

**REPORT TO EXECUTIVE MAYOR: 14 NOVEMBER 2014**

File No.:5/1/1/1[14/15]

Author: CITY MANAGER (ANDILE FANI)/VP

**STATEMENT OF FINANCIAL PERFORMANCE AND THE IMPLEMENTATION OF THE 2014/15 BUDGET FOR THE PERIOD ENDING 31 OCTOBER 2014**

**1. PURPOSE**

The purpose of the report is for the Executive Mayor to consider and note the statement of financial performance and the implementation of the 2014/15 budget of the Buffalo City Metropolitan Municipality for the period ending 31 October 2014.

**2. AUTHORITY**

Executive Mayor

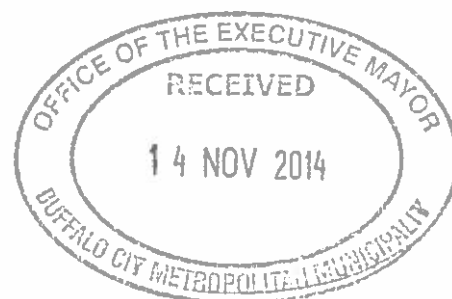
**3. LEGAL / STATUTORY REQUIREMENTS**

- 3.1. The Constitution of the Republic of South Africa, 1996
- 3.2. Municipal Finance Management Act No 56, 2003 Chapter 7, Section 71
- 3.3. Municipal Budget and Reporting Regulations

**4. PRESENTATION OF THE REPORT ON THE STATEMENT OF FINANCIAL PERFORMANCE AND THE IMPLEMENTATION OF THE 2014/15 BUDGET FOR THE PERIOD ENDING 31 OCTOBER 2014 IN TERMS OF THE MUNICIPAL BUDGET AND REPORTING REGULATIONS**

In terms of Section 71 of the Municipal Finance Management Act No 56, 2003, *“the Accounting Officer of a municipality must by no later than 10 working days after the end of each month submit to the Mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality’s budget”*.

The report which follows here below follows the legislative requirements of the Municipal Budget and Reporting Regulations.



## 5. RESOLUTIONS

It is recommended that:

- (i) The Executive Mayor considers and notes the report on the statement of financial performance and the implementation of the 2014/15 budget for the period ending 31 October 2014 including supporting documentation attached as Annexure A to E.
- (ii) The Executive Mayor notes the spending rate on capital and operating projects as well as reasons for such as indicated in section 15.2 and 16.1 respectively of this report.
- (iii) The Executive Mayor notes the year to date collection rate for the period ending 31 October 2014 of 96% and the twelve (12) months average of 93%.

  
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**CITY MANAGER**

13/11/14  
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**DATE**

**18. MUNICIPAL MANAGER'S QUALITY CERTIFICATION**

**QUALITY CERTIFICATE**

I, ANDILE FANI....., The City Manager of Buffalo City Metropolitan Municipality do hereby certify that –

The monthly budget statement (Section 71 Report)

Quarterly report on the implementation of the budget and financial state of affairs of the municipality

Mid-year budget and performance assessment

for the period ending **October 2014** has been prepared in accordance with the Municipal Finance Management Act 2003 and Regulations made under that Act.

Print name: Andile Fani.....

**City Manager of Buffalo City Metropolitan Municipality, BUF**

Signature: .....

Date: 12/11/14.....