

BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY

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BCMDA-FMR-008-19

Mr A Sihlahla
City Manager
Buffalo City Metropolitan Municipality
East London
5201

Dear Mr Sihlahla

BCMDA MONTHLY PERFORMANCE REPORT – FEBRUARY 2019

Buffalo City Metropolitan Development Agency hereby submits the monthly report as required by section 87 of the MFMA. Attached is the Financial Performance report for the month of February 2019.

Kind Regards

A handwritten signature in black ink, appearing to read "B Nelana", is written over a horizontal line.

MR B NELANA
CHIEF EXECUTIVE OFFICER
DATE: 11 MARCH 2019

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QUALITY CERTIFICATE

I, B Nelana, Chief Executive Officer of Buffalo City Metropolitan Development Agency, hereby certify that

The monthly budget statement

Mid-year budget and performance assessment


for the month of February 2019 has been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act.

Print Name: Mr. B Nelana

Acting Chief Executive Officer of Buffalo City Metropolitan Development Agency.

Signature

Date

PP

11/03/2019



Ref: BCMDA-SUB-020-19

Enquires: S Mgudlwa

Tel: 043 101 0172

REPORT TO THE CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY BUDGET STATEMENT – FEBRUARY 2019

1. PURPOSE

The purpose of this report is to present to the City Manager the monthly budget statement of the Buffalo City Metropolitan Development Agency (BCMDA) for the period ended 28 February 2019.

2. AUTHORITY

Buffalo City Metropolitan Municipality.

3. LEGISLATIVE FRAMEWORK

- Municipal Finance Management Act, 56 of 2003, section 88
- Municipal Systems Amendment Act, 44 of 2003
- Municipal Budget and Reporting Regulations, 2009
- Companies Act, 71 of 2008

4. BACKGROUND

- 4.1. In terms of section 87 (11) of the MFMA, the Accounting Officer of a municipal entity must by no later than seven working days after the end of each month submit to the Accounting Officer of the parent municipality, the entity's budget monthly statements in a prescribed format as stipulated on the MFMA.
- 4.2. This report therefore follows the legislative reporting requirements as outlined in the Municipal Budget and Reporting Regulations.

EXECUTIVE SUMMARY ON THE IMPLEMENTATION OF THE BUDGET AND THE FINANCIAL STATE OF AFFAIRS OF THE AGENCY FOR THE PERIOD ENDING FEBRUARY 2019

4.3. Dashboard/Performance Summary

BCMDA hereby presents its 2018/19 budget and performance assessment report to the City Manager for year to date. Below is the high-level summary of the performance of the agency.

Table 1: Performance Summary

OVERALL OPERATING RESULTS		CASH MANAGEMENT	
Income	30 202 643	Cash and Bank Balance	418 724
Expenditure	17 268 329	Call investments	10 194 323
Operating Surplus	12 934 314	Cash and cash equivalents	10 613 047
Capital Expenditure	1 438 190	Account Payables	(528 552)
Surplus after capital expenditure	11 496 124	Unspent conditional grants	(0)
FINANCIAL		HUMAN RESOURCES	
Operating surplus for the period	11 496 124	Total Staff Compliment (excluding interns)	19
YTD Grants and subsidies	29 847 218	Staff Appointments	0
% Creditors paid within term	100%	Staff Terminations	0
Current ratio	7.95:1	Number of funded vacant posts	0
		Salary bill – Officials	9 622 609
		Workforce costs as a % of expenditure (incl. capex)	56 %

4.4. Liquidity position

BCMDA's liquidity is 7.95:1 for the month ending 28 February 2019, which indicates that the Agency's current assets are sufficient to cover its current liabilities (debts) which are short-term debts. Its current assets comprise mainly of cash and cash equivalents of which the major source of cash is from the parent municipality.

4.5. Expenditure on allocations received

BCMDA has an approved budget of R 57.5 million (R45.5 million for operational expenditure and R 12 million for capital expenditure) and the operational grant has been received in full with the remainder of capital grant as it will be disbursed on a claim basis. The DEA waste management project has not yet commenced as the business plan was only received on the 1st of March 2019. The approved adjustments budget has the following revenue elements:

- BCMM Operational Grant of R 34.3 million
- BCMM Capital Grant of R 12 million
- Agency services revenue of R 247 500.00
- Interest received of R 458 616
- Other income (conditional grants and tender fees etc.) of R 10.5 million.

Out of the R 29 8 million (VAT exclusive) received to date from the parent municipality, BCMDA has incurred an expenditure of R 17.2 million YTD (excluding VAT payable to SARS of R 4 million) R 2.6 million was incurred in the current month. The breakdown of the R 2.0 million is as follows:

- Employee related Costs R 1 322 746
- Board Fees R 32 863
- Depreciation R 103 434
- Other general expenditure R 1 226 294
- Capital expenditure R 0

In relation to the funds received, the expenditure at this point of the financial year is expected to be at 67 % and that has not been achieved as the percentage expenditure to date on the allocation is 66 % including payments made to SARS. The grant from the municipality has been received in full and will be spent on by the end of the financial year, except the capital grant which is on claim basis. The capital grant has been adjusted to R12 million in the adjustments budget with the City committing to top up the

capital grant allocation of R50 million in 2019/20 by the R13 million anticipated to remain in the current financial year.

4.6. Cash and cash equivalents

BCDMA's cash and cash equivalents balance at 28 February 2019 is R 10 613 047, which is made up of cash and bank account amounting to R 418 725, call investment balance of R 10 194 323. These funds are all banked with First National Bank.

4.7. Outstanding Creditors

The Agency's creditors are made up of a BCMM debt, provident fund for staff members and an understatement of liabilities in relation to a staff claim. All trade creditors will be settled by 15 March 2019.

5. IN YEAR BUDGET STATEMENT MAIN TABLES

5.1. Monthly Budget Statement Summary

The table below is a high-level summary of BCMDA's financial performance, capital expenditure, financial position and cash flow.

Buffalo City Metropolitan Development Agency - Table F1 Monthly Budget Statement Summary - M08 February

Description	2017/18	Current Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Investment revenue	145	789	459	49	326	306	0	7%	789
Transfers recognised - operational	21 724	32 033	31 952	-	29 847	32 033	(2)	-7%	32 033
Other own revenue	153	11 534	10 770	-	30	7 180	(7)	-100%	11 534
total Revenue (excluding capital transfers and contributions)	22 022	44 355	43 181	49	30 203	39 518	(9 315)	(0)	44 355
Employee costs	14 481	21 727	20 636	1 323	9 623	13 757	(4 134)	(0)	21 727
Remuneration of Board Members	900	850	796	33	412	530	(119)	(0)	850
Depreciation and asset impairment	799	1 412	1 276	103	747	851	(104)	(0)	1 412
Finance charges	5	10	5	-	0	3	(3)	(0)	10
Materials and bulk purchases	-	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-
Other expenditure	8 162	20 356	20 466	1 226	6 487	13 646	(7 159)	(0)	20 356
Total Expenditure	24 347	44 355	43 181	2 685	17 268	28 787	(11 519)	(0)	44 355
Surplus/(Deficit)	(2 325)	(0)	(0)	(2 636)	12 934	10 731	2 203	0	(0)
Transfers recognised - capital	-	27 292	14 372	-	1 438	9 581	(8 143)	(0)	-
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	(2 325)	27 292	14 372	(2 636)	14 373	20 312	(5 940)	(0)	(0)
Taxation	(558)	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(1 767)	27 292	14 372	(2 636)	14 373	20 312	(5 940)	(0)	(0)
Capital expenditure & funds sources									
Capital expenditure	351	27 291	14 372	-	1 438	9 581	(8 143)	(0)	2 291
Transfers recognised - capital	-	27 292	14 372	-	1 438	9 581	(8 143)	(0)	27 292
Public contributions & donations	-	-	-	#REF!	-	-	-	-	-
Borrowing	-	-	-	#REF!	-	-	-	-	-
Internally generated funds	-	-	-	#REF!	-	-	-	-	-
Total sources of capital funds	-	27 292	14 372	#REF!	1 438	9 581	(8 143)	(0)	27 292
Financial position									
Total current assets	709	1 187	445	-	11 005	-	-	-	1 187
Total non current assets	2 194	2 370	2 199	-	2 285	-	-	-	2 370
Total current liabilities	3 465	1 965	2 283	-	1 385	-	-	-	1 965
Total non current liabilities	-	-	-	-	-	-	-	-	-
Community wealth/Equity	(562)	1 592	360	-	11 904	-	-	-	1 592
Cash flows									
Net cash from (used) operating	(2 630)	27 921	15 281	(1 842)	17 363	21 629	(4 266)	(0)	46 761
Net cash from (used) investing	(351)	(27 292)	(14 372)	-	(1 660)	(9 581)	7 921	(0)	(27 292)
Net cash from (used) financing	-	(629)	(909)	(53)	(386)	(606)	220	(0)	(629)
Cash/cash equivalents at the year end	(2 614)	367	367	(1 895)	15 317	11 441	3 876	0	19 207

5.2. Monthly Budget Statement – Financial Performance (Standard Classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Table 3: F2: Monthly Budget Statement – Financial Performance (Standard Classification)

Description	2017/18	Current Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates	-	-	-	-	-	-	-	-	-
Service charges - electricity revenue	-	-	-	-	-	-	-	-	-
Service charges - water revenue	-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue	-	-	-	-	-	-	-	-	-
Service charges - refuse revenue	-	-	-	-	-	-	-	-	-
Service charges - other	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	-	-	-	-	-	-	-	-	-
Interest earned - external investments	145	789	459	49	326	306	20	6.6%	789
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-
Licences and permits	-	-	-	-	-	-	-	-	-
Agency services	-	990	248	-	-	165	(165)	-100.0%	990
Transfers and subsidies	21 724	32 033	31 952	-	29 847	32 033	(2 185)	-6.8%	32 033
Other revenue	153	10 544	10 522	-	30	7 015	(6 985)	-99.6%	10 544
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	22 022	44 355	43 181	49	30 203	39 518	(9 315)	-23.6%	44 355
Expenditure By Type									
Employee related costs	14 481	21 727	20 636	1 323	9 623	13 757	(4 134)	-30.1%	21 727
Remuneration of Directors	900	850	796	33	412	530	(119)	-22.4%	850
Debt impairment	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	799	1 412	1 276	103	747	851	(104)	-12.2%	1 412
Finance charges	5	10	5	-	0	3	(3)	-99.8%	10
Bulk purchases	-	-	-	-	-	-	-	-	-
Other materials	-	-	-	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-	-	-	-
Transfers and subsidies	-	-	-	-	-	-	-	-	-
Other expenditure	8 162	20 355	20 468	1 226	6 487	13 646	(7 159)	-52.5%	20 355
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-
Total Expenditure	24 347	44 355	43 181	2 685	17 268	28 787	(11 519)	-40.0%	44 355
Surplus/(Deficit)	(2 325)	(0)	(0)	(2 636)	12 934	10 731	2 203	20.5%	(0)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	-	27 292	14 372	-	1 438	9 581	(8 143)	-85.0%	-
(National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) before taxation	(2 325)	27 292	14 372	(2 636)	14 373	20 312	(5 940)	-29.2%	(0)
Taxation	(558)	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	(1 767)	27 292	14 372	(2 636)	14 373	20 312	(5 940)		(0)

5.2.1. Revenue by Source

Out of a total operational revenue budget of R 45.5 million, BCMDA heavily relies on operational grant of R34.3 million from BCMM. R29.8 million (Excluding VAT) of this has been realised.

Other revenue sources are:

- The interest received is related to investment of surplus funds and always maintaining a positive bank balance on the primary bank account. Interest received to date is R 325 813.

5.2.2. Expenditure by Type

- The expenditure on employee related costs is currently at 47 % in relation to the year to date budget. These costs are below the expected year to date figure. The reason for this variance is the DEA wages that have not yet been expended on. The DEA business plan has been approved and expenditure will commence from March 2019.
- The year to date other expenditure on the schedules relate to operational costs for running daily activities of the agency.
- There is no expenditure for Greenest Municipality Competition (GMC) grant for the month under review as the unspent fund were transferred back to the funder. The agency is still awaiting retention fees in relation to the GMC project.
- The board expenditure has picked up and a downward adjustment has been effected after costing the remaining meetings in the current financial year.

5.3. Monthly Budget Statement – Financial Position

The table below is an overview of the financial position of the agency.

Table 4: F4: Monthly Budget Statement – Financial Position

Buffalo City Metropolitan Development Agency - Table F4 Monthly Budget Statement - Financial Position - M07 January

Vote Description	2017/18	Current Year 2018/19			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	344	155	-	62	155
Call investment deposits	23	1 032	-	12 446	1 032
Consumer debtors	-	-	-	45	-
Other debtors	309	-	-	505	-
Current portion of long-term receivables	-	-	-	-	-
Inventory	33	-	-	33	-
Total current assets	709	1 187	-	13 090	1 187
Non current assets					
Long-term receivables	-	-	-	-	-
Investments	-	-	-	-	-
Investment property	-	-	-	-	-
Property, plant and equipment	351	341	-	330	341
Agricultural	-	-	-	-	-
Biological	-	-	-	-	-
Intangible	1 221	2 029	-	2 037	2 029
Other non-current assets	622	-	-	-	-
Total non current assets	2 194	2 370	-	2 366	2 370
TOTAL ASSETS	2 903	3 557	-	15 457	3 557
LIABILITIES					
Current liabilities					
Bank overdraft	-	-	-	-	-
Borrowing	-	629	-	183	629
Consumer deposits	-	-	-	-	-
Trade and other payables	2 086	-	-	115	-
Provisions	1 378	1 335	-	631	1 335
Total current liabilities	3 465	1 965	-	929	1 965
Non current liabilities					
Borrowing	-	-	-	-	-
Provisions	-	-	-	-	-
Total non current liabilities	-	-	-	-	-
TOTAL LIABILITIES	3 465	1 965	-	929	1 965
NET ASSETS	(562)	1 592	-	14 528	1 592
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(562)	1 592	-	14 528	1 592
Reserves	-	-	-	-	-
Share capital	-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	(562)	1 592	-	14 528	1 592

5.3.1. Assets

- The Agency cash and investment is made up of the primary bank account balance, DEA account balance, money market account balance and petty cash on hand.
- Consumer debtors related to the deposit due to the entity for office accommodation.
- Other debtors related to GMC retention and VAT receivable from SARS upon submission.
- There were no additions for the month under review.

5.3.2 Liabilities

- Trade and Other payables relate to BCMM debt, leave provision, overpayment on tender document fees received and borrowings related to leased equipment.
- Engagements are in progress with the City to write off the debt due of R116 285 emanating from the 2015/16 financial year.

5.4. Monthly Budget Statement – Cash Flows

The table below is an overview of the cash flow of the agency

Buffalo City Metropolitan Development Agency - Table F5 Monthly Budget Statement - Cash Flows - M08 February

Description	2017/18	Current Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Other revenue	153	11 534	10 770	388	550	7 180	(6 629)	-92.3%	11 534
Government - operating	21 724	34 324	34 324	-	34 324	34 324	0	0.0%	34 324
Government - capital	-	25 000	12 000	-	-	8 000	(8 000)	-100.0%	25 000
Interest	145	789	459	49	273	306	(33)	-10.8%	3 274
Dividends	-	-	-	-	-	-	-	-	-
Payments									
Suppliers and employees	(24 647)	(43 716)	(42 271)	(2 280)	(17 785)	(28 180)	10 396	-36.9%	(27 361)
Finance charges	(5)	(10)	(1)	-	-	(1)	1	-100.0%	(10)
Dividends paid	-	-	-	-	-	-	-	-	-
Transfers and Grants	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	(2 630)	27 921	15 281	(1 842)	17 363	21 629	(25 059)	-115.9%	46 781
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current debtors	-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	(351)	-	-	-	-	-	-	-	-
Payments									
Capital assets	-	(27 292)	(14 372)	-	(1 660)	(9 581)	7 921	-82.7%	(27 292)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(351)	(27 292)	(14 372)	-	(1 660)	(9 581)	(7 921)	82.7%	(27 292)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	-	-	-	-	-	-	-	-	-
Borrowing long term/re-financing	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-
Payments									
Repayment of borrowing	-	(629)	(909)	(53)	(386)	(606)	220	-36.3%	(629)
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	(629)	(909)	(53)	(386)	(606)	(220)	36.3%	(629)
NET INCREASE/ (DECREASE) IN CASH HELD	(2 981)	(0)	(0)	(1 895)	15 317	11 441	3 876	33.9%	18 840
Cash/cash equivalents at the year begin:	367	367	367	-	-	-	-	-	367
Cash/cash equivalents at the year end:	(2 614)	367	367	(1 895)	15 317	11 441	3 876	33.9%	19 207

Cash inflow for the month of February 2019 amounted to R 0.4 million relating to the VAT refund from SARS and interest received on positive bank balances. The cash outflow amounted to R 2.3 million. Kindly refer to attached supporting schedule.

5.5. Aged debtors

The table below is an overview of aged debtors of the agency.

Buffalo City Metropolitan Development Agency - Supporting Table F3 Entity Aged debtors - M08 February

Detail	NT Code	Current Year 2018/19									
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Bad Debts
Debtors Age Analysis By Income Source	1100										
Trade and Other Receivables from Exchange Transactions - Water	1200	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	1600	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	1810	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorized, irregular or fruitless and wasteful Expenditure	1820	-	-	-	-	-	-	-	-	-	-
Other	1900	259	-	-	-	-	-	55	45	-	-
Total By Income Source	2000	-	-	-	-	-	-	-	-	-	-
Debtors Age Analysis By Customer Group	2100										
Organs of State	2200	-	-	-	-	-	-	55	45	100	-
Commercial	2300	-	-	-	-	-	-	-	-	-	-
Households	2400	-	-	-	-	-	-	-	-	-	-
Other	2500	259	-	-	-	-	-	-	-	259	-
Total By Customer Group	2600	259	-	-	-	-	-	55	45	369	-

The debtors are made up of property deposit, VAT receivable from SARS and the project management fees outstanding from the GCM project.

6.6 Aged creditors

The table below is an overview of aged creditors of the agency

Buffalo City Metropolitan Development Agency - Supporting Table F4 Entity Aged creditors - M08 February

Detail	NT Code	Current Year 2018/19								
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	102	-	-	-	-	-	-	-	102
Loan repayments	0600	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	(1)	(1)
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	0	-	-	-	-	0	-	116	117
Total By Customer Type	2600	102	-	-	-	-	0	-	115	217

The agency's creditors are made up of a BCMM debt, provident fund for staff members and an understatement of liabilities in relation to a staff claim.

6. BCMDA Challenges

6.1. Growing needs of the Agency warranting additional financial resources.

6.2. Office space as the staff complement has increased coupled by the lease agreement is coming to an end in June 2019 and the fact that the agency is not in a good financial position to procure a building for its operations.

7. RECOMMENDATION

7.1. It is recommended that the City Manager considers and notes the report and the challenges highlighted above.

A handwritten signature in black ink, appearing to be 'B. Nelana', is written over a horizontal line.

MR B NELANA

CHIEF EXECUTIVE OFFICER

DATE: 11 MARCH 2019

Attachments: Annexure A - F Schedule

Annexure B - Cash flow report

ANNEXURE A

Municipal In-year reports & supporting tables

mSCOA Version 6.2

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Queries on formats: lgdataqueries@treasury.gov.za

Preparation Instructions

Municipality Name:

Municipal Entity Name:

CFO Name:

Tel: Fax:

E-Mail:

Reporting period:

MTREF: Budget Year:

Printing Instructions

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Buffalo City Metropolitan Development Agency - Table F1 Monthly Budget Statement Summary - M08 February

Description	2017/18	Current Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Investment revenue	145	789	459	49	326	306	0	7%	789
Transfers recognised - operational	21,724	32,033	31,952	-	29,847	32,033	(2)	-7%	32,033
Other own revenue	153	11,534	10,770	-	30	7,180	(7)	-100%	11,534
Total Revenue (excluding capital transfers and contributions)	22,022	44,355	43,181	49	30,203	39,518	(9,315)	(0)	44,355
Employee costs	14,481	21,727	20,636	1,323	9,623	13,757	(4,134)	(0)	21,727
Remuneration of Board Members	900	850	796	33	412	530	(119)	(0)	850
Depreciation and asset impairment	799	1,412	1,276	103	747	851	(104)	(0)	1,412
Finance charges	5	10	5	-	0	3	(3)	(0)	10
Materials and bulk purchases	-	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-
Other expenditure	8,162	20,356	20,468	1,226	6,487	13,646	(7,159)	(0)	20,356
Total Expenditure	24,347	44,355	43,181	2,685	17,268	28,787	(11,519)	(0)	44,355
Surplus/(Deficit)	(2,325)	(0)	(0)	(2,636)	12,934	10,731	2,203	0	(0)
Transfers recognised - capital	-	27,292	14,372	-	1,438	9,581	(8,143)	(0)	-
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	(2,325)	27,292	14,372	(2,636)	14,373	20,312	(5,940)	(0)	(0)
Taxation	(558)	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(1,767)	27,292	14,372	(2,636)	14,373	20,312	(5,940)	(0)	(0)
Capital expenditure & funds sources									
Capital expenditure	351	27,291	14,372	-	1,438	9,581	(8,143)	(0)	2,291
Transfers recognised - capital	-	27,292	14,372	-	1,438	9,581	(8,143)	(0)	27,292
Public contributions & donations	-	-	-	#REF!	-	-	-	-	-
Borrowing	-	-	-	#REF!	-	-	-	-	-
Internally generated funds	-	-	-	#REF!	-	-	-	-	-
Total sources of capital funds	-	27,292	14,372	#REF!	1,438	9,581	(8,143)	(0)	27,292
Financial position									
Total current assets	709	1,187	445		11,005				1,187
Total non current assets	2,194	2,370	2,199		2,285				2,370
Total current liabilities	3,465	1,965	2,283		1,385				1,965
Total non current liabilities	-	-	-		-				-
Community wealth/Equity	(562)	1,592	360		11,904				1,592
Cash flows									
Net cash from (used) operating	(2,630)	27,921	15,281	(1,842)	17,363	21,629	(4,266)	(0)	46,761
Net cash from (used) investing	(351)	(27,292)	(14,372)	-	(1,660)	(9,581)	7,921	(0)	(27,292)
Net cash from (used) financing	-	(629)	(909)	(53)	(386)	(606)	220	(0)	(629)
Cash/cash equivalents at the year end	(2,614)	367	367	(1,895)	15,317	11,441	3,876	0	19,207

Buffalo City Metropolitan Development Agency - Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M08 February

Description	2017/18	Current Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates	-	-	-	-	-	-	-	-	-
Service charges - electricity revenue	-	-	-	-	-	-	-	-	-
Service charges - water revenue	-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue	-	-	-	-	-	-	-	-	-
Service charges - refuse revenue	-	-	-	-	-	-	-	-	-
Service charges - other	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	-	-	-	-	-	-	-	-	-
Interest earned - external investments	145	789	459	49	326	306	20	6.6%	789
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-
Licences and permits	-	-	-	-	-	-	-	-	-
Agency services	-	990	248	-	-	165	(165)	-100.0%	990
Transfers and subsidies	21,724	32,033	31,952	-	29,847	32,033	(2,185)	-6.8%	32,033
Other revenue	153	10,544	10,522	-	30	7,015	(6,985)	-99.6%	10,544
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	22,022	44,355	43,181	49	30,203	39,518	(8,315)	-23.6%	44,355
Expenditure By Type									
Employee related costs	14,481	21,727	20,636	1,323	9,623	13,757	(4,134)	-30.1%	21,727
Remuneration of Directors	900	850	796	33	412	530	(119)	-22.4%	850
Debt impairment	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	799	1,412	1,276	103	747	851	(104)	-12.2%	1,412
Finance charges	5	10	5	-	0	3	(3)	-99.8%	10
Bulk purchases	-	-	-	-	-	-	-	-	-
Other materials	-	-	-	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-	-	-	-
Transfers and subsidies	-	-	-	-	-	-	-	-	-
Other expenditure	8,162	20,356	20,468	1,226	6,487	13,646	(7,159)	-52.5%	20,356
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-
Total Expenditure	24,347	44,355	43,181	2,685	17,268	28,787	(11,519)	-40.0%	44,355
Surplus/(Deficit)									
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	(2,325)	(0)	(0)	(2,636)	12,934	10,731	2,203	20.5%	(0)
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations,	-	27,292	14,372	-	1,438	9,581	(8,143)	-85.0%	-
Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) before taxation	(2,325)	27,292	14,372	(2,636)	14,373	20,312	(5,940)	-29.2%	(0)
Taxation	(558)	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	(1,767)	27,292	14,372	(2,636)	14,373	20,312	(5,940)		(0)

Community Assets	-	25,000	12,000	-	-	8,000	8,000	100.0%	-
Community Facilities	-	-	-	-	-	-	-	-	-
Halls	-	-	-	-	-	-	-	-	-
Centres	-	-	-	-	-	-	-	-	-
Crèches	-	-	-	-	-	-	-	-	-
Clinics/Care Centres	-	-	-	-	-	-	-	-	-
Fire/Ambulance Stations	-	-	-	-	-	-	-	-	-
Testing Stations	-	-	-	-	-	-	-	-	-
Museums	-	-	-	-	-	-	-	-	-
Galleries	-	-	-	-	-	-	-	-	-
Theatres	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-
Cemeteries/Crematoria	-	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-
Parks	-	-	-	-	-	-	-	-	-
Public Open Space	-	-	-	-	-	-	-	-	-
Nature Reserves	-	-	-	-	-	-	-	-	-
Public Ablution Facilities	-	-	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-	-	-
Stalls	-	-	-	-	-	-	-	-	-
Abattoirs	-	-	-	-	-	-	-	-	-
Airports	-	-	-	-	-	-	-	-	-
Taxi Ranks/Bus Terminals	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	-	25,000	12,000	-	-	8,000	8,000	100.0%	-
Indoor Facilities	-	-	-	-	-	-	-	-	-
Outdoor Facilities	-	25,000	12,000	-	-	8,000	8,000	100.0%	-
Capital Spares	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Monuments	-	-	-	-	-	-	-	-	-
Historic Buildings	-	-	-	-	-	-	-	-	-
Works of Art	-	-	-	-	-	-	-	-	-
Conservation Areas	-	-	-	-	-	-	-	-	-
Other Heritage	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Revenue Generating	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-
Non-revenue Generating	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-
Municipal Offices	-	-	-	-	-	-	-	-	-
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-
Building Plan Offices	-	-	-	-	-	-	-	-	-
Workshops	-	-	-	-	-	-	-	-	-
Yards	-	-	-	-	-	-	-	-	-
Stores	-	-	-	-	-	-	-	-	-
Laboratories	-	-	-	-	-	-	-	-	-
Training Centres	-	-	-	-	-	-	-	-	-
Manufacturing Plant	-	-	-	-	-	-	-	-	-
Depots	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-
Steff Housing	-	-	-	-	-	-	-	-	-
Social Housing	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	252	1,829	1,909	-	1,317	1,273	(45)	-3.5%	1,829
Servitudes	-	-	-	-	-	-	-	-	-
Licences and Rights	252	1,829	1,909	-	1,317	1,273	(45)	-3.5%	1,829
Water Rights	-	-	-	-	-	-	-	-	-
Effluent Licenses	-	-	-	-	-	-	-	-	-
Solid Waste Licenses	-	-	-	-	-	-	-	-	-
Computer Software and Applications	252	1,829	1,909	-	1,317	1,273	(45)	-3.5%	1,829
Load Settlement Software Applications	-	-	-	-	-	-	-	-	-
Unspecified	-	-	-	-	-	-	-	-	-
Computer Equipment	99	193	193	-	121	128	8	5.9%	193
Computer Equipment	99	193	193	-	121	128	8	5.9%	193
Furniture and Office Equipment	-	270	270	-	-	180	180	100.0%	270
Furniture and Office Equipment	-	270	270	-	-	180	180	100.0%	270

Machinery and Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure	351	27,291	14,372	-	1,438	9,581	8,143	85.0%	2,291

Buffalo City Metropolitan Development Agency - Table F4 Monthly Budget Statement - Financial Position - M08 F

Vote Description	2017/18	Current Year 2018/19			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	344	155	155	419	155
Call investment deposits	23	1,032	290	10,194	1,032
Consumer debtors	-	-	-	45	-
Other debtors	309	-	-	314	-
Current portion of long-term receivables	-	-	-	-	-
Inventory	33	-	-	33	-
Total current assets	709	1,187	445	11,005	1,187
Non current assets					
Long-term receivables	-	-	-	-	-
Investments	-	-	-	-	-
Investment property	-	-	-	-	-
Property, plant and equipment	351	341	501	331	341
Agricultural	-	-	-	-	-
Biological	-	-	-	-	-
Intangible	1,221	2,029	1,698	1,953	2,029
Other non-current assets	622	-	-	-	-
Total non current assets	2,194	2,370	2,199	2,285	2,370
TOTAL ASSETS	2,903	3,557	2,643	13,289	3,557
LIABILITIES					
Current liabilities					
Bank overdraft	-	-	-	-	-
Borrowing	-	629	909	131	629
Consumer deposits	-	-	-	-	-
Trade and other payables	2,086	-	-	529	-
Provisions	1,378	1,335	1,374	726	1,335
Total current liabilities	3,465	1,965	2,283	1,385	1,965
Non current liabilities					
Borrowing	-	-	-	-	-
Provisions	-	-	-	-	-
Total non current liabilities	-	-	-	-	-
TOTAL LIABILITIES	3,465	1,965	2,283	1,385	1,965
NET ASSETS	(562)	1,592	360	11,904	1,592
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(562)	1,592	360	11,904	1,592
Reserves	-	-	-	-	-
Share capital	-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	(562)	1,592	360	11,904	1,592

Buffalo City Metropolitan Development Agency - Table F5 Monthly Budget Statement - Cash Flows - M08 February

Description	2017/18	Current Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Other revenue	153	11,534	10,770	388	550	7,180	(6,629)	-92.3%	11,534
Government - operating	21,724	34,324	34,324	-	34,324	34,324	0	0.0%	34,324
Government - capital	-	25,000	12,000	-	-	8,000	(8,000)	-100.0%	25,000
Interest	145	789	459	49	273	306	(33)	-10.8%	3,274
Dividends	-	-	-	-	-	-	-	-	-
Payments									
Suppliers and employees	(24,647)	(43,716)	(42,271)	(2,280)	(17,785)	(28,180)	10,395	-36.9%	(27,361)
Finance charges	(5)	(10)	(1)	-	-	(1)	1	-100.0%	(10)
Dividends paid	-	-	-	-	-	-	-	-	-
Transfers and Grants	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	(2,630)	27,921	15,281	(1,842)	17,363	21,629	(25,059)	-115.9%	46,761
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	(351)	-	-	-	-	-	-	-	-
Payments									
Capital assets	-	(27,292)	(14,372)	-	(1,660)	(9,581)	7,921	-82.7%	(27,292)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(351)	(27,292)	(14,372)	-	(1,660)	(9,581)	(7,921)	82.7%	(27,292)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-
Increase (decrease) In consumer deposits	-	-	-	-	-	-	-	-	-
Payments									
Repayment of borrowing	-	(629)	(909)	(53)	(386)	(606)	220	-36.3%	(629)
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	(629)	(909)	(53)	(386)	(606)	(220)	36.3%	(629)
NET INCREASE/ (DECREASE) IN CASH HELD	(2,981)	(0)	(0)	(1,895)	15,317	11,441	3,876	33.9%	18,840
Cash/cash equivalents at the year begin:	367	367	367	-	-	-	-	-	367
Cash/cash equivalents at the year end:	(2,614)	367	367	(1,895)	15,317	11,441	3,876	33.9%	19,207

Buffalo City Metropolitan Development Agency - Supporting Table F1 Entity Material variance explanation - M08 February

Description	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
R thousands			
Revenue Items			
Transfers and subsidies	(2,185)	The variance is caused by VAT as the actual revenue recognised excludes VAT and the budget actual is VAT incl.	None required
Other revenue and agency fees	(7,150)	1st tranche of the DEA grant was received on 1 March 2019 expenditure will therefore improve	
Expenditure Items			
Total expenditure	(11,519)	The variances are caused by the DEA waste management which has not yet kicked off as at 28 Feb 2019	Waste management project business plan has been approved Expenditure will now be incurred forthwith
Capital Expenditure Items			
Total capital expenditure	8,143	Expenditure on the Beach Front development project not yet started as the Agency is finalising design work.	Procurement processes are underway for all other capital expenditure
Cash flow Items			
Cash flows from operating activities			
Measurable performance			
Total variance			

Buffalo City Metropolitan Development Agency - Supporting Table F2 Entity Financial and non-financial indicators - M08 February

Description of financial indicator	Basis of calculation	Ref	2017/18	Current Year 2018/19		
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual
Borrowing Management						
Borrowing to Asset Ratio	Total Long-term Borrowing/ Total Assets		0.0%	0.0%	0.0%	0.0%
Capital Charges to Operating Expenditure	Interest & Depreciation /Operating Expenditure		3.3%	3.2%	3.0%	4.3%
Borrowed funding of capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions		0.0%	0.0%	0.0%	0.0%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		(616.9%)	123.4%	633.5%	11.6%
Gearing	Long Term Borrowing/ Funds & Reserves					123.4%
Liquidity						
Current Ratio	Current assets/current liabilities		20.5%	60.4%	19.5%	794.3%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days		20.5%	60.4%	19.5%	794.3%
Liquidity Ratio	Monetary Assets/Current Liabilities		10.6%	60.4%	19.5%	766.0%
Revenue Management						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing		0.0%	0.0%	0.0%	0.0%
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		1.4%	0.0%	0.0%	1.2%
Longstanding Debtors Reduction Due To Recovery	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%
Creditors Management						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))		0.0%	100.0%	100.0%	100.0%
Funding of Provisions						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions		0.0%	0.0%	0.0%	0.0%
Other Indicators						
Electricity Distribution Losses	% Volume (Total units purchased + generated less total units sold)/Total units purchased + generated	1	0.0%	0.0%	0.0%	0.0%
Water Distribution Losses	% Volume (Total units purchased + own source less total units sold)/Total units purchased + own source	2	0.0%	0.0%	0.0%	0.0%
Employee costs	Employee costs/Total Revenue - capital revenue		65.8%	49.0%	47.8%	31.9%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		3.7%	3.2%	3.0%	2.5%
Financial viability Indicators						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)		0.0%	0.0%	0.0%	0.0%
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		0.0%	0.0%	0.0%	0.0%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		0.0%	0.0%	0.0%	0.0%

References

1. Delete if not an electricity entity
2. Delete if not an water entity

Buffalo City Metropolitan Development Agency - Supporting Table F3 Entity Aged debtors - M08 February

Detail	NT Code	Current Year 2018/19								Total	Bad Debts
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year		
R thousands											
Debtors Age Analysis By Income Source	1100										
Trade and Other Receivables from Exchange Transactions - Water	1200	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	1600	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	1810	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	1820	-	-	-	-	-	-	-	-	-	-
Other	1900	259	-	-	-	-	-	55	45	-	-
Total By Income Source	2000	259	-	-	-	-	-	55	45	-	-
Debtors Age Analysis By Customer Group	2100										
Organs of State	2200	-	-	-	-	-	-	55	45	100	-
Commercial	2300	-	-	-	-	-	-	-	-	-	-
Households	2400	-	-	-	-	-	-	-	-	-	-
Other	2500	259	-	-	-	-	-	-	-	-	-
Total By Customer Group	2600	259	-	-	-	-	-	55	45	359	-

Notes

Material increases in value of debtors' categories compared to previous month to be explained

Buffalo City Metropolitan Development Agency - Supporting Table F4 Entity Aged creditors - M08 February

Detail	NT Code	Current Year 2018/19								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	102	-	-	-	-	-	-	-	102
Loan repayments	0600	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	312	-	-	-	-	-	-	(1)	310
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	0	-	-	-	-	0	-	116	117
Total By Customer Type	2600	414	-	-	-	-	0	-	115	529

Notes

Material increases in value of creditors' categories compared to previous month to be explained

Buffalo City Metropolitan Development Agency - Supporting Table F6 Entity Board member allowances & staff benefits - M08 February

Summary of Employee and Board Member remuneration	2017/18	Current Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	A	B	C					%	D
Remuneration									
Board Members of Entities									
Basic Salaries	-	-	-	-	-	-	-	-	-
Pension Contributions	-	-	-	-	-	-	-	-	-
Medical Aid Contributions	-	-	-	-	-	-	-	-	-
Motor vehicle allowance	-	-	-	-	-	-	-	-	-
Cell phone allowance	-	-	-	-	-	-	-	-	-
Housing allowance	-	-	-	-	-	-	-	-	-
Other benefits and allowances	-	-	-	-	-	-	-	-	-
In-kind benefits	-	-	-	-	-	-	-	-	-
Board Fees	-	850	796	33	412	530	(119)	-22.4%	850
Sub Total - Board Members of Entities	-	850	796	33	412	530	(119)	-22.4%	850
% increase		#DIV/0!	#DIV/0!						#DIV/0!
Senior Managers of Entities									
Basic Salaries	-	5,785	5,771	467	3,832	3,847	(15)	-0.4%	5,785
Pension Contributions	-	579	572	47	376	381	(5)	-1.4%	579
Medical Aid Contributions	-	-	-	-	-	-	-	-	-
Motor vehicle allowance	-	-	14	14	14	14	-	-	-
Cell phone allowance	-	-	-	-	-	-	-	-	-
Housing allowance	-	-	-	-	-	-	-	-	-
Other benefits or allowances	-	233	179	1	5	120	(115)	-96.0%	233
Performance Bonus	-	378	404	-	-	269	(269)	-100.0%	378
In-kind benefits	-	-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Entities	-	6,975	6,840	528	4,227	4,632	(404)	-8.7%	6,975
% Increase		#DIV/0!	#DIV/0!						#DIV/0!
Other Staff of Entities									
Basic Salaries	-	12,957	11,796	683	4,787	7,864	(3,077)	-39.1%	12,957
Pension Contributions	-	850	819	71	483	546	(63)	-11.5%	850
Medical Aid Contributions	-	-	-	-	-	-	-	-	-
Motor vehicle allowance	-	60	120	10	80	80	-	-	60
Cell phone allowance	-	-	-	-	-	-	-	-	-
Housing allowance	-	-	48	28	28	-	28	#DIV/0!	-
Overtime	-	-	-	-	-	-	-	-	-
Performance Bonus	-	518	491	-	-	327	(327)	-100.0%	518
Other benefits or allowances	-	367	422	3	17	281	(264)	-93.8%	367
In-kind benefits	-	-	-	-	-	-	-	-	-
Sub Total - Other Staff of Entities	-	14,752	13,695	794	5,395	9,098	(3,703)	-40.7%	14,752
% Increase		#DIV/0!	#DIV/0!						#DIV/0!
Total Municipal Entities remuneration	-	22,577	21,431	1,356	10,034	14,260	(4,226)	-29.6%	22,577
Unpaid salary, allowances & benefits in arrears:	-	-	-	-	102	-	-	-	-

Buffalo City Metropolitan Development Agency - Supporting Table F7 Entity monthly actuals & revised targets - M08 February

Description	Current Year 2018/19												Medium Term Revenue and Expenditure Framework			
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2018/19	Budget Year +1 2019/20	Budget Year +2 2020/21	
	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	
Revenue By Source																
Service charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other revenue	14,972	67	63	39	42	14,931	51	49	-	-	-	-	-	-	-	(30,213)
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	14,972	67	63	39	42	14,931	51	49	-	-	-	-	-	-	-	(30,213)
Expenditure By Type																
Employee related costs	1,203	1,201	1,201	1,201	1,131	1,128	1,235	1,323	-	-	-	-	-	-	-	(9,623)
Remuneration of Board Members	-	84	-	18	143	14	99	33	-	-	-	-	-	-	-	-
Debt impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	74	74	71	94	107	111	113	103	-	-	-	-	-	-	-	(747)
Finance charges	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	(0)
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulk purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenditure	292	501	240	1,187	1,159	1,457	461	1,226	-	-	-	-	-	-	-	-
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditure	1,568	1,859	1,512	2,900	2,540	2,709	1,908	2,685	-	-	-	(10,370)	-	-	-	-
Capital expenditure																
Capital assets	-	-	-	1,304	-	-	134	-	-	-	-	-	-	-	-	(1,438)
Total capital expenditure	-	-	-	1,304	-	-	134	-	-	-	-	-	-	-	-	(1,438)
Cash flow																
Ratepayers and other	-	153	1	0	8	-	4	388	-	-	-	-	-	-	-	(555)
Grants	17,162	-	-	-	-	-	17,162	-	-	-	-	-	-	-	-	-
Interest	49	62	52	39	22	7	46	49	-	-	-	-	-	-	-	-
Suppliers, employees and other	(1,634)	(2,524)	(3,921)	(1,439)	(3,256)	(3,097)	(4,698)	(2,280)	-	-	-	-	-	-	-	22,859
Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/USED OPERATING ACTIVITIES	15,577	(2,309)	(3,868)	(1,400)	(3,236)	(3,090)	12,514	(1,842)	-	-	-	22,304	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital assets	-	-	-	-	(1,500)	-	(160)	-	-	-	-	-	-	-	-	1,660
NET CASH FROM/USED INVESTING ACTIVITIES	-	-	-	-	(1,900)	-	(160)	-	-	-	-	-	-	-	-	1,660
Borrowing long term/refinancing/short term	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	(4)	(161)	-	(4)	(105)	(56)	(56)	(53)	-	-	-	-	-	-	-	439
Increase in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/USED FINANCING ACTIVITIES	(4)	(161)	-	(4)	(105)	(56)	(56)	(53)	-	-	-	-	-	-	-	439
NET INCREASE/ (DECREASE) IN CASH HELD	15,574	(2,471)	(3,868)	(1,403)	(4,841)	(3,146)	12,298	(1,895)	-	-	-	24,403	-	-	-	-

Transport Assets	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	351	2,291	2,372	-	1,438	1,581	143	9.0%	2,291

Transport Assets	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expenditure	-	15	10	-	0	7	7	95.6%	-

Transport Assets	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Depreciation	-	1,412	1,276	103	747	851	104	12.2%	-

Transport Assets	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on upgrading of existing assets	-	25,000	12,900	-	-	8,000	8,000	100.0%	-

ANNEXURE B

BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY SOC LTD**SUMMARY CASH AND CASH EQUIVALENTS****SECOND QUARTER- FEBRUARY 2019****2018/19****Working Capital**

Description	Amount
Cash and Investments Available	10,613,047.47
Cash and cash equivalents at beginning of the month (All	12,508,061.39
Total receipts	437,694.75
Interest	49,473.67
VAT Refund	388,221.08
Payments made	2,332,708.67
Bank Charges (All Accounts)	790.97
Suppliers and Recruitment Costs	1,011,347.98
SARS Tax and VAT	363,033.30
Salaries, Wages, Allowances and Benefits	869,798.58
Staff Claims	31,003.98
Board and Audit Committee remuneration	56,733.86
Total cash and investments available	10,613,047.47