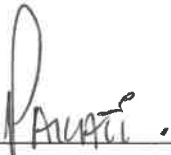


7. That Council note the budget-related policies adopted in the previous financial years and where no amendments have been made after review, as listed in Section 1.3.8.3 of this report and are available on BCMM's website at [www.buffalocitymetro.gov.za](http://www.buffalocitymetro.gov.za) .
8. That in terms of Section 24(2)(c)(iii) of the Municipal Finance Management Act, 56 of 2003, the measurable performance objectives for capital and operating expenditure by vote for each year of the medium term revenue and expenditure framework as set out in Supporting Table SA7 {Table 40} be approved.
9. That in terms of Section 24(2)(c)(iv) of the Municipal Finance Management Act, 56 2003, the amendments to the Integrated Development Plan.
10. Council notes that the draft 2019/20 MTREF Budget tabled for adoption is structured in terms of the Buffalo City Metropolitan Municipality votes and functions.
11. MFMA Budget Circular 93 and 94 for the draft 2019/20 MTREF attached as Annexure N to be noted by Council.
12. Council notes that the investment strategy is being finalised which will give effect to business rebates in an effort of lowering cost of doing business in the BCMM jurisdiction, this policy shall be adopted by Council by 31 May 2019 as it will have an impact to the adopted 2019/20 MTREF budget.



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**X. PAKATI**

**EXECUTIVE MAYOR**

**BUFFALO CITY METROPOLITAN MUNICIPALITY**