

BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY

A Investment Centre, East London IDZ. Lower Chester Road. Sunnyridge. East London, 5241 Eastern Cape. South Africa

E info@bcmda.org.za | T +27 (0) 43 101 0160 www.bcmda.org.za

BC M DA BUFFALD CITY METROPOLITAN

Enquires: 043 101 0161 Em

Email: vicky@bcmda.org.za

BCMDA-FMR-003/07-16

Mr N Ncunyana
Acting City Manager
Buffalo City Metropolitan Municipality
East London
0001

Dear Mr Ncunyana

BCMDA MONTHLY PERFORMANCE REPORT – JULY 2016

Buffalo City Metropolitan Development Agency hereby submits the monthly report as required by section 87 of the MFMA. Attached is the Financial Performance report for the month of July 2016.

MR GCINUMZI QOTYWA

Kind regards

Board Members: T Bonakele (Chairperson); S Kondio; C Sangqu; V Ncwaiba; V Zitumane; GB Qotywa (CEO) Registration No. 2016/168330/30

GROWING A BETTER CITY TOGETHER

BUFFALO CITY MET ROPOLITIKAN DEVELOPMENT AGENCY
FINANCIAL YEAR ENDED 30 JUNE 2017
BUDGET VS ACTUAL 31 JULY 2016

ice Bonus						
BUDGET MONTHLY MOVEMENTS YEAR TO DATE MOVEMENT Chrisinal Chrisinal Rudget Budget Budget Available Seet To date Budget Seet To date Budge		<u>.</u>				
### Configural MONTHLY MOVEMENTS VAR TO DATE Modert Budget Budget Budget See See	4%	17 658 339	746 300	746 300	18 384 639	TOTAL OPERATIONAL EXPENDITURE
### BUDERT MONTHLY MOVEMENTS VEAR TO DATE MOVEMENT Original Budget Bu	676			4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4		Company Company
### BUDERT MONTHLY MOVEMENTS VEAR TO DATE MOVEMENT Original Budget Budg	OR S	17.17	1 1/1	J١	,	Statutory Compliance IIIE
### BUDSET MONTHLY MOVEMENTS Year to date Budget Budget Budget Budget Avoilable Spar to date Bud	250	-5 132	5 131 79	5 131 79		Skills - SDI Jeyles
### BUDGET MONTHLY MOVEMENTS YEAR TO DATE MOVEMENT Configinal Budget Budget Budget Budget Budget Budget Avoilable Separation of the Budget Separation of the Bud	3%0					Arting Allowance
### BUDEET MONTHLY MOVEMENTS VEAR TO DATE MOVEMENT Original Budget Budget Budget Budget Budget Budget Budget Avoilable Separation of the Budget Avoilable Separation of the Budget Budget Budget Avoilable Separation of the Budget Avoilable Separation of the Budget Avoilable Separation of the Budget Budget Budget Avoilable Separation of the Budget Separation of the Budget Avoilable Separation of the Budget Separation	2%0	-49 130	49 130	49 130	,	Leave Provision
### RUDSET* MONTHLY MOVEMENTS Chriginal Budget Budget Budget Budget Budget Budget Budget Available Movement Available	4%	11 711 797	513 538	513 538	12 225 335	Salaries - Basic
BUDSET MONTHLY MOVEMENTS YEAR TO DATE MOVEMENT	0%		,			Provision for Salary Performance Bonus
BUDSET MONTHLY MOVEMENTS YEAR TO DATE MOVEMENT	6%	11 656 354	568 941	568 541	12 225 335	Total Employee Related Costs
BUDGET MONTHLY MOVEMENTS VAR TO DUTE MOVEMENT	27	1/6.6/7	570 5	3 029	100 000	Celiphone Costs
BUDGET MONTHLY MOVEMENTS SAR TO DATE MOVEMENT	5%	/13 485	48 /50	48 /50	/62 235	Iravel and Accomodation
BUDGET MONTHLY MOVEMENTS SAR TO DATE MOVEMENT	12%	207 15	71/ #	71/ 4	2000	reiepnone
BUDSET MONTHLY MOVEMENTS VEAR TO DATE MOVEMENT	076	9/ 033			9/ 033	Kental - Equipment
BUDSET MONTHLY MOVEMENTS YEAR TO DATE MOVEMENT	U7s	/Ch CT-	/C+ C1	13 43 /		rental - Ctatles
BUDSET MONTHLY MOVEMENTS Year to date Budget Budget Budget Budget Budget Sp.	20Z	400 024	11 11	51/ 44	400 074	Delitar Otto
BUDSET MONTHLY MOVEMENTS Year to date Budget Budget Budget Budget Sp.	100/	730 317	1	44 743	732 07 6	Dental Office
BUDSET MONTHLY MOVEMENTS YEAR TO DATE MOVEMENT	200 K	104.6	104 40	104 46	000 03	Betrachment Costs
BUDGET MONTHLY MOVEMENTS WAR TO DATE MOVIMENT	4700	2000	-	34 404	2000	THIRD BUT DESCRIPTION A
BUDGET MONTHLY MOVEMENTS VEAR TO DATE MOVEMENT	0/0	WO VE			2000	Driving and Chatigans
BUDGET MONTHLY MOVEMENTS WAR TO DATE MOVIMENT	000	35 000			25 000	Boston and Courier
BUDGET MONTHLY MOVEMENTS WAR TO DATE MOVIMENT	02	OT / 7.	0117	017.7		Depreciation
BUDGET MONTHLY MOVEMENTS WAR TO DATE MOVIMENT	DEL CO	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	777	2 22 2	2 000 000	Donata in the Control of the Control
BUDGET MONTHLY MOVEMENTS WAR TO DATE MOVIMENT	280	2 996 475	2021	3 525	3 000 000	Consulting/Legal Expenses
BUDSET MONTHLY MOVEMENTS Vear to date Budget Special Sudget S	20	271 463		•	271 463	Conference and Visits
BUDSET MONTHLY MOVEMENTS VERT TO DATE MOVEMENT	20%	566 040	٠	4	566 040	Board Expenditure - Fees
BUDSET MONTHLY MOVEMENTS VERT TO DATE MOVEMENT	4%	11 540	460	460	12 000	Bank Charges
BUDSET MONTHLY MOVEMENTS SEAR TO DATE MOVEMENT	2%	500 000		,	500 000	Audit Fees - External
Budget	18%	98 645	21 021	21 021	119 666	Advertising
BUDSET MONTHLY MOVEMENTS SER TO DATE MOVEMENT	20	٠		6		Accounting Fees
BUDSET MONTHLY MOVEMENTS SAR TO DATE MOVEMENT	3%	5 981 945	177 359	1// 359	#05 65T 0	otal General Expenses
BUDSET MONTHLY MOVEMENTS SAR TO DATE MOVEMENT	25%	13 846 882	4 537 757	4 537 757	18 394 639	OTALINCOME
BUDSET MONTHLY MOVEMENTS SAR TO DATE MOVEMENT					1	
Budget Grightal	25%	13 846 882	4537757	453/75/	18 384 639	OTAL OPERATING INCOME
BUDGET MONTHLY MOVEMENTS YEAR TO DATE MOVEMENT	0%	200 000			200 000	Other Income : Agency Fees
BUDGET MONTHLY MOVEMENTS YEAR TO DATE MOVEMENT Original Solution Sear to date Budget Subject S	13%	8/0 0/8	278.8	278 8	68 900	Other Income Interest Received
BUDSET MONTHLY MOVEMENTS YEAR TO DATE MOVEMENT Original Budget 30-Jul-16 Movement Available % Spe	200	PUD 000 CT	4 240 233	4 3 4 3 4 3 4 3 4 3 4 4	667 CTT 0T	priving - Operating Grand
BUDGET MONTHLY MOVEMENTS YEAR TO DATE MOVEMENT Original Year to date Budget Budget 30-Jul-16 Movement Available 1617	450	100000			0.00	INCOME
MONTHLY MOVEMENTS YEAR TO DATE MOVEMENT Year to date Budget 30-Jul-16 Movement Available		The same of the sa			The second second	
MONTHLY MOVEMENTS YEAR TO DATE MODEMENT Year to date Budget 30-Jul-16 Movement Available		AND DESCRIPTION	China and States at	the second second second	1617	
MONTHLY MOVEMENTS YEAR TO DATE NO	% Spent	Available	Movement	30-Jul-16	Budget	
MONTHLY MOVEMENTS		Budget	Year to date	The same of the same of	Original	
TOTAL MANAGEMENTS		PACINICIAN PACINI	ALCOHOLD UNCH	MONINEL MOACINEMIS	DOMOGI	
		DVENENT	WHAT TO DATE W	MONTHLY MOVEMENTS		

BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY, SOC LTD.

2016/17

Source	Budgeted	Actual	Received/Spent	Reason for Varience
BCMM Op Grant	00,662,511 81	4 528 934,70		Received 1st tranche of the operational grant for the 1st quarter.
Interest	90,006 89	8 822,48	13%	
Agency Fees	200 000,00		0%	We anticipated to receive funds from external funders projects which we have not received yet and we were going to charge agency fees. The process is delayed by some compliance requirements e.g appointment of external auditors.
	18 384 639,00	4 537 757,18	25%	
Operational Expenditure	14 833 014 55	746 799.87	X.	
General Expenses	6 159 304,00	177 358,72	%E	This is only the first month of reporting in the financial year, therefore expenditure on general expenditure will be closely monitored. There are however some items that we've spent that were not necessarily budgeted for. These are depreciation and amortisation and utilities expenses. The parent municipality did not allow us to allocate any capital expenditure into the operational grant and these were procured as they were a necessity to start with the operations of the entity. Utilities monthly cost could not be estimated at the time of budget compilation.
Emplayee Related Cost	12 225 335,00	568 941,10	%5	

Net Surplus/(Deficit)

BUFFALO GITY METROPOLITAN DEVELOPMENT AGENCY SOC LTD

SUMMARY GASH AND GASH EQUIVALENTS

2016/17

FIRST QUARTER- SEPTEMBER 2016

Working Capital

Description	Amount
Cash and Investments Available	
Cash and cash equivalents at beginning of month	
(Primary Account)	355 302,49
Receipts - BCMM Transfer	4 528 934,70
Transfers frm money call acc	150 000,00
Payments Made	735 874,97
Suppliers	333 446,51
Salaries	360 661,27
Board & Staff Claims	41 767,19
Cash at 31 July 2016	4 298 362,22
Money market balance at end of July	1 181 919,25
Total cash and investments available	5 480 281,47