets	-	-	-	-	-
Total non current assets	-	1 113	-	1 954	1 113
TOTAL ASSETS	-	4 296	-	8 640	4 296
LIABILITIES					
Current liabilities					
Bank overdraft	-	-	-	-	-
Borrowing	-	526	-	594	526
Consumer deposits	-	-	-	-	-
Trade and other payables	-	1 000	-	2 357	1 000
Provisions	-	992	-	-	992
Total current liabilities	-	2 518	-	2 751	2 518
Non current liabilities					
Borrowing	-	1 391	-	78	-
Provisions	-	-	-	-	-
Total non current liabilities	-	1 391	-	78	-
TOTAL LIABILITIES	-	3 909	-	2 829	2 518
NET ASSETS	-	387	-	5 810	1 778
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	-	387	-	5 810	387
Reserves	-	-	-	-	-
Share capital	-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	-	387	-	5 810	387

REPORT TO THE CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY BUDGET STATEMENT – OCTOBER 2017

6.3.1. Assets

- The Agency cash is made up of the primary bank account balance, money market account balance, petty cash on hand and what is available on the GMC Account.
- Property, Plant and Equipment and Intangible Assets consist of carrying amounts of current assets and additions for the current month which are email services.

6.3.2. Liabilities

- Borrowings are as a result of operating lease rentals of both the office space and a multifunction Copier.
- Trade and Other payables relate to trade creditors, statutory and an unspent GMC grant.

6.4. Monthly Budget Statement – Cash Flows

The table below is an overview of the cash flow of the agency

**REPORT TO THE CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY
BUDGET STATEMENT – OCTOBER 2017**

Buffalo City Metropolitan Development Agency - Table F5 Monthly Budget Statement - Cash Flows - M04 October

Description R thousands	2016/17	Current Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Other revenue	-	10 784	-	11	73	-	-	#DIV/0!	-
Government - operating	-	23 100	-	5 775	11 550	11 550	-	-	23 100
Government - capital	-	-	-	-	-	-	-	-	-
Interest	-	238	-	12	83	79	3	4.3%	238
Dividends	-	-	-	-	-	-	-	-	-
Payments	-	-	-	-	-	-	-	-	-
Suppliers and employees	-	(31 492)	-	(2 532)	(7 999)	(10 497)	2 499	23.8%	(31 492)
Finance charges	-	(2)	-	-	-	(1)	-	100.0%	(2)
Dividends paid	-	-	-	-	-	-	-	-	-
Transfers and Grants	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	-	2 628	-	3 266	3 707	1 132	(2 423)	-214.1%	(8 155)
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current debtors	-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-
Payments	-	-	-	-	-	-	-	-	-
Capital assets	-	(962)	-	(3)	(294)	(321)	27	-8.5%	(962)
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	(962)	-	(3)	(294)	(321)	(27)	8.5%	(962)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-
Payments	-	-	-	-	-	-	-	-	-
Repayment of borrowing	-	(526)	-	(52)	(200)	(175)	(25)	14.1%	(526)
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	(526)	-	(52)	(200)	(175)	25	-14.1%	(526)
NET INCREASE/ (DECREASE) IN CASH HELD	-	1 141	-	3 212	3 214	636	2 578	405.6%	(9 643)
Cash/cash equivalents at the year begin	-	-	-	-	2 771	-	2 771	#DIV/0!	-
Cash/cash equivalents at the year end	-	1 141	-	3 212	5 935	636	5 349	84.6%	(9 643)

An amount of cash inflow for the month of October amounted to R 5 797 811.21 with the cash outflow of R 2 586 031.62. Kindly refer to attached supporting schedules.

REPORT TO THE CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY BUDGET STATEMENT – OCTOBER 2017

6.5. Aged debtors

The table below is an overview of aged debtors of the agency.

Buffalo City Metropolitan Development Agency - Supporting Table F3 Entity Aged debtors - M04 October

Detail R thousands	NT Code	Current Year 2017/18										Total	Batt Debt	180 days
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year					
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	1100	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1200	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivable from Non-exchange Transactions - Property Rates	1300	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivable from Exchange Transactions - Water/Waste Management	1400	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivable from Exchange Transactions - Waste Management	1500	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivable from Exchange Transactions - Property/Rental Debtors	1600	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debt Accounts	1700	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivable unauthorised, irregular or hedges initial Capital Expenditure	1800	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	-	-	-	-	-	-	-	-	539	-	-	-	-
Total By Income Source	2000	-	-	-	-	-	-	-	-	-	-	-	-	-
Debtors Age Analysis By Customer Group														
Debtors of Staff	2100	-	-	-	-	-	-	-	-	698	-	-	596	-
Contractual	2200	-	-	-	-	-	-	-	-	-	-	-	-	-
Procurement	2300	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	2400	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	2500	-	-	-	-	-	-	-	-	698	-	-	701	-

The debtors are made up of amounts owed by the City for payments incurred by BCMDA on behalf of BCDA.

6.6 Aged creditors

The table below is an overview of aged creditors of the agency

Buffalo City Metropolitan Development Agency - Supporting Table F4 Entity Aged creditors - M04 October

Detail R thousands	NT Code	Current Year 2017/18										Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year			
Creditors Age Analysis By Customer Type												
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-	-
PAYE deductors	0300	-	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	29	-	3	-	-	-	-	-	-	-	32
Auditor General	0800	-	-	-	-	-	-	-	-	-	-	-
Other	0900	643	-	-	-	-	-	-	-	-	1 682	2 325
Total By Customer Type	2600	672	-	3	-	-	-	-	-	-	1 682	2 357

All creditors due are settled within 30 days from the date of receiving an invoice unless there are disputes. All invoices are date stamped on arrival in order to track the settlement date thereof. Correspondence file is maintained for all disputed invoices. For the period under review, there were no disputed invoices. These creditors are made up of trade creditors and a GMC unspent grant. The trade creditor which is beyond 30 days outstanding is a result of a supplier's inactive bank account and such a transfer keeps on reverting back to the Agency's bank account.

**REPORT TO THE CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY
BUDGET STATEMENT – OCTOBER 2017**

6.6. Capital Expenditure

The table below is an overview of the capital expenditure incurred by the agency

REPORT TO THE CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY BUDGET STATEMENT – OCTOBER 2017

Buffalo City Metropolitan Development Agency - Supporting Table F8a Entity capital expenditure on new assets by asset class - M04 October

Description R thousands	2016/17 Audited Outcome	Current Year 2017/18							Full Year Forecast
		Original Budget	Adjusted Budget	Monthly actual	Year to date actual	Year to date budget	YTD variance	YTD variance %	
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	-	-	-	-	-	-	-	-	-
Roads Infrastructure	-	-	-	-	-	-	-	-	-
Roads	-	-	-	-	-	-	-	-	-
Road Structures	-	-	-	-	-	-	-	-	-
Road Furniture	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Storm water Infrastructure	-	-	-	-	-	-	-	-	-
Drainage Collection	-	-	-	-	-	-	-	-	-
Storm water Conveyance	-	-	-	-	-	-	-	-	-
Attenuation	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	-	-	-	-	-	-	-	-	-
Power Plants	-	-	-	-	-	-	-	-	-
HV Substations	-	-	-	-	-	-	-	-	-
HV Switching Station	-	-	-	-	-	-	-	-	-
HV Transmission Conductors	-	-	-	-	-	-	-	-	-
MV Substations	-	-	-	-	-	-	-	-	-
MV Switching Stations	-	-	-	-	-	-	-	-	-
MV Networks	-	-	-	-	-	-	-	-	-
LV Networks	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Water Supply Infrastructure	-	-	-	-	-	-	-	-	-
Dams and Weirs	-	-	-	-	-	-	-	-	-
Booster	-	-	-	-	-	-	-	-	-
Reservoirs	-	-	-	-	-	-	-	-	-
Pump Stations	-	-	-	-	-	-	-	-	-
Water Treatment Works	-	-	-	-	-	-	-	-	-
Bulk Mains	-	-	-	-	-	-	-	-	-
Distribution	-	-	-	-	-	-	-	-	-
Distribution Points	-	-	-	-	-	-	-	-	-
PRV Stations	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Sanitation Infrastructure	-	-	-	-	-	-	-	-	-
Pump Station	-	-	-	-	-	-	-	-	-
Relocation	-	-	-	-	-	-	-	-	-
Waste Water Treatment Works	-	-	-	-	-	-	-	-	-
Outfall Sewers	-	-	-	-	-	-	-	-	-
Toilet Facilities	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Solid Waste Infrastructure	-	-	-	-	-	-	-	-	-
Landfill Sites	-	-	-	-	-	-	-	-	-
Waste Transfer Stations	-	-	-	-	-	-	-	-	-
Waste Processing Facilities	-	-	-	-	-	-	-	-	-
Waste Drop-off Points	-	-	-	-	-	-	-	-	-
Waste Separation Facilities	-	-	-	-	-	-	-	-	-
Electricity Generation Facilities	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Rail Infrastructure	-	-	-	-	-	-	-	-	-
Rail Lines	-	-	-	-	-	-	-	-	-
Rail Structures	-	-	-	-	-	-	-	-	-
Rail Furniture	-	-	-	-	-	-	-	-	-
Drainage Collection	-	-	-	-	-	-	-	-	-
Storm water Conveyance	-	-	-	-	-	-	-	-	-
Attenuation	-	-	-	-	-	-	-	-	-
MV Substations	-	-	-	-	-	-	-	-	-
LV Networks	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Coastal Infrastructure	-	-	-	-	-	-	-	-	-
Sand Pumps	-	-	-	-	-	-	-	-	-
Piers	-	-	-	-	-	-	-	-	-
Revetments	-	-	-	-	-	-	-	-	-
Promenades	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Information and Communication Infrastructure	-	-	-	-	-	-	-	-	-
Data Centres	-	-	-	-	-	-	-	-	-
Core Layers	-	-	-	-	-	-	-	-	-
Distribution Layers	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Community Assets	-	-	-	-	-	-	-	-	-
Community Facilities	-	-	-	-	-	-	-	-	-
Halls	-	-	-	-	-	-	-	-	-
Centres	-	-	-	-	-	-	-	-	-

REPORT TO THE CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY BUDGET STATEMENT – OCTOBER 2017

<u>Biological or Cultivated Assets</u>	-	-	-	-	-	-	-	-	-
<u>Biological or Cultivated Assets</u>	-	-	-	-	-	-	-	-	-
<u>Intangible Assets</u>	-	853	-	2	90	284	194	68.3%	853
<u>Servitudes</u>	-	853	-	2	90	284	194	68.3%	853
<u>Licences and Rights</u>	-	-	-	-	-	-	-	-	-
<u>Water Rights</u>	-	-	-	-	-	-	-	-	-
<u>Effluent Licenses</u>	-	-	-	-	-	-	-	-	-
<u>Solid Waste Licenses</u>	-	-	-	-	-	-	-	-	-
<u>Computer Software and Applications</u>	-	715	-	-	79	238	159	66.7%	715
<u>Load Settlement Software Applications</u>	-	-	-	-	-	-	-	-	-
<u>Unspecified</u>	-	138	-	2	11	46	35	76.6%	138
<u>Computer Equipment</u>	-	99	-	-	99	99	0	0.3%	99
<u>Computer Equipment</u>	-	99	-	-	99	99	0	0.3%	99
<u>Furniture and Office Equipment</u>	-	10	-	-	-	3	3	100.0%	10
<u>Machinery and Equipment</u>	-	10	-	-	-	3	3	100.0%	10
<u>Machinery and Equipment</u>	-	-	-	-	-	-	-	-	-
<u>Transport Assets</u>	-	-	-	-	-	-	-	-	-
<u>Transport Assets</u>	-	-	-	-	-	-	-	-	-
<u>Libraries</u>	-	-	-	-	-	-	-	-	-
<u>Libraries</u>	-	-	-	-	-	-	-	-	-
<u>Zoo's, Marine and Non-biological Animals</u>	-	-	-	-	-	-	-	-	-
<u>Zoo's, Marine and Non-biological Animals</u>	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	-	962	-	2	189	367	198	51.2%	962

There were no capital expenditure items procured during this month, the only expenditure incurred is the recurring email services costs.

7. BCMDA Challenges

7.1. Output VAT which has to be paid to SARS upon receipt of the operational grant which subsequently reduces the funds available for expenditure of the Agency. This has now become a reality as budgeted items not fully spent on in 2016/2017 are not supported by available funds due to Output VAT of approximately R 2.2 million paid to SARS in 2016/2017.

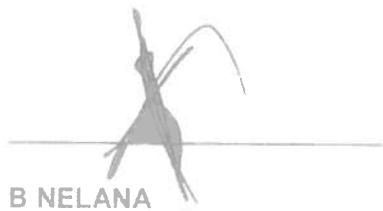
7.2. BCMDA had appointed consultants in March 2017, to do the designs for the projects allocated to BCMDA as outlined in the strategic planning documents. This process is nearing its concluding stages and the outcomes will be presented to Council for endorsement. The confirmation and the transfer of the capital budget of R25 million for 2017/18 is therefore necessary as an advertisement for contractors will be published as soon as Council endorses the designs. The challenge is that BCMDA has not received written confirmation from its parent municipality of the capital budget and its location.

**REPORT TO THE CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY
BUDGET STATEMENT – OCTOBER 2017**

7.3. As mentioned in preceding paragraphs, the non-payment of the amount due to BCMDA of R696 191. The invoice was issued in February 2017, followed by a meeting however there hasn't been a formal conclusion on how to close the matter.

8. RECOMMENDATION

8.1. It is recommended that the City Manager considers and notes the challenges of the agency.



CHIEF EXECUTIVE OFFICER
DATE: OCTOBER

Entitiae

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Preparation Instructions

Municipality Name: ▼
BUF Buffalo City

Municipal Entity Name: **Buffalo City Metropolitan Development A**

CFO Name:
Vicky Ntsoddo

Tel: Fax:
0431010160

E-Mail:
vicky@bcmnda.org.za

Reporting period: ▼
MVA October

MTREF: ▼
2017

Budget Year: 2017/18

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Buffalo City Metropolitan Development Agency - Table F1 Monthly Budget Statement Summary - M04 October

Description R thousands	2016/17 Audited Outcome	Current Year 2017/18							
		Original Budget	Adjusted Budget	Monthly actual)	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Investment revenue	-	238	-	9	64	50	0	7%	238
Transfers recognised - operational	-	22 136	-	5 066	10 132	11 069	(1)	-8%	22 136
Other own revenue	-	10 784	-	232	75*	3 595	(3)	-79%	10 784
Total Revenue (excluding capital transfers and contributions)	-	33 160	-	5 307	10 946	14 723	(3 777)	(0)	33 160
Employee costs	-	15 178	-	1 273	5 615	5 059	555	0	15 178
Remuneration of Board Members	-	850	2	#REF!	183	283	(101)	(0)	850
Depreciation and asset impairment	-	471	-	77	26*	15*	112	0	471
Finance charges	-	2	-	5	5	1	4	0	2
Materials and bulk purchases	-	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-
Other expenditure	-	16 659	(2)	#REF!	2 039	5 553	(3 514)	(0)	16 659
Total Expenditure	-	33 160	-	#REF!	8 110	11 053	(2 943)	(0)	33 160
Surplus/(Deficit)	-	0	-	#REF!	2 836	3 670	(834)	(0)	0
Transfers recognised - capita	-	-	-	-	-	-	-	-	-
Contributions & Contributed assets	-	962	-	2	189	321	(132)	(0)	962
Surplus/(Deficit) after capital transfers & contributions	-	962	-	#REF!	3 025	3 991	(966)	(0)	962
Taxation	-	-	-	-	-	-	-	-	-
Surplus / (Deficit) for the year	-	962	-	#REF!	3 025	3 991	(966)	(0)	962
Capital expenditure & funds sources									
Capital expenditure	-	962	-	2	189	387	(198)	(0)	962
Transfers recognised - capita	-	962	-	2	189	32*	(132)	(0)	962
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	-	-	-	-	-	-	-	-	-
Total sources of capital funds	-	962	-	2	189	321	(132)	(0)	962
Financial position									
Total current assets	-	3 183	-	6 686					3 183
Total non current assets	-	1 113	-	1 954					1 113
Total current liabilities	-	2 518	-	2 751					2 518
Total non current liabilities	-	1 351	-	78					-
Community wealth/Equity	-	387	-	5 810					387
Cash flows									
Net cash from (used) operating	-	2 628	-	3 260	3 707	1 132	2 570	0	(8 155)
Net cash from (used) investing	-	(962)	-	(3)	(294)	(321)	27	(0)	(962)
Net cash from (used) financing	-	(526)	-	(52)	(200)	(175)	(25)	0	(526)
Cash/cash equivalents at the year end	-	1 141	-	3 272	5 995	636	5 349	0	(9 643)

Buffalo City Metropolitan Development Agency - Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 October

Description	Audited Outcome	2016/17		Current Year 2017/18					Full Year Forecast		
		Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %			
R thousands											
Revenue By Source											
Property rates	-	-	-	-	-	-	-	-	-		
Service charges - electricity revenue	-	-	-	-	-	-	-	-	-		
Service charges - water revenue	-	-	-	-	-	-	-	-	-		
Service charges - sanitation revenue	-	-	-	-	-	-	-	-	-		
Service charges - refuse revenue	-	-	-	-	-	-	-	-	-		
Service charges - other	-	-	-	-	-	-	-	-	-		
Rental of facilities and equipment	-	-	-	-	-	-	-	-	-		
Interest earned - external investments	-	238	-	9	54	60	4	6.6%	238		
Interest earned - outstanding debts	-	-	-	-	-	-	-	-	-		
Dividends received	-	-	-	-	-	-	-	-	-		
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-		
Licences and permits	-	-	-	-	-	-	-	-	-		
Agency services	-	3 530	-	-	-	1 210	(1 210)	100.0%	3 630		
Transfers and subsidies	-	22 138	-	5 066	10 132	11 069	(937)	-8.5%	22 138		
Other revenue	-	7 154	-	232	751	2 385	(1 634)	-66.5%	7 154		
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-		
Total Revenue (excluding capital transfers and contributions)	-	33 160	-	5 307	10 946	14 723	(3 777)	-25.7%	33 160		
Expenditure By Type											
Employee related costs	-	15 178	-	1 273	5 615	5 059	555	11.0%	15 178		
Remuneration of Directors	-	850	-	2	183	283	(101)	-35.6%	850		
Debt impairment	-	-	-	-	-	-	-	-	-		
Depreciation & asset impairment	-	471	-	77	269	157	112	71.2%	471		
Finance charges	-	2	-	5	5	1	4	88.05%	2		
Bulk purchases	-	-	-	-	-	-	-	-	-		
Other materials	-	-	-	-	-	-	-	-	-		
Contracted services	-	-	-	-	-	-	-	-	-		
Transfers and subsidies	-	-	-	-	-	-	-	-	-		
Other expenditure	-	16 659	-	560	2 039	5 553	(3 514)	-63.0%	16 659		
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-		
Total Expenditure	-	33 160	-	2 018	8 110	11 053	(2 943)	-26.6%	33 160		
Surplus/(Deficit)											
Transfers and subsidies - capital (monetary allocations) (National: Provincial and District)	-	0	-	3 289	2 836	3 670	(834)	-22.7%	0		
Transfers and subsidies - capital (monetary allocations) (National: Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations)	-	-	-	-	-	-	-	-	-41.2%		
Transfers and subsidies - capital (in-kind - all)	-	962	-	2	189	321	(132)	-	962		
Surplus/(Deficit) before taxation	-	962	-	3 291	3 025	3 991	(966)	-24.2%	962		
Taxation	-	-	-	-	-	-	-	-	-		
Surplus/(Deficit) for the year	-	962	-	3 291	3 025	3 991	(966)	-	962		

Buffalo City Metropolitan Development Agency - Table F3 Monthly Budget Statement - Capital Expenditure - M04 October

Buffalo City Metropolitan Development Agency - Table F4 Monthly Budget Statement - Financial Position - M04 (

Vote Description	2016/17 Audited Outcome	Current Year 2017/18				
		Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast	
R thousands						
ASSETS						
Current assets						
Cash	-	713	-	737	713	
Call investment deposits	-	2 469	-	5 248	2 469	
Consumer debtors	-	-	-	-	-	
Other debtors	-	-	-	701	-	
Current portion of long-term receivables	-	-	-	-	-	
Inventory	-	-	-	-	-	
Total current assets	-	3 183	-	6 686	3 183	
Non current assets						
Long-term receivables	-	-	-	-	-	
Investments	-	-	-	-	-	
Investment property	-	-	-	-	-	
Property, plant and equipment	-	485	-	486	485	
Agricultural	-	-	-	-	-	
Biological	-	-	-	-	-	
Intangible	-	628	-	1 469	628	
Other non-current assets	-	-	-	-	-	
Total non current assets	-	1 113	-	1 954	1 113	
TOTAL ASSETS	-	4 296	-	8 640	4 296	
LIABILITIES						
Current liabilities						
Bank overdraft	-	-	-	-	-	
Borrowing	-	526	-	394	526	
Consumer deposits	-	-	-	-	-	
Trade and other payables	-	1 000	-	2 357	1 000	
Provisions	-	992	-	-	992	
Total current liabilities	-	2 518	-	2 751	2 518	
Non current liabilities						
Borrowing	-	1 391	-	78	-	
Provisions	-	-	-	-	-	
Total non current liabilities	-	1 391	-	78	-	
TOTAL LIABILITIES	-	3 909	-	2 829	2 518	
NET ASSETS	-	387	-	5 810	1 778	
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)	-	387	-	5 810	387	
Reserves	-	-	-	-	-	
Share capital	-	-	-	-	-	
TOTAL COMMUNITY WEALTH/EQUITY	-	387	-	5 810	387	

Buffalo City Metropolitan Development Agency - Table F5 Monthly Budget Statement - Cash Flows - M04 October

Description	Audited Outcome	Current Year 2017/18								Full Year Forecast		
		Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %				
R thousands												
CASH FLOW FROM OPERATING ACTIVITIES												
Receipts												
Property rates	-	-	-	-	-	-	-	-	-	-		
Service charges	-	-	-	-	-	-	-	-	-	-		
Other revenue	-	10 784	-	11	73	-	73	#DIV/0!	-	-		
Government - operating	-	23 100	-	5 775	11 550	11 550	-	-	23 100	-		
Government - capital	-	-	-	-	-	-	-	-	-	-		
Interest	-	238	-	12	83	79	3	4.3%	238	-		
Dividends	-	-	-	-	-	-	-	-	-	-		
Payments												
Suppliers and employees	-	(31 492)	-	(2 532)	(7 999)	(10 497)	2 499	-23.8%	(31 492)	-		
Finance charges	-	(2)	-	-	-	(1)	-1	-100.0%	(2)	-		
Dividends paid	-	-	-	-	-	-	-	-	-	-		
Transfers and Grants	-	-	-	-	-	-	-	-	-	-		
NET CASH FROM/(USED) OPERATING ACTIVITIES	-	2 628	-	3 266	3 707	1 132	(2 423)	-214.1%	(8 155)	-		
CASH FLOWS FROM INVESTING ACTIVITIES												
Receipts												
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-		
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-	-	-		
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-	-		
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-		
Payments												
Capital assets	-	(962)	-	(3)	(294)	(321)	(27)	-8.5%	(962)	-		
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	(962)	-	(3)	(294)	(321)	(27)	8.5%	(962)	-		
CASH FLOWS FROM FINANCING ACTIVITIES												
Receipts												
Short term loans	-	-	-	-	-	-	-	-	-	-		
Borrowing long term refinancing	-	-	-	-	-	-	-	-	-	-		
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-		
Payments												
Repayment of borrowing	-	(526)	-	(52)	(200)	(175)	(25)	14.1%	(526)	-		
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	(526)	-	(52)	(200)	(175)	25	-14.1%	(526)	-		
NET INCREASE/ (DECREASE) IN CASH HELD	-	1 141	-	3 212	3 214	636	2 578	405.6%	(9 643)	-		
Cash/cash equivalents at the year begin	-	-	-	-	2 771	-	2 771	#DIV/0!	-	-		
Cash/cash equivalents at the year end	-	1 141	-	3 212	5 985	636	5 349	841.6%	(9 643)	-		

Buffalo City Metropolitan Development Agency - Supporting Table F1 Entity Material variance explanation - M04 October

Description	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
R thousands			
Revenue items			
Other revenue		(1 634) The business plan for the waste management project has not yet been approved so the revenue is in relation to GMC expenditure transferred to revenue	Adjustment of the grant amount if the business plan is not yet approved during the adjustments budget period
Agency services		(1 210) The project is still ongoing and the revenue will be received during the year however the one relating to the DEA project might not all be realised into revenue this financial year as the business plan is not yet approved	The depreciation will be adjusted for accordingly during the adjustments budget processes
Expenditure items			
Total Expenditure		(2 943) The non approval of the above mentioned business plan has a huge impact on under expenditure	
Finance Charges	4	Interest levied by SARS due a transfer of VAT payment made during the weekend though it was the last day of the month	
Depreciation	112	The assets are being depreciated above what was expected during budget preparation	
Capital Expenditure items			
All Assets			
Cash flow items			
Total variance			<u>Measurable performance</u>

Buffalo City Metropolitan Development Agency - Supporting Table F2 Entity Financial and non-financial indicators - M04 October

Description of financial indicator	Basis of calculation	Ref	2016/17	Current Year 2017/18			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>							
Borrowing to Asset Ratio	Total Long-term Borrowing/ Total Assets		0.0%	32.4%	0.0%	0.9%	0.0%
Capital Charges to Operating Expenditure	Interest & Depreciation /Operating Expenditure		0.0%	1.4%	0.0%	3.4%	1.4%
Borrowed funding of capital expenditure	Borrowing/Capital expenditure excl transfers and grants and contributions		0.0%	0.0%	0.0%	0.0%	0.0%
<u>Safety of Capital</u>							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		0.0%	1010.0%	0.0%	49.7%	650.7%
Gearing	Long Term Borrowing/ Funds & Reserves						
<u>Liquidity</u>							
Current Ratio	Current assets/current liabilities		0.0%	126.4%	0.0%	243.0%	126.4%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days		0.0%	126.4%	0.0%	243.0%	126.4%
Liquidity Ratio	Monetary Assets/Current Liabilities		0.0%	126.4%	0.0%	217.5%	126.4%
<u>Revenue Management</u>							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing		0.0%	0.0%	0.0%	0.0%	0.0%
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		0.0%	0.0%	0.0%	6.4%	0.0%
Longstanding Debtors Reduction Due To Recovery	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
<u>Creditors Management</u>							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))		100.0%	100.0%	100.0%	100.0%	100.0%
<u>Funding of Provisions</u>							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions		0.0%	0.0%	0.0%	0.0%	0.0%
<u>Other Indicators</u>							
Electricity Distribution Losses	% Volume (Total units purchased + generated less total units sold)/Total units purchased + generated	1	0.0%	0.0%	0.0%	0.0%	0.0%
Water Distribution Losses	% Volume (Total units purchased + own source less total units sold)/Total units purchased + own source	2	0.0%	0.0%	0.0%	0.0%	0.0%
Employee costs	Employee cost/Total Revenue - capital revenue		0.0%	45.8%	0.0%	51.3%	45.8%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		0.0%	1.4%	0.0%	2.5%	1.4%
<u>Financial viability indicators</u>							
i) Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)						
ii) OIS Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		0.0%	0.0%	0.0%	0.0%	0.0%
iii) Cost coverage	(Available cash - Investments)/monthly fixed operational expenditure		0.0%	0.0%	0.0%	0.0%	0.0%
<u>References</u>							

1 Delete if not an electricity entity

2 Delete if not an water entity

Buffalo City Metropolitan Development Agency - Supporting Table F3 Entity Aged debtors - M04 October

Detail	R thousands	NT Code	Current Year 2017/18						Total	Bad Debt
			0- 30 Days	31- 60 Days	61- 90 Days	91- 120 Days	121- 150 Days	151- 180 Days		
Debtors Age Analysis By Income Source										
Trade and Other Receivables from Exchange Transactions Value	1,300	1,300	0	0	0	0	0	0	0	0
Trade and Other Receivable from Exchange Transactions less 1s	0	0	0	0	0	0	0	0	0	0
Receivables from Non-Balance Transaction: Product Sales	1,300	1,300	0	0	0	0	0	0	0	0
Receivables from Exchange Transactions: Trade Waste Management	1,300	1,300	0	0	0	0	0	0	0	0
Receivables from Exchange Transactions: Waste Management	1,300	1,300	0	0	0	0	0	0	0	0
Receivables from Exchange Transactions: Property Rental Debtor	1,300	1,300	0	0	0	0	0	0	0	0
Interest on Arrears Debtor Accrued	0	0	0	0	0	0	0	0	0	0
Accrued Interest and Regular Interest and Interest on Accrued	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0
Total By Income Source	2000	2000	0	0	0	0	0	0	0	0
Debtors Age Analysis By Customer Group										
Debtors of City	100	100	0	0	0	0	0	0	0	0
Commercial	1,300	1,300	0	0	0	0	0	0	0	0
Household	200	200	0	0	0	0	0	0	0	0
Total By Customer Group	2300	2300	0	0	0	0	0	0	0	0
Notes:										
Material receivables in value of debtors' debt reported compared to previous month in the same period.										

Material receivables in value of debtors' debt reported compared to previous month in the same period.

Buffalo City Metropolitan Development Agency - Supporting Table F4 Entity Aged creditors - M04 October

Detail	NT Code	Current Year 2017/18						Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	
R thousands								
Creditors Age Analysis By Customer Type								
Bulk Electricity	0100	-						-
Bulk Water	0200	-						-
PAYE deductions	0300	-						-
VAT (output less input)	0400	-						-
Pensions / Retirement deductions	0500	-						-
Loan repayments	0600	-						-
Trade Creditors	0700	29	-					32
Auditor General	0800	-						-
Other	0900	643	-					1 682
Total By Customer Type	2600	672	-	3	-	3	-	2 325
Notes								

Material increases in value of creditors' categories compared to previous month to be explained

Buffalo City Metropolitan Development Agency - Supporting Table F5 Entity investment portfolio monthly statement - M04 October

Buffalo City Metropolitan Development Agency - Supporting Table F6 Entity Board member allowances & staff benefits - M04 October

Summary of Employee and Board Member remuneration		2016/17 Audited Outcome	Current Year 2017/18						
		Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	A	B	C						%
<u>Remuneration</u>									D
Board Members of Entities									
Basic Salaries	-	-	-	-	-	-	-	-	-
Pension Contributions	-	-	-	-	-	-	-	-	-
Medical Aid Contributions	-	-	-	-	-	-	-	-	-
Motor vehicle allowance	-	-	-	-	-	-	-	-	-
Cell phone allowance	-	-	-	-	-	-	-	-	-
Housing allowance	-	-	-	-	-	-	-	-	-
Other benefits and allowances	-	-	-	-	-	-	-	-	-
In-kind benefits	-	-	-	-	-	-	-	-	-
Board Fees	-	850	-	-	-	-	283	(283)	-100.0%
Sub Total - Board Members of Entities	-	850	-	-	-	-	283	(283)	-100.0%
% increase		#DIV/0!							#DIV/0!
Senior Managers of Entities									
Basic Salaries	-	4 881	-	435	1 655	1 627	28	1.7%	4 881
Pension Contributions	-	523	-	44	175	174	1	0.5%	523
Medical Aid Contributions	-	-	-	-	-	-	-	-	-
Motor vehicle allowance	-	408	-	14	116	136	(20)	-14.7%	408
Cell phone allowance	-	-	-	-	-	-	-	-	-
Housing allowance	-	-	-	-	-	-	-	-	-
Other benefits or allowances	-	-	-	-	-	-	50	#DIV/0!	-
Performance Bonus	-	528	-	4	396	528	(131)	-24.8%	528
In-kind benefits	-	-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Entities	-	6 339	-	497	2 393	2 465	(72)	-2.9%	6 339
% increase		#DIV/0!							#DIV/0!
Other Staff of Entities									
Basic Salaries	-	7 277	-	707	2 778	2 426	352	14.5%	7 277
Pension Contributions	-	732	-	56	221	244	(23)	-9.5%	732
Medical Aid Contributions	-	-	-	-	-	-	-	-	-
Motor vehicle allowance	-	126	-	5	20	42	(22)	-52.4%	126
Cell phone allowance	-	-	-	-	-	-	-	-	-
Housing allowance	-	-	-	-	-	-	-	-	-
Overtime	-	-	-	-	-	-	-	-	-
Performance Bonus	-	315	-	-	148	315	(167)	-52.9%	315
Other benefits or allowances	-	-	-	9	56	-	56	#DIV/0!	-
In-kind benefits	-	-	-	-	-	-	-	-	-
Sub Total - Other Staff of Entities	-	8 450	-	776	3 223	3 026	196	6.5%	8 450
% increase		#DIV/0!							#DIV/0!
Total Municipal Entities remuneration	-	15 639	-	1 273	5 815	5 775	(159)	-2.8%	15 639
Unpaid salary, allowances & benefits in arrears	-	-	-	-	-	-	-	0.0%	0.0%

Buffalo City Metropolitan Development Agency - Supporting Table F7 Entity monthly actuals & revised targets - M04 October

Description	R thousands	Current Year 2017/18												Medium Term Revenue and Expenditure Framework																		
		July			August			Sept.			October			November			December			January			February			March			Budget Year +1 2018/19		Budget Year +2 2019/20	
		Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue By Source																																
Service charges																																
Rental of facilities and equipment																																
Other revenue																																
Gains on disposal of PPE																																
Total Revenue	5 231	171	236	5 307	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31 365	27 009	-	
Expenditure By Type																																
Employee related costs																																
Remuneration of Board Members																																
Debt impairment																																
Depreciation & asset impairment																																
Finance charges																																
Dividends paid																																
Bulk purchases																																
Other rentals																																
Contracted services																																
Transfers and grants																																
Other expenditure																																
Loss on disposal of PPE																																
Total expenditure	1 541	224	1 556	2 018	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31 365	27 009	-		
Capital expenditure																																
Capital assets																																
Total capital expenditure																																
Cash flow																																
Recipients and other																																
Grants																																
Intents*																																
Suppliers, employees and other																																
Finance charges																																
Dividends paid																																
NET CASH FROM/(USED) OPERATING ACTIVITIES	4 546	(1 584)	(3 161)	3 286	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1 245				
Decrease (increase) in non-current inventories																																
Proceeds on disposal of PPE																																
Capital assets																																
NET CASH FROM/(USED) INVESTING ACTIVITIES	(59)	(90)	(102)	(3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(709)	(962)	(762)	(248)										
Borrowing long term financing short term																																
Repayment of borrowing																																
Increase in consumer deposits																																
NET CASH FROM/(USED) FINANCING ACTIVITIES	(48)	-	(100)	(52)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(326)	(526)	(564)	(722)										
NET INCREASE/(DECREASE) IN CASH HELD	4 440	(1 554)	(3 212)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(326)	(526)	(564)	(722)	254	215	1 141	(13 199)	1 141					

Buffalo City Metropolitan Development Agency - Supporting Table F8a Entity capital expenditure on new assets by asset class - M04 October

<u>Biological or Cultivated Assets</u>	-	-	-	-	-	-	-	-	-
<u>Biological or Cultivated Assets</u>									
<u>Intangible Assets</u>	-	853	-	2	90	264	194	68.3%	853
Services									
Licences and Rights	-	553	-	2	90	264	194	68.3%	553
Water Rights	-	*	*	*	*	*	*	-	*
Effluent Licenses	-	*	*	*	*	*	*	-	*
Solid Waste Licenses	-	*	*	*	*	*	*	-	*
Computer Software and Applications	-	715	-	2	79	238	159	66.7%	715
Land Settlement Software Applications	-	*	*	*	*	*	*	-	*
Unspecified	-	138	-	2	11	45	35	16.5%	138
<u>Computer Equipment</u>	-	99	-	-	99	99	0	0.0%	99
Computer Equipment	-	99	-	-	99	99	0	0.0%	99
<u>Furniture and Office Equipment</u>	-	10	-	-	-	3	3	100.0%	10
Furniture and Office Equipment	-	10	-	-	-	3	3	100.0%	10
<u>Machinery and Equipment</u>	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
<u>Transport Assets</u>	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
<u>Libraries</u>	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-
<u>Zoo's, Manne and Non-biological Animals</u>	-	-	-	-	-	-	-	-	-
Zoo's, Manne and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	-	812	-	2	189	387	195	51.2%	947

- Supporting Table F8b Entity capital expenditure on the renewal of existing assets by asset class - M04 October

- Supporting Table F8c Entity expenditure on repairs and maintenance by asset class - M04 October

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466	467	468	469	470	471	472	473	474	475	476	477	478	479	480	481	482	483	484	485	486	487	488	489	490	491	492	493	494	495	496	497	498	499	500	501	502	503	504	505	506	507	508	509	510	511	512	513	514	515	516	517	518	519	520	521	522	523	524	525	526	527	528	529	530	531	532	533	534	535	536	537	538	539	540	541	542	543	544	545	546	547	548	549	550	551	552	553	554	555	556	557	558	559	560	561	562	563	564	565	566	567	568	569	570	571	572	573	574	575	576	577	578	579	580	581	582	583	584	585	586	587	588	589	590	591	592	593	594	595	596	597	598	599	600	601	602	603	604	605	606	607	608	609	610	611	612	613	614	615	616	617	618	619	620	621	622	623	624	625	626	627	628	629	630	631	632	633	634	635	636	637	638	639	640	641	642	643	644	645	646	647	648	649	650	651	652	653	654	655	656	657	658	659	660	661	662	663	664	665	666	667	668	669	670	671	672	673	674	675	676	677	678	679	680	681	682	683	684	685	686	687	688	689	690	691	692	693	694	695	696	697	698	699	700	701	702	703	704	705	706	707	708	709	710	711	712	713	714	715	716	717	718	719	720	721	722	723	724	725	726	727	728	729	730	731	732	733	734	735	736	737	738	739	740	741	742	743	744	745	746	747	748	749	750	751	752	753	754	755	756	757	758	759	760	761	762	763	764	765	766	767	768	769	770	771	772	773	774	775	776	777	778	779	780	781	782	783	784	785	786	787	788	789	790	791	792	793	794	795	796	797	798	799	800	801	802	803	804	805	806	807	808	809	810	811	812	813	814	815	816	817	818	819	820	821	822	823	824	825	826	827	828	829	830	831	832	833	834	835	836	837	838	839	840	841	842	843	844	845	846	847	848	849	850	851	852	853	854	855	856	857	858	859	860	861	862	863	864	865	866	867	868	869	870	871	872	873	874	875	876	877	878	879	880	881	882	883	884	885	886	887	888	889	890	891	892	893	894	895	896	897	898	899	900	901	902	903	904	905	906	907	908	909	910	911	912	913	914	915	916	917	918	919	920	921	922	923	924	925	926	927	928	929	930	931	932	933	934	935	936	937	938	939	940	941	942	943	944	945	946	947	948	949	950	951	952	953	954	955	956	957	958	959	960	961	962	963	964	965	966	967	968	969	970	971	972	973	974	975	976	977	978	979	980	981	982	983	984	985	986	987	988	989	990	991	992	993	994	995	996	997	998	999	1000	1001	1002	1003	1004	1005	1006	1007	1008	1009	10010	10011	10012	10013	10014	10015	10016	10017	10018	10019	10020	10021	10022	10023	10024	10025	10026	10027	10028	10029	10030	10031	10032	10033	10034	10035	10036	10037	10038	10039	10040	10041	10042	10043	10044	10045	10046	10047	10048	10049	10050	10051	10052	10053	10054	10055	10056	10057	10058	10059	10060	10061	10062	10063	10064	10065	10066	10067	10068	10069	10070	10071	10072	10073	10074	10075	10076	10077	10078	10079	10080	10081	10082	10083	10084	10085	10086	10087	10088	10089	10090	10091	10092	10093	10094	10095	10096	10097	10098	10099	100100	100101	100102	100103	100104	100105	100106	100107	100108	100109	100110	100111	100112	100113	100114	100115	100116	100117	100118	100119	100120	100121	100122	100123	100124	100125	100126	100127	100128	100129	100130	100131	100132	100133	100134	100135	100136	100137	100138	100139	100140	100141	100142	100143	100144	100145	100146	100147	100148	100149	100150	100151	100152	100153	100154	100155	100156	100157	100158	100159	100160	100161	100162	100163	100164	100165	100166	100167	100168	100169	100170	100171	100172	100173	100174	100175	100176	100177	100178	100179	100180	100181	100182	100183	100184	100185	100186	100187	100188	100189	100190	100191	100192	100193	100194	100195	100196	100197	100198	100199	100200	100201	100202	100203	100204	100205	100206	100207	100208	100209	100210	100211	100212	100213	100214	100215	100216	100217	100218	100219	100220	100221	100222	100223	100224	100225	100226	100227	100228	100229	100230	100231	100232	100233	100234	100235	100236	100237	100238	100239	100240	100241	100242	100243	100244	100245	100246	100247	100248	100249	100250	100251	100252	100253	100254	100255	100256	100257	100258	100259	100260	100261	100262	100263	100264	100265	100266	100267	100268	100269	100270	100271	100272	100273	100274	100275	100276	100277	100278	100279	100280	100281	100282	100283	100284	100285	100286	100287	100288	100289	100290	100291	100292	100293	100294	100295	100296	100297	100298	100299	100300	100301	100302	100303	100304	100305	1

- Supporting Table F8d Entity Depreciation by asset class - M04 October

<u>Biological or Cultivated Assets</u>									
<u>Biological or Cultivated Assets</u>									
<u>Intangible Assets</u>									
Software:	307			54	208	102	(106)	(103.4%)	307
Licences and Rights:	307			54	208	102	(106)	(103.4%)	307
Water Rights	—			—	—	—	—	—	—
Effluent Licences	—			—	—	—	—	—	—
Solid Waste Licences	—			—	—	—	—	—	—
Computer Software and Applications	257			54	198	85	(113)	(131.6%)	257
Land Settlement Software Applications	—			—	—	—	—	—	—
Unspecified	50			4	9	17	—	42.9%	50
Computer Equipment	148			17	55	49	(8)	(13.1%)	148
Computer Equipment	145			17	55	49	(8)	(13.1%)	148
Furniture and Office Equipment	18			1	6	6	0	3.4%	18
Furniture and Office Equipment	18			1	6	6	0	3.4%	18
Machinery and Equipment	—			—	—	—	—	—	—
Machinery and Equipment	—			—	—	—	—	—	—
Transport Assets	—			—	—	—	—	—	—
Transport Assets	—			—	—	—	—	—	—
Libraries	—			—	—	—	—	—	—
Libraries	—			—	—	—	—	—	—
<u>Zoo's, Marine and Non-biological Animals</u>									
<u>Zoo's, Marine and Non-biological Animals</u>									
Total Depreciation	471			77	265	157	(112)	(71.2%)	471

• Supporting Table F8e Entity capital expenditure on the upgrading of existing assets by asset class - M04 October

