

**BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY**

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BCMDA-FMR-016-18



**BCMDA**  
BUFFALO CITY METROPOLITAN  
DEVELOPMENT AGENCY

Mr A Sihlahla  
City Manager  
Buffalo City Metropolitan Municipality  
**East London**  
5201

Dear Mr Sihlahla

**BCMDA MONTHLY PERFORMANCE REPORT – APRIL 2018**

Buffalo City Metropolitan Development Agency hereby submits the monthly report as required by section 87 of the MFMA. Attached is the Financial Performance report for the month of April 2018.

Kind Regards

  
**MR BULUMKO NELANA**  
**CHIEF EXECUTIVE OFFICER**  
**DATE: 10 May 2018**



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## QUALITY CERTIFICATE

I, B Nelana, Chief Executive Officer of Buffalo City Metropolitan Development Agency, hereby certify that

The monthly budget statement

Mid-year budget and performance assessment

for the month of April 2018 has been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act.

Print Name: Mr. B Nelana

Chief Executive Officer of Buffalo City Metropolitan Development Agency

Signature

Date

10/05/2018





**Ref: BCMDA-SUB-033-18**

**Enquires: V Ntsodo**

**Tel: 043 101 0161**

## **REPORT TO THE CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY BUDGET STATEMENT – APRIL 2018**

### **1. PURPOSE**

The purpose of this report is to present to the City Manager the monthly budget statement of the Buffalo City Metropolitan Development Agency (BCMDA) for the period ended 30 April 2018.

### **2. AUTHORITY**

Buffalo City Metropolitan Municipality

### **3. LEGISLATIVE FRAMEWORK**

- Municipal Finance Management Act, 56 of 2003, section 88
- Municipal Systems Amendment Act, 44 of 2003
- Municipal Budget and Reporting Regulations, 2009
- Companies Act, 71 of 2008

### **4. BACKGROUND**

- 4.1.** In terms of section 87 (11) of the MFMA, the Accounting Officer of a municipal entity must by no later than seven working days after the end of each month submit to the Accounting Officer of the parent municipality, the entity's budget monthly statements in a prescribed format as stipulated on the MFMA.
- 4.2.** This report therefore follows the legislative reporting requirements as outlined in the Municipal Budget and Reporting Regulations.



**5. EXECUTIVE SUMMARY ON THE IMPLEMENTATION OF THE BUDGET AND THE FINANCIAL STATE OF AFFAIRS OF THE AGENCY FOR THE PERIOD ENDING 30 APRIL 2018.**

**5.1. Dashboard/Performance Summary**

BCMDA hereby presents its' 2017/18 budget and performance assessment report to the City Manager for year to date. Below is the high-level summary of the performance of the agency.

**Table 1: Performance Summary**

<b>OVERALL OPERATING RESULTS</b>		<b>CASH MANAGEMENT</b>	
Income	21 943 467	Cash and Bank Balance	4 561 872
Expenditure	20 633 972	Call investments	10 969
<b>Operating Surplus</b>	1 309 495	Cash and cash equivalents	4 572 841
Capital Expenditure	191 228	Account Payables	(874 296)
<b>Surplus after capital expenditure</b>	1 118 267	Unspent conditional grants	(6 413)
<b>FINANCIAL</b>		<b>HUMAN RESOURCES</b>	
Operating surplus for the period	1 118 267	Total Staff Compliment	17
YTD Grants and subsidies	21 724 255	Staff Appointments	0
% Creditors paid within term	100%	Staff Terminations	0
Current ratio	3.03:1	Number of funded vacant posts	1
		Salary bill – Officials	11 874 680
		Workforce costs as a % of expenditure	65 %





## **5.2. Liquidity position**

BCMDA's liquidity is 3.03:1 for the month ending 30 April 2018, which indicates that the Agency's current assets are sufficient to cover its current liabilities (debts) which are short-term debts. Its current assets comprise mainly of cash and cash equivalents. The current ratio has been boosted by the operational grant receipt in April for the fourth quarter transactions, however the said amount has attracted VAT payable during June 2018. The legislated VAT increase of 1% will also have an impact on the said as the allocation has not been adjusted to cater for such an increase.

## **5.3. Expenditure on allocations received**

BCMDA has an approved adjustment budget of R31 million and has incurred expenditure amounting to R20.8 million to date. The DEA waste management project has not yet commenced as the business plan has not been approved by the funder hence its related expenditure has not been expended on resulting in a huge variance between the budgeted funds and the expenditure incurred. The approved adjustments budget has the following revenue elements:

- BCMM Operational Grant of R 23.1 million
- Agency services revenue of R1.8 million
- Interest received of R.238 million and
- Other income (conditional grants and tender fees etc) of R 7.1 million.

Out of the R 23 100 000 (VAT inclusive) received to date from the parent municipality, BCMDA has incurred R19.3 million to date, R1.7 million of which relates to the current month. The breakdown of the R1.7 million is as follows:

- Employee related Costs R1.1 million
- Board Fees R 0.147 (excl vat) and
- Other general expenditure R 0.456

The expenditure at this point of the financial year is expected to be at 83.3 % and that has been achieved.

BCMDA has spent in total R 1 505 147.40 (100 % spent on the 2016/2017 roll over budget of R 1 499 624) year to date from the GMC grant received from DEA. This project came to an end in January 2018, the remaining funds will be used for the recoveries incurred on behalf of GMC from the Agency's primary account after which the funder will release the retention of R56 250 to the Agency as project management fees. It is



imperative to note that the account accumulated interest which according to DEA must be used within the conditions of the grant hence the expenditure is more than what was initially budgeted for.

#### **5.4. Cash and cash equivalents**

BCDMA's cash and cash equivalents balance at 30 April 2018 is R 4 572 841 million, which is made up of cash and bank account amounting to R 4 555 459 million, call investment balance of R 10 969 and unspent funds received from Department of Environmental Affairs (DEA) of R 6 413. These funds are all banked with First National Bank.

#### **5.5. Outstanding Creditors**

The agency's creditors are made up of trade creditors, retirement annuity, and pension fund, SARS Tax payment and a GMC unspent grant. These have subsequently been paid.

BCMDA's suppliers are paid twice a month on the 15<sup>th</sup> and the last of the month, this reduces the risk of having suppliers that are not settled within 30 days.



## 6. IN YEAR BUDGET STATEMENT MAIN TABLES

### 6.1. Monthly Budget Statement Summary

The table below is a high-level summary of BCMDA's financial performance, capital expenditure, financial position and cash flow.

Buffalo City Metropolitan Development Agency - Table F1 Monthly Budget Statement Summary - M10 April

Description	2016/17	Current Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	-	-	-	-	-	-	-		-
Service charges	-	-	-	-	-	-	-		-
Investment revenue	200	238	238	6	127	179	(0)	-29%	238
Transfers recognised - operational	16 882	22 138	22 363	5 022	20 219	22 363	(2)	-10%	22 363
Other own revenue	877	10 784	8 976	9	1 598	6 732	(5)	-76%	8 976
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>17 959</b>	<b>33 160</b>	<b>31 578</b>	<b>5 037</b>	<b>21 943</b>	<b>29 274</b>	<b>(7 331)</b>	<b>(0)</b>	<b>31 578</b>
Employee costs	10 144	15 178	17 545	1 126	12 949	13 158	(210)	(0)	17 545
Remuneration of Board Members	459	850	67	147	735	567	168	0	756
Depreciation and asset impairment	332	471	858	-	-	643	(643)	(0)	858
Finance charges	0	2	6	67	664	4	660	0	6
Materials and bulk purchases	-	-	-	0	5	-	5	#DIV/0!	-
Transfers and grants	-	-	-	-	-	-	-	-	-
Other expenditure	4 751	16 659	13 104	-	-	9 311	(9 311)	(0)	6 128
<b>Total Expenditure</b>	<b>15 686</b>	<b>33 160</b>	<b>31 578</b>	<b>1 339</b>	<b>14 352</b>	<b>23 683</b>	<b>(9 331)</b>	<b>(0)</b>	<b>25 291</b>
<b>Surplus/(Deficit)</b>	<b>2 274</b>	<b>0</b>	<b>0</b>	<b>3 698</b>	<b>7 591</b>	<b>5 591</b>	<b>2 000</b>	<b>0</b>	<b>6 287</b>
Transfers recognised - capital	-	-	-	-	-	-	-	-	-
Contributions & Contributed assets	-	962	737	-	191	491	(300)	(0)	737
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>2 274</b>	<b>962</b>	<b>737</b>	<b>3 698</b>	<b>7 783</b>	<b>6 082</b>	<b>1 701</b>	<b>0</b>	<b>7 023</b>
Taxation	-	-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>	<b>2 274</b>	<b>962</b>	<b>737</b>	<b>3 698</b>	<b>7 783</b>	<b>6 082</b>	<b>1 701</b>	<b>0</b>	<b>7 023</b>
<b>Capital expenditure &amp; funds sources</b>									
Capital expenditure	2 336	962	737	-	191	552	(361)	(0)	962
Transfers recognised - capital	2 336	962	737	-	191	642	(450)	(0)	962
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	-	-	-	-	-	-	-	-	-
<b>Total sources of capital funds</b>	<b>2 336</b>	<b>962</b>	<b>737</b>	<b>-</b>	<b>191</b>	<b>642</b>	<b>(450)</b>	<b>(0)</b>	<b>962</b>
<b>Financial position</b>									
Total current assets	4 400	3 183	1 532	-	4 574	-	-	-	1 532
Total non current assets	2 034	1 113	1 113	-	1 534	-	-	-	1 113
Total current liabilities	5 293	2 518	2 323	-	1 511	-	-	-	2 323
Total non current liabilities	-	1 391	-	-	64	-	-	-	-
Community wealth/Equity	-	387	-	-	4 533	-	-	-	387
<b>Cash flows</b>									
Net cash from (used) operating	5 662	2 628	1 309	3 879	3 828	25	3 803	0	(8 155)
Net cash from (used) investing	(2 314)	(962)	(737)	-	(294)	(552)	259	(0)	(962)
Net cash from (used) financing	-	(526)	(564)	-	(448)	(376)	(72)	0	(526)
<b>Cash/cash equivalents at the year end</b>	<b>3 348</b>	<b>1 140</b>	<b>8</b>	<b>4 921</b>	<b>6 435</b>	<b>(904)</b>	<b>7 338</b>	<b>(0)</b>	<b>(9 643)</b>



## 6.2. Monthly Budget Statement – Financial Performance (Standard Classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

**Table 3: F2: Monthly Budget Statement – Financial Performance (Standard Classification)**

Buffalo City Metropolitan Development Agency - Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M10 April

Description	2016/17	Current Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue By Source</b>									
Property rates	-	-	-	-	-	-	-	-	-
Service charges - electricity revenue	-	-	-	-	-	-	-	-	-
Service charges - water revenue	-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue	-	-	-	-	-	-	-	-	-
Service charges - refuse revenue	-	-	-	-	-	-	-	-	-
Service charges - other	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	-	-	-	-	-	-	-	-	-
Interest earned - external investments	200	238	238	6	127	178 855.50	(52)	-29.2%	238
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-
Licences and permits	-	-	-	-	-	-	-	-	-
Agency services	-	3 630	1 822	-	76	1 366	(1 290)	-94.4%	1 822
Transfers and subsidies	16 882	22 138	22 363	5 022	20 219	22 363	(2 144)	-9.6%	22 363
Other revenue	877	7 154	7 154	9	1 522	5 386	(3 844)	-71.6%	7 154
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>17 959</b>	<b>33 160</b>	<b>31 578</b>	<b>5 037</b>	<b>21 943</b>	<b>29 274</b>	<b>(7 331)</b>	<b>-25.0%</b>	<b>31 578</b>
<b>Expenditure By Type</b>									
Employee related costs	10 144	15 178	17 545	1 126	12 949	13 158	(210)	-1.6%	17 545
Remuneration of Directors	459	850	756	147	735	567	97	17.1%	756
Debt impairment	-	-	-	-	-	-	5	#DIV/0!	-
Depreciation & asset impairment	332	471	858	57	664	643	(643)	-100.0%	858
Finance charges	0	2	6	0	5	4	(4)	-100.0%	6
Bulk purchases	-	-	-	-	-	-	2 794	#DIV/0!	-
Other materials	-	-	-	-	-	-	-	-	-
Contracted services	-	-	6 287	76	2 794	4 715	(1 053)	-22.3%	-
Transfers and subsidies	-	-	-	-	-	-	-	-	-
Other expenditure	4 751	16 659	6 128	313	3 662	4 586	16 212	352.8%	6 128
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-
<b>Total Expenditure</b>	<b>15 686</b>	<b>33 160</b>	<b>31 578</b>	<b>1 728</b>	<b>20 808</b>	<b>23 683</b>	<b>(2 875)</b>	<b>-12.1%</b>	<b>25 291</b>
<b>Surplus/(Deficit)</b>									
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2 274	0	0	3 309	1 135	5 591	(4 455)	-79.7%	6 267
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Transfers and subsidies - capital (in-kind - all))	-	-	-	-	-	-	-	-61.1%	-
Households, Non-profit Institutions, Private Enterprises, Transfers and subsidies - capital (in-kind - all)	-	962	737	-	191	491	(300)	-	737
<b>Surplus/(Deficit) before taxation</b>	<b>2 274</b>	<b>962</b>	<b>737</b>	<b>3 309</b>	<b>1 327</b>	<b>6 082</b>	<b>(4 755)</b>	<b>-78.2%</b>	<b>7 023</b>
Taxation	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) for the year</b>	<b>2 274</b>	<b>962</b>	<b>737</b>	<b>3 309</b>	<b>1 327</b>	<b>6 082</b>	<b>(4 755)</b>		<b>7 023</b>





### **6.2.1. Revenue by Source**

Out of a total operational revenue budget of R 31.5 million, BCMDA heavily relies on operational grant of R23.1 million from the BCMM.

Other revenue sources are:

- The interest received is related to investment of surplus funds and always maintaining a positive bank balance on the primary bank account. Interest received to date is R 126 550.
- Other revenue is in relation to what has been recognised as revenue pertaining to the DEA GMC unspent grant which ended in January 2018 as there are creditors which have to be settled beyond the contract expiry date. Revenue recognised to date is R 1 505 147.40.

### **6.2.2. Expenditure by Type**

- The expenditure on employee related costs is currently at 82.46 % when excluding GMC and DEA grant participants. These costs are slightly below the expected norm of 83.33 % when you exclude the salary and wages budget of the project participants due to unpaid leave deductions. There is currently one vacancy which has been deferred to the subsequent financial year though its recruitments process has commenced. The reason for this is due to the delays experienced on design work conducted by the consultant.
- The year to date other expenditure on the schedules include the following:
  - Consulting services in relation to precinct plan designs
  - Expenditure for the Agency launch
  - External Audit Fees
  - Internal Audit and Risk Services
  - Software licenses
  - GMC project management costs
  - Operational costs for running daily activities of the agency
- There is no expenditure for Greenest Municipality Competition (GMC) grant for the month under review except for bank charges as the contract ended in January 2018 and the last recoveries were done in March in relation to



the UIF of project participants paid using the Agency's primary account. The bank account cannot be closed as yet as the agency is awaiting retention fees due by the end of May 2018.

### **6.3. Monthly Budget Statement – Financial Position**

The table below is an overview of the financial position of the agency.

#### **Table 4: F4: Monthly Budget Statement – Financial Position**



Buffalo City Metropolitan Development Agency - Table F4 Monthly Budget Statement - Financial Position - M10 April

Vote Description	2016/17	Current Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash	1 654	713	713	4 562	713
Call investment deposits	1 694	2 469	818	11	818
Consumer debtors	45	-	-	-	-
Other debtors	982	-	-	1	-
Current portion of long-term receivables	-	-	-	-	-
Inventory	25	-	-	-	-
<b>Total current assets</b>	<b>4 400</b>	<b>3 183</b>	<b>1 532</b>	<b>4 574</b>	<b>1 532</b>
<b>Non current assets</b>					
Long-term receivables	-	-	-	-	-
Investments	-	-	-	-	-
Investment property	-	-	-	-	-
Property, plant and equipment	448	485	485	385	485
Agricultural	-	-	-	-	-
Biological	-	-	-	-	-
Intangible	1 586	628	628	1 150	628
Other non-current assets	64	-	-	-	-
<b>Total non current assets</b>	<b>2 034</b>	<b>1 113</b>	<b>1 113</b>	<b>1 534</b>	<b>1 113</b>
<b>TOTAL ASSETS</b>	<b>6 435</b>	<b>4 296</b>	<b>2 645</b>	<b>6 109</b>	<b>2 645</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft	-	-	-	-	-
Borrowing	4	526	573	104	573
Consumer deposits	-	-	-	-	-
Trade and other payables	5 010	1 000	1 000	881	1 000
Provisions	279	992	750	526	750
<b>Total current liabilities</b>	<b>5 293</b>	<b>2 518</b>	<b>2 323</b>	<b>1 511</b>	<b>2 323</b>
<b>Non current liabilities</b>					
Borrowing	-	1 391	-	64	-
Provisions	-	-	-	-	-
<b>Total non current liabilities</b>	<b>-</b>	<b>1 391</b>	<b>-</b>	<b>64</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>5 293</b>	<b>3 909</b>	<b>2 323</b>	<b>1 575</b>	<b>2 323</b>
<b>NET ASSETS</b>	<b>1 142</b>	<b>387</b>	<b>321</b>	<b>4 533</b>	<b>321</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated Surplus/(Deficit)	-	387	-	4 533	387
Reserves	-	-	-	-	-
Share capital	-	-	-	-	-
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>-</b>	<b>387</b>	<b>-</b>	<b>4 533</b>	<b>387</b>

### 6.3.1. Assets

- The Agency cash and investment is made up of the primary bank account balance, money market account balance, petty cash on hand and what is available on the GMC Account.
- There were no additions for the month to non-current assets.



### 6.3.2. Liabilities

- Borrowings are as a result of operating lease rentals of both the office space and a multifunction Copier.
- Trade and Other payables relate to trade creditors, pension fund, retirement annuity, SARS Tax payment and an unspent GMC grant.

### 6.4. Monthly Budget Statement – Cash Flows

The table below is an overview of the cash flow of the agency

Buffalo City Metropolitan Development Agency - Table F5 Monthly Budget Statement - Cash Flows - M10 April

Description	2016/17	Current Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>									
<b>Receipts</b>									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Other revenue	36	10 784	8 976	2	414	-	414	#DIV/0!	-
Government - operating	20 559	23 100	23 100	5 775	23 100	23 100	-	-	23 100
Government - capital	-	-	-	-	-	-	-	-	-
Interest	200	238	238	6	146	179	(33)	-18.2%	238
Dividends	-	-	-	-	-	-	-	-	-
<b>Payments</b>									
Suppliers and employees	(15 134)	(31 492)	(31 000)	(1 903)	(19 827)	(23 250)	3 423	-14.7%	(31 492)
Finance charges	(0)	(2)	(6)	-	(5)	(4)	(1)	19.0%	(2)
Dividends paid	-	-	-	-	-	-	-	-	-
Transfers and Grants	-	-	-	-	-	-	-	-	-
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>5 662</b>	<b>2 628</b>	<b>1 309</b>	<b>3 879</b>	<b>3 828</b>	<b>25</b>	<b>(3 041)</b>	<b>-12211.2%</b>	<b>(8 155)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>									
<b>Receipts</b>									
Proceeds on disposal of PPE	22	-	-	-	-	-	-	-	-
Decrease (increase) in non-current debtors	-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-
<b>Payments</b>									
Capital assets	(2 336)	(962)	(737)	-	(294)	(552)	259	-46.8%	(962)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(2 314)</b>	<b>(962)</b>	<b>(737)</b>	<b>-</b>	<b>(294)</b>	<b>(552)</b>	<b>(259)</b>	<b>46.8%</b>	<b>(962)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>									
<b>Receipts</b>									
Short term loans	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-
<b>Payments</b>									
Repayment of borrowing	-	(526)	(564)	-	(448)	(376)	(72)	19.2%	(526)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>-</b>	<b>(526)</b>	<b>(564)</b>	<b>-</b>	<b>(448)</b>	<b>(376)</b>	<b>72</b>	<b>-18.2%</b>	<b>(526)</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>3 348</b>	<b>1 141</b>	<b>8</b>	<b>3 879</b>	<b>3 086</b>	<b>(904)</b>	<b>3 990</b>	<b>-441.5%</b>	<b>(9 643)</b>
Cash/cash equivalents at the year begin:	(0)	(0)	(0)	1 042	3 348	-	3 348	#DIV/0!	(0)
Cash/cash equivalents at the year end:	3 348	1 140	8	4 921	6 435	(904)	7 338	-812.0%	(9 643)

An amount of cash inflow for the month of April amounted to R 5 782 705 with the cash outflow of R 1 903 301. Kindly refer to attached supporting schedule.





## 6.5. Aged debtors

The table below is an overview of aged debtors of the agency.

Buffalo City Metropolitan Development Agency - Supporting Table F3 Entity Aged debtors - M10 April

Detail	NT Code	Current Year 2017/18									Total	Bad Debts	>90 days
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year				
<b>Debtors Age Analysis By Income Source</b>	1100												
Trade and Other Receivables from Exchange Transactions - Water	1200	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	1500	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	1810	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	0	-	-	-	-	-	-	1	-	-	-	-
<b>Total By Income Source</b>	2000	-	-	-	-	-	-	-	-	-	-	-	-
<b>Debtors Age Analysis By Customer Group</b>	2100												
Organs of State	2200	-	-	-	-	-	-	-	-	-	-	-	-
Commercial	2300	-	-	-	-	-	-	-	-	-	-	-	-
Households	2400	-	-	-	-	-	-	-	-	-	-	-	-
Other	2500	0	-	-	-	-	-	-	1	-	1	-	-
<b>Total By Customer Group</b>	2600	0	-	-	-	-	-	-	1	-	1	-	-

The debtors are made up of recoveries which are currently being followed up.

## 6.6 Aged creditors

The table below is an overview of aged creditors of the agency

Buffalo City Metropolitan Development Agency - Supporting Table F4 Entity Aged creditors - M10 April

Detail	NT Code	Current Year 2017/18								
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
<b>Creditors Age Analysis By Customer Type</b>										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	306	-	-	-	-	-	-	-	306
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	100	-	-	-	-	-	-	-	100
Loan repayments	0600	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	282	-	-	-	-	-	-	-	282
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	192	-	-	-	-	-	-	-	192
<b>Total By Customer Type</b>	2600	881	-	-	-	-	-	-	-	881



All creditors due are settled within 30 days from the date of receiving an invoice unless there are disputes. All invoices are date stamped on arrival in order to track the settlement date thereof. Correspondence file is maintained for all disputed invoices. For the period under review, there were no disputed invoices. The agency's creditors are made up of trade creditors, retirement annuity, provident fund, GMC unspent grant and SARS Tax payment for the month under review. All the creditors appearing on the report has subsequently been settled, with the exception of the consulting fees.

## **7. BCMDA Challenges**

7.1. Output VAT which has to be paid to SARS upon receipt of the operational grant which subsequently reduces the funds available for expenditure of the Agency coupled by an additional 1% effective from April 2018. The agency is in the process of applying for an Income Tax exemption at SARS.

## **8. RECOMMENDATION**

8.1. It is recommended that the City Manager considers and notes the challenges of the agency

A handwritten signature in black ink, appearing to be 'B Nelana', is written over a horizontal line. To the left of the line, the letters 'pp' are written vertically.

**B NELANA**

**CHIEF EXECUTIVE OFFICER**

**DATE: 10 May 2018**

**Attachments: Annexure A - F Schedule**

**Annexure B - Cash flow report**



# ANNEXURE A

# Municipal In-year reports & supporting tables

mSCOA Version 6.1

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Tel: (012) 315-5534

Electronic documents: [lgdocuments@treasury.gov.za](mailto:lgdocuments@treasury.gov.za)  
Queries on formats: [lgdataqueries@treasury.gov.za](mailto:lgdataqueries@treasury.gov.za)

### Preparation Instructions

Municipality Name:

Municipal Entity Name:

CFO Name:

Tel:  Fax:

E-Mail:

Reporting period:

MTREF:  Budget Year:

### Printing Instructions

#### Showing / Hiding Columns

- Show Reference columns on all sheets
  - Hide Pre-audit columns on all sheets
- #### Showing / Clearing Highlights
- Clear Highlights on all sheets

### Submission of Data

#### Preparing Data File for Submission

- Export Data to Data File

**Buffalo City Metropolitan Development Agency - Table F1 Monthly Budget Statement Summary - M10 April**

Description	2016/17	Current Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Investment revenue	200	238	238	6	127	179	(0)	-29%	238
Transfers recognised - operational	16 882	22 138	22 363	5 022	20 219	22 363	(2)	-10%	22 363
Other own revenue	877	10 784	8 976	9	1 598	6 732	(5)	-76%	8 976
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>17 959</b>	<b>33 160</b>	<b>31 578</b>	<b>5 037</b>	<b>21 943</b>	<b>29 274</b>	<b>(7 331)</b>	<b>(0)</b>	<b>31 578</b>
Employee costs	10 144	15 178	17 545	1 126	12 949	13 158	(210)	(0)	17 545
Remuneration of Board Members	459	850	67	147	735	567	168	0	756
Depreciation and asset impairment	332	471	858	-	-	643	(643)	(0)	858
Finance charges	0	2	6	67	664	4	660	0	6
Materials and bulk purchases	-	-	-	0	5	-	5	#DIV/0!	-
Transfers and grants	-	-	-	-	-	-	-	-	-
Other expenditure	4 751	16 659	13 104	-	-	9 311	(9 311)	(0)	6 128
<b>Total Expenditure</b>	<b>15 686</b>	<b>33 160</b>	<b>31 578</b>	<b>1 339</b>	<b>14 352</b>	<b>23 683</b>	<b>(9 331)</b>	<b>(0)</b>	<b>25 291</b>
<b>Surplus/(Deficit)</b>	<b>2 274</b>	<b>0</b>	<b>0</b>	<b>3 698</b>	<b>7 591</b>	<b>5 591</b>	<b>2 000</b>	<b>0</b>	<b>6 287</b>
Transfers recognised - capital	-	-	-	-	-	-	-	-	-
Contributions & Contributed assets	-	962	737	-	191	491	(300)	(0)	737
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>2 274</b>	<b>962</b>	<b>737</b>	<b>3 698</b>	<b>7 783</b>	<b>6 082</b>	<b>1 701</b>	<b>0</b>	<b>7 023</b>
Taxation	-	-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>	<b>2 274</b>	<b>962</b>	<b>737</b>	<b>3 698</b>	<b>7 783</b>	<b>6 082</b>	<b>1 701</b>	<b>0</b>	<b>7 023</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>2 336</b>	<b>962</b>	<b>737</b>	<b>-</b>	<b>191</b>	<b>552</b>	<b>(361)</b>	<b>(0)</b>	<b>962</b>
Transfers recognised - capital	2 336	962	737	-	191	642	(450)	(0)	962
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	-	-	-	-	-	-	-	-	-
<b>Total sources of capital funds</b>	<b>2 336</b>	<b>962</b>	<b>737</b>	<b>-</b>	<b>191</b>	<b>642</b>	<b>(450)</b>	<b>(0)</b>	<b>962</b>
<b>Financial position</b>									
Total current assets	4 400	3 183	1 532	-	4 574	-	-	-	1 532
Total non current assets	2 034	1 113	1 113	-	1 534	-	-	-	1 113
Total current liabilities	5 293	2 518	2 323	-	1 511	-	-	-	2 323
Total non current liabilities	-	1 391	-	-	64	-	-	-	-
Community wealth/Equity	-	<b>387</b>	-	-	<b>4 533</b>	-	-	-	<b>387</b>
<b>Cash flows</b>									
Net cash from (used) operating	5 662	2 628	1 309	3 679	3 628	25	3 803	0	(8 155)
Net cash from (used) investing	(2 314)	(962)	(737)	-	(294)	(552)	259	(0)	(962)
Net cash from (used) financing	-	(526)	(564)	-	(448)	(376)	(72)	0	(526)
<b>Cash/cash equivalents at the year end</b>	<b>3 348</b>	<b>1 140</b>	<b>8</b>	<b>4 921</b>	<b>6 435</b>	<b>(904)</b>	<b>7 338</b>	<b>(0)</b>	<b>(9 643)</b>



Buffalo City Metropolitan Development Agency - Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M10 April

Description	2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	Current Year 2017/18		YTD variance	YTD variance %	Full Year Forecast
					YearTD actual	YearTD budget			
<b>R thousands</b>									
<b>Revenue By Source</b>									
Property rates	-	-	-	-	-	-	-	-	-
Service charges - electricity revenue	-	-	-	-	-	-	-	-	-
Service charges - water revenue	-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue	-	-	-	-	-	-	-	-	-
Service charges - refuse revenue	-	-	-	-	-	-	-	-	-
Service charges - other	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	-	-	-	-	-	-	-	-	-
Interest earned - external investments	200	238	238	6	127	178 855.50	(52)	-29.2%	238
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-
Licences and permits	-	-	-	-	-	-	-	-	-
Agency services	-	3 630	1 822	-	76	1 366	(1 290)	-94.4%	1 822
Transfers and subsidies	16 882	22 138	22 363	5 022	20 219	22 363	(2 144)	-9.6%	22 363
Other revenue	877	7 154	7 154	9	1 522	5 366	(3 844)	-71.6%	7 154
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>17 959</b>	<b>33 160</b>	<b>31 578</b>	<b>5 037</b>	<b>21 943</b>	<b>29 274</b>	<b>(7 331)</b>	<b>-25.0%</b>	<b>31 578</b>
<b>Expenditure By Type</b>									
Employee related costs	10 144	15 178	17 545	1 126	12 949	13 158	(210)	-1.6%	17 545
Remuneration of Directors	459	850	756	147	735	567	97	17.1%	756
Debt impairment	-	-	-	-	-	-	5	#DIV/0!	-
Depreciation & asset impairment	332	471	858	67	664	643	(643)	-100.0%	858
Finance charges	0	2	6	0	5	4	(4)	-100.0%	6
Bulk purchases	-	-	-	-	-	-	2 794	#DIV/0!	-
Other materials	-	-	-	-	-	-	-	-	-
Contracted services	-	-	6 287	76	2 794	4 715	(1 053)	-22.3%	-
Transfers and subsidies	-	-	-	-	-	-	-	-	-
Other expenditure	4 751	16 659	6 128	313	3 662	4 596	16 212	352.8%	6 128
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-
<b>Total Expenditure</b>	<b>15 686</b>	<b>33 160</b>	<b>31 578</b>	<b>1 728</b>	<b>20 808</b>	<b>23 683</b>	<b>(2 875)</b>	<b>-12.1%</b>	<b>25 291</b>
<b>Surplus/(Deficit)</b>									
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2 274	0	0	3 309	1 135	5 591	(4 455)	-79.7%	6 287
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non profit Institutions, Private Enterprises, Public Corporations,	-	962	737	-	191	491	(300)	-61.1%	737
Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) before taxation</b>	<b>2 274</b>	<b>962</b>	<b>737</b>	<b>3 309</b>	<b>1 327</b>	<b>6 082</b>	<b>(4 755)</b>	<b>-78.2%</b>	<b>7 023</b>
Taxation	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) for the year</b>	<b>2 274</b>	<b>962</b>	<b>737</b>	<b>3 309</b>	<b>1 327</b>	<b>6 082</b>	<b>(4 755)</b>		<b>7 023</b>



Buffalo City Metropolitan Development Agency - Table F4 Monthly Budget Statement - Financial Position - M10 /

Vote Description	2016/17	Current Year 2017/18			Full Year Forecast
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash	1 654	713	713	4 562	713
Call investment deposits	1 694	2 469	818	11	818
Consumer debtors	45	-	-	-	-
Other debtors	982	-	-	1	-
Current portion of long-term receivables	-	-	-	-	-
Inventory	25	-	-	-	-
<b>Total current assets</b>	<b>4 400</b>	<b>3 183</b>	<b>1 532</b>	<b>4 574</b>	<b>1 532</b>
<b>Non current assets</b>					
Long-term receivables	-	-	-	-	-
Investments	-	-	-	-	-
Investment property	-	-	-	-	-
Property, plant and equipment	448	485	485	385	485
Agricultural	-	-	-	-	-
Biological	-	-	-	-	-
Intangible	1 586	628	628	1 150	628
Other non-current assets	64	-	-	-	-
<b>Total non current assets</b>	<b>2 034</b>	<b>1 113</b>	<b>1 113</b>	<b>1 534</b>	<b>1 113</b>
<b>TOTAL ASSETS</b>	<b>6 435</b>	<b>4 296</b>	<b>2 645</b>	<b>6 109</b>	<b>2 645</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft	-	-	-	-	-
Borrowing	4	526	573	104	573
Consumer deposits	-	-	-	-	-
Trade and other payables	5 010	1 000	1 000	881	1 000
Provisions	279	992	750	526	750
<b>Total current liabilities</b>	<b>5 293</b>	<b>2 518</b>	<b>2 323</b>	<b>1 511</b>	<b>2 323</b>
<b>Non current liabilities</b>					
Borrowing	-	1 391	-	64	-
Provisions	-	-	-	-	-
<b>Total non current liabilities</b>	<b>-</b>	<b>1 391</b>	<b>-</b>	<b>64</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>5 293</b>	<b>3 909</b>	<b>2 323</b>	<b>1 575</b>	<b>2 323</b>
<b>NET ASSETS</b>	<b>1 142</b>	<b>387</b>	<b>321</b>	<b>4 533</b>	<b>321</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated Surplus/(Deficit)	-	387	-	4 533	387
Reserves	-	-	-	-	-
Share capital	-	-	-	-	-
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>-</b>	<b>387</b>	<b>-</b>	<b>4 533</b>	<b>387</b>

Buffalo City Metropolitan Development Agency - Table F5 Monthly Budget Statement - Cash Flows - M10 April

Description	2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	Current Year 2017/18		YTD variance	YTD variance %	Full Year Forecast
					YearTD actual	YearTD budget			
<b>R thousands</b>									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>									
<b>Receipts</b>									
Property rates	-	-	-	-	-	-	-		-
Service charges	-	-	-	-	-	-	-		-
Other revenue	36	10 784	8 976	2	414	-	414	#DIV/0!	-
Government - operating	20 559	23 100	23 100	5 775	23 100	23 100	-		23 100
Government - capital	-	-	-	-	-	-	-		-
Interest	200	238	238	6	146	179	(33)	-18.2%	238
Dividends	-	-	-	-	-	-	-		-
<b>Payments</b>									
Suppliers and employees	(15 134)	(31 492)	(31 000)	(1 903)	(19 827)	(23 250)	3 423	-14.7%	(31 492)
Finance charges	(0)	(2)	(6)	-	(5)	(4)	(1)	19.0%	(2)
Dividends paid	-	-	-	-	-	-	-		-
Transfers and Grants	-	-	-	-	-	-	-		-
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>5 662</b>	<b>2 628</b>	<b>1 309</b>	<b>3 879</b>	<b>3 828</b>	<b>25</b>	<b>(3 041)</b>	<b>-12211.2%</b>	<b>(8 155)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>									
<b>Receipts</b>									
Proceeds on disposal of PPE	22	-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-		-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-		-
<b>Payments</b>									
Capital assets	(2 336)	(962)	(737)	-	(294)	(552)	259	-46.8%	(962)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(2 314)</b>	<b>(962)</b>	<b>(737)</b>	<b>-</b>	<b>(294)</b>	<b>(552)</b>	<b>(259)</b>	<b>46.8%</b>	<b>(962)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>									
<b>Receipts</b>									
Short term loans	-	-	-	-	-	-	-		-
Borrowing long term/refinancing	-	-	-	-	-	-	-		-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-		-
<b>Payments</b>									
Repayment of borrowing	-	(526)	(564)	-	(448)	(376)	(72)	19.2%	(526)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>-</b>	<b>(526)</b>	<b>(564)</b>	<b>-</b>	<b>(448)</b>	<b>(376)</b>	<b>72</b>	<b>-19.2%</b>	<b>(526)</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>3 348</b>	<b>1 141</b>	<b>8</b>	<b>3 879</b>	<b>3 086</b>	<b>(904)</b>	<b>3 990</b>	<b>-441.5%</b>	<b>(9 643)</b>
Cash/cash equivalents at the year begin:	(0)	(0)	(0)	1 042	3 348	-	3 348	#DIV/0!	(0)
Cash/cash equivalents at the year end:	3 348	1 140	8	4 921	6 435	(904)	7 338	-812.0%	(9 643)

**Buffalo City Metropolitan Development Agency - Supporting Table F1 Entity Material variance explanation - M10 April**

Description	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
<b>R thousands</b>			
<u>Revenue items</u>			
Other revenue	(3 844)	The business plan for the waste management project has not yet been approved so the revenue in relation to GMC expenditure transferred to revenue.	
Agency services	(1 250)	The GMC project has been concluded and The DEA project is awaiting business plan approval upon which the planning phase funds will be transferred	
<u>Expenditure items</u>			
Total Expenditure	(2 875)	The non approval of the above mentioned business plan has a huge impact on under expenditure	The business plan is currently being reviewed by DEA.
<u>Capital Expenditure items</u>			
All Assets	(300)	The agency has low expenditure when it come to the consultancy services related to the beach front and waterworld development	Challenges experienced led to the agency and MDA reaching consensus on the way forward afterwhich the expenditure will pick up
<u>Cash flow items</u>			
Measurable performance			Procurement processes are underway as the EDMS is in the contact negotiation stage and the collaboration tools tender is in the evaluation stage
<b>Total variance</b>			

**Buffalo City Metropolitan Development Agency - Supporting Table F2 Entity Financial and non-financial indicators - M10 April**

Description of financial indicator	Basis of calculation	Ref	2016/17	Current Year 2017/18			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b><u>Borrowing Management</u></b>							
Borrowing to Asset Ratio	Total Long-term Borrowing/ Total Assets		0.0%	32.4%	0.0%	1.0%	0.0%
Capital Charges to Operating Expenditure	Interest & Depreciation /Operating Expenditure		2.1%	1.4%	2.7%	0.0%	3.4%
Borrowed funding of capital expenditure	Borrowing/Capital expenditure excl transfers and grants and contributions		0.0%	0.0%	0.0%	0.0%	0.0%
<b><u>Safety of Capital</u></b>							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		0.0%	1010.0%	0.0%	34.7%	600.3%
Gearing	Long Term Borrowing/ Funds & Reserves						
<b><u>Liquidity</u></b>							
Current Ratio	Current assets/current liabilities		83.1%	126.4%	65.9%	302.7%	65.9%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days		83.1%	126.4%	65.9%	302.7%	65.9%
Liquidity Ratio	Monetary Assets/Current Liabilities		63.3%	126.4%	65.9%	302.6%	65.9%
<b><u>Revenue Management</u></b>							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing		0.0%	0.0%	0.0%	0.0%	0.0%
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		5.7%	0.0%	0.0%	0.0%	0.0%
Longstanding Debtors Reduction Due To Recovery	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
<b><u>Creditors Management</u></b>							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))			100.0%	100.0%	100.0%	100.0%
<b><u>Funding of Provisions</u></b>							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions		0.0%	0.0%	0.0%	0.0%	0.0%
<b><u>Other Indicators</u></b>							
Electricity Distribution Losses	% Volume (Total units purchased + generated less total units sold)/Total units purchased + generated	1	0.0%	0.0%	0.0%	0.0%	0.0%
Water Distribution Losses	% Volume (Total units purchased + own source less total units sold)/Total units purchased + own source	2	0.0%	0.0%	0.0%	0.0%	0.0%
Employee costs	Employee costs/Total Revenue - capital revenue		56.5%	45.8%	55.6%	59.0%	55.6%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		1.6%	1.4%	2.7%	0.0%	2.7%
<b><u>Financial viability indicators</u></b>							
i Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year		0.0%	0.0%	0.0%	0.0%	0.0%
ii O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		0.0%	0.0%	0.0%	0.0%	0.0%
iii Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		0.0%	0.0%	0.0%	0.0%	0.0%

**References**

- 1 Delete if not an electricity entity
2. Delete if not an water entity

Buffalo City Metropolitan Development Agency - Supporting Table F3 Entity Aged Debtors - M10 April

R thousands	Detail	NT Code	Current Year 2017/18										Total	Bad Debts	
			0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year					
	<b>Debtors Age Analysis By Income Source</b>														
	Trade and Other Receivables from Exchange Transactions - Water	1100													
	Trade and Other Receivables from Exchange Transactions - Electricity	1200													
	Receivables from Non-exchange Transactions - Property Rates	1300													
	Receivables from Exchange Transactions - Property Rates	1400													
	Receivables from Exchange Transactions - Waste Water Management	1500													
	Receivables from Exchange Transactions - Waste Management	1600													
	Receivables from Exchange Transactions - Property Rental Debtors	1700													
	Interest on Asset Debtor Accounts	1810													
	Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	1820													
	Other	1900	0												
	<b>Total By Income Source</b>	<b>2000</b>													
	<b>Debtors Age Analysis By Customer Group</b>														
	Organs of State	2100													
	Commercial	2200													
	Households	2300													
	Other	2400													
	<b>Total By Customer Group</b>	<b>2500</b>	0												
	<b>Totals</b>	<b>2600</b>	0												

Material increases in value of debtors' categories compared to previous month to be explained

**Buffalo City Metropolitan Development Agency - Supporting Table F4 Entity Aged creditors - M10 April**

Detail	NT Code	Current Year 2017/18										Total				
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year							
<b>R thousands</b>																
<b>Creditors Age Analysis By Customer Type</b>																
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	306	-	-	-	-	-	-	-	-	-	-	-	-	-	306
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	100	-	-	-	-	-	-	-	-	-	-	-	-	-	100
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	282	-	-	-	-	-	-	-	-	-	-	-	-	-	282
Auditor General	0800	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	0900	192	-	-	-	-	-	-	-	-	-	-	-	-	-	192
<b>Total By Customer Type</b>	<b>2600</b>	<b>881</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>881</b>

**Notes**

Material increases in value of creditors' categories compared to previous month to be explained





**Buffalo City Metropolitan Development Agency - Supporting Table F6 Entity Board member allowances & staff benefits - M10 April**

Summary of Employee and Board Member remuneration	2016/17	Current Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	A	B	C					%	D
<b>Remuneration</b>									
<b>Board Members of Entities</b>									
Basic Salaries	-	-	-	-	-	-	-		-
Pension Contributions	-	-	-	-	-	-	-		-
Medical Aid Contributions	-	-	-	-	-	-	-		-
Motor vehicle allowance	-	-	-	-	-	-	-		-
Cell phone allowance	-	-	-	-	-	-	-		-
Housing allowance	-	-	-	-	-	-	-		-
Other benefits and allowances	-	-	-	-	-	-	-		-
In-kind benefits	-	-	-	-	-	-	-		-
Board Fees	-	850	756	147	735	567	168	29.7%	850
<b>Sub Total - Board Members of Entities</b>	-	850	756	147	735	567	168	29.7%	850
<b>% increase</b>		#DIV/0!	#DIV/0!						#DIV/0!
<b>Senior Managers of Entities</b>									
Basic Salaries	4 393	4 881	5 134	435	3 846	3 851	(4)	-0.1%	4 881
Pension Contributions	-	523	530	44	397	398	(1)	-0.2%	523
Medical Aid Contributions	-	-	-	-	-	-	-		-
Motor vehicle allowance	408	408	228	14	186	171	15	8.8%	408
Cell phone allowance	-	-	-	-	-	-	-		-
Housing allowance	-	-	-	-	-	-	-		-
Other benefits or allowances	475	-	268	5	75	-	75	#DIV/0!	-
Performance Bonus	-	528	324	-	396	324	72	22.2%	528
In-kind benefits	-	-	-	-	-	-	-		-
<b>Sub Total - Senior Managers of Entities</b>	5 275	6 339	6 485	498	4 901	4 744	158	3.3%	6 339
<b>% increase</b>		20.2%	22.9%						20.2%
<b>Other Staff of Entities</b>									
Basic Salaries	3 678	7 277	9 852	560	6 135	7 389	(1 255)	-17.0%	7 277
Pension Contributions	316	732	668	56	500	501	(1)	-0.1%	732
Medical Aid Contributions	-	-	-	-	-	-	-		-
Motor vehicle allowance	50	126	60	5	45	45	-		126
Cell phone allowance	-	-	-	-	-	-	-		-
Housing allowance	-	-	-	-	-	-	-		-
Overtime	-	-	-	-	-	-	-		-
Performance Bonus	473	315	148	-	148	148	0	0.0%	315
Other benefits or allowances	351	-	331	8	94	-	94	#DIV/0!	-
In-kind benefits	-	-	-	-	-	-	-		-
<b>Sub Total - Other Staff of Entities</b>	4 868	8 450	11 059	628	6 922	8 083	(1 162)	-14.4%	8 450
<b>% increase</b>		73.6%	127.2%						73.6%
<b>Total Municipal Entities remuneration</b>	10 144	15 639	18 300	1 273	12 557	13 394	(836)	-6.2%	15 639
Unpaid salary, allowances & benefits in arrears:	-	-	-	100	-	-	-		0.0%





Testing Stations	-	-	-	-	-	-	-	-	-
Museums	-	-	-	-	-	-	-	-	-
Galleries	-	-	-	-	-	-	-	-	-
Theatres	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-
Cemeteries/Crematoria	-	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-
Parks	-	-	-	-	-	-	-	-	-
Public Open Space	-	-	-	-	-	-	-	-	-
Nature Reserves	-	-	-	-	-	-	-	-	-
Public Ablution Facilities	-	-	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-	-	-
Stalls	-	-	-	-	-	-	-	-	-
Abattoirs	-	-	-	-	-	-	-	-	-
Airports	-	-	-	-	-	-	-	-	-
Taxi Ranks/Bus Terminals	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-
Indoor Facilities	-	-	-	-	-	-	-	-	-
Outdoor Facilities	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
<b>Heritage assets</b>	-	-	-	-	-	-	-	-	-
Monuments	-	-	-	-	-	-	-	-	-
Historic Buildings	-	-	-	-	-	-	-	-	-
Works of Art	-	-	-	-	-	-	-	-	-
Conservation Areas	-	-	-	-	-	-	-	-	-
Other Heritage	-	-	-	-	-	-	-	-	-
<b>Investment properties</b>	-	-	-	-	-	-	-	-	-
Revenue Generating	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-
Non-revenue Generating	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-
<b>Other assets</b>	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-
Municipal Offices	-	-	-	-	-	-	-	-	-
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-
Building Plan Offices	-	-	-	-	-	-	-	-	-
Workshops	-	-	-	-	-	-	-	-	-
Yards	-	-	-	-	-	-	-	-	-
Stores	-	-	-	-	-	-	-	-	-
Laboratories	-	-	-	-	-	-	-	-	-
Training Centres	-	-	-	-	-	-	-	-	-
Manufacturing Plant	-	-	-	-	-	-	-	-	-
Depots	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-
Staff Housing	-	-	-	-	-	-	-	-	-
Social Housing	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
<b>Biological or Cultivated Assets</b>	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
<b>Intangible Assets</b>	1 787	853	628	-	93	471	378	80.3%	853
Servitudes	-	-	-	-	-	-	-	-	-
Licences and Rights	1 787	853	628	-	93	471	378	80.3%	853
Water Rights	-	-	-	-	-	-	-	-	-
Effluent Licenses	-	-	-	-	-	-	-	-	-
Solid Waste Licenses	-	-	-	-	-	-	-	-	-
Computer Software and Applications	1 779	715	489	-	79	366 919.50	288	78.4%	715
Lead Settlement Software Applications	-	-	-	-	-	-	-	-	-
Unspecified	17	138	138	-	13	103 730.25	90	87.2%	138
<b>Computer Equipment</b>	440	99	99	-	99	74	(24)	-32.9%	99
Computer Equipment	440	99	99	-	99	74	(24)	-32.9%	99
<b>Furniture and Office Equipment</b>	99	10	10	-	-	8	8	100.0%	10
Furniture and Office Equipment	99	10	10	-	-	8	8	100.0%	10
<b>Machinery and Equipment</b>	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
<b>Transport Assets</b>	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
<b>Libraries</b>	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-
<b>Zoo's, Marine and Non-biological Animals</b>	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditure on new assets</b>	2 336	962	737	-	191	852	361	65.4%	862









Testing Stations	-	-	-	-	-	-	-	-	
Museums	-	-	-	-	-	-	-	-	
Galleries	-	-	-	-	-	-	-	-	
Theatres	-	-	-	-	-	-	-	-	
Libraries	-	-	-	-	-	-	-	-	
Cemeteries/Crematoria	-	-	-	-	-	-	-	-	
Police	-	-	-	-	-	-	-	-	
Parks	-	-	-	-	-	-	-	-	
Public Open Space	-	-	-	-	-	-	-	-	
Nature Reserves	-	-	-	-	-	-	-	-	
Public Ablution Facilities	-	-	-	-	-	-	-	-	
Markets	-	-	-	-	-	-	-	-	
Stalls	-	-	-	-	-	-	-	-	
Abattoirs	-	-	-	-	-	-	-	-	
Airports	-	-	-	-	-	-	-	-	
Taxi Ranks/Bus Terminals	-	-	-	-	-	-	-	-	
Capital Spares	-	-	-	-	-	-	-	-	
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	
Indoor Facilities	-	-	-	-	-	-	-	-	
Outdoor Facilities	-	-	-	-	-	-	-	-	
Capital Spares	-	-	-	-	-	-	-	-	
<b>Heritage assets</b>	-	-	-	-	-	-	-	-	
Monuments	-	-	-	-	-	-	-	-	
Historic Buildings	-	-	-	-	-	-	-	-	
Works of Art	-	-	-	-	-	-	-	-	
Conservation Areas	-	-	-	-	-	-	-	-	
Other Heritage	-	-	-	-	-	-	-	-	
<b>Investment properties</b>	-	-	-	-	-	-	-	-	
Revenue Generating	-	-	-	-	-	-	-	-	
Improved Property	-	-	-	-	-	-	-	-	
Unimproved Property	-	-	-	-	-	-	-	-	
Non-revenue Generating	-	-	-	-	-	-	-	-	
Improved Property	-	-	-	-	-	-	-	-	
Unimproved Property	-	-	-	-	-	-	-	-	
<b>Other assets</b>	-	-	-	-	-	-	-	-	
Operational Buildings	-	-	-	-	-	-	-	-	
Municipal Offices	-	-	-	-	-	-	-	-	
Pay/Enquiry Points	-	-	-	-	-	-	-	-	
Building Plan Offices	-	-	-	-	-	-	-	-	
Workshops	-	-	-	-	-	-	-	-	
Yards	-	-	-	-	-	-	-	-	
Stores	-	-	-	-	-	-	-	-	
Laboratories	-	-	-	-	-	-	-	-	
Training Centres	-	-	-	-	-	-	-	-	
Manufacturing Plant	-	-	-	-	-	-	-	-	
Depots	-	-	-	-	-	-	-	-	
Capital Spares	-	-	-	-	-	-	-	-	
Housing	-	-	-	-	-	-	-	-	
Staff Housing	-	-	-	-	-	-	-	-	
Social Housing	-	-	-	-	-	-	-	-	
Capital Spares	-	-	-	-	-	-	-	-	
<b>Biological or Cultivated Assets</b>	-	-	-	-	-	-	-	-	
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	
<b>Intangible Assets</b>	-	-	-	-	-	-	-	-	
Sevintudes	-	-	-	-	-	-	-	-	
Licences and Rights	-	-	-	-	-	-	-	-	
Water Rights	-	-	-	-	-	-	-	-	
Effluent Licenses	-	-	-	-	-	-	-	-	
Solid Waste Licenses	-	-	-	-	-	-	-	-	
Computer Software and Applications	-	-	-	-	-	-	-	-	
Lead Settlement Software Applications	-	-	-	-	-	-	-	-	
Unspecified	-	-	-	-	-	-	-	-	
<b>Computer Equipment</b>	5	10	5	-	2	3	2	48.0%	10
Computer Equipment	5	10	5	-	2	3	2	48.0%	10
<b>Furniture and Office Equipment</b>	-	29	4	-	1	3	3	82.7%	29
Furniture and Office Equipment	-	29	4	-	1	3	3	82.7%	29
<b>Machinery and Equipment</b>	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
<b>Transport Assets</b>	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
<b>Libraries</b>	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-
<b>Zoo's, Marine and Non-biological Animals</b>	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
<b>Total Repairs and Maintenance Expenditure</b>	5	39	9	-	2	7	4	65.2%	39



Testing Stations	-	-	-	-	-	-	-	-	-
Museums	-	-	-	-	-	-	-	-	-
Galleries	-	-	-	-	-	-	-	-	-
Theatres	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-
Cemeteries/Crematoria	-	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-
Parks	-	-	-	-	-	-	-	-	-
Public Open Space	-	-	-	-	-	-	-	-	-
Nature Reserves	-	-	-	-	-	-	-	-	-
Public Ablution Facilities	-	-	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-	-	-
Stalls	-	-	-	-	-	-	-	-	-
Abattoirs	-	-	-	-	-	-	-	-	-
Airports	-	-	-	-	-	-	-	-	-
Taxi Ranks/Bus Terminals	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-
Indoor Facilities	-	-	-	-	-	-	-	-	-
Outdoor Facilities	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
<b>Heritage assets</b>	-	-	-	-	-	-	-	-	-
Monuments	-	-	-	-	-	-	-	-	-
Historic Buildings	-	-	-	-	-	-	-	-	-
Works of Art	-	-	-	-	-	-	-	-	-
Conservation Areas	-	-	-	-	-	-	-	-	-
Other Heritage	-	-	-	-	-	-	-	-	-
<b>Investment properties</b>	-	-	-	-	-	-	-	-	-
Revenue Generating	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-
Non-revenue Generating	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-
<b>Other assets</b>	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-
Municipal Offices	-	-	-	-	-	-	-	-	-
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-
Building Plan Offices	-	-	-	-	-	-	-	-	-
Workshops	-	-	-	-	-	-	-	-	-
Yards	-	-	-	-	-	-	-	-	-
Stores	-	-	-	-	-	-	-	-	-
Laboratories	-	-	-	-	-	-	-	-	-
Training Centres	-	-	-	-	-	-	-	-	-
Manufacturing Plant	-	-	-	-	-	-	-	-	-
Depots	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-
Staff Housing	-	-	-	-	-	-	-	-	-
Social Housing	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
<b>Biological or Cultivated Assets</b>	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
<b>Intangible Assets</b>	219	307	681	50	302	496	(6)	-1.2%	307
Servitudes	-	-	-	-	-	-	-	-	-
Licences and Rights	219	307	661	50	502	496	(6)	-1.2%	307
Water Rights	-	-	-	-	-	-	-	-	-
Effluent Licenses	-	-	-	-	-	-	-	-	-
Solid Waste Licenses	-	-	-	-	-	-	-	-	-
Computer Software and Applications	207	257	611	50	501	459	(42)	-9.2%	257
Load Settlement Software Applications	-	-	-	-	-	-	-	-	-
Unspecified	12	50	50	-	1	37	36	96.9%	50
<b>Computer Equipment</b>	106	146	178	15	147	134	(14)	-10.1%	146
Computer Equipment	106	146	178	15	147	134	(14)	-10.1%	146
<b>Furniture and Office Equipment</b>	7	18	18	1	15	14	(1)	-6.1%	18
Furniture and Office Equipment	7	18	18	1	15	14	(1)	-6.1%	18
<b>Machinery and Equipment</b>	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
<b>Transport Assets</b>	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
<b>Libraries</b>	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-
<b>Zoo's, Marine and Non-biological Animals</b>	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
<b>Total Depreciation</b>	332	471	858	67	664	643	(20)	-3.2%	471





# ANNEXURE B

**BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY SOC LTD****SUMMARY CASH AND CASH EQUIVALENTS****FOURTH QUARTER- APRIL 2018****2017/18****Working Capital**

<b>Description</b>	<b>Amount</b>
Cash and Investments Available	<b>4 571 149.25</b>
Cash and cash equivalents at beginning of the month (All	<b>691 744.59</b>
<b>Total receipts</b>	<b>5 782 705.22</b>
Interest	6 205.22
Tender Document Fees	1 500.00
Operational Grant	5 775 000.00
<b>Payments made</b>	<b>1 903 300.56</b>
Bank Charges (All Accounts)	803.71
Suppliers and Recruitment Costs	783 881.88
SARS Tax	308 727.44
Salaries,Wages,Allowances and Benefits	792 032.67
Staff Claims	17 854.86
<b>Total cash and investments available</b>	<b>4 571 149.25</b>

