

when compared to the original budget and as such this adjustment budget remain stagnant at a surplus of R922 167 before capital transfers recognised.

## 5.2 COUNCIL RESOLUTIONS

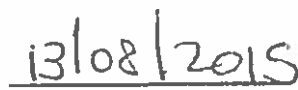
On 29 May 2015 the Council of Buffalo City Metropolitan Municipality met to consider, approve and adopt the 2015/16 – 2017/18 MTREF Budget. In terms of Chapter 4, Section 28 (1) to (7) of the Municipal Finance Management Act No. 56 of 2003, "A municipality may adjust an approved budget through an adjustment budget."

It is therefore recommended that:

- (a) The 2015/16 first (roll-over) adjustment budget report be considered and approved by Council.
- (b) The adjustment from R5 719 607 491 to R 5 724 734 665 of the 2015/16 Operating Revenue Budget be approved by Council.
- (c) The adjustment from R5 718 685 323 to R 5 723 812 497 of the 2015/16 Operating Expenditure Budget be approved by Council.
- (d) The adjustment from R1 275 354 230 to R1 380 149 467 of the 2015/16 Capital Budget be approved by Council.



A. MTSI  
EXECUTIVE MAYOR



DATE