BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY

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BCMDA-FMR-007-18

Mr A Sihlahla
City Manager
Buffalo City Metropolitan Municipality
East London
5201

Dear Mr Sihlahla

BCMDA MONTHLY PERFORMANCE REPORT – JANUARY 2018

Buffalo City Metropolitan Development Agency hereby submits the monthly report as required by section 87 of the MFMA. Attached is the Financial Performance report for the month of January 2018.

Kind Regards

MR BULUMKO NELANA
CHIEF EXECUTIVE OFFICER
DATE: 9 FEBRUARY 2018

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BUFFALO CITY METROPOLITAN
DEVELOPMENT AGENCY

Enquires: 043 101 0161 Email: vicky@bcmda.org.za BCMDA-FMR-006-18

QUALITY CERTIFICATE

I, B Nelana, Chief Executive Officer of Buffalo City Metropolitan Development Agency, hereby certify that

[x] The monthly budget statement

[-] Mid-year budget and performance assessment

for the month of January 2018 has been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act.

Print Name: Mr. B Nelana

Chief Executive Officer of Buffalo City Metropolitan Development Agency

Signature _____

Date 9 FEBRUARY 2018

BCMDA
BUFFALO CITY METROPOLITAN
DEVELOPMENT AGENCY

Ref: BCMDA-SUB-011-18
Enquires: V Ntsodo
Tel: 043 101 0161

REPORT TO THE CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY BUDGET STATEMENT – JANUARY 2018

1. PURPOSE

The purpose of this report is to present to the City Manager the monthly budget statement of the Buffalo City Metropolitan Development Agency (BCMDA) for the period ended 31 January 2018.

2. AUTHORITY

Buffalo City Metropolitan Municipality

3. LEGISLATIVE FRAMEWORK

- Municipal Finance Management Act, 56 of 2003, section 88
- Municipal Systems Amendment Act, 44 of 2003
- Municipal Budget and Reporting Regulations, 2009
- Companies Act, 71 of 2008

4. BACKGROUND

4.1. In terms of section 87 (11) of the MFMA, the Accounting Officer of a municipal entity must by no later than seven working days after the end of each month submit to the Accounting Officer of the parent municipality, the entity's budget monthly statements in a prescribed format as stipulated on the MFMA.

4.2. This report therefore follows the legislative reporting requirements as outlined in the Municipal Budget and Reporting Regulations.

REPORT TO THE CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY BUDGET STATEMENT – JANUARY 2018

5. EXECUTIVE SUMMARY ON THE IMPLEMENTATION OF THE BUDGET AND THE FINANCIAL STATE OF AFFAIRS OF THE AGENCY FOR THE PERIOD ENDING 31 JANUARY 2018.

5.1. Dashboard/Performance Summary

BCMDA hereby presents its' 2017/18 budget and performance assessment report to the City Manager for year to date. Below is the high-level summary of the performance of the agency.

Table 1: Performance Summary

OVERALL OPERATING RESULTS		CASH MANAGEMENT	
Income	16 610 090	Cash and Bank Balance	5 060 870
Expenditure	14 521 427	Call investments	405 039
Operating Surplus	2 088 663	Cash and cash equivalents	5 064 372
Capital Expenditure	190 728	Account Payables	(679 311)
Surplus after capital expenditure	1 897 935	Unspent conditional grants	(71 313)
		BCDA Closing balance	(1 681 517)
FINANCIAL		**HUMAN RESOURCES**	
Operating surplus for the period	2 088 663	Total Staff Compliment	17
YTD Grants and subsidies	16 431 741	Staff Appointments	0
% Creditors paid within term	100%	Staff Terminations	0
Current ratio	1:75	Number of funded vacant posts	1
		Salary bill – Officials	8 513 571
		Workforce costs as a % of expenditure	64.07%

5.2. Liquidity position

BCMDA's liquidity is 1.75:1 for the month ending January 2018, which indicates the ability of the agency's current assets are sufficient to cover its current liabilities (debts). Its current assets comprise mainly of cash and cash equivalents. As previously reported, included in the cash equivalents though is a cash balance of R1.68 million that belonged to BCDA before the establishment of the BCMDA and has also been included as a liability by virtue of it belonging to BCDA. The resolution was taken in December that the agency pays the City the difference after settling the receivable of R699 161 due to the Agency. The difference of R982 355 has subsequently been paid to the parent municipality.

5.3. Expenditure on allocations received

The agency received an amount of R 5 775 000 (VAT inclusive) as the third tranche of operation grant and the two tranches during the first and second quarter were fully expended on.

BCMDA has spent R 13 287 055 million (65.57%) YTD of its 2017/2018 operating budget of R 20 263 157.89 million from the operational grant received (net of VAT) from the City. The expenditure at this point of the financial year is expected to be at 58 % and that has been achieved.

BCMDA has spent in total R 1 234 372.27 (82.31% spent on the 2016/2017 roll over budget of R 1499 623.95) year to date from the GMC grant received from DEA. This project came to an end on the 31st of January 2018, the remaining funds will be used for outstanding creditors after which the funder will release the retention of R56 250.

5.4. Cash and cash equivalents

BCDMA's cash and cash equivalents balance at 31 January 2018 is R 1.0 million, which is made up of cash and bank account amounting to R 5 060 870, call investment balance of R 405 039 and unspent funds received from Department of Environmental Affairs (DEA) of R 71 313. These funds are all banked with First National Bank.

5.5. Outstanding Creditors

The agency's creditors are made up of trade creditors, retirement annuity fund and BCDA liability which were settled on the 2nd of February 2018 and a SARS Tax payment which was paid on the 7th of February 2018.

BCMDA's suppliers are paid twice a month on the 15th and the last of the month, this reduces the risk of having suppliers that are not settled within 30 days.

REPORT TO THE CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY BUDGET STATEMENT – JANUARY 2018

6. IN YEAR BUDGET STATEMENT MAIN TABLES

6.1. Monthly Budget Statement Summary

The table below is a high-level summary of BCMDA's financial performance, capital expenditure, financial position and cash flow.

Buffalo City Metropolitan Development Agency - Table F1 Monthly Budget Statement Summary - M07 January

Description	2016/17	Current Year 2017/18							
R thousands	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance									
Property rates	–	–	–	–	–	–	–		–
Service charges	–	–	–	–	–	–	–		–
Investment revenue	200	238	–	7	98	139	(0)	-30%	238
Transfers recognised - operational	16 882	22 138	–	5 066	15 197	16 603	(1)	-8%	22 138
Other own revenue	877	10 784	–	230	1 315	6 290	(5)	-79%	10 784
Total Revenue (excluding capital transfers and contributions)	**17 959**	**33 160**	–	**5 303**	**16 610**	**23 033**	**(6 423)**	**(0)**	**33 160**
Employee costs	10 144	15 178	–	1 279	9 588	8 854	734	0	15 178
Remuneration of Board Members	459	850	71	67	477	496	(18)	(0)	850
Depreciation and asset impairment	332	471	–	–	–	275	(275)	(0)	471
Finance charges	0	2	–	71	481	1	480	1	2
Materials and bulk purchases	–	–	–	–	5	–	5	#DIV/0!	–
Transfers and grants	–	–	–	–	–	–	–		–
Other expenditure	4 751	16 659	(71)	–	–	9 718	(9 718)	(0)	16 659
Total Expenditure	**15 686**	**33 160**	–	**1 418**	**10 551**	**19 343**	**(8 792)**	**(0)**	**33 160**
Surplus/(Deficit)	**2 274**	**0**	–	**3 886**	**6 059**	**3 690**	**2 369**	**0**	**0**
Transfers recognised - capital	–	–	–	–	–	–	–		–
Contributions & Contributed assets	–	962	–	1	191	561	(371)	(0)	962
Surplus/(Deficit) after capital transfers & contributions	**2 274**	**962**	–	**3 886**	**6 250**	**4 251**	**1 999**	**0**	**962**
Taxation	–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	**2 274**	**962**	–	**3 886**	**6 250**	**4 251**	**1 999**	**0**	**962**
Capital expenditure & funds sources									
Capital expenditure	2 336	962	–	1	191	561	(371)	(0)	962
Transfers recognised - capital	2 336	962	–	1	191	561	(371)	(0)	962
Public contributions & donations	–	–	–	–	–	–	–		–
Borrowing	–	–	–	–	–	–	–		–
Internally generated funds	–	–	–	–	–	–	–		–
Total sources of capital funds	2 336	962	–	1	191	561	(371)	(0)	962
Financial position									
Total current assets	4 400	3 183	–		6 239				3 183
Total non current assets	2 034	1 113	–		1 744				1 113
Total current liabilities	5 293	2 518	–		3 628				2 518
Total non current liabilities	–	1 391	–		71				–
Community wealth/Equity	–	**387**	–		**4 284**				**387**
Cash flows									
Net cash from (used) operating	5 662	2 628	–	4 493	2 592	(907)	3 499	(0)	(8 155)
Net cash from (used) investing	(2 314)	(962)	–	–	(294)	(561)	268	(0)	(962)
Net cash from (used) financing	–	(526)	–	–	(103)	(307)	203	(0)	(526)
Cash/cash equivalents at the year end	3 348	1 140	(0)	5 535	5 544	(1 775)	7 319	(0)	(9 643)

6.2. Monthly Budget Statement – Financial Performance (Standard Classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Table 3: F2: Monthly Budget Statement – Financial Performance (Standard Classification)

Buffalo City Metropolitan Development Agency - Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M07 January

Description	2016/17	Current Year 2017/18							
R thousands	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source									
Property rates	–	–	–	–	–	–	–		–
Service charges - electricity revenue	–	–	–	–	–	–	–		–
Service charges - water revenue	–	–	–	–	–	–	–		–
Service charges - sanitation revenue	–	–	–	–	–	–	–		–
Service charges - refuse revenue	–	–	–	–	–	–	–		–
Service charges - other	–	–	–	–	–	–	–		–
Rental of facilities and equipment	–	–	–	–	–	–	–		–
Interest earned - external investments	200	238	–	7	98	139	(41)	-29.8%	238
Interest earned - outstanding debtors	–	–	–	–	–	–	–		–
Dividends received	–	–	–	–	–	–	–		–
Fines, penalties and forfeits	–	–	–	–	–	–	–		–
Licences and permits	–	–	–	–	–	–	–		–
Agency services	–	3 630	–	76	76	2 117	(2 041)	-96.4%	3 630
Transfers and subsidies	16 682	22 138	–	5 066	15 197	16 603	(1 406)	-8.5%	22 138
Other revenue	877	7 154	–	154	1 239	4 173	(2 934)	-70.3%	7 154
Gains on disposal of PPE	–	–	–	–	–	–	–		–
Total Revenue (excluding capital transfers and contributions)	17 959	33 160	–	5 303	16 610	23 033	(6 423)	-27.9%	33 160
Expenditure By Type									
Employee related costs	10 144	15 178	–	1 279	9 588	8 854	734	8.3%	15 178
Remuneration of Directors	459	850	–	67	477	496	(15)	-3.0%	850
Debt impairment	–	–	–	–	–	–	–		–
Depreciation & asset impairment	332	471	–	71	481	275	#REF!	#REF!	471
Finance charges	0	2	–	–	5	1	4	461.0%	2
Bulk purchases	–	–	–	–	–	–	–		–
Other materials	–	–	–	–	–	–	–		–
Contracted services	–	–	–	–	–	–	–		–
Transfers and subsidies	–	–	–	–	–	–	–		–
Other expenditure	4 751	16 659	–	517	3 970	9 718	(5 747)	-59.1%	16 659
Loss on disposal of PPE	–	–	–	–	–	–	–		–
Total Expenditure	15 686	33 160	–	1 935	14 521	19 343	(4 822)	-24.9%	33 160
Surplus/(Deficit)	2 274	0	–	3 368	2 089	3 690	(1 601)	-43.4%	0
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	–	–	–	–	–	–		–
Transfers and subsidies - capital (in-kind - all) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises,	–	962	–	1	191	561	(371)	-66.0%	962
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–		–
Surplus/(Deficit) before taxation	2 274	962	–	3 369	2 279	4 251	(1 972)	-46.4%	962
Taxation	–	–	–	–	–	–	–		–
Surplus/(Deficit) for the year	2 274	962	–	3 369	2 279	4 251	(1 972)		962

6.2.1. Revenue by Source

Out of a total operational revenue budget of R33.1 million, BCMDA heavily relies on operational grant of R23.1 million from the BCMM.

Other revenue sources are:

- The interest received is related to investment of surplus funds and always maintaining a positive bank balance on the primary bank account.
- Other revenue is in relation to what has been recognised as revenue pertaining to the DEA GMC unspent grant which ended in January 2018.

6.2.2. Expenditure by Type

- The expenditure on employee related costs is currently at 56.09 % when excluding GMC grant participants. These costs are still in line with the anticipated expenditure pattern.
- The Board related expenditure has now picked up and the expenditure to date is satisfactory.
- The year to date other expenditure on the schedules include the following:
    - Consulting services in relation to precinct plan designs
    - Expenditure for the Agency launch
    - External Audit Fees
    - Internal Audit and Risk Services
    - Software licenses
    - GMC project management costs
    - Operational costs for running daily activities of the agency
- BCMDA has spent R 13 287 055 million (58.17%) of its 2017/2018 operating budget of R 22 841 275 million from the operational grant received (net of VAT) from the City and its internally generated revenue when excluding DEA, Capital expenditure and GMC funding. The expenditure at this point of the financial year is expected to be at 58.3 % and that has been achieved.
- The expenditure on Greenest Municipality Competition (GMC) grant for the month under review relates to the wages, work gear and medical examinations

REPORT TO THE CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY BUDGET STATEMENT – JANUARY 2018

6.3. Monthly Budget Statement – Financial Position

The table below is an overview of the financial position of the agency.

Table 4: F4: Monthly Budget Statement – Financial Position

Buffalo City Metropolitan Development Agency - Table F4 Monthly Budget Statement - Financial Position - M07 January

Vote Description	2016/17	Current Year 2017/18			
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash	1 654	713	–	5 132	713
Call investment deposits	1 694	2 469	–	405	2 469
Consumer debtors	45	–	–	–	–
Other debtors	982	–	–	702	–
Current portion of long-term receivables	–	–	–	–	–
Inventory	25	–	–	–	–
Total current assets	**4 400**	**3 183**	**–**	**6 239**	**3 183**
Non current assets					
Long-term receivables	–	–	–	–	–
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Property, plant and equipment	448	485	–	434	485
Agricultural	–	–	–	–	–
Biological	–	–	–	–	–
Intangible	1 586	628	–	1 310	628
Other non-current assets	64	–	–	–	–
Total non current assets	**2 034**	**1 113**	**–**	**1 744**	**1 113**
TOTAL ASSETS	**6 435**	**4 296**	**–**	**7 983**	**4 296**
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	4	526	–	249	526
Consumer deposits	–	–	–	–	–
Trade and other payables	5 010	1 000	–	2 432	1 000
Provisions	279	992	–	946	992
Total current liabilities	**5 293**	**2 518**	**–**	**3 628**	**2 518**
Non current liabilities					
Borrowing	–	1 391	–	71	–
Provisions	–	–	–	–	–
Total non current liabilities	**–**	**1 391**	**–**	**71**	**–**
TOTAL LIABILITIES	**5 293**	**3 909**	**–**	**3 699**	**2 518**
NET ASSETS	**1 142**	**387**	**–**	**4 284**	**1 778**
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	–	387	–	4 284	387
Reserves	–	–	–	–	–
Share capital					
TOTAL COMMUNITY WEALTH/EQUITY	**–**	**387**	**–**	**4 284**	**387**

6.3.1. Assets

- The Agency cash is made up of the primary bank account balance, money market account balance, petty cash on hand and what is available on the GMC Account.
- Property, Plant and Equipment and Intangible Assets consist of carrying amounts of current assets and additions for the current month which are website hosting services.

6.3.2. Liabilities

- Borrowings are as a result of operating lease rentals of both the office space and a multifunction Copier.
- Trade and Other payables relate to trade creditors, BCMM liability, SARS Tax payment and an unspent GMC grant.

6.4. Monthly Budget Statement – Cash Flows

The table below is an overview of the cash flow of the agency

An amount of cash inflow for the month of January amounted to R 5 783 087 with the cash outflow of R 1 289 658. Kindly refer to attached supporting schedule.

REPORT TO THE CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY BUDGET STATEMENT – JANUARY 2018

6.5. Aged debtors

The table below is an overview of aged debtors of the agency.

Buffalo City Metropolitan Development Agency - Supporting Table F3 Entity Aged debtors - M07 January

Detail	NT Code	Current Year 2017/18										
R thousands		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Bad Debts	>90 days
Debtors Age Analysis By Income Source	1100											
Trade and Other Receivables from Exchange Transactions - Water	1200	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	1600	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions Property Rental Debtors	1700	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	1810	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	1820	-	-	-	-	-	-	-	-		-	
Other	1900	-	0	-	-	-	-	-	701		-	
Total By Income Source	2000	-	-	-	-	-	-	-	-	-	-	-
Debtors Age Analysis By Customer Group	2100											
Organs of State	2200	-	-	-	-	-	-	-	701	701	-	
Commercial	2300	-	-	-	-	-	-	-	-	-	-	-
Households	2400	-	-	-	-	-	-	-	-	-	-	-
Other	2500	-	0	-	-	-	-	-	1	1	-	-
Total By Customer Group	2600	-	0	-	-	-	-	-	702	702	-	

The debtors are made up of amounts owed by the City for payments incurred by BCMDA on behalf of BCDA. As mentioned in the preceding paragraphs, the amount has since been recovered and would reflect as such in the February monthly reports.

6.6 Aged creditors

The table below is an overview of aged creditors of the agency

Buffalo City Metropolitan Development Agency - Supporting Table F4 Entity Aged creditors - M07 January

Detail	NT Code	Current Year 2017/18								
R thousands		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	315	-	-	-	-	-	-	-	315
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	16	-	-	-	-	-	-	-	16
Loan repayments	0600	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	346	-	-	3	-	-	-	-	349
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	71	-	-	-	-	-	-	1 682	1 753
Total By Customer Type	2600	748	-	-	3	-	-	-	1 682	2 432

All creditors due are settled within 30 days from the date of receiving an invoice unless there are disputes. All invoices are date stamped on arrival in order to track the settlement date thereof. Correspondence file is maintained for all disputed invoices. For the period under review, there were no disputed invoices. The agency's creditors are made up of trade creditors, retirement annuity fund and BCDA liability which were

settled on the 2nd of February 2018 and a SARS Tax payment which was paid on the 7th of February 2018. The trade creditor which is beyond 30 days outstanding is a result of a supplier's inactive bank account leading to a transfer reverting back to the Agency's bank account got subsequently paid on the 2nd of February 2018 upon presentation of account activation by the said supplier.

6.6. Capital Expenditure

The table below is an overview of the capital expenditure incurred by the agency

REPORT TO THE CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY BUDGET STATEMENT – JANUARY 2018

Buffalo City Metropolitan Development Agency - Supporting Table F8a Entity capital expenditure on new assets by asset class - M07 January

Description	2016/17	Current Year 2017/18							
R thousands	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	–	–	–	–	–	–	–		–
Roads Infrastructure	–	–	–	–	–	–	–		–
Roads	–	–	–	–	–	–	–		–
Road Structures	–	–	–	–	–	–	–		–
Road Furniture	–	–	–	–	–	–	–		–
Capital Spares	–	–	–	–	–	–	–		–
Storm water Infrastructure	–	–	–	–	–	–	–		–
Drainage Collection	–	–	–	–	–	–	–		–
Storm water Conveyance	–	–	–	–	–	–	–		–
Attenuation	–	–	–	–	–	–	–		–
Electrical Infrastructure	–	–	–	–	–	–	–		–
Power Plants	–	–	–	–	–	–	–		–
HV Substations	–	–	–	–	–	–	–		–
HV Switching Station	–	–	–	–	–	–	–		–
HV Transmission Conductors	–	–	–	–	–	–	–		–
MV Substations	–	–	–	–	–	–	–		–
MV Switching Stations	–	–	–	–	–	–	–		–
MV Networks	–	–	–	–	–	–	–		–
LV Networks	–	–	–	–	–	–	–		–
Capital Spares	–	–	–	–	–	–	–		–
Water Supply Infrastructure	–	–	–	–	–	–	–		–
Dams and Weirs	–	–	–	–	–	–	–		–
Boreholes	–	–	–	–	–	–	–		–
Reservoirs	–	–	–	–	–	–	–		–
Pump Stations	–	–	–	–	–	–	–		–
Water Treatment Works	–	–	–	–	–	–	–		–
Bulk Mains	–	–	–	–	–	–	–		–
Distribution	–	–	–	–	–	–	–		–
Distribution Points	–	–	–	–	–	–	–		–
PRV Stations	–	–	–	–	–	–	–		–
Capital Spares	–	–	–	–	–	–	–		–
Sanitation Infrastructure	–	–	–	–	–	–	–		–
Pump Station	–	–	–	–	–	–	–		–
Reticulation	–	–	–	–	–	–	–		–
Waste Water Treatment Works	–	–	–	–	–	–	–		–
Outfall Sewers	–	–	–	–	–	–	–		–
Toilet Facilities	–	–	–	–	–	–	–		–
Capital Spares	–	–	–	–	–	–	–		–
Solid Waste Infrastructure	–	–	–	–	–	–	–		–
Landfill Sites	–	–	–	–	–	–	–		–
Waste Transfer Stations	–	–	–	–	–	–	–		–
Waste Processing Facilities	–	–	–	–	–	–	–		–
Waste Drop-off Points	–	–	–	–	–	–	–		–
Waste Separation Facilities	–	–	–	–	–	–	–		–
Electricity Generation Facilities	–	–	–	–	–	–	–		–
Capital Spares	–	–	–	–	–	–	–		–
Rail Infrastructure	–	–	–	–	–	–	–		–
Rail Lines	–	–	–	–	–	–	–		–
Rail Structures	–	–	–	–	–	–	–		–
Rail Furniture	–	–	–	–	–	–	–		–
Drainage Collection	–	–	–	–	–	–	–		–
Storm water Conveyance	–	–	–	–	–	–	–		–
Attenuation	–	–	–	–	–	–	–		–
MV Substations	–	–	–	–	–	–	–		–
LV Networks	–	–	–	–	–	–	–		–
Capital Spares	–	–	–	–	–	–	–		–
Coastal Infrastructure	–	–	–	–	–	–	–		–
Sand Pumps	–	–	–	–	–	–	–		–
Piers	–	–	–	–	–	–	–		–
Revetments	–	–	–	–	–	–	–		–
Promenades	–	–	–	–	–	–	–		–
Capital Spares	–	–	–	–	–	–	–		–
Information and Communication Infrastructure	–	–	–	–	–	–	–		–
Data Centres	–	–	–	–	–	–	–		–
Core Layers	–	–	–	–	–	–	–		–
Distribution Layers	–	–	–	–	–	–	–		–
Capital Spares	–	–	–	–	–	–	–		–
Community Assets	–	–	–	–	–	–	–		–
Community Facilities	–	–	–	–	–	–	–		–
Halls	–	–	–	–	–	–	–		–
Centres	–	–	–	–	–	–	–		–
Crèches	–	–	–	–	–	–	–		–
Clinics/Care Centres	–	–	–	–	–	–	–		–
Fire/Ambulance Stations	–	–	–	–	–	–	–		–
Testing Stations	–	–	–	–	–	–	–		–
Museums	–	–	–	–	–	–	–		–

Biological or Cultivated Assets	-	-	-	-	-	-	-		-
Biological or Cultivated Assets							-		-
Intangible Assets	1 797	853	-	1	92	498	406	81.5%	853
Servitudes							-		-
Licences and Rights	1 797	853	-	1	92	498	406	81.5%	853
Water Rights	-	-	-	-	-	-	-		-
Effluent Licenses	-	-	-	-	-	-	-		-
Solid Waste Licenses	-	-	-	-	-	-	-		-
Computer Software and Applications	1 779	715	-	-	79	417	338	81.0%	715
Load Settlement Software Applications	-	-	-	-	-	-	-		-
Unspecified	17	138	-	1	13	81	68	84.2%	138
Computer Equipment	440	99	-	-	99	58	(41)	-70.9%	99
Computer Equipment	440	99	-	-	99	58	(41)	-70.9%	99
Furniture and Office Equipment	99	10	-	-	-	6	6	100.0%	10
Furniture and Office Equipment	99	10	-	-	-	6	6	100.0%	10
Machinery and Equipment	-	-	-	-	-	-	-		-
Machinery and Equipment	-	-	-	-	-	-	-		-
Transport Assets	-	-	-	-	-	-	-		-
Transport Assets	-	-	-	-	-	-	-		-
Libraries	-	-	-	-	-	-	-		-
Libraries	-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-		-
Total Capital Expenditure on new assets	2 336	962	-	1	191	561	371	66.0%	962

The only expenditure incurred is the recurring website hosting costs for January 2018.

7. BCMDA Challenges

7.1. Output VAT which has to be paid to SARS upon receipt of the operational grant which subsequently reduces the funds available for expenditure of the Agency. This has now become a reality as budgeted items not fully spent on in 2016/2017 are not supported by available funds due to Output VAT of approximately R 2.2 million paid to SARS in 2016/2017.

7.2. As a result of the delays in the precinct plan designs, a request has been submitted to the City with the adjustment budget for a roll-over of the ring-fenced capital budget of R25 million in the current financial year budget to be shifted to the 2018/19 financial year. The agency is awaiting formal response from the City in this regard.

REPORT TO THE CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY BUDGET STATEMENT – JANUARY 2018

8. RECOMMENDATION

8.1. It is recommended that the City Manager considers and notes the challenges of the agency.

B NELANA

CHIEF EXECUTIVE OFFICER

DATE: 9 FEBRUARY

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Preparation Instructions

Municipality Name: BUF Buffalo City

Municipal Entity Name: Buffalo City Metropolitan Development A

CFO Name: Vicky Ntsodo

Tel: 0431010160 Fax:

E-Mail: vicky@bcmda.org.za

Reporting period: M07 January

MTREF: 2017 Budget Year: 2017/18

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Buffalo City Metropolitan Development Agency - Table F1 Monthly Budget Statement Summary - M07 January

Description	2016/17	Current Year 2017/18							
R thousands	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance									
Property rates	–	–	–	–	–	–	–		–
Service charges	–	–	–	–	–	–	–		–
Investment revenue	200	238	–	7	98	139	(0)	-30%	238
Transfers recognised - operational	16 882	22 138	–	5 066	15 197	16 603	(1)	-8%	22 138
Other own revenue	877	10 784	–	230	1 315	6 290	(5)	-79%	10 784
Total Revenue (excluding capital transfers and contributions)	**17 959**	**33 160**	**–**	**5 303**	**16 610**	**23 033**	**(6 423)**	**(0)**	**33 160**
Employee costs	10 144	15 178	–	1 279	9 588	8 854	734	0	15 178
Remuneration of Board Members	459	850	71	67	477	496	(18)	(0)	850
Depreciation and asset impairment	332	471	–	–	–	275	(275)	(0)	471
Finance charges	0	2	–	71	481	1	480	1	2
Materials and bulk purchases	–	–	–	–	5	–	5	#DIV/0!	–
Transfers and grants	–	–	–	–	–	–	–		–
Other expenditure	4 751	16 659	(71)	–	–	9 718	(9 718)	(0)	16 659
Total Expenditure	**15 686**	**33 160**	**–**	**1 418**	**10 551**	**19 343**	**(8 792)**	**(0)**	**33 160**
Surplus/(Deficit)	**2 274**	**0**	**–**	**3 886**	**6 059**	**3 690**	**2 369**	**0**	**0**
Transfers recognised - capital	–	–	–	–	–	–	–		–
Contributions & Contributed assets	–	962	–	1	191	561	(371)	(0)	962
Surplus/(Deficit) after capital transfers & contributions	**2 274**	**962**	**–**	**3 886**	**6 250**	**4 251**	**1 999**	**0**	**962**
Taxation	–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	**2 274**	**962**	**–**	**3 886**	**6 250**	**4 251**	**1 999**	**0**	**962**
Capital expenditure & funds sources									
Capital expenditure	2 336	962	–	1	191	561	(371)	(0)	962
Transfers recognised - capital	2 336	962	–	1	191	561	(371)	(0)	962
Public contributions & donations	–	–	–	–	–	–	–		–
Borrowing	–	–	–	–	–	–	–		–
Internally generated funds	–	–	–	–	–	–	–		–
Total sources of capital funds	2 336	962	–	1	191	561	(371)	(0)	962
Financial position									
Total current assets	4 400	3 183	–		6 239				3 183
Total non current assets	2 034	1 113	–		1 744				1 113
Total current liabilities	5 293	2 518	–		3 628				2 518
Total non current liabilities	–	1 391	–		71				–
Community wealth/Equity	–	**387**	–		**4 284**				**387**
Cash flows									
Net cash from (used) operating	5 662	2 628	–	4 493	2 592	(907)	3 499	(0)	(8 155)
Net cash from (used) investing	(2 314)	(962)	–	–	(294)	(561)	268	(0)	(962)
Net cash from (used) financing	–	(526)	–	–	(103)	(307)	203	(0)	(526)
Cash/cash equivalents at the year end	3 348	1 140	(0)	5 535	5 544	(1 775)	7 319	(0)	(9 643)

Buffalo City Metropolitan Development Agency - Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M07 January

Description	2016/17	Current Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								%	
Revenue By Source									
Property rates	–	–	–	–	–	–	–		–
Service charges - electricity revenue	–	–	–	–	–	–	–		–
Service charges - water revenue	–	–	–	–	–	–	–		–
Service charges - sanitation revenue	–	–	–	–	–	–	–		–
Service charges - refuse revenue	–	–	–	–	–	–	–		–
Service charges - other	–	–	–	–	–	–	–		–
Rental of facilities and equipment	–	–	–	–	–	–	–		–
Interest earned - external investments	200	238	–	7	98	139	(41)	-29.8%	238
Interest earned - outstanding debtors	–	–	–	–	–	–	–		–
Dividends received	–	–	–	–	–	–	–		–
Fines, penalties and forfeits	–	–	–	–	–	–	–		–
Licences and permits	–	–	–	–	–	–	–		–
Agency services	–	3 630	–	76	76	2 117	(2 041)	-96.4%	3 630
Transfers and subsidies	16 882	22 138	–	5 066	15 197	16 603	(1 406)	-8.5%	22 138
Other revenue	877	7 154	–	154	1 239	4 173	(2 934)	-70.3%	7 154
Gains on disposal of PPE	–	–	–	–	–	–	–		–
Total Revenue (excluding capital transfers and contributions)	**17 959**	**33 160**	**–**	**5 303**	**16 610**	**23 033**	**(6 423)**	**-27.9%**	**33 160**
Expenditure By Type									
Employee related costs	10 144	15 178	–	1 279	9 588	8 854	734	8.3%	15 178
Remuneration of Directors	459	850	–	67	477	496	(15)	-3.0%	850
Debt impairment	–	–	–	–	–	–	5	#DIV/0!	–
Depreciation & asset impairment	332	471	–	71	481	275	(275)	-100.0%	471
Finance charges	0	2	–	–	5	1	(1)	-100.0%	2
Bulk purchases	–	–	–	–	–	–	–		–
Other materials	–	–	–	–	–	–	–		–
Contracted services	–	–	–	–	–	–	3 970	#DIV/0!	–
Transfers and subsidies	–	–	–	–	–	–	–		–
Other expenditure	4 751	16 659	–	517	3 970	9 718	4 804	49.4%	16 659
Loss on disposal of PPE	–	–	–	–	–	–	–		–
Total Expenditure	**15 686**	**33 160**	**–**	**1 935**	**14 521**	**19 343**	**(4 822)**	**-24.9%**	**33 160**
Surplus/(Deficit)	**2 274**	**0**	**–**	**3 368**	**2 089**	**3 690**	**(1 601)**	**-43.4%**	**0**
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	–	–	–	–	–	–		–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non profit Institutions, Private Enterprises, Public Corporatons,	–	962	–	1	191	561	(371)	-66.0%	962
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–		–
Surplus/(Deficit) before taxation	2 274	962	–	3 369	2 279	4 251	(1 972)	-46.4%	962
Taxation	–	–	–	–	–	–	–		–
Surplus/(Deficit) for the year	**2 274**	**962**	**–**	**3 369**	**2 279**	**4 251**	**(1 972)**		**962**

Buffalo City Metropolitan Development Agency - Table F3 Monthly Budget Statement - Capital Expenditure - M07 January

Description	2009/10	Current Year 2010/11							
R thousands	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure by Asset Class/Sub-class									
Infrastructure	-	-	-	-	-	-	-		-
Roads Infrastructure	-	-	-	-	-	-	-		-
Roads	-	-	-	-	-	-	-		-
Road Structures	-	-	-	-	-	-	-		-
Road Furniture	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Storm water Infrastructure	-	-	-	-	-	-	-		-
Drainage Collection	-	-	-	-	-	-	-		-
Storm water Conveyance	-	-	-	-	-	-	-		-
Attenuation	-	-	-	-	-	-	-		-
Electrical Infrastructure	-	-	-	-	-	-	-		-
Power Plants	-	-	-	-	-	-	-		-
HV Substations	-	-	-	-	-	-	-		-
HV Switching Station	-	-	-	-	-	-	-		-
HV Transmission Conductors	-	-	-	-	-	-	-		-
MV Substations	-	-	-	-	-	-	-		-
MV Switching Stations	-	-	-	-	-	-	-		-
MV Networks	-	-	-	-	-	-	-		-
LV Networks	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Water Supply Infrastructure	-	-	-	-	-	-	-		-
Dams and Weirs	-	-	-	-	-	-	-		-
Boreholes	-	-	-	-	-	-	-		-
Reservoirs	-	-	-	-	-	-	-		-
Pump Stations	-	-	-	-	-	-	-		-
Water Treatment Works	-	-	-	-	-	-	-		-
Bulk Mains	-	-	-	-	-	-	-		-
Distribution	-	-	-	-	-	-	-		-
Distribution Points	-	-	-	-	-	-	-		-
PRV Stations	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Sanitation Infrastructure	-	-	-	-	-	-	-		-
Pump Station	-	-	-	-	-	-	-		-
Reticulation	-	-	-	-	-	-	-		-
Waste Water Treatment Works	-	-	-	-	-	-	-		-
Outfall Sewers	-	-	-	-	-	-	-		-
Toilet Facilities	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Solid Waste Infrastructure	-	-	-	-	-	-	-		-
Landfill Sites	-	-	-	-	-	-	-		-
Waste Transfer Stations	-	-	-	-	-	-	-		-
Waste Processing Facilities	-	-	-	-	-	-	-		-
Waste Drop-off Points	-	-	-	-	-	-	-		-
Waste Separation Facilities	-	-	-	-	-	-	-		-
Electricity Generation Facilities	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Rail Infrastructure	-	-	-	-	-	-	-		-
Rail Lines	-	-	-	-	-	-	-		-
Rail Structures	-	-	-	-	-	-	-		-
Rail Furniture	-	-	-	-	-	-	-		-
Drainage Collection	-	-	-	-	-	-	-		-
Storm water Conveyance	-	-	-	-	-	-	-		-
Attenuation	-	-	-	-	-	-	-		-
MV Substations	-	-	-	-	-	-	-		-
LV Networks	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Coastal Infrastructure	-	-	-	-	-	-	-		-
Sand Pumps	-	-	-	-	-	-	-		-
Piers	-	-	-	-	-	-	-		-
Revetments	-	-	-	-	-	-	-		-
Promenades	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Information and Communication Infrastructure	-	-	-	-	-	-	-		-
Data Centres	-	-	-	-	-	-	-		-
Core Layers	-	-	-	-	-	-	-		-
Distribution Layers	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Community Assets	-	-	-	-	-	-	-		-
Community Facilities	-	-	-	-	-	-	-		-
Halls	-	-	-	-	-	-	-		-
Centres	-	-	-	-	-	-	-		-
Crèches	-	-	-	-	-	-	-		-
Clinics/Care Centres	-	-	-	-	-	-	-		-
Fire/Ambulance Stations	-	-	-	-	-	-	-		-
Testing Stations	-	-	-	-	-	-	-		-
Museums	-	-	-	-	-	-	-		-
Galleries	-	-	-	-	-	-	-		-
Theatres	-	-	-	-	-	-	-		-

Intangible Assets	**1 797**	**853**	**-**	**1**	**92**	**498**	**406**	**81.5%**	**853**
Servitudes	-	-	-	-	-	-	-		-
Licences and Rights	1 797	853	-	1	92	498	406	81.5%	853
Water Rights	-	-	-	-	-	-	-		-
Effluent Licenses	-	-	-	-	-	-	-		-
Solid Waste Licenses	-	-	-	-	-	-	-		-
Computer Software and Applications	1 779	715	-	-	79	417	338	81.0%	715
Load Settlement Software Applications	-	-	-	-	-	-	-		-
Unspecified	17	138	-	1	13	81	68	84.2%	138
Computer Equipment	**440**	**99**	**-**	**-**	**99**	**58**	**(41)**	**-70.9%**	**99**
Computer Equipment	440	99	-	-	99	58	(41)	-70.9%	99
Furniture and Office Equipment	**99**	**10**	**-**	**-**	**-**	**6**	**6**	**100.0%**	**10**
Furniture and Office Equipment	99	10	-	-	-	6	6	100.0%	10
Machinery and Equipment	**-**	**-**	**-**	**-**	**-**	**-**	**-**		**-**
Machinery and Equipment	-	-	-	-	-	-	-		-
Transport Assets	**-**	**-**	**-**	**-**	**-**	**-**	**-**		**-**
Transport Assets	-	-	-	-	-	-	-		-
Libraries	**-**	**-**	**-**	**-**	**-**	**-**	**-**		**-**
Libraries	-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals	**-**	**-**	**-**	**-**	**-**	**-**	**-**		**-**
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-		-
Total Capital Expenditure	**2 336**	**962**	**-**	**1**	**191**	**561**	**371**	**66.0%**	**962**
Funded by:									
National Government	-	-	-	-	-	-	-		-
Provincial Government	-	-	-	-	-	-	-		-
Parent Municipality	2 336	962	-	1	191	561	371	66.0%	962
District Municipality	-	-	-	-	-	-	-		-
Transfers recognised - capital	**2 336**	**962**	**-**	**1**	**191**	**561**	**371**	**0**	**962**
Public contributions & donations	-	-	-	-	-	-	-		-
Borrowing	-	-	-	-	-	-	-		-
Internally generated funds	-	-	-	-	-	-	-		-
Total Capital Funding	**2 336**	**962**	**-**	**1**	**191**	**561**	**371**	**0**	**962**

Buffalo City Metropolitan Development Agency - Table F4 Monthly Budget Statement - Financial Position - M07 .

Vote Description	2016/17	Current Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	1 654	713	–	5 132	713
Call investment deposits	1 694	2 469	–	405	2 469
Consumer debtors	45	–	–	–	–
Other debtors	982	–	–	702	–
Current portion of long-term receivables	–	–	–	–	–
Inventory	25	–	–	–	–
Total current assets	4 400	3 183	–	6 239	3 183
Non current assets					
Long-term receivables	–	–	–	–	–
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Property, plant and equipment	448	485	–	434	485
Agricultural	–	–	–	–	–
Biological	–	–	–	–	–
Intangible	1 586	628	–	1 310	628
Other non-current assets	64	–	–	–	–
Total non current assets	2 034	1 113	–	1 744	1 113
TOTAL ASSETS	6 435	4 296	–	7 983	4 296
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	4	526	–	249	526
Consumer deposits	–	–	–	–	–
Trade and other payables	5 010	1 000	–	2 432	1 000
Provisions	279	992	–	946	992
Total current liabilities	5 293	2 518	–	3 628	2 518
Non current liabilities					
Borrowing	–	1 391	–	71	–
Provisions	–	–	–	–	–
Total non current liabilities	–	1 391	–	71	–
TOTAL LIABILITIES	5 293	3 909	–	3 699	2 518
NET ASSETS	1 142	387	–	4 284	1 778
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	–	387	–	4 284	387
Reserves	–	–	–	–	–
Share capital					
TOTAL COMMUNITY WEALTH/EQUITY	–	387	–	4 284	387

Buffalo City Metropolitan Development Agency - Table F5 Monthly Budget Statement - Cash Flows - M07 January

Description	2016/17	Current Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								%	
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates	–	–	–	–	–	–	–		–
Service charges	–	–	–	–	–	–	–		–
Other revenue	36	10 784	–	–	260	–	260	#DIV/0!	–
Government - operating	20 559	23 100	–	5 775	17 325	17 325	–		23 100
Government - capital	–	–	–	–	–	–	–		–
Interest	200	238	–	8	131	139	(9)	-6.2%	238
Dividends	–	–	–	–	–	–	–		–
Payments									
Suppliers and employees	(15 134)	(31 492)	–	(1 290)	(15 119)	(18 370)	3 252	-17.7%	(31 492)
Finance charges	(0)	(2)	–	–	(5)	(1)	(4)	461.0%	(2)
Dividends paid	–	–	–	–	–	–	–		–
Transfers and Grants	–	–	–	–	–	–	–		–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**5 662**	**2 628**	**–**	**4 493**	**2 592**	**(907)**	**(2 996)**	**330.2%**	**(8 155)**
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	22	–	–	–	–	–	–		–
Decrease (Increase) in non-current debtors	–	–	–	–	–	–	–		–
Decrease (increase) other non-current receivables	–	–	–	–	–	–	–		–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–		–
Payments									
Capital assets	(2 336)	(962)	–	–	(294)	(561)	268	-47.7%	(962)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(2 314)**	**(962)**	**–**	**–**	**(294)**	**(561)**	**(268)**	**47.7%**	**(962)**
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	–	–	–	–	–	–	–		–
Borrowing long term/refinancing	–	–	–	–	–	–	–		–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–		–
Payments									
Repayment of borrowing	–	(526)	–	–	(103)	-306 628.75	203	-66.3%	(526)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**–**	**(526)**	**–**	**–**	**(103)**	**(307)**	**(203)**	**66.3%**	**(526)**
NET INCREASE/ (DECREASE) IN CASH HELD	**3 348**	**1 141**	**–**	**4 493**	**2 195**	**(1 775)**	**3 971**	**-223.7%**	**(9 643)**
Cash/cash equivalents at the year begin:	(0)	(0)	(0)	1 042	3 348	–	3 348	#DIV/0!	(0)
Cash/cash equivalents at the year end:	3 348	1 140	(0)	5 535	5 544	(1 775)	7 319	-412.3%	(9 643)

Buffalo City Metropolitan Development Agency - Supporting Table F1 Entity Material variance explanation - M07 January

Description	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
R thousands			
Revenue items			
Other revenue	(2 934)	The business plan for the waste management project has not yet been approved so the revenue is in relation to GMC expenditure transferred to revenue.	
Agency services	(2 041)	The GMC project has been concluded and The DEA project is awaiting business plan approval upon which the planning phase funds will be transferred	
Expenditure items			
Total Expenditure	(4 822)	The non approval of the above mentioned business plan has a huge impact on under expenditure	The business plan is currently being reviewed as the project is to be transferred from Aspire
Finance Charges	(1)	Interest levied by SARS due a transfer of VAT payment made during the weekend though it was the last day of the month	
Depreciation	(275)	The assets are being depreciated above what was expected during budget preparation	The depreciation will be adjusted for accordingly during the adjustments budget processes
Capital Expenditure items			
All Assets			
Cash flow items			
Measurable performance			
Total variance			

Buffalo City Metropolitan Development Agency - Supporting Table F2 Entity Financial and non-financial indicators - M07 January

Description of financial indicator	Basis of calculation	Ref	2016/17 Audited Outcome	Current Year 2017/18 Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management							
Borrowing to Asset Ratio	Total Long-term Borrowing/ Total Assets		0.0%	32.4%	0.0%	0.9%	0.0%
Capital Charges to Operating Expenditure	Interest & Depreciation /Operating Expenditure		2.1%	1 4%	0.0%	0.0%	1.4%
Borrowed funding of capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions		0.0%	0.0%	0.0%	0.0%	0.0%
Safety of Capital							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		0.0%	1010.0%	0.0%	86 3%	650.7%
Gearing	Long Term Borrowing/ Funds & Reserves						
Liquidity							
Current Ratio	Current assets/current liabilities		83 1%	126.4%	0.0%	172.0%	126.4%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days		83 1%	126.4%	0.0%	172.0%	126.4%
Liquidity Ratio	Monetary Assets/Current Liabilities		63.3%	126.4%	0.0%	152 6%	126.4%
Revenue Management							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing		0.0%	0.0%	0.0%	0.0%	0.0%
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		5.7%	0.0%	0.0%	4.2%	0.0%
Longstanding Debtors Reduction Due To Recovery	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))			100.0%	100.0%	100.0%	100.0%
Funding of Provisions							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions		0.0%	0.0%	0.0%	0.0%	0.0%
Other Indicators							
Electricity Distribution Losses	% Volume (Total units purchased + generated less total units sold)/Total units purchased + generated	1	0.0%	0.0%	0.0%	0.0%	0.0%
Water Distribution Losses	% Volume (Total units purchased + own source less total units sold)/Total units purchased + own source	2	0.0%	0.0%	0.0%	0.0%	0.0%
Employee costs	Employee costs/Total Revenue - capital revenue		56.5%	45.8%	0.0%	57 7%	45.8%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		1.8%	1.4%	0.0%	0.0%	1.4%
Financial viability indicators							
i Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)		0.0%	0.0%	0.0%	0.0%	0.0%
ii O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		0.0%	0.0%	0.0%	0.0%	0.0%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		0.0%	0.0%	0.0%	0.0%	0.0%

References

1. Delete if not an electricity entity

2. Delete if not an water entity

Buffalo City Metropolitan Development Agency - Supporting Table F3 Entity Aged debtors - M07 January

Detail R thousands	NT Code	Current Year 2017/18 0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Bad Debts
Debtors Age Analysis By Income Source	1100										
Trade and Other Receivables from Exchange Transactions - Water	1200	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	1600	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	1810	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	1820	-	-	-	-	-	-	-	-	-	-
Other	1900	-	0	-	-	-	-	-	701		-
Total By Income Source	2000	-	-	-	-	-	-	-	-	-	-
Debtors Age Analysis By Customer Group	2100										
Organs of State	2200	-	-	-	-	-	-	-	701	701	-
Commercial	2300	-	-	-	-	-	-	-	-	-	-
Households	2400	-	-	-	-	-	-	-	-	-	-
Other	2500	-	0	-	-	-	-	-	1	1	-
Total By Customer Group	2600	-	0	-	-	-	-	-	702	702	-

Notes

Material increases in value of debtors' categories compared to previous month to be explained

Buffalo City Metropolitan Development Agency - Supporting Table F4 Entity Aged creditors - M07 January

Detail	NT Code	Current Year 2017/18								
R thousands		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	–	–	–	–	–	–	–	–	–
Bulk Water	0200	–	–	–	–	–	–	–	–	–
PAYE deductions	0300	315	–	–	–	–	–	–	–	315
VAT (output less input)	0400	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	0500	16	–	–	–	–	–	–	–	16
Loan repayments	0600	–	–	–	–	–	–	–	–	–
Trade Creditors	0700	346	–	–	3	–	–	–	–	349
Auditor General	0800	–	–	–	–	–	–	–	–	–
Other	0900	71	–	–	–	–	–	–	1 682	1 753
Total By Customer Type	**2600**	748	–	–	3	–	–	–	1 682	2 432

Notes

Material increases in value of creditors' categories compared to previous month to be explained

Buffalo City Metropolitan Development Agency - Supporting Table F5 Entity investment portfolio monthly statement - M07 January

Investments by maturity Name of institution & investment ID R thousands	Current Year 2017/18							
	Period of investment Months	Type of investment	Expiry date of investment	Accrued interest for the month	Yield %	Market value Begin	Change	End
First National Bank - 62098719358	N/A	Commercial Money Market	Ongoing	3502	Tiers balance	4	402	405
Total investments								

Buffalo City Metropolitan Development Agency - Supporting Table F6 Entity Board member allowances & staff benefits - M07 January

Summary of Employee and Board Member remuneration	2016/17 Audited Outcome	Current Year 2017/18 Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	A	B	C						D
Remuneration									
Board Members of Entities									
Basic Salaries	–	–	–	–	–	–	–		–
Pension Contributions	–	–	–	–	–	–	–		–
Medical Aid Contributions	–	–	–	–	–	–	–		–
Motor vehicle allowance	–	–	–	–	–	–			–
Cell phone allowance	–	–	–	–	–	–	–		–
Housing allowance	–	–	–	–	–	–	–		–
Other benefits and allowances	–	–	–	–	–	–			–
In-kind benefits	–	–	–	–	–	–	–		–
Board Fees	–	850	–	67	481	496	(15)	-3.0%	850
Sub Total - Board Members of Entities	–	850	–	67	481	496	(15)	-3.0%	850
% increase		#DIV/0!							#DIV/0!
Senior Managers of Entities									
Basic Salaries	4 393	4 881	–	435	2 980	2 847	133	4.7%	4 881
Pension Contributions	–	523	–	44	308	305	3	1.1%	523
Medical Aid Contributions	–	–	–	–	–	–	–		–
Motor vehicle allowance	408	408	–	14	158	238	(80)	-33.6%	408
Cell phone allowance	–	–	–	–	–	–			–
Housing allowance	–	–	–	–	–	–	–		–
Other benefits or allowances	475	–	–	5	65	–	65	#DIV/0!	–
Performance Bonus	–	528	–	–	396	528	(131)	-24.8%	528
In-kind benefits	–	–	–	–	–	–	–		–
Sub Total - Senior Managers of Entities	5 275	6 339	–	498	3 908	3 918	(10)	-0.3%	6 339
% increase		20.2%							20.2%
Other Staff of Entities									
Basic Salaries	3 678	7 277	–	712	5 030	4 245	785	18.5%	7 277
Pension Contributions	316	732	–	56	388	427	(39)	-9.1%	732
Medical Aid Contributions	–	–	–	–	–	–	–		–
Motor vehicle allowance	50	126	–	5	35	74	(39)	-52.4%	126
Cell phone allowance	–	–	–	–	–	–			–
Housing allowance	–	–	–	–	–	–	–		–
Overtime	–	–	–	–	–	–	–		–
Performance Bonus	473	315	–	–	148	315	(167)	-52.9%	315
Other benefits or allowances	351	–	–	8	78	–	78	#DIV/0!	–
In-kind benefits	–	–	–	–	–	–	–		–
Sub Total - Other Staff of Entities	4 868	8 450	–	781	5 680	5 060	620	12.2%	8 450
% increase		73.6%							73.6%
Total Municipal Entities remuneration	10 144	15 639	–	1 346	10 069	9 474	595	6.3%	15 639
Unpaid salary, allowances & benefits in arrears:	–	–	–	16	–	–			0.0%

Buffalo City Metropolitan Development Agency - Supporting Table F7 Entity monthly actuals & revised targets - M07 January

Description	Current Year 2017/18												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue By Source															
Service charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Rental of facilities and equipment	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other revenue	5 231	171	236	5 303	177	161	5 303	–	–	–	–	16 577	33 160	31 365	27 009
Gains on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Revenue	5 231	171	236	5 303	177	161	5 303	–	–	–	–	16 577	33 160	31 365	27 009
Expenditure By Type															
Employee related costs	1 326	1 559	1 387	1 273	1 303	1 378	1 279	–	–	–	–	5 673	15 178	16 698	17 772
Remuneration of Board Members	7	141	46	2	131	92	67	–	–	–	–		850	850	850
Debt impairment	–	–	–	–	–	–	–	–	–	–	–		–	–	–
Depreciation & asset impairment	69	67	68	77	69	71	71	–	–	–	–	(21)	471	495	520
Finance charges	–	–	–	5	–	–	–	–	–	–	–	(3)	2	2	2
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Bulk purchases	–	–	–	–	–	–	–	–	–	–	–		–	–	–
Other materials	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and grants	–	–	–	–	–	–	–	–	–	–	–	16 659	–	–	–
Other expenditure	240	477	155	660	1 099	375	517	–	–	–	–		16 659	13 321	7 866
Loss on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total expenditure	1 641	2 244	1 656	2 018	2 602	1 916	1 935	–	–	–	–	22 308	33 160	31 365	27 009
Capital expenditure															
Capital assets	–	–	–	–	–	1	1	–	–	–	–	(963)	(962)	(782)	(248)
Total capital expenditure	–	–	–	–	–	1	1	–	–	–	–	(963)	(962)	(782)	(248)
Cash flow															
Ratepayers and other	–	1	62	11	–	188	–	–	–	–	–	10 523	10 784	7 502	1 175
Grants	5 775	–	–	5 775	–	–	5 775	–	–	–	–		23 100	24 417	27 784
Interest	18	32	20	12	23	8	8	–	–	–	–		238	228	298
Suppliers, employees and other	(1 247)	(1 597)	(3 243)	(2 532)	(3 305)	(1 758)	(1 289)	–	–	–	–	(16 522)	(31 492)	(30 545)	(28 010)
Finance charges	–	–	–	–	–	–	–	–	–	–	–	(2)	(2)	(2)	(2)
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	4 546	(1 564)	(3 161)	3 266	(3 282)	(1 562)	4 495	–	–	–	–	(6 000)	2 628	1 600	1 245
Decrease (increase) other non-current receivables	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Capital assets	(58)	(90)	(102)	(3)	–	–	(1)	–	–	–	–	(708)	(962)	(782)	(248)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(58)	(90)	(102)	(3)	–	–	(1)	–	–	–	–	(708)	(962)	(782)	(248)
Borrowing long term/refinancing/short term	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Repayment of borrowing	(48)	–	(100)	(52)	–	(97)	–	–	–	–	–	(229)	(526)	(564)	(722)
Increase in consumer deposits	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	(48)	–	(100)	(52)	–	(97)	–	–	–	–	–	(229)	(526)	(564)	(722)
NET INCREASE/ (DECREASE) IN CASH HELD	4 440	(1 654)	(3 363)	3 212	(3 282)	(1 659)	4 493	–	–	–	–	(6 938)	1 141	254	275

Buffalo City Metropolitan Development Agency - Supporting Table F8a Entity capital expenditure on new assets by asset class - M07 January

Description	2016/17	Current Year 2017/18							
R thousands	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	-	-	-	-	-	-	-		-
Roads Infrastructure	-	-	-	-	-	-	-		-
Roads	-	-	-	-	-	-	-		-
Road Structures	-	-	-	-	-	-	-		-
Road Furniture	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Storm water Infrastructure	-	-	-	-	-	-	-		-
Drainage Collection	-	-	-	-	-	-	-		-
Storm water Conveyance	-	-	-	-	-	-	-		-
Attenuation	-	-	-	-	-	-	-		-
Electrical Infrastructure	-	-	-	-	-	-	-		-
Power Plants	-	-	-	-	-	-	-		-
HV Substations	-	-	-	-	-	-	-		-
HV Switching Station	-	-	-	-	-	-	-		-
HV Transmission Conductors	-	-	-	-	-	-	-		-
MV Substations	-	-	-	-	-	-	-		-
MV Switching Stations	-	-	-	-	-	-	-		-
MV Networks	-	-	-	-	-	-	-		-
LV Networks	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Water Supply Infrastructure	-	-	-	-	-	-	-		-
Dams and Weirs	-	-	-	-	-	-	-		-
Boreholes	-	-	-	-	-	-	-		-
Reservoirs	-	-	-	-	-	-	-		-
Pump Stations	-	-	-	-	-	-	-		-
Water Treatment Works	-	-	-	-	-	-	-		-
Bulk Mains	-	-	-	-	-	-	-		-
Distribution	-	-	-	-	-	-	-		-
Distribution Points	-	-	-	-	-	-	-		-
PRV Stations	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Sanitation Infrastructure	-	-	-	-	-	-	-		-
Pump Station	-	-	-	-	-	-	-		-
Reticulation	-	-	-	-	-	-	-		-
Waste Water Treatment Works	-	-	-	-	-	-	-		-
Outfall Sewers	-	-	-	-	-	-	-		-
Toilet Facilities	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Solid Waste Infrastructure	-	-	-	-	-	-	-		-
Landfill Sites	-	-	-	-	-	-	-		-
Waste Transfer Stations	-	-	-	-	-	-	-		-
Waste Processing Facilities	-	-	-	-	-	-	-		-
Waste Drop-off Points	-	-	-	-	-	-	-		-
Waste Separation Facilities	-	-	-	-	-	-	-		-
Electricity Generation Facilities	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Rail Infrastructure	-	-	-	-	-	-	-		-
Rail Lines	-	-	-	-	-	-	-		-
Rail Structures	-	-	-	-	-	-	-		-
Rail Furniture	-	-	-	-	-	-	-		-
Drainage Collection	-	-	-	-	-	-	-		-
Storm water Conveyance	-	-	-	-	-	-	-		-
Attenuation	-	-	-	-	-	-	-		-
MV Substations	-	-	-	-	-	-	-		-
LV Networks	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Coastal Infrastructure	-	-	-	-	-	-	-		-
Sand Pumps	-	-	-	-	-	-	-		-
Piers	-	-	-	-	-	-	-		-
Revetments	-	-	-	-	-	-	-		-
Promenades	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Information and Communication Infrastructure	-	-	-	-	-	-	-		-
Data Centres	-	-	-	-	-	-	-		-
Core Layers	-	-	-	-	-	-	-		-
Distribution Layers	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Community Assets	-	-	-	-	-	-	-		-
Community Facilities	-	-	-	-	-	-	-		-
Halls	-	-	-	-	-	-	-		-
Centres	-	-	-	-	-	-	-		-
Crèches	-	-	-	-	-	-	-		-
Clinics/Care Centres	-	-	-	-	-	-	-		-
Fire/Ambulance Stations	-	-	-	-	-	-	-		-

- Supporting Table F8b Entity capital expenditure on the renewal of existing assets by asset class - M07 January

Description	2016/17 Audited Outcome	Current Year 2017/18 Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	-	-	-	-	-	-	-		-
Roads Infrastructure	-	-	-	-	-	-	-		-
Roads	-	-	-	-	-	-	-		-
Road Structures	-	-	-	-	-	-	-		-
Road Furniture	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Storm water Infrastructure	-	-	-	-	-	-	-		-
Drainage Collection	-	-	-	-	-	-	-		-
Storm water Conveyance	-	-	-	-	-	-	-		-
Attenuation	-	-	-	-	-	-	-		-
Electrical Infrastructure	-	-	-	-	-	-	-		-
Power Plants	-	-	-	-	-	-	-		-
HV Substations	-	-	-	-	-	-	-		-
HV Switching Station	-	-	-	-	-	-	-		-
HV Transmission Conductors	-	-	-	-	-	-	-		-
MV Substations	-	-	-	-	-	-	-		-
MV Switching Stations	-	-	-	-	-	-	-		-
MV Networks	-	-	-	-	-	-	-		-
LV Networks	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Water Supply Infrastructure	-	-	-	-	-	-	-		-
Dams and Weirs	-	-	-	-	-	-	-		-
Boreholes	-	-	-	-	-	-	-		-
Reservoirs	-	-	-	-	-	-	-		-
Pump Stations	-	-	-	-	-	-	-		-
Water Treatment Works	-	-	-	-	-	-	-		-
Bulk Mains	-	-	-	-	-	-	-		-
Distribution	-	-	-	-	-	-	-		-
Distribution Points	-	-	-	-	-	-	-		-
PRV Stations	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Sanitation Infrastructure	-	-	-	-	-	-	-		-
Pump Station	-	-	-	-	-	-	-		-
Reticulation	-	-	-	-	-	-	-		-
Waste Water Treatment Works	-	-	-	-	-	-	-		-
Outfall Sewers	-	-	-	-	-	-	-		-
Toilet Facilities	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Solid Waste Infrastructure	-	-	-	-	-	-	-		-
Landfill Sites	-	-	-	-	-	-	-		-
Waste Transfer Stations	-	-	-	-	-	-	-		-
Waste Processing Facilities	-	-	-	-	-	-	-		-
Waste Drop-off Points	-	-	-	-	-	-	-		-
Waste Separation Facilities	-	-	-	-	-	-	-		-
Electricity Generation Facilities	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Rail Infrastructure	-	-	-	-	-	-	-		-
Rail Lines	-	-	-	-	-	-	-		-
Rail Structures	-	-	-	-	-	-	-		-
Rail Furniture	-	-	-	-	-	-	-		-
Drainage Collection	-	-	-	-	-	-	-		-
Storm water Conveyance	-	-	-	-	-	-	-		-
Attenuation	-	-	-	-	-	-	-		-
MV Substations	-	-	-	-	-	-	-		-
LV Networks	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Coastal Infrastructure	-	-	-	-	-	-	-		-
Sand Pumps	-	-	-	-	-	-	-		-
Piers	-	-	-	-	-	-	-		-
Revetments	-	-	-	-	-	-	-		-
Promenades	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Information and Communication Infrastructure	-	-	-	-	-	-	-		-
Data Centres	-	-	-	-	-	-	-		-
Core Layers	-	-	-	-	-	-	-		-
Distribution Layers	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Community Assets	-	-	-	-	-	-	-		-
Community Facilities	-	-	-	-	-	-	-		-
Halls	-	-	-	-	-	-	-		-
Centres	-	-	-	-	-	-	-		-
Crèches	-	-	-	-	-	-	-		-
Clinics/Care Centres	-	-	-	-	-	-	-		-
Fire/Ambulance Stations	-	-	-	-	-	-	-		-

- Supporting Table F8c Entity expenditure on repairs and maintenance by asset class - M07 January

Description	2016/17 Audited Outcome	Current Year 2017/18 Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	-	-	-	-	-	-	-		-
Roads Infrastructure	-	-	-	-	-	-	-		-
Roads	-	-	-	-	-	-	-		-
Road Structures	-	-	-	-	-	-	-		-
Road Furniture	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Storm water Infrastructure	-	-	-	-	-	-	-		-
Drainage Collection	-	-	-	-	-	-	-		-
Storm water Conveyance	-	-	-	-	-	-	-		-
Attenuation	-	-	-	-	-	-	-		-
Electrical Infrastructure	-	-	-	-	-	-	-		-
Power Plants	-	-	-	-	-	-	-		-
HV Substations	-	-	-	-	-	-	-		-
HV Switching Station	-	-	-	-	-	-	-		-
HV Transmission Conductors	-	-	-	-	-	-	-		-
MV Substations	-	-	-	-	-	-	-		-
MV Switching Stations	-	-	-	-	-	-	-		-
MV Networks	-	-	-	-	-	-	-		-
LV Networks	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Water Supply Infrastructure	-	-	-	-	-	-	-		-
Dams and Weirs	-	-	-	-	-	-	-		-
Boreholes	-	-	-	-	-	-	-		-
Reservoirs	-	-	-	-	-	-	-		-
Pump Stations	-	-	-	-	-	-	-		-
Water Treatment Works	-	-	-	-	-	-	-		-
Bulk Mains	-	-	-	-	-	-	-		-
Distribution	-	-	-	-	-	-	-		-
Distribution Points	-	-	-	-	-	-	-		-
PRV Stations	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Sanitation Infrastructure	-	-	-	-	-	-	-		-
Pump Station	-	-	-	-	-	-	-		-
Reticulation	-	-	-	-	-	-	-		-
Waste Water Treatment Works	-	-	-	-	-	-	-		-
Outfall Sewers	-	-	-	-	-	-	-		-
Toilet Facilities	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Solid Waste Infrastructure	-	-	-	-	-	-	-		-
Landfill Sites	-	-	-	-	-	-	-		-
Waste Transfer Stations	-	-	-	-	-	-	-		-
Waste Processing Facilities	-	-	-	-	-	-	-		-
Waste Drop-off Points	-	-	-	-	-	-	-		-
Waste Separation Facilities	-	-	-	-	-	-	-		-
Electricity Generation Facilities	-	-	-	-	-	-	-		-
Capital Spares							-		-
Rail Infrastructure	-	-	-	-	-	-	-		-
Rail Lines	-	-	-	-	-	-	-		-
Rail Structures	-	-	-	-	-	-	-		-
Rail Furniture	-	-	-	-	-	-	-		-
Drainage Collection	-	-	-	-	-	-	-		-
Storm water Conveyance	-	-	-	-	-	-	-		-
Attenuation	-	-	-	-	-	-	-		-
MV Substations	-	-	-	-	-	-	-		-
LV Networks	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Coastal Infrastructure	-	-	-	-	-	-	-		-
Sand Pumps	-	-	-	-	-	-	-		-
Piers	-	-	-	-	-	-	-		-
Revetments	-	-	-	-	-	-	-		-
Promenades	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Information and Communication Infrastructure	-	-	-	-	-	-	-		-
Data Centres	-	-	-	-	-	-	-		-
Core Layers	-	-	-	-	-	-	-		-
Distribution Layers	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Community Assets	-	-	-	-	-	-	-		-
Community Facilities	-	-	-	-	-	-	-		-
Halls	-	-	-	-	-	-	-		-
Centres	-	-	-	-	-	-	-		-
Crèches	-	-	-	-	-	-	-		-
Clinics/Care Centres	-	-	-	-	-	-	-		-
Fire/Ambulance Stations	-	-	-	-	-	-	-		-

- Supporting Table F8d Entity Depreciation by asset class - M07 January

Description	2016/17	Current Year 2017/18							
R thousands	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Depreciation by Asset Class/Sub-class									
Infrastructure	-	-	-	-	-	-	-		-
Roads Infrastructure	-	-	-	-	-	-	-		-
Roads	-	-	-	-	-	-	-		-
Road Structures	-	-	-	-	-	-	-		-
Road Furniture	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Storm water Infrastructure	-	-	-	-	-	-	-		-
Drainage Collection	-						-		-
Storm water Conveyance	-						-		-
Attenuation	-						-		-
Electrical Infrastructure	-	-	-	-	-	-	-		-
Power Plants	-	-	-	-	-	-	-		-
HV Substations	-	-	-	-	-	-	-		-
HV Switching Station	-	-	-	-	-	-	-		-
HV Transmission Conductors	-	-	-	-	-	-	-		-
MV Substations	-	-	-	-	-	-	-		-
MV Switching Stations	-	-	-	-	-	-	-		-
MV Networks	-	-	-	-	-	-	-		-
LV Networks	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Water Supply Infrastructure	-	-	-	-	-	-	-		-
Dams and Weirs	-	-	-	-	-	-	-		-
Boreholes	-	-	-	-	-	-	-		-
Reservoirs	-	-	-	-	-	-	-		-
Pump Stations	-	-	-	-	-	-	-		-
Water Treatment Works	-	-	-	-	-	-	-		-
Bulk Mains	-	-	-	-	-	-	-		-
Distribution	-	-	-	-	-	-	-		-
Distribution Points	-	-	-	-	-	-	-		-
PRV Stations	-	-	-	-	-	-	-		-
Capital Spares							-		-
Sanitation Infrastructure	-	-	-	-	-	-	-		-
Pump Station	-	-	-	-	-	-	-		-
Reticulation	-	-	-	-	-	-	-		-
Waste Water Treatment Works	-	-	-	-	-	-	-		-
Outfall Sewers	-	-	-	-	-	-	-		-
Toilet Facilities	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Solid Waste Infrastructure	-	-	-	-	-	-	-		-
Landfill Sites	-	-	-	-	-	-	-		-
Waste Transfer Stations	-	-	-	-	-	-	-		-
Waste Processing Facilities	-	-	-	-	-	-	-		-
Waste Drop-off Points	-	-	-	-	-	-	-		-
Waste Separation Facilities	-	-	-	-	-	-	-		-
Electricity Generation Facilities	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Rail Infrastructure	-	-	-	-	-	-	-		-
Rail Lines	-	-	-	-	-	-	-		-
Rail Structures	-	-	-	-	-	-	-		-
Rail Furniture	-	-	-	-	-	-	-		-
Drainage Collection	-	-	-	-	-	-	-		-
Storm water Conveyance	-	-	-	-	-	-	-		-
Attenuation	-	-	-	-	-	-	-		-
MV Substations	-	-	-	-	-	-	-		-
LV Networks	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Coastal Infrastructure	-	-	-	-	-	-	-		-
Sand Pumps	-	-	-	-	-	-	-		-
Piers	-	-	-	-	-	-	-		-
Revetments	-	-	-	-	-	-	-		-
Promenades	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Information and Communication Infrastructure	-	-	-	-	-	-	-		-
Data Centres	-	-	-	-	-	-	-		-
Core Layers	-	-	-	-	-	-	-		-
Distribution Layers	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Community Assets	-	-	-	-	-	-	-		-
Community Facilities	-	-	-	-	-	-	-		-
Halls	-	-	-	-	-	-	-		-
Centres	-	-	-	-	-	-	-		-
Crèches	-	-	-	-	-	-	-		-
Clinics/Care Centres	-	-	-	-	-	-	-		-
Fire/Ambulance Stations	-	-	-	-	-	-	-		-

- Supporting Table F8e Entity capital expenditure on the upgrading of existing assets by asset class - M07 January

Description	2016/17	Current Year 2017/18							
R thousands	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class									
Infrastructure	-	-	-	-	-	-	-		-
Roads Infrastructure	-	-	-	-	-	-	-		-
Roads	-	-	-	-	-	-	-		-
Road Structures	-	-	-	-	-	-	-		-
Road Furniture	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Storm water Infrastructure	-	-	-	-	-	-	-		-
Drainage Collection	-	-	-	-	-	-	-		-
Storm water Conveyance	-	-	-	-	-	-	-		-
Attenuation	-	-	-	-	-	-	-		-
Electrical Infrastructure	-	-	-	-	-	-	-		-
Power Plants	-	-	-	-	-	-	-		-
HV Substations	-	-	-	-	-	-	-		-
HV Switching Station	-	-	-	-	-	-	-		-
HV Transmission Conductors	-	-	-	-	-	-	-		-
MV Substations	-	-	-	-	-	-	-		-
MV Switching Stations	-	-	-	-	-	-	-		-
MV Networks	-	-	-	-	-	-	-		-
LV Networks	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Water Supply Infrastructure	-	-	-	-	-	-	-		-
Dams and Weirs	-	-	-	-	-	-	-		-
Boreholes	-	-	-	-	-	-	-		-
Reservoirs	-	-	-	-	-	-	-		-
Pump Stations	-	-	-	-	-	-	-		-
Water Treatment Works	-	-	-	-	-	-	-		-
Bulk Mains	-	-	-	-	-	-	-		-
Distribution	-	-	-	-	-	-	-		-
Distribution Points	-	-	-	-	-	-	-		-
PRV Stations	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Sanitation Infrastructure	-	-	-	-	-	-	-		-
Pump Station	-	-	-	-	-	-	-		-
Reticulation	-	-	-	-	-	-	-		-
Waste Water Treatment Works	-	-	-	-	-	-	-		-
Outfall Sewers	-	-	-	-	-	-	-		-
Toilet Facilities	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Solid Waste Infrastructure	-	-	-	-	-	-	-		-
Landfill Sites	-	-	-	-	-	-	-		-
Waste Transfer Stations	-	-	-	-	-	-	-		-
Waste Processing Facilities	-	-	-	-	-	-	-		-
Waste Drop-off Points	-	-	-	-	-	-	-		-
Waste Separation Facilities	-	-	-	-	-	-	-		-
Electricity Generation Facilities	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Rail Infrastructure	-	-	-	-	-	-	-		-
Rail Lines	-	-	-	-	-	-	-		-
Rail Structures	-	-	-	-	-	-	-		-
Rail Furniture	-	-	-	-	-	-	-		-
Drainage Collection	-	-	-	-	-	-	-		-
Storm water Conveyance	-	-	-	-	-	-	-		-
Attenuation	-	-	-	-	-	-	-		-
MV Substations	-	-	-	-	-	-	-		-
LV Networks	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Coastal Infrastructure	-	-	-	-	-	-	-		-
Sand Pumps	-	-	-	-	-	-	-		-
Piers	-	-	-	-	-	-	-		-
Revetments	-	-	-	-	-	-	-		-
Promenades	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Information and Communication Infrastructure	-	-	-	-	-	-	-		-
Data Centres	-	-	-	-	-	-	-		-
Core Layers	-	-	-	-	-	-	-		-
Distribution Layers	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-		-
Community Assets	-	-	-	-	-	-	-		-
Community Facilities	-	-	-	-	-	-	-		-
Halls	-	-	-	-	-	-	-		-
Centres	-	-	-	-	-	-	-		-
Crèches	-	-	-	-	-	-	-		-
Clinics/Care Centres	-	-	-	-	-	-	-		-
Fire/Ambulance Stations	-	-	-	-	-	-	-		-

BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY SOC LTD

SUMMARY CASH AND CASH EQUIVALENTS

THIRD QUARTER- JANUARY 2018

2017/18

Working Capital

Description	Amount
Cash and Investments Available	**5 535 238.77**
Cash and cash equivalents at beginning of the quarter (All Accounts)	**1 041 809.88**
Total receipts	**5 783 086.56**
Interest	8 086.56
Operational Grant	5 775 000.00
Payments made	**1 289 657.67**
Bank Charges (All Accounts)	1 107.09
Suppliers and Recruitment Costs	169 249.05
Petty Cash	2 000.00
Salaries,Wages,Allowances and Benefits	1 020 249.01
Board and Audit Committee remuneration	67 207.22
Staff Claims	29 845.30
Total cash and investments available	**5 535 238.77**