BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY

A Investment Centre. East London IDZ. Lower Chester Road, Sunnyridge. East London, 5241 Eastern Cape, South Africa

E info@bcmda.org.za | T +27 (0) 43 101 0160 www.bcmda.org.za



Enquires: 043 101 0161

Email: vicky@bcmda.org.za

BCMDA-FMR-025-17

Mr A Sihlahla City Manager Buffalo City Metropolitan Municipality **East London** 5201

Dear Mr Sihlahla

BCMDA MONTHLY PERFORMANCE REPORT – MAY 2017

Buffalo City Metropolitan Development Agency hereby submits the monthly report as required by section 87 of the MFMA. Attached is the Financial Performance report for the month of May 2017.

Kind Regards

MR GCINUMZI QOTYWA
CHIEF EXECUTIVE OFFICER

DATE: 09 06 2017

BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY

A Investment Centre. East London IDZ. Lower Chester Road. Sunnyridge. East London. 5241 Eastern Cape. South Africa

E info@bcmda.org.za | T +27 (0) 43 101 0160 www.bcmda.org.za



Enquires: 043 101 0161

Email: vicky@bcmda.org.za

BCMDA-FMR-022-17

QUALITY CERTIFICATE

I, G Qotywa, Chief Executive Officer of Buffalo City Metropolitan Developmen Agency, hereby certify that
the monthly budget statement
mid-year budget and performance assessment
for the month of May 2017 has been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act.
Print Name: Mr. G Qotywa
Chief Executive Officer of Buffalo City Metropolitan Development Agency
Signature W
Date 09/06/2012



Ref: BCMDA-SUB-043-17

Enquires: V Ntsodo Tel: 043 101 0161

REPORT TO THE CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY BUDGET STATEMENT - MAY 2017

1. PURPOSE

The purpose of this report is to present to the City Manager the monthly budget statement of the Buffalo City Metropolitan Development Agency (BCMDA) for the month ended 31 May 2017.

2. AUTHORITY

Buffalo City Metropolitan Municipality

3. LEGISLATIVE FRAMEWORK

- Municipal Finance Management Act, 56 of 2003, section 88
- Municipal Systems Amendment Act, 44 of 2003
- Municipal Budget and Reporting Regulations, 2009
- Companies Act, 71 of 2008

4. BACKGROUND

- 4.1. In terms of section 87 (11) of the MFMA, the Accounting Officer of a municipal entity must by no later than seven working days after the end of each month submit to the Accounting Officer of the parent municipality, the entity's budget monthly statements in a prescribed format as stipulated on the MFMA.
- **4.2.** This report therefore follows the legislative reporting requirements as outlined in the Municipal Budget and Reporting Regulations.

5. EXECUTIVE SUMMARY ON THE IMPLEMENTATION OF THE BUDGET AND THE FINANCIAL STATE OF AFFAIRS OF THE AGENCY FOR THE PERIOD ENDING 31 MAY 2017.

5.1. Dashboard/Performance Summary

BCMDA hereby presents its' 2016/17 budget and performance assessment report to the Acting City Manager. Below is the high-level summary of the performance of the agency.

Table 1: Performance Summary

OVERALL OPERA	TING RESULTS	CASH MANAGE	MENT
Income	19 058 419	Bank Balance	2 355 242
Expenditure	13 483 222	Call investments	3 185 264
Operating Surplus	5 575 197	Cash and cash equivalents	5 540 506
Capital Expenditure	1 976 192	Account Payables	(662 000)
Surplus after capital expenditure	3 599 005	Unspent conditional grants	(1 788 334)
		BCDA Closing balance	(1 681 517)
FINAN	CIAL	HUMAN RESOU	RCES
Operating Surplus for the period	3 599 005	Total Staff Compliment	16
YTD Grants and subsidies	20 339 423	Staff Appointments	0
% Creditors paid within term	100%	Staff Terminations	1
Current ratio	3.13:1	Number of funded vacant posts	2
		Salary bill - Officials	8 769 293
		Workforce costs as a % of expenditure	59%

5.2. Liquidity position

BCMDA's liquidity is considered sound as the current ratio is 3.13.1, which indicates the ability of the agency's current assets to cover its current liabilities (debts). At the end of May 2017, the agency had no debtors other than anticipated refund from SARS

(specifically for the months of November and December 2016) and had a small quantity of inventory items. Its current assets comprise mainly of cash and cash equivalents. As previously reported, included in the cash equivalents though is a cash balance of R1.68 million that belonged to BCDA before the establishment of the BCMDA. BCMDA has since engaged the City in so far as the expenses that were paid by BCMDA on behalf of BCDA. An invoice has been issued in this regard. A decision on how to neatly close off on BCDA's cash balance has not been communicated as yet as agreed in a meeting that was held on 22 February 2017.

5.3. Capital expenditure

There has been minimal movement on capital expenditure for the month of May. This expenditure will however improve in June as the service provider appointed for the implementation of mSCOA would have billed for the work done in both April and May.

5.4. Expenditure on allocations received

BCMDA has spent in total R 14.8 million (81%) to date from the grant received from its parent municipality. The expenditure at this point of the financial year is expected to be at 90.75%, which is 9% below target. The reasons are as follows:

- a) As previously reported, a service provider for the precinct plans only started working in March, with the first invoice received in April 2017. In terms of the project plan, the service provider will be paid in accordance with the agreed upon deliverables at a point in time. The agreement is that going forward the service provider will issue quarterly invoices based on the work satisfactorily performed in the quarter.
- b) GMC expenditure incurred is 26% of the allocated funding. This is below the expected expenditure pattern, due to the procurement processes the Agency needs to comply with before expenditure can be incurred. This project is anticipated that it will be concluded in December 2017 and therefore expenditure will be spent in full.
- c) Invoices for the work performed on mSCOA for the months of April and May. These will be processed during June.

5.5. Cash and cash equivalents

BCDMA's cash and cash equivalents balance at 31 May 2017 is R 5.5 million, which is made up of cash and bank account amounting to R 571 431, call investment balance of R 3 185 263.58 and unspent funds received from Department of Environmental Affairs (DEA) of R 1 788 834. These funds are all banked with First National Bank.

5.6. Outstanding Creditors

The agency pays its creditors within 30 days of receipt of invoice unless there are disputes. The balance of payables as at 31 May 2017 is R622 000, all of which will be paid during the month of June 2017. In addition, BCMDA's Exco took a decision to pay its suppliers fortnightly to ensure that this requirement is met at all times.

6. IN YEAR BUDGET STATEMENT MAIN TABLES

6.1. Monthly Budget Statement Summary

The table below is a high-level summary of BCMDA's financial performance, capital expenditure, financial position and cash flow.

Table 2: F1: Monthly Budget Statement Summary

Buffalo City Metropolitan Development Agency SOC Ltd - Table F1 Monthly Budget Statement Summary - M11 May

Description	2015/16				Current Ye	ar 2016/17			
	Audited Outcome	Original Budget	Adjusted Budget	Monthly	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance				P1111200	W277.7				
Properly rates	-	-	*	-	-	-	-		-
Service charges	-	-	*	-	-	-	-		-
inv estment revenue	-	69	199	22	185	182	0	1%	199
Transfers recognised - operational	764	15,116	18,116	1.0	15,891	18,116	(2)	-12%	18,11
Other own revenue	-	200	2,509	165	732	2,300	(2)	-68%	2,50
lotal Revenue (excluding capital transfers									
and contributions)	764	18,385	20,824	187	16,808	20,594	(3,790)	(0)	20,82
Employee costs	760	12,225	9,773	987	8,769	8,958	(189)	(0)	9,77
Remuneration of Board Members	156	566	561	43	423	514	(91)	(0)	56
Depreciation and asset impairment	3	393	393	59	279	361	(82)	(0)	393
Finance charges	-	8	3	-	14.0	3	(3)	(0)	:
Materials and bulk purchases		-	80		-	- 1			-
Transfers and grants	-	75	7.7	2373	-	-	- ,		-
Other ex penditure	276	5,192	7,336	473	4,012	6,724	(2,712)	(0)	7,33
Total Expenditure	1,194	18,385	18,065	1,562	13,483	16,560	(3,077)	(0)	18,06
Surplusi(Deficit)	(430)	EJ =	2,758	(1,375)	1,324	4,038	(714)	(0)	2,75
Transfers recognised - capital	- 1	-	2,758	20	1,976	2,529	(552)	(0)	2,75
Contributions & Contributed assets	-	- :	-	-	- [-	- 1		-
Surplus/(Delicit) after capital transfers &	(430)	-	5,517	(1,355)	5,301	6,567	(1,266)	(0)	5,517
contributions				250					
Tax ation	-	-	-	-	- 1	_	-		-
Surplusi (Deficit) for the year	(430)	-	5,517	(1,355)	5,301	6,557	(1,266)	(0)	5,517
Capital expenditure & funds sources		1000							
Capital expenditure		_	2,758	20	1,976	2,529	(552)	(0)	2,758
Translers recognised - capital		-	÷:	-	-	-	-		-
Public contributions & donations			Ξ.	-	1.7	e0 ·	-		-
Berrowing	-	-		-	-	-	-		-
Internally generated funds	_	-	#1	0.00	- 1	-	-		
Total sources of capital funds	-	-	-	-	-	-	-		2
Financial position				A 18 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		ève tuere			
Total current assets	-	2,040	2,012	2000	5,632				2,042
Total non current assets	52	688	2,376		1,726	20000		E. An Co.	2.376
Total current liabilities	482	1,287	3,053	The state of	2,479	-			3,053
Total non current flabilities	_	-	85		84	100 m	10 13 19		85
Community wealth/Equity	(430)	£441	1,250		6,519				1,280
Cash flows									
Net cash from (used) operating	55	269	3,565	(1,731)	3,678	3,268	410	0	3,565
Net cash from (used) investing	(55)	-	(2,758)	(223)	(1,989)	(2,529)	539	(0)	(2,75)
Net cash from (used) financing	- 1	==	(506)	(3)	(300)	(466)	166	(0)	(50)
Cash/cash equivalents at the year end	1,744	2.013	2.042	(1,957)	1.389	273	1,116	oi	2.04

6.2. Monthly Budget Statement - Financial Performance (Standard Classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Table 3: F2: Monthly Budget Statement - Financial Performance (Standard Classification)

	2015/16				Current Ye	er 2016/17			
Description	Audited	Original	Adjusted	Monthly	YearTD	YearTD	170	TTD	Full Year
	Outcome	Budget	Budgel	actual	ectual	budget	variance	variance %	Forecas
R thousands								*	-
Rayonua By Source									
Properly rates	-		-		-	-	177		
Properly rates - penatiles & collection charges	-		- 10	-	7/	-	1.5		
Service charges - electricity revenue	=	-		-		-			
Service charges - water revenue		-			-				
Service charges - sanitation revenue	-	-		-	-	-	1.00		
Service starges - refuse revenue	-	-	1.0	-	-	-			
Service charges - other	-	-	254	-	-	-	1,6	34	
Rental of lacities and equipment	-	*		-	-		3.5		
Interest earned - external investments	=	69	199	22	165	182	3	1.4%	1
interest earned - outstanding debtors	-	-	-	-	-	-	1.7		
Dividends received	-	-	-	-	-	-	- 2		
Fines	-	-	-	-		-	1.0		
Licences and permits	-	-	-	-	-	-	-		
Agency services	-	200	375		99	344	(245)	-71.3%	2
Transfers recognised - operational	784	18,116	18,116	-	15,891	18,118	(2,225)	-12.3%	18,1
Other revenue		1	2,134	165	633	1,958	(1,323)	-67 6%	2,1
Gains on disposal of PPE	-	-			-				
Total Revenue (excluding capital transfers and								+11.4%	
contributions)	794	18,345	20,624	187	18,808	20,596	(3,790)		26,63
Expenditure By Type	_ =								
Employ se related costs	760	12,225	9,773	987	8,769	8,958	(189)	-2.1%	8,7
Remuneration of Cirectura	156	586	561	43	423	514	(91)	-17.8%	5
Debt impairment	-	- 12	+	-		-1			
Degraciation & asset impairment	3	393	393	50	279	351	(82)	-22.7%	3
Finance charges			3	-		3	(3)	-100.0%	
Bulk purchases			-	_	-	_	- 2		
Other restorials	_			3-			194		
Contracted services			625	_		-	5		
Transfers and grants				_		_	1.00		
Other as panditure	276	5,192	7,336	473	4,012	6,724	(2,712)	-40.3%	7,3
Loss on disposal of PPE	4.70		1,000				(=,,		
Total Expenditure	1,194	18,345	14,045	1,562	13,463	16,560	(3,977)	-14.6%	18,D
	 	10,000							- 1
Surplus/(Deficit)	(430)	-	2,758	(1,375)	1,324	4,038	(714)	-17.7%	2,7
Transfers recognised - capital		-	2,758	20	1,978	2,529	(552)	-21.8%	2,73
Contributions recognised - capital	-		-	-	-	-	-		
Contributed assets	-	_		-	-	-	-		
Surplus/(Deficit) before taxation	(430)	-	5,517	(1,355)	5,301	8.567	[1,266)	-19.3%	5,5
Taxalon		-	1	1	-				
Surplus/(Dalicit) for the year	[430]	-	5,517	(1,355)	5,301	6,567	[1,266)		5,5

6.2.1. Revenue by Source

 The interest received is related to frequent investment of surplus funds and always maintaining a positive bank balance on the primary bank account. Other revenue is in relation to what has been recognised as revenue pertaining to the DEA unspent grant.

 Transfer recognised relates to the operational grant received from the municipality for all four tranches excluding VAT.

6.2.2. Expenditure by Type

- The expenditure on employee related costs is currently at 90%, which is slightly below the expected 92%. The reason is mainly due to a resignation of one of the employees in April 2017. The recruitment process fill the vacancy has however been concluded and the new employee is expected to commence duty in July 2017.
- The Board expenditure has improved due to Board and sub-committee sittings continuously taking place as planned. It is currently at 75%, and this will increase as there are committee meetings and a Board meeting that will be taking place in June 2017.
- Procurement processes for the precinct plans which is one of the biggest components of general expenditure have been concluded and the actually work is currently in progress and the expenditure is minimally incurred due to late start of the project.
- The expenditure on Greenest Municipality Competition (GMC) grant is below what was anticipated to be spent by end of May 2017 due to competitive procurement which led to goods and services being procured at a lower cost than what was budget for.
- The parent municipality has supplied the agency with skip bins and containers for the furtherance of the GMC project and that has led to minimal expenditure being incurred as the said items were included on the budget.
- The agency will therefore propose to the funder to extend contracts of participants beyond the six months' period to avoid revenue reverting back to DEA.

6.3. Monthly Budget Statement - Financial Position

The table below is an overview of the financial position of the agency.

Table 4: F4: Monthly Budget Statement - Financial Position

Buffalo City Metropolitan Development Agency SOC Ltd - Table F4 Monthly Budget Statement - Financial Position - M11 May

	2015/16		Current Ye	ar 2016/17	
Vote Description	Audited	Original	Adjusted	YearTD	Full Year
	Outcome	Budget	Budget	actual	Forecast
R thousands					
ASSETS					
Current assets	and the second second		COLUMN TAX TAX		
Cash	-	644	644	2,355	644
Call investment deposits	200	1,369	1,398	3,185	1,398
Consumer debtors	-		- 3	-	-
Other debtors	-	27		92	-
Current portion of long-term receivables	-	V 1-	-	-	-
Inventory	- /-		-		-
Total current assets	-	2,040	2,042	5,632	2,042
Non current assets					
Long-term receivables	0-	-	-		-
Investments	-	-	- 1	-	-
Investment property	-	-	-	-	
Properly plant and equipment	44	220	489	469	489
Agricultural		-	-	-	-
Biological		-		-	=
Intangible	9	469	1,887	1,257	1,887
Other non-current assets		-	-	-	-
Total non current assets	52	688	2,376	1,726	2,376
TOTAL ASSETS	52	2,728	4,418	7,358	4,418
LIABILITIES	E)	31			
Current liabilities					
Bank overdraft	0	-	-		-
Волгоwing	93	-	575	33	575
Consumer deposits	-	100	-	1	2
Trade and other payables	389	1,187	2,478	2,446	2,478
Provisions	-	_	-		
Total current liabilities	482	1,287	3,953	2,479	3,053
Non current liabilities					
Borrowing	100		85	84	85
Provisions .	_				- 12
Total non current Habilities	_	-	85	84	85
TOTAL LIABILITIES	482	1,287	3,138	2,563	3,138
NET ASSETS	(430)	1,441	1,280	4,795	1,280
	(430)	11441	1,500	411.99	1,200
COMMUNITY WEALTH/EQUITY	4,000				
Accumulated Surplus/(Deficit)	(430)	1,441	1,280	6,519	1,280
Reserves		-		-	-
Share capital					
TOTAL COMMUNITY WEALTH/EQUITY	(430)	1,441	1,280	6,519	1,280

6.3.1. Assets

- The Agency cash is made up of the primary bank account balance and what is available on the GMC Account.
- Other debtors are as a result of VAT for the month of November and December 2016 which was submitted to SARS during January 2017 and is currently being subjected to audit.
- Property, Plant and Equipment and Intangible Assets consist of carrying amounts
 of current assets and this months 'additions (See attached Annexures for details).

6.3.2. Liabilities

- Borrowings are as a result of operating lease rentals of both the office space and a multifunction Copier.
- Trade and Other payables relate to trade creditors, statutory obligations (e.g. provident fund, SARS tax) and unspent GMC grant of R 1 788 334.

6.4. Monthly Budget Statement - Cash Flows

The table below is an overview of the cash flow of the agency

Buffelo City Metropolitan Development Agency SOC Ltd - Table F5 Monthly Budget Statement - Cash Flows - M16 April

Buffalo City Metropolitan Development Agent	2015/16				Current Ye.				·
Description	Audited	Original	Adjusted	Monthly	Year7D	YearTD	YTD	YTD	Full Year
	Outcome	Budget	Budget	actual	actu al	budget	variance	variance	Forecast
R thousands		•		77				%	
CASH FLOW FROM OPERATING ACTIVITIES			19			11			
Receipts									
Properly rates, penalties & collection charges	-	-	-	-	-3				-
Service charges	- I	-	-		-		_		
Other revenue	-	200	2 509	_	2 454	2 091	363	17.4%	2.50
Gov erriment - operating	764	18 116	16 116	4 529	18 116	15 096	3 019	20.0%	18 11
Government - capital	-					1 2 2 3	_		
Interest	-	69	199	20	179	166	13	8.1%	15
Dividends	-		40	1 12	**	-	_	0.770	
Payments									
Suppliers and employees	(709)	(18 108)	(17 256)	(986)	(11 974)	(14 380)	2 406	15.7%	(17.25
Finance charges		(8)	(3).		(0)	(3)	2	-100 0%	(11 &
Dividends paid	-		-		_	107		10001	
Transfers and Grants				(237)	(407)		{407}	#DIV/0:	1.0
NET CASH FROM(USED) OPERATING ACTIVITIES	55	269	3 565	3 326	0.367	2 971	1 395	67.0%	3 54
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	-	10000	-			-	_		
Decrease (increase) in non-current debtors			-		-				
Decrease (increase) other non-current receivables			-						
Decrease (increase) in non-current investments		100		_		- E	_ [
Paymenta			-						
Capital assets	(55)	-	(2 756)	-	(1 766)	(2 299)	532	-23.2%	(2.75)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(55)	-	(2 758)	-	(1 766)	(2 299)	(532)	23.2%	(2 75)
CASH FLOWS FROM FINANCING ACTIVITIES							, , , ,		
Receipts	1[- 1		Í				
Short term loans		-	-	721			-		
Borrowing long term/refinancing						1	[]	-	
increase (decrease) in consumer deposits		1		100	-		_ []		1 95
Payments		-		-			-	- 1	-
Repayment of borrowing		1000	(508)	(3)	(296)	(423)	127	-30.0%	(508
(ET CASH FROM(USED) FINANCING ACTIVITIES	-	-	(508)	(3)	(296)	(423)	(127)	30.0%	(50)
IET INCREASE/ (DECREASE) IN CASH HELD	(0)	269	298	1 322	6 305	248	6.056	2437.3%	294
Cast/cash equivalents at the year begin:	1744	1744	1744		4 343	440	A 626	4437(376	1744
Cast/cash equivalents at the year end.	1744	2 013	2 012	3 322	6 305	248	6 056	2437.3%	2 042

An amount of cash inflow for the period under review amounted to R 4 548 504 with the cash outflow of R 1 222 964. Kindly refer to attached supporting schedules.

6.5. Aged debtors

The table below is an overview of aged debtors of the agency.

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F3 Entity Aged debtors - M10 April

Detail	nt i			198		Current To	NOT 2011/17					1
R Messands	Code	0 - 30 Days	21 - 80 Days	81 a 80 Days	81 - 129 Days	121 - 150 Dave	151 - 185 Days	181 Days -	Over 3 Year	folal	Bed Debte	>80 day
Cobtors Ago Analysis By Issuems Source	1100			-			-					
Trade and Other Receivables from Exchange Transactors - Water	1200	4				-	4	0		- 0	52	
Trade and Other Receivation from Exchange Transactions - Electricity	1300		172	-		19					- 20	
Receivables from Non-exchange Transactions - Properly Rates	1400	-				-			. [- 2		1 8
Receivables from Exchange Transactions - Waste Major Management	1900	100		-	-	-	-		100		- 2	- 9
Receivables from Exchange Transactions - Waste Management	1930	-	24	100		100	100			- 2	100	- 8
Receivables from Enchange Transactions - Property Rental Depters	1700	-		1000		-				- 21	1	l è
Enterest on Armer Debter Accounts	- Luu	0.72		- 4					1			
Recoverable precharged, propular or furfers and wasteld Expenditure	1223						-			- 7		
Ctur	1100				- 41	40	100			ľ	- 9	
letel Sy Income Source	3000	-	=	-	-	100	-	-	-			_
Deblers Age Analysis By Customer Group	2100									-		
Organic of State	2798		12	-			-		_			
Connectal	2306		-				7			20	131	
Herwickelde	2400			1.4		-4			7.2	0.1	- 31	
Other	2908		-	-	49	41	24		- 2	82	0	
ield By Coolemar Group	2600	-	-		44	41		-	-	12		

The ageing debtor relates to SARS VAT refund which is still not received from SARS as they are currently conducting an audit.

6.6. Aged creditors

The table below is an overview of aged creditors of the agency

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F4 Entity Aged creditors - M10 April

Detail	NT				Cur	rent Year 2016	¥17			
	Code	0-	31 -	£1 -	91 -	121 -	151 ·	181 Days -	Over 1	Total
R thousands		30 Days	60 Days	90 Days	120 Days	150 Days	180 Days	1 Year	Year	
Creditors Age Analysis By Custon	ier Type									
Bulk Electricity	0100	-		-	-		-	-	-	7
Bufk Water	0200	-	-	-	-		-	-		-
PAYE deductions	0300	283		-	-	-	_ =	-	-	283
VAT (output less input)	0400	-		-	-	- :	-	+	1 1 -	
Pensions / Refrement deductions	0500	88		-	=	-	=	-	-	88
Loan repayments	0600		-	-	-	-	-	-	=	-
Trade Creditors	0700	162			-	-	-	-	-	162
Auditor General	0800	-	_	-	0.2	-	-	-	5 4	_
Other	0900	1				-	2	-	-	1
Total By Customer Type	2500	533	-	-	-	-	-	_	-	534

All creditors due are settled within 30 days from the date of receiving an invoice unless there are disputes. All invoices are date stamped on arrival in order to track the settlement date thereof. Correspondence file is maintained for all disputed invoices. For the period under review, there were no disputed invoices.

6.7. Capital Expenditure

The table below is an overview of the capital expenditure incurred by the agency

- 6.7.1. The Agency has managed during its adjustments budget process to reprioritize its needs in order to cater for the capital expenditure as it was initially not budgeted for.
- 6.7.2. The incurred capital expenditure for the month under review amounts to R 190 965 and is in relation to website hosting for the month and for mSCOA implementation (data migration, trial balance conversion, budget conversion assistance etc.).

7. BCMDA Challenges

- 7.1. Reprioritisation of the agency service delivery related needs in order to cater for mSCOA implementation.
- 7.2. Output VAT which has to be paid to SARS upon receipt of the operational grant which subsequently reduces the funds available for expenditure of the Agency.

8. RECOMMENDATION

8.1. It is recommended that the City Manager considers and notes this report for further consideration.

GB QOTYWA

CHIEF EXECUTIVE OFFICER

DATE: 09/06/2019

Municipal In-year reports supporting tables

Click for Instructions!

Accountability

Transparency

Information & service delivery



Contact details:

Technical enquiries to the MFMA Helpline at: igdataquerles@treasury.gov.za

Data submission enquiries: Elsabé Rossouw National Treasury

Tel: (012) 315-5534 Electronic documents: (gdocuments@treasury.gov.za Queries on formats: (gdataqueries@treasury.gov.za

E4 5 5 5 5 5 5 5

Buffalo City Metropolitan Development Agency SOC Ltd - Table F1 Monthly Budget Statement Summary - M11 May

Description	2015/16				Current Yes	r 2016/17			
	Audited Outcome	Original Budget	Adjusted Budget	Monthly	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands						- 600			
Financial Performance			1						
Properly rates		2 - 1	-1	-	- 1	-	[] -		
Service charges	-1	-	- 1	-	-	-	- 1		
Investment revenue	1 -1	69	199	22	185	182	0	1%	19
Transfers recognised - operational	764	18,116	10,116	-	15,891	18,115	(2)	-12%	18,11
Other own revenue	4 -1	200	2,509	165	732	2,300	(2)	-68%	2,50
Total Revenue (excluding capital transfers and									
contributions)	764	18,385	20,624	187	15,808	20,598	(3,790)	(0)	20,82
Employee costs	760	12,225	9,773	987	8,769	8,958	(189)	(0)	9.77
Remuneration of Board Members	156	566	551	43	423	514	(91)	(0)	56
Depreciation and asset impairment	3	393	393	59	279	361	(82)	(0)	39
Finance charges	- 1	8	3	-	- 1	3	(3)	(0)	
Materials and bulk purchases	- 1	- 1	-	-	- 1	-	- 1		1
Transfers and grants		- 1	-	-	1	-	- 1		
Other expenditure	276	5,192	7,336	473	4,012	6,724	(2,712)	(0)	7,33
Total Expenditure	1,194	18,385	18,865	1,562	13,483	16,560	(3,077)	(0)	18,06
Surplus/(Deficit)	(430)	-	2,758	(1,375)	3,324	4,038	(714)	(0)	2,75
Transfers recognised - capital	- 1	- 4	2,758	20	1,976	2,529	(552)	(0)	2,75
Contributions & Contributed assets	1	-					1	1-7	
Surplus/(Deficit) after capital transfers & contributions	(430)	-	5,517	(1,355)	5,301	6,567	(1,266)	(0)	5,517
Taxation	-		-	-	-	- 1	-		- 111
Surplus/ (Deficit) for the year	(430)		5,517	(1,355)	5,301	6,567	(1,268)	(0)	5,517
spital expenditure & funde sources			- 1						
apital expenditure		-0	2,758	20	1,976	2,529	(552)	(0)	2,758
Transfers recognised - capital	- 1		-	- 1		- 1	-		2
Public contributions & donations	- 1	- 1	- 5	28	-)1	- 9	2.1		
Borrowing	-1	-	- 1		- 1	- 1	-		-
Internally generated funds	- 1	-	- 3	-	-		-		
otal sources of capital funds	•	- 1	-	- (-/4	2	12.0	1	20
Inancial position		27	19		19		Sacratic S		-
Total current assets	- 1	2,040	2,042		5,632				2,042
Total non current assets	52	688	2,376		1 726				2.376
Total current liabilities	482	1,287	3,053	19.00	2.479	83.4			3,053
Total non current liabilities	-	-5/2	85		84	228.35		0.00	85
Community wealth/Equity	(430)	1,441	1,280		6,519				1,280
esh flows					100				
Net cash from (used) operating	55	269	3.565	(1,731)	3,678	3,268	410	0	3 565
Nel cash from (used) investing	(55)	- 3	(2,758)	(223)	(1,989)	(2,529)	539	(0)	(2,758)
Net cash from (used) financing	- 1	-	(508)	(3)	(300)	(466)	166	(0)	(508)
ish/cash equivalents at the year end	1,744	2,013	2 042	(1,957)	1,389	273	1,116	0	2.042

Buffalo City Metropolitan Development Agency SOC Ltd - Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - Mt1 May

Buffalo City Metropolitan Development Agency SC	2015/18				Current Yes				
Description R thousands	Auditad Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance		Full Year Forecast
Revenue By Source					1			*	1
Property rates									
	-	-	-	-	-	-	-		
Property rates - penalties & collection charges	-	-	-	-	-	-	-		
Service charges - electricity revenue	-	-		-	-	-	-	18	3
Service charges - water revenue	_	-	- 1	-	-	-	-		
Service charges - senitation revenue Service charges - refuse revenue	-	-	-	-	-	-	-		
Service charges - relaps revenue		-		-	=	-	-		
Rental of facilities and equipment	-	-	-	-	-	-	-		
	-		-	-	-	-	-		-
Interest earned - external investments	-	59	199	22	185	182	3	14%	1
Interest earned - outstanding debtors Dividends received	-	-	-	-	-	-	-1		
Fines	-	-	- 1	-	-	-			
	-	-	-	-	-	-	-		
Licences and permits	-	-	-	-	-	-	-		
Agency services	-	200	375	-	29	344	(245)	-71 3%	37
Transfers recognised - operational	764	18,116	18,115	-	15,891	18,116	(2,225)	-12.3%	18,11
Other reverue	-	- 1	2,134	165	633	1,956	(1,323)	-67.6%	2,13
Gains on disposal of PPE	-	-	-		-	-	-		J. Joseph
Total Revenue (excluding capital transfers and contributions)	764	18,385	20,824	187	18,808	20,584	(3,790)	-18.4%	20,82
Expenditure By Type	- 2	-					-	37.75	
Employee related costs	760	12,225	9,773	967	8,769	8.958	4000	2.00	
Remuneration of Directors	156	566	561	43	423	514	(189)	-2 1% -17 8%	9,77
Debt impairment	-	-	-	-	-	3.32	(91)	-17 674	56
Depreciation & asset impairment	3	393	393	59	279	361	(82)	-22.7%	
Finance charges		8	3	-		3	1 1	100 0%	39
Bulk purchases						3	(3)	- 100 0%	
Other materials	-	_	-				-		
Contracted services						-	-		-
Transfers and grants						-	-	181	-
Other expenditure	276	5,192	7,336	473	4,012	C 204	12.710	0.26	
Loss on disposar of PPE		5,100	1,000	413	4,012	6,724	(2.712)	40.3%	7,336
otal Expenditure	1,184	18,385	18,065	1,582	13,483	16,560	(3,077)	-18.6%	42.04
Prokus/(Deficit)				-			-		18,065
Transfers recognised - capital	(430)	-	2,758	(1,375)	3,324	4,038	(714)	-17.7%	2,758
Contributions recognised - capital		2011	2,758	20	1,976	2,529	(552)	-21.8%	2,758
Contributed assets	-	-	-	-	- [-	-	1	-
rpkis/(Deficit) before taxation	14000	-	-	-	-	-	- (-
Taxatori	(430)	-	5 517	(1.355)	5.301	6.567	(1,266)	-19.3%	5 5 1 7
riplus/(Deficit) for the year	- 1	-	-	-			-		-
where feet yet for the Ass.	(430)	- 17	5,517	(1,355)	5,301	6,567	(1,266)		5,517

Buffalo City Metropolitan Development Agency SOC Ltd - Table F3 Monthly Budget Statement - Capital Expenditure - M11 May

Bulland City metropolitari Development Ag		a ra algrani	GUOTEL SLI	ement - (-ti			ау		
Description R themselv	Audited Outcome	Original Sudget	Adjusted Budget	Monthly actual	Current Tear YearTD actual	20 ts/11 TeerTD budget	YTD vertene	107101104	Full Yo
Cantini annereithers ber Auget Clean But-einen				-	-			1	-
	_	*.							
Infrastructure - Read transport	-		-		-		-	-	-
Roods, Perements & Bridges		- 2	1 1			- 1			
Storm seder	(8)	- 53	1.50	0.5		100	-	1	
Infrantucture - Electrony Generatori		1			1 1				
Francisco d Relevateles		- 0			1 2		1 1		
Short Lighting	-	- 3						1	
Infratricture - Water	-		-		-	2	1 2		. 3
Date & Reservery	-	-		-		-			
Water purification Patientature	-	-	- 1			4	-	1	
Prestudies Santation	- 1	*		- 3	1	_	1 5		
Retculators	- 3			- 2	2	0	1		
Severage purdication	120	141	1		1 -1	-	_		
Infrastructure - Other		1.0				-	2		
Waste Minagement				+		-			
Transportation Get	- 5	- 3	1 1			- 1	-		
Other	- 1	1		- 3		- 0			
			- 25	1.50	2.0	- 1	- 5		
web 2000, At 1.75			4	-	-	-			
Parks 8 gardens			- 2	-			-		
Eportuficità à phota Continue costs	954		(*)	-		- 4		1 3	
Switzerg pools Conveying high:		-		-		*	-		
Litraries			-	-	- 1		100		
Resealand legities			- 5	5	- 1	33			
Err, salety & emergency	-		0		3	2	22.0		
Security and policing		- 0	- 2	9.	- 2	-	140		
Russ	1	- 2		-	0.1	70			
Circa Massure & Art Galeries	3.54	-	- 1			* 1			
Constitute	- 554		- 1	- 5		70	1 351		
Second ranked housing			- 1			-			
Dew	5,61		-	- 2	-	100	1.2		
Dage provin		-		- 3	-1		4.		
Buildings Other					7.1	-			
	"		- 1		10	- *			
	_		- 1					4	
Housing development	-	- 1						-	
Other	-	- 1	- 6			-		- 4	
P. otselp			611	13	331	360		con l	
General versions			-			-	- :	1.04	
Specialized vehicles	- 1	- 1	•	- 1		-	-		
Plant & equipment Computers: Parthers/equipment		- 10	511	- 5	452	451	16		
utificity and other office equipment		540	100	13	10	101	en.	34%	. 5
lbeturs			- 1	0.70		- 1	2.1	25T W	92
Merkets Direc Land and Buildings	21	- 1	- 20	- 1		- 3			
Xter Buildings	0)	- 0	- 1	- 1	21	- 3	- 5	-	
Wor Land	- 1	-			+		2		3
urplus Assets - (Investment or Inventory)		F.	-		- 21	-			3.5
Spike.		- 12	- 1	-	-		-		
uffices I county				-					
d) =	-	-	-	-		-	- 1		-
	41							1	
riesi esseta	6	- 1		-3		~ - 1	2		- 64
plot*	-	-	-	-			-		
	10			1		1	13	1	
thing		1	2,147		1,425	1,968	543	21.m	2,143
computers software & programming	- 1	-	1.963		1,321	1,018		27.3%	1,98
olaf Other			1						
Copital Exponditure	-		2,758	3	1,176	2,529	151	21.8%	2,756
		- 1	7.1	71.	1	10		- 1	
Marie orbitality	17	- 1	-31	- 1	5.1	- 1	-1	-01	
4			31			2.0	-	1	
restrictly			- 10	2	-	200	-		-
thárps		- 1	- 1	- 1	. 1	- 1		1	
the .		1	T		11	19	11		
National Government		-	•	-		- 1		2.5	*
Provinced Government	1111	100	-					81	-
Parent Munospally District Managelity	11 34		-	-	-		0.00		-
molern recognised - copilal	-				-				
Mic contributions & denotions	8 1		2	9	213				-
rrowing	3	12.1	- 1		20		-	- 1	
ernelly generated funds			-			-	-		· .
Copital Funding	-	- 1	-	-			2-1	- 11	

Buffalo City Metropolitan Development Agency SOC Ltd - Table F4 Monthly Budget Statement - Financial Positic

	2015/16		Current Y	ear 2016/17	
Vote Description	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands				1	
ASSETS					
Current assets					
Cash	-	644	644	2,355	64
Call investment deposits	=	1,369	1,398	3,185	1,39
Consumer debtors	-	-	-	-	
Other debtors	-	27	-	92	-
Current portion of long-term receivables	-	-	-	-	-
Inventory	-	-		-3	
Total current assets	-	2,040	2,042	5,632	2,04
Non current assets					
Long-term receivables	-	-	-	-	-
Investments	-	-	=	-	-
Investment property	三 三	-	-	-	-
Property, plant and equipment	44	220	489	469	489
Agricultural	-	-	-	-	_
Biological	-	-	-	-	-
Intangible	9	469	1,867	1,257	1,887
Other non-current assets	-	-	-		-
Total non current assets	52	688	2,376	1,726	2,376
TOTAL ASSETS	52	2,728	4,418	7,358	4,418
LIABILITIES					
Current (labilities					
Bank overdraft	0	-	-		-
Borrowing	93	-	575	33	575
Consumer deposits		100	-	-	
Trade and other payables	389	1,187	2,478	2,446	2,478
Provisions	5-	-	-		-
Total current liabilities	482	1,287	3,053	2,479	3,053
ion current liabilities					
Вотоміла	-1		85	84	85
Provisions					-
otal non current Habilities	-		85	84	85
OTAL LIABILITIES	482	1,287	3,138	2,563	3,138
ET ASSETS	(430)	1,441	1,280	4,795	1,280
OMMUNITY WEALTH/EQUITY	(100)				
Accumulated Surplus/(Deficit)	(420)	1.044	4 222	5.640	4 000
	(430)	1,441	1,280	6,519	1,280
Réserves	-	_		-	
Share capital			7.22		
OTAL COMMUNITY WEALTH/EQUITY	(430)	1,441	1,280	6,519	1,280

Buffalo City Metropolitan Development Agency SOC Ltd - Table F5 Monthly Budget Statement - Cash Flows - M11 May

	2915/16	- 5		1000	Current Yes	r 2016/17			A Contract of
Description	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								%	
CASH FLOW FROM OPERATING ACTIVITIES	- G	1							
Receipts		ļ							
Property rates, penalties & collection charges	- 1			-	-	-	<u>.</u>		-
Service charges	-	-	-	-	-	-			-
Other revenue	-	200	2,509	23	2,499	2,300	200	87%	2,50
Government - operating	764	18,116	18,116	-	13,587	16,605	(3.019)	-18.2%	18,11
Government - capital	-	-	-	-	- 1	-	5.		-
Interest	-	69	199	31	190	182	8	4 3%	19
Dividends	-	-	-	-	-	-	-		-
Payments								ì	
Suppliers and employees	(709)	(18,108)	(17,255)	(1,619)	(11,974)	(15,816)	3,844	24.3%	(17,25)
Finance charges	-	(8)	(3)	_	(0)	(3)	3	-100 0%	Ç
Dividends paid	-	-	-	-	-	-	- 2		-
Transfers and Grants	-		- 1	(165)	(624)	-	(624)	#01//0	_
NET CASH FROM/USED) OPERATING ACTIVITIES	55	269	3,565	(1,731)	3,678	3,268	(6,034)	-184.7%	3,565
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts			_						
Proceeds on disposal of PPE	-	-	-	-	- THE RES	-	28		-
Decrease (increase) in non-current debtors	-	-	-	=	-	-	- 6		_
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-		-
Decrease (increase) in non-current investments	=	-	-	-	_	-	12		_
Payments									
Capital assets	(55)	-	(2,758)	[223]	(1,989)	(2,529)	539	-21 3%	(2,758
HET CASH FROM(USED) INVESTING ACTIVITIES	(55)	-	(2,758)	(223)	(1,549)	(2,529)	(539)	21.3%	(2,75)
CASH FLOWS FROM FINANCING ACTIVITIES						ĺ			
Receipts									
Short term loans	-	-	-	-	-	-			-
Borrowing long terrn/refinancing	-	-	-	-	-	-		21	-
Increase (decrease) in consumer deposits		-	-		-	-	+	1	14 15
Payments									
Repayment of borrowing		127	(508)	(3)	(300)	(466)	166	-35 7%	(508
ET CASH FROM(USED) FINANCING ACTIVITIES	-	- 1	(508)	(3)	(300)	(466)	(196)	35.7%	(501
ET INCREASE! (DECREASE) IN CASH HELD	(0)	269	298	(1,957)	1,389	273	1,116	408.2%	298
Cash/cash equivalents at the year begin	1,744	1,744	1,744						1.744
Cash/cash equivalents at the year end.	1,744	2,013	2,042	(1,957)	1,389	273	1,116	408.2%	2,042

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F1 Entity Material variance explanation - M11 May

* * * * * * * * * * * * * * * * * * *	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
R thousands			
Revenue Renn			
Agency Fees	(245)	The project commenced later than expected so the	The remainder will be expended on in the subsequent year
		project management fees that have been transferred are only for the planning phase	as the project is overlapping to 2017/2018
Other Revenue	(1,323)	Lists approval of the DEA grant business plan which resulted	Extension of participants' contract beyong the current financia
		in the project commencing tate then anticipated.	year.
ranslers	(2,225)	That is due to output VAT which reduced the operational grant	
spendibura items			
inance Charges	(2)	Minimal interest is incurred that year to date budget	
Ternuneration of directors	(88)	The board term ended and there were meeting catered for	The board got appointed and meetings are taking place as
		in the budget whits! there was a break in their term	planned and the expenditure is accordingly increasing
epreciation		The institution bought few capital assets	
Other Expenditure	(2,607)	Biggest components of expenditure are being	Designs are underway payment of which will increase
		supended on minimally	other expenditure
epital Expenditure Items			
W		Marine Control of the	
ash flow Rema		Annual Laboratory of the Control of	
ransfer and Grants	363	Expenditure is incurred minimally as compraed	Contracts of participants will be extended
		to what was planned	
inance Charges	2	Mininal interest has been incurred as compared to the budget	
	3		Contracts of participants will be extended
easurable performance			
evelopment of the website			
strutional Launch	184		
sproval of the GMC business plan			

· - · · · · · · · · · · · · · · · · · · ·			2015/16		Current Yo	ear 2016/17	
Description of financial Indicator	Basis of calculation	Ref	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management				-			
Borrowing to Asset Ratio	Total Long-Ierm Borrowing/ Total Assets		0.0%	0.0%	1.9%	1.1%	1.95
Capital Charges to Operating Expenditure	Interest & Depreciation /Operating Expenditure		0.2%	2.2%	2.2%	2 1%	2 29
Borrowed funding of capital expendaure	Borrowing/Capital expenditure excl transfers and grants and contributions	$\ \cdot\ $	0.0%	0.0%	0.0%	0.0%	0.09
Safety of Capital		47				111	
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		(112 1%)	89 3%	245 2%	39 3%	245.29
Gearing	Long Term Borrowing/ Funds & Reserves		, , , , ,				
Liquidity							
Current Rato	Current assets/current liabilities		0.0%	158 5%	66.9%	227.2%	66 99
Current Ratio adjusted for debtors	Current assets/current habities less debtors > 90 days		0.0%	158.5%	66.9%	227.2%	66 9%
Liquidity Ratio	Monetary Assets/Current Liabilities		0.0%	156 3%	66 9%	223 5%	66.9%
Revenue Management		1 1					
Annual Debtors Collection Rate (Payment Level %)	Last 12 Miths Receipts/ Last 12 Miths Billing		0.0%	0.0%	0.0%	0.0%	0.0%
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	1 1	0.0%	0.1%	0.0%	0.5%	0.0%
Longstanding Debtors Reduction Due To Recovery	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		- 1				
			0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management		1 1		1			
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA's 65(e))					100.0%	
Funding of Provisions							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions		0.0%	0.0%	0.0%	0.0%	0.0%
Other Indicators							
Electricity Distribution Losses	% Volume (Total units purchased + generated less total units	1			00 10		
	sold)/Total units purchased + generated		0.0%	0.0%	0.0%	0.0%	0.0%
Water Distribution Losses	% Volume (Total units purchased + own source less total units	2				i	
	sold)/Total units purchased + own source	1 1	0.0%	0.0%	0.0%	0.0%	0.0%
Employee costs	Employee costs/Total Revenue - capital revenue		99 4%	66 5%	46 9%	52.2%	46 9%
Repars & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	IAD/Total Revenue - capital revenue		0.4%	2.2%	1 9%	1.7%	1.9%
inancial viability indicators							
i Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service						
	payments due within financial year)		0.0%	0.0%	0.0%	0.0%	0.0%
# O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for						
	services		0.0%	0.0%	0.0%	0.0%	0.0%
E Cost coverage	(Available cash + investments)/monthly fixed operational						
	expendôure		0.0%	0.0%	0.0%	0.0%	0.0%

References

1 Delete if not an electricity entity

2 Delete if not an water entity

Buffalo City Metropolitan Development Agency SCC Ltd - Supporting Table F3 Entity Aged debtors • M11 May

Detail	107					Contrast Yo	2010/17					1
R thousands	ciii	0 - 30 Days	21 - All Days	81 × 96 Days	91 - 120 Deye	121 - 130 Doys	121 - 188 Days	101 Days -	Over 1 Year	Total	Bed Debb	100 days
Debters Agn Andysis By Income Bource	1100											
Trade and Other Recovables both Eaglange Transactions - Vision	1200	-		1		All said		-			_	
Trade and Other Receivables from Eschange Transactions - Electricity	1300		-		-					2	100	
Receivables from Non-exchange Transactions - Properly Rable	1430	-								0		
Receivables from Extherige Transactions - Waste Water Management	1500	-								11	11 110	
Recoveration from Exchange Transactions - Watta Management	1800									- 6		
Receivables from Exchange Transactions Properly Rental Debtors	1700											
triannel on Ameur Debtor Accourts.	1810	-	-			-				9		
Recoverable snoutherised progular or trudess and mestely/ Expensions	1820	-					-	-		- 62		
Other	1900	-				4	43	_				
etd By Insume Source	3000	-	-	-	-	-	-					
obtare Age Analysis By Contennal Group	2100											
Diguna of State	2200			-	-			-		97	- 2	
Congregation	2300	-		-		-	-	-		-	2	
Hovesholds	2400	-		-		-	-	-			4.1	
Oner	2900			-		40	49	-		82		
and By Combiner Group	2000	-	- 6	-	-	4	4	- 1	-	112		

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F4 Entity Aged creditors - M11 May

Detail	11				Cu	rrent Year 2016	H7			
R thousands	NT Code	0 · 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Creditors Age Analysis By Customer	Туре									
Bulk Electricity	0100		-	-	-				K	2
Bulk Water	0200	-	-	-		-	-	-	-	-
PAYE deductions	0300	268	-	-	-	-	-	-	-	26
VAT (output less input)	0400	-		-		4	-	-	-	-
Pensions / Retirement deductions	0500	85		-		-	-	_	-	8:
Loan repayments	0600	-	-	-	-		-	_	-	-
Trade Creditors	0700	294	_	-	-	-	-	-	-	29
Auditor General	0800	-	-	-	-	-	2-	-	-	_
Other	0900	14	-		1		-	_	_	
Total By Customer Type	2600	648	-	-	-	-	-	-	-	66

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F5 Entity Investment portfolio monthly statement - M11 May

Investments by maturity			Cu	errent Year 2016/1	7			
Hame of Institution & Investment ID	Period of Investment	Type of Investment	Expiry date of Investment	Accrued Interest for	Yleid %		Market value	
R thousands	Months		Misaneriscier	the month	^	Begin	Change	End
First Netional Bank - 62096719358	N/A	Commercial Money Market	Ongoing	19643.6	Tiers belan	4,665	(1,490)	3,18
				15				
otal Investments							-	

Buffalo City Metropolitan Development Agency SOC	2015/16				Current Yes	r 2016/17			0.00
Summary of Employee and Board Member remuneration	Audited Outcome	Original Budget	Adjusted Budget	Monthly schial	YearTD actual	YearTD budget	YTO variance	YTD variance	Full Year Forecast
R thousands	l A	B	С					*	
Remuneration	-		-				-		D
Board Members of Entities	1				1				
Basic Salaries	-	-	100000	-	-			N/	
Perision Contributions	-								
Medical Aid Contributions	-	-			-				
Motor vehicle allowance	-				1 1	:			
Cell phone allowance	-			S 181			0 50	- 1	
Housing allowance	-	_			-				
Other benefits and allowances	72						1 50	- 1	-
In-kind benefits		_				- 3		- 1	
Board Fees	_	566	561	43	423	487	465	-9.5%	-
Bub Total - Board Members of Entitles	_	588	561	43	423	487	(45)	-9.5%	56
% Increase	-	#DIVIDE	EDIV/0!		443	407	(45)	10.3%	56
Senior Managers of Entitles			1 1 1			19			POIV/OI
Basic Salaries									
Pension Contributions	-	5,580	4,801	400	4,058	4,401	(4,401)	-100 0%	4,801
Medical Aid Contributions	-	-	475	40	356	435	(80)	-18.3%	47:
Motor vehicle allowance	-	-	-	-	-	-1		1	-
Cell phone allowance	3	-	-	-	-	-	(4.0)		-
Housing allowance	-	74	-	-	-			1	-
Other benefits or altowances	-			-	-	- 4	-		-
Performance Bonus	-	-	60	5	46	55	PREF	#REF!	60
In-kind benefits	-	135	-	- 1	-	-	46	*DrV/0•	-
ub Total - Senior Managers of Entitles	105 (S. C.)	-1	A PARKET	-	-	-	- E		-
% Increase	- 0 -	5,790	5,335	444	4,460	4,891	(431)	-8.8%	5,335
		#DIVIO!	#D1V70!						#DEVIO
ther Staff of Entities						i			
Basic Safanes	-	6,322	3,984	458	3,704	3,652	52	14%	3,984
Pension Contributions	-	-	386	46	404	354	50	14.1%	386
Medical Aid Contributions	-	-	-	-	_				200
Motor vehicle allowance	-	-	-	-	-			6	
Cell phone allowance	-	91	-	-		-			- 15
Housing allowance	-	-	-	-	-		- 1		
Overtime	-	-	-	-	-		22		3
Performance Bonus	-	22	_	-		-	- 4		-
Other benefits or atowances	-	-	67	7	52	61	#REF!	#REFI	67
in-land benefits	4 / 2 / 2 / E						-1.2	-14271	0/
b Total - Other Staff of Entities	-	6,435	4,437	511	4,160	4,068	93	2.3%	
% increase		#DIVID!	#DIVIQI		-	7000	1111		4,437 FDf/70!
(a) Municipal Entitles remuneration		49.304	40.000						- SITIUL
		12,791	10,233	998	9,043	9,426	(382)	4.1%	10,333
paid salary, allowances & benefits in arrears:	-			85					3.

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F7 Entity monthly actuals & revised targets - M11 May

The second secon													-	MEDICAL LOTH REVENUE and Expenditure	Charmana and
London page page	Î	August	Sept	October	Moveraber	December	January	February	March	3	i	ž.	Budget Year	Bedget Year	Budget Year
R thousands	Detcome	Outcome	Outcome	Outcome	Outcorse	Outcome	Asperted	Asperted	Adjusted	Adjusted	Adjected	Adveted	Advisor	Adendary	
Sermos Dr. Source							Marie Control	1	Page 1	Proper	Budget	Bodget	Bedget	Bedgel	Bedgel
Service or larges	24	*		4	Contract of	1	-	I							
Managed and season of the control of			-				n		t	1	•				
Carp on decreed of pro-	3,982	22	1	3,985	20	-	V 1000	. \$. 5			5			
Date to provide the same		1	1	-				3		23	2	(18,947)			
I DEST MANAGEMENT	3,962	22	13	1963	71		4.884		-	-	-				
Expenditure for Trass								27	=	5	47	(16,947)		1	
Employee related costs	865	987	F	1											
Remuneration of Board Members			3	8	75	519	213	247	848	196	282	(8.7765)			
Dett ingainment		3	1	15	8			13	2	8	9				
Depreciation & asset impairment			1 5	, !	1		1	٠		1					
Finance charges	-		2	2	•	7	22	22	2	2	25	4			
Dividends paid	2	3	1 3	1	1	1	0	1	1			•			
Buft purchases	3	•	1	1	ī	*		٠				(a)			
Other malenals		- 2	1	i	ı	ě	1	1	٠	٠					
Contracted services		1	1	1	1	1		٠	•	•					
Transfers and grants	1	•	1	*	.0.	٠	1	,		,					
Other stoendary		1	1		1	1	1	1	•						
Loss on deposar of PPE	2	2	157	52	ā	E	×	8	E		14.4%				
Total expenditine			i	ī	-	1	•	1	1						
Cetal mondius		8	1341	1,187	1,401	943	Litza Litza	1,357	1,480	1,749	15.676	M.M.T.			STATE OF
Cartel mosts															
	2	2	309	7	7	22	175	42	100	-	8				
Total capital expenditure	200	2	-			1					3	(1)361)			
Carh flam					•	7	178	\$	2	£	R	(1,967)		•	٠
Ratiopayers and other	-		1	-		1									
Grants	453	-1		851		a	2	600	2	•	22	(7,384)	***		
Informet	80	N	17		. 2	1	9	1	1	87	1				
Suppliers, employees and other	(745)	(808)	(1906)				2	12	*	R	5				
France charges	0	É	1	•				0.190	D'EST		(1,78G)	14,789			
Christian part	1		•				•		1	•	•	0			
THE CASH PROMINEED! OPERATING ACTIVITIES	3,792	(SHE)	(4,689)	1.400	11 5001	11 /000			-	-	-				
Decrease (increase) ofter non-current receivables	•		-	f	Trans.	(1)*00	603	8	Crush	1,226	(157.1)	12,425			1
Decrease (mouses) in non-current investments		1	,					•	1	•		1			
Total or installed the Park	1	1	•	1		N.		ı	i	•	•	,			
	(282)	8	(30E)	E	6		ı	•	1	•					
THE LASH PROBREDS DWESTING ACTIVITIES	(263)	8	Cheen	6		N I		100	(and)	1	(773)	2122			
Borrowing long terminefrancingstated term	1	1	-	1000000	9	GE .			1,918)	•	5	212		1	
Pagasyment of barrowing	(State)	5	8	-	į	1 !	1		T	i	1				
Increase in consumer deposits				1	<u> </u>	2	•	ē	Ē	6	6	300			
TET CASH FROMIUSED) FINANCING ACTIVITIES	86	198	907	ž			-	F		1		1			
HET INCREASE/ (DECREASE) IN CASH HELD	1,490		0220	1 100		ē	-	5	6	6	Ĉ	Ħ			
		1	(press)	4,784	(1,301)	(1,571)	4,429	(347)	(2,492)	1,122	PERSON.	fa lar	1		1

Buffaio City Metropolitan Development Agency SOC Ltd - Supporting Table FBs Entity capital expenditure on new assets by asset class - M11 May 2015/18 Correct Year 2916/17
rTD extent Description Year TD actual YTD verience YTD verience Cantal expensions on new morte by Arest Clare Sub-chare (obsettmebre Infrastructure - Road transport Roots Pevernents & Bridges Infrastructure Becamply Generation Transmission & Retoulation Street Lighting trib patruckers - Water Dame & American Water purchasion infrastructure - Serviceon . Inhastructure Cities Waste Manager Transportation Gan Other Community Parks & gardens -Swimming pools Community lude Lèranes Recreational facilities Fire, salety & energency Security and potents Onics Museums & Art Gateres Cornelenge Social rental housing Dire Buildings OPen newtoned properties Housing development Other Other senets 611 13 551 560 . 1.6% 611 General verscies Plant à equipment Computers hardware/equipment 511 452 458 3.4% 511 Furniture and other office examined 100 13 **P8** 92 74% (7) 120 Abattors . Circ Land and Buildings Other Buildings Other Land Surplus Assets - (Investment or Inventory) Agricultural arrests List sub-class Biological session List sub-class risection 27.4% 2,147 2.147 Computers exhvery & proyecting
Ernal Services & Website Directorsensificang 1,983 7 1.321 1,010 497 164 104 150 46 30.9% 164 Total Capital Expanditure on new assets 26 1,876 21.8% 2,529 50 2,754 Specialized vehicles Felise Fre . -Consumancy

Ambiliances

- Supporting Table FIC Entity expenditure	2915/14	37		ey	Para AM	- Barriera			
Description	Contracts	Urgasi	Pinters	- monony -	Current Yes	THIL	VID meta-	YTD verience	
1 thousands	2 1	BJ	Birdana	-	THE TO MAKE	-	TID sprume	YTD vertence	-
lessins and maintenance expenditure by Asset Con-	Dab-class		and the section of		1		†		-
A CONTRACTOR OF THE PARTY OF TH	1	- 4	-	-	1 01				
Wrashucker - Read transport				make the same .	-	-			
Roets, Pavements & Bridges			-			-	-		
Storm eater	2					-	-		
intratucture - Becnoy	-	-		-	*		-		
Generation	-	-		-	-	*	E.		-
Transmission & Resouterum	-			-	-	-			
Street Lighting	100			-	-	-			1.5
Infrastructure - Water	100		-	-	-		-		
Dams & Reservors		-		-	-	-			-
Water purdication		- 0	-		-	-	*		
Retestation			-	-		-	75		-
Infrantructure - Sentation		-	-	-	-	-			-
Retroiston		-	-		-	-			
Severage purdication	-	-	-	-	-	-			-
infrastructure Other		-	-	-	-	-	-	1	-
Waste Management	-	-		-	-	-	-		
Transportation	-	-	- 3	-			-		-
Ger	100	-		-	-	-	w 1		-
Other	-	10 B	-	-	-	-			-
		-	-	-	-	-			
ale and many	-	-		-	-	-	- 1		
Paris & geroins	-	-	-		-	-			-
Sportsfeids & stade		-	-	-	-	-			
Switzening pools		-		-	-	-			- 2
Community tratts Libraries	-	-	-	-	-	+0			-
Recreational Inches	-	- 1	-		- 1	-		1	-
Fre, which & emergency	-	8.5	-	-		-	34.7		-
Security and policing		-	-	-	-	-	- 40		-
Bass	-	-	-	-	-				-
Cinca	-	-		-	-	-	-		20
Museums & Art Galleries		-	-			-	450		
Correlation		-		-	- 1	-	1.4		-
Sens rental housing	1000	- 1	-	-		-		2	-
One		-	-	-	-	-	7		-
	*	-		-		-	17		-
Race secols		- 1				-	10		
Bultings	STATE OF		-	-	-	-			-
ONe	-		-		-	-	- 2		-
referred transporting			-	Ī					-
Housing development		-	-	-		-	110000		*
Other						-			-
of Aracia							-		-
Control vericles	-	-	23		- 1	20	15	73 1%	12
Specialised vehicles	-		- 7		-	-	-		(E-)
epictatellic venicas. Plant & equipment		57	•	-		- 3 -			•
Conquert hardesraisquement	100			-		-	9	1890 B	
First and other office equipment		04	10	5	0	9		90.2%	10
Abilities	-		12	-	6	13	- 36	115%	12
derats	-			-	-	-	-		-
Over Land and Buildings	1		- 5		-	-	-		(4)
Other Buildings	-		-	-	-	-	46.		
Wer Land	-	30				-	7/		-
urplus Assets - [Investment or Inventory]		100	100	2		-	*		
The Control of the Co	100		7		-	-	4	1	-
	-			-		-	*		-
utural exerte	1 .1		_	-					
d whelen	E 1000 -1 st	-1		-				-	
		-				-			-
A CONTRACTOR OF THE CONTRACTOR							-		-
ated as east		(4)		-	-		- 1		- [
of sub-class			-	-		-		(Application)	-
	-	-	-	-	-	-	-		-
Rive				Ì	Ī	j	1		
PTPLEES - LOBARES & PROFESSIONS		- 1		4,74		-			-
har (fol sub-class)		- 1	- 3			-	- 1		
Repairs and Maintenance Expenditure			-	-		-	-	1	-
			22	-	5	20	15 7	3 1%	

CONTRACTOR CONTRACTOR

		MORTH IN	MOVEMENTS												
	j	Speeds	HAmp of	Map M	38-00-86	Bank	25-pay-26	St. beng?	25.69-27	22-may 25	Majorit	\$1.00mp.57	1	H	1
DICTORE	-	No. of Concession, Name of Street, or other Persons, Name of Street, or ot											i		
BOMM - Operating Grand	THE LEWIS THE														The latest designation of the latest designa
Chies became Annua ()	199,051		22,116	100				1,972,750	١	d	107,736	-	N. Philadel	1327.201	
Franc DEA	75.000	IJ		1			17,000		100	1000	10,366	77.47	100	1001	
Distinguit VAT	9000	ı										•	1	175,116	
Other Income Torrete Decement Fees		200	-	i	556,185	1	1	S.70.14.		131, 784	2	04.670	274,622	1,500,171	
TOTAL CHOOK INCOME.	ACCULTANT COST		10.00	•		100	4737	1,003			2	1	7,17	7	
							111	77		A COLUMN		The same of			Section 1
Held Telegraph Tales and	44.14.14.14.14.14.14.14.14.14.14.14.14.1					The state of									
Attouring less	·					5	177	11/19/11	TANK TO			Table 1			
Burgaran Company	381136	100 10	1000	Total Park		1				٠	7			The Labour	30
	623,641					-	21,336			1	-	1	THE REAL PROPERTY.		
Control of the Contro	12,000	1000				152,765	147,086	16,603	100	977	1	1			
SALE SALES S	240 000				S	1	169	16	677	-	100			3	
AMERIC LOTTER PRETRUMON STREM	X		67/70	*	11.7.1	П	4		67.0	BY 100			14,504	10.7	1348
Contraction and Visits	127.107				0		1,000	-	17.77		100	1	777	POOR	72.5
Camparating/Legal Esperance	100		1	Q();	1	MAL WILL	ROOM	-		1		L Control	TV TV	24.0	
Depreciation and Amerikation				١	ì	1187	٠	1	68.97	No.			213.10	15,613	
Internal Aught & Brit Services		7	210.	12.634	16971	TEGER	167.05	12.703	17 85.0	22.67		anna a	DA SIZ	113,411	
Mariento		•	1	0	-	-				20,70	700	M.S.M	277,7789	1019241	
Pettage and course	000	1		1		N. O.		1	27.5	•	100 K	í	THE SHIP	DCX	
Printing and Stationers	7,000	•		1	1		1	2		۰					
Legisland Casts	102(67)		CO.	1	Table 1		•	1	•	Ort		-		NO.	
The state of the s	336.136	107.71				27.72	\$ 500	1659	31.71		1	60.0			
Change and a second				14,499	7/7/	107	27.0	1000		11.775					100%
Carre	M2X	1	1		4.004		22,048	7	4.900						
Control material/stending			2	1,500	1730	1300	1 400		100	-		1		100	
Newton Office		ľ), ABIO	•	106.5	196.2	000	ŀ	1				24.74	2,110	MOI
Rental - Utablies			18,223	19,727	THE ST	TO SE	TEC BE		Take a			107	18781	195	
Nortal - Espenden		3,437	14,380	719,01	11.045						64,577	40.36	475.834	69	100
Regulatell Maderiannes - Cameridae Mandages & C.	31.246			-					CION P	11,000	17.0	6 77	117,500		
Repaired Maintenance Suraffice & Colon Section	20000								94	3,175	500	1 2	1046	7	100
License 6 aper funt men.	17445		٠	1		100				٥	100			777	
The state of the s	74,000				1		1	-		1,176	-		913	N S	
Trimed and Assessed as	000796	EE	7897		77.77				-			1		000	
	911.022	ř					M979	CMS	13/4	7378	TA BUT				
Service Comments Transmiller	100			31,000	S	10,164	16.4.09	72,375	THE STATE OF	FIRE		100,000			
But designed, street independently	2000		Ì	1		à		2	1997						100
Conf. Project	7 CAS 600	Í	•	•	•					1000		1			
Depreciation and Ameritation adjustments			•		Þ	1,1175		17,168			The same of			73794	
Finance Charges (Interest Paid)		1				-			+	1	MATER	17/12	77	112/212	
Suffectigitient frees		1								1	1	1		-34,005	
Comprisons and Data Costs		f		,	•				1	1	+		•	2000	
At Employee Reselved Cryss		Ì	3,374	4,475	5,287	P. L.	1887		1			3	2044	6,756	
Provision for Solony Performance Bongs					744,786	70000	20.00					16,710	743.76	20235	
Salanes - Base			+	•			9					/			
Promodure Lund	E.7744 A077	\$18,896	196,552	634.822	642.779	443 644	240 300	170.01	1	1				4	
La para Principa	661,1131	44,963	68.963	100	-	100			207,400	257.755	901 908	200	2,742,423	1022.184	
Arthur Albuman	-		1000	×				71,641	79,400	79,400	11.11.7	48.156	750-912	101 701	
Children and Children					22,033	200	-707.786	1777	100	100		100.00	TATAL		
Charles of the Control of the Contro	MAGS	K 15 5		100			1	٠		٠	-	•			
A CHARLET Y LATINGMENT 1/19	N. S.				2	6,579	6,416	100/		1002	100				
A. The state of the same of th		Ì	1		Tax ?	1513	1,513	67	7/1/7	11.77					
THE PERSON NAMED IN THE PE	N 4 2 4 8	ì							-		-		AL SPAIN	6374	
Approx.		ı		-	- 11		THE PARTY OF	100.0013						0	
Minight Assets Lines Services and Wellally	100000		•	7 7/04		12/2		170 100				-			
Intergite Assets Saftware and Programmere			1270	- Transport	2072	LXC	1 100	N/O					T WAS	11	
Computer - hordward/equagement		101,101	2.250	STATE	+ >		-	EC VI		1		17.67		TATION .	
Office furnished & February Street	710,946	*	-	180362	-		1	1		1000	190,465		SCHOOL	06.2.055	
	100,000	٥			2,400	1	100	100.10	Į.	100			447757	CORCE	
TOTAL CPONDITOR				-	-				D	77.464	9	12,307	L RY	1576	
	- COOL - COOL	- 1000	The same	- Constitution	10000	TAXABLE IN	-		1			-	-		
								-						T CANADA	
		The second second							The state of the s	100					
	TALEST AND DO				1					The same of the same			THE REAL PROPERTY.		
Section 1		-	1						Charles of the Control of the Contro				-		
The second secon			1		674.57	TIK YES	17,000	Linear	ŀ		-	-	COT 1607 / 100 M		76
							-	-		-					

SUPPLIED COTT INCOMPORTANI DEL	CLOPMENT AGENCY LOC LTD
COMMANY INSCRIPT STATISHENS	
OUNTR GLANTER WAS IN T	A Section of the last
Same of the same of the same of	,

Serve	Briggins	AMERICAN PROPERTY.	Acquer TVD	Nanowid/Land	Report for Verlanus
SCAMI Dy Brant	18,111,739.00	18,113,736.00	14,130,907.34	The second second second second	Street street street and the street s
Interest	44,900 004	196,081.00	123,227,34		
Tonder Fees		8,948.00	8.947.64	100%	
Agency Fees	\$90,600 6 0	B 79,000.00	96.604.21	76%	The butwess plan was apprised blor then analyzed in December 303 and the project will thoughts awaring to 2017/2018. An amount of R 112 500 [H 30084.25 Vol Tackness] get transferred to the previous bank accessed as the control bank accessed to the previous bank.
Grant DEA		2,125,000,00	674,022.24	21%	The hundress plan was suproved later than analogueted in the current 20; which had to minimal augustature being incurred in the our set year and the actions and therefore products to 2011/2018
L.	18,364 079 00	10 FFE 775 (III)	12,414,304.00	PR	The second of th
Operational Expanditure	32,304,439.00	12.043,453.00	1[/41,222.07]	72%	
Gameral Espenses	6.23%,364.00	8.252,536.00	4711,928.95	17%	The spending is delien the asymptotic norm of \$1.57% on the inquire companies of general expenditure have not been expended on an expected due to procurement procuses being underway as a condition of a appointment of consultures and approved of the DEA business plan for a consultation.
Employee Related Cue	12.115.311 00	1772,514.00	8.769.213.23	90%	The spureling is below on occumulate name of \$1.57% by the end fund 2017. As vacancies have now been filled and expenditure has increased compared to the presions months. The are two responsions for the over error and that has affected the aproxima months about the specific property.
Capital Espenditure		2,754,174.00	1,976,192,36	223	
Assets		2.734.376.00	2.976 192 36	72%	Adaptiv expenditure relates to mSCOA authores
Idel fuerether 198	DOMASHOW!	Manni	disass	THE REAL PROPERTY.	
			of the Party of the Spinster, and the		
ht Surplus/(Delfield)	The second second second	49.09	12974,962,25		The state of the s

BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY SOC LTD

SUMMARY CASH AND CASH EQUIVALENTS

FOURTH QUARTER- MAY 2017

2016/17

Working Capital

Description	Amount
Cash and Investments Available	5,540,505.80
Cash and cash equivalents at beginning of month (All	
Accounts)	7,497,517.50
Insurance Proceeds	22,706.29
Interest Received (All Accounts)	30,537.59
Payments Made	2,010,255.58
Bank Charges (All Accounts)	795.85
Suppliers and Recruitment Costs	426,139,15
SARS - Tax and VAT	668,267.45
Salaries, Wages, Allowances and Benefits	904,889.52
Staff Claims	10,163.61
Total cash and investments available	5,540,505.80