

REPORT TO EXECUTIVE MAYOR: 12 SEPTEMBER 2014

File No.:5/1/1/1[14/15]

Author: CITY MANAGER (ANDILE FANI)/VP

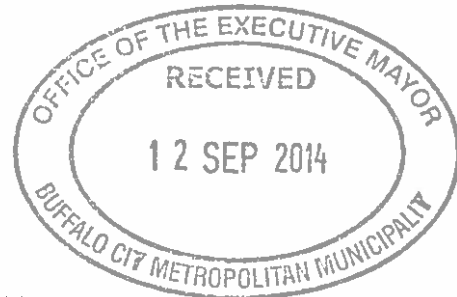
**STATEMENT OF FINANCIAL PERFORMANCE AND THE IMPLEMENTATION
OF THE 2014/15 BUDGET FOR THE PERIOD ENDING 31 AUGUST 2014**

1. PURPOSE

The purpose of the report is for the Executive Mayor to consider and note the statement of financial performance and the implementation of the 2014/15 budget of the Buffalo City Metropolitan Municipality for the period ending 31 August 2014.

2. AUTHORITY

Executive Mayor



3. LEGAL / STATUTORY REQUIREMENTS

- 3.1. The Constitution of the Republic of South Africa, 1996
- 3.2. Municipal Finance Management Act No 56, 2003 Chapter 7, Section 71
- 3.3. Municipal Budget and Reporting Regulations

**4. PRESENTATION OF THE REPORT ON THE STATEMENT OF FINANCIAL
PERFORMANCE AND THE IMPLEMENTATION OF THE 2014/15 BUDGET FOR
THE PERIOD ENDING 31 AUGUST 2014 IN TERMS OF THE MUNICIPAL
BUDGET AND REPORTING REGULATIONS**

In terms of Section 71 of the Municipal Finance Management Act No 56, 2003, "the Accounting Officer of a municipality must by no later than 10 working days after the end of each month submit to the Mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget".

The report which follows here below follows the legislative requirements of the Municipal Budget and Reporting Regulations.

5. RESOLUTIONS

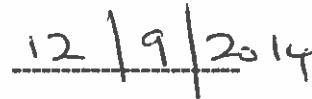
It is recommended that:

- (i) The Executive Mayor considers and notes the report on the statement of financial performance and the implementation of the 2014/15 budget for the period ending 31 August 2014 including supporting documentation attached as Annexure A to E.
- (ii) The Executive Mayor notes the spending rate on capital and operating projects as well as reasons for such as indicated in section 15.2 and 16.1 respectively of this report.
- (iii) The Executive Mayor notes the year to date collection rate for the period ending 31 August 2014 of 86% and the twelve (12) months average of 93%.



Acting CITY MANAGER

V. Pillay



DATE

18. MUNICIPAL MANAGER'S QUALITY CERTIFICATION

QUALITY CERTIFICATE

I, V. Pillay, The City Manager of Buffalo City Metropolitan Municipality do hereby certify that –

The monthly budget statement (Section 71 Report)

Quarterly report on the implementation of the budget and financial state of affairs of the municipality

Mid-year budget and performance assessment

for the period ending **August 2014** has been prepared in accordance with the Municipal Finance Management Act 2003 and Regulations made under that Act.

Print name: V. Pillay

City Manager of Buffalo City Metropolitan Municipality, BUF

Signature: [Handwritten Signature]

Date: 11/9/2014