BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY

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BCMDA-FMR-028-17

Mr A Sihlahla City Manager Buffalo City Metropolitan Municipality **East London** 5201

Dear Mr Sihlahla

BCMDA MONTHLY PERFORMANCE REPORT – JUNE 2017

Buffalo City Metropolitan Development Agency hereby submits the monthly report as required by section 87 of the MFMA. Attached is the Financial Performance report for the month of June 2017.

Kind Regards

MR GCINUMZI QOTYWA

DATE: 11/07/2017

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BCMDA-FMR-027-17

QUALITY CERTIFICATE

I, G Qotywa, Chief Agency, hereby ce	Executive Officer of Buffalo City Metropolitan Development tify that
	the monthly budget statement
	mid-year budget and performance assessment
	June 2017 has been prepared in accordance with the Management Act and the regulations made under the Act.
Print Name: Mr. G	Qotywa
Chief Executive Off	icer of Buffalo City Metropolitan Development Agency
Date	1/07/2017



Ref: BCMDA-SUB-047-17

Enquires: V Ntsodo

Tel: 043 101 0161

REPORT TO THE CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY BUDGET STATEMENT – JUNE 2017

1. PURPOSE

The purpose of this report is to present to the City Manager the monthly budget statement of the Buffalo City Metropolitan Development Agency (BCMDA) for the month ended 30 June 2017.

2. AUTHORITY

Buffalo City Metropolitan Municipality

3. LEGISLATIVE FRAMEWORK

- Municipal Finance Management Act, 56 of 2003, section 88
- Municipal Systems Amendment Act, 44 of 2003
- Municipal Budget and Reporting Regulations, 2009
- Companies Act, 71 of 2008

4. BACKGROUND

- 4.1. In terms of section 87 (11) of the MFMA, the Accounting Officer of a municipal entity must by no later than seven working days after the end of each month submit to the Accounting Officer of the parent municipality, the entity's budget monthly statements in a prescribed format as stipulated on the MFMA.
- **4.2.** This report therefore follows the legislative reporting requirements as outlined in the Municipal Budget and Reporting Regulations.

5. EXECUTIVE SUMMARY ON THE IMPLEMENTATION OF THE BUDGET AND THE FINANCIAL STATE OF AFFAIRS OF THE AGENCY FOR THE PERIOD ENDING 30 JUNE 2017.

5.1. <u>Dashboard/Performance Summary</u>

BCMDA hereby presents its' 2016/17 budget and performance assessment report to the Acting City Manager. Below is the high-level summary of the performance of the agency.

Table 1: Performance Summary

OVERALL OPER	ATING RESULTS	CASH MAN	AGEMENT
Income	19 384 339	Bank Balance	1 654 305
Expenditure	15 141 189	Call investments	1 693 966
Operating Surplus	4 243 150	Cash and cash	3 348 271
		equivalents	
Capital Expenditure	2 365 747	Account Payables	(141 548)
Surplus after capital	1 877 403	Unspent conditional	(1 398 702)
expenditure		grants	
		BCDA Closing	(1 681 517)
		balance	
FINAN	ICIAL	HUMAN RE	SOURCES
Operating Surplus for	1 877 403	Total Staff Compliment	15
the period			
YTD Grants and	20 339 423	Staff Appointments	0
subsidies			
% Creditors paid within	100%	Staff Terminations	1
term		ļ E	
Current ratio	2:20:1	Number of funded	2
2947		vacant posts	139
		Salary bill – Officials	9 669 868
		Workforce costs as a %	63.86%
		of expenditure	

5.2. Liquidity position

BCMDA's liquidity is considered sound as the current ratio is 2:20:1, which indicates the ability of the agency's current assets to cover its current liabilities (debts). At the end of June 2017, the agency had no debtors other than anticipated refund from SARS

(specifically for the months of November and December 2016) and had a small quantity of inventory items. Its current assets comprise mainly of cash and cash equivalents. As previously reported, included in the cash equivalents though is a cash balance of R1.68 million that belonged to BCDA before the establishment of the BCMDA. BCMDA has since engaged the City in so far as the expenses that were paid by BCMDA on behalf of BCDA. An invoice has been issued in this regard. A decision on how to neatly close off on BCDA's cash balance has not been communicated as yet as agreed in a meeting that was held on 22 February 2017.

5.3. Capital expenditure

The major expenditure incurred for the month under review is for mSCOA implementation as it relates to setup, customisation and its related training. Expenditure was also incurred for a replacement of a laptop which got lost and subsequently recovered from the insurance.

5.4. Expenditure on allocations received

BCMDA has spent in total R 16.5 million (90%) to date from the grant received from its parent municipality. The expenditure at this point of the financial year is expected to be at 100 %, which is 10% below target. The reasons are as follows:

- a) As previously reported, a service provider for the precinct plans only started working in March, with the second invoice received in June 2017. In terms of the project plan, the service provider will be paid in accordance with the agreed upon deliverables at a point in time. The agreement is that going forward the service provider will issue quarterly invoices based on the work satisfactorily performed in the quarter.
- b) The expenditure on training is also low due to late approval of the training policy by the board in May. The commitments made towards training initiated will be catered for in the roll-over of fund to be requested by from the parent municipality.

BCMDA has spent in total R 938 232 (38%) to date from the grant received from DEA. This is below the expected expenditure pattern, due to the procurement processes the Agency needs to comply with before expenditure can be incurred. This project is anticipated that it will be concluded in December 2017 and therefore expenditure will be spent in full.

5.5. Cash and cash equivalents

BCDMA's cash and cash equivalents balance at 30 June 2017 is R 3.3 million, which is made up of cash and bank account amounting to R 154 681, call investment balance of R 1 693 966 and unspent funds received from Department of Environmental Affairs (DEA) of R 1 499 624. These funds are all banked with First National Bank.

5.6. Outstanding Creditors

The agency pays its creditors within 30 days of receipt of invoice unless there are disputes. The balance of payables as at 30 June 2017 is R 141 548, all of which will be paid during the month of July 2017. In addition, BCMDA's Exco took a decision to pay its suppliers fortnightly to ensure that this requirement is met at all times.

6. IN YEAR BUDGET STATEMENT MAIN TABLES

6.1. Monthly Budget Statement Summary

The table below is a high-level summary of BCMDA's financial performance, capital expenditure, financial position and cash flow.

Buffalo City Metropolitan Development Agency SOC Ltd - Table F1 Monthly Budget Statement Summery - M12 June

Description	2015/16				Current Ye	ar 2016/17			
3-3-4	Audited Outcome	Original Budget	Adjusted Budget	Monthly	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	Outom	prodes	enofer	3003	acai a	pooler	Yariance	Variance 76	LOLOCUSE
Financial Performance	1					1			
Property rates	-		-			- 1			
Service charges	-	-	-	-	9	- 1	- 1		
Investment revenue	1,00	69	199	14	200	199	0	1%	199
Translers recognised - operational	764	18 116	15 357	-	15 891	15 357	1	3%	15 357
Other own revenue Total Revenue (excluding capital transfers	-	200	2 509	299	1 053	2 509	(1)	58%	2 509
and contributions)	764	18 385	18 065	313	17 145	18 065	(921)	(8)	18 065
Employee costs	760	12 225	9 773	901	9 670	9 773	(103)	(0)	9 773
Removeration of Board Members	156	566	561	36	459	561	(102)	{0}	561
Depreciation and asset impairment	3	393	393	55	334	393	(60)	(0)	393
Finance charges	1 -1	8	3		_	3	(3)	(0)	3
Materials and bulk purchases		-		-	2		-		-
Translers and grants		0.67	- 1		-	_	_		-
Other ex penditure	276	5 192	7 336	670	4 679	7 336	(2657)	(0)	7 336
Total Expenditure	1 194	18 385	18 865	1 661	15 141	18 865	(2 924)	(0)	11 065
Surplus/(Deficit)	(430)	-	(0)	(1 348)	2 003	(0)	2 003	(22)	(4
Transfers recognised - captal	1 -1	-	2 758	390	2 366	2 758	(293)	(0)	2 758
Contabutions & Contabuted assets	1 - 1	~	-			-	2.0	3 55	_
Surplus/(Deficit) after capital transfers &	(430)	-	2 758	(959)	4 363	2 758	1611	0	2 758
contributions	1 1			1]	1		10.1	
Taxaton	-	-	-	-	- 1	-	-		
Surplus/ (Defait) for the year	(438)	-	2 758	(959)	4 369	2 758	1611	0	2 758
Capital expenditure & funds sources	1				1	1		1	
Capital expenditure	1 -1	-	2 758	350	2 366	2 758	(3.93)	(0)	2 758
Transfers recognised - capital	1 - 1		- 1	-				1922	-
Public contributions & donations	-	-		- 1			383		
Borowing	-					-	-	1	
Internally generated funds	-	-	- 4	- 1	4	2	-		
Total sources of capital funds		-		-	-	-			-
Financial position					- 1				
Total current assets	-	2 040	2 042		3 348			2300	2 042
Total non current assets	52	588	2 376		1 701			177 Per 5/1	2 376
Total current liabilities	482	1 287	3 053		1 531				3 053
Total non current liabilities	J - I	-	85		18				85
Community west#VEquity	(430)	1 441	1 280		6 519				1 280
Cash flows									-
Net cash from (used) operating	55	269	3 565	(2 148)	8 222	3 565	4 6 5 7	0	3 565
Net cash from (used) investing	(55)		(2.758)	(47)	(2 037)	(2 758)	722	(0)	(2 758
Net cash from (used) financing	-1	-	(508)	3	(508)	(508)	0	(0)	(508
Cash/cash equivalents at the year end	1 744	2 013	2 042	(2 192)	5 677	298	5 3 7 9	0	2 042

6.2. Monthly Budget Statement - Financial Performance (Standard Classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Table 3: F2: Monthly Budget Statement – Financial Performance (Standard Classification)

Buffalo City Metropolitan Development Agency SOC Ltd - Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditura) - M12

Buffalo City Metropolitan Development Agency	2015/16				Current Yo				2
Description	Audited	Original	Adjusted	Monthly	YearTD	YearTD	TID CITY	מנא	Full Year
	Outcome	Budget	Budget	actual	actual	budget	variance	variance	Forecast
R thousands								%	İ
Revenue By Source									
Properly rates	-	-	-	- 1-1	-	1.73	_		
Properly rates - penalties & collection charges	-	-	-		-	-	_		
Service charges - electricity revenue	-	-	-	-	-	-	_		-
Service charges - water revenue	-		-	- 1	-	-	-		-
Service charges - sanitation revenue	-	-		-	-	-	-		
Service charges - refirse revenue	-	-	-	-	-	-	_		-
Service charges - other		-		-	-		-		-
Rental of facilities and equipment	-	-	-	-	-	-	_		-
Interest earned - external investments	-	69	199	14	200	199	1	0.5%	19:
Interest earned - outstanding debtors	-	-	-	-	-	10	-		-
Dividends received	-	-	-	-			-		-
Fines	-	-	-				-		-
Licences and permits	-	-	-	12	-		-		- 2
Agency services		200	375	-	99	375	(276)	-73.7%	375
Transfers recognised - operational	764	18 116	15 357		15 891	15 357	534	3.5%	15 35
Other revenue		-	2 134	299	955	2 134	(1 179)	-55.3%	2 13
Gains on disposal of PPE	The second			-	-		-		-
Total Revenue (excluding capital transfers and								-5.1%	
contributions)	764	18 385	18 065	313	17 145	18 065	(921)		18 06
Expenditure By Type									
Employee related costs	760	12 225	9 773	901	9 570	9 773	(103)	41.1%	9 773
Remuneration of Directors	156	566	561	36	459	561	(102)	-18.2%	56
Debt impairment	-	-	-		-	-	_	j	-
Depreciation & asset impairment	3	393	393	55	334	393	(60)	-15.2%	39:
Finance charges	-	8	3	75		3	(3)	-100.0%	
Bulk purchases		-	-	-	-	-			-
Other materials	-	-		-		-	_		-
Contracted services	_	-		-					_
Transfers and grants	-	- 2	-	-		1-			_
Other ex penditure	276	5 192	7 336	670	4 679	7 336	(2 657)	-36.2%	7 336
Loss on disposal of PPE			-		2 17				-
Total Expenditure	1 194	10 385	18 065	1 661	15 141	18 065	(2 924)	-16.2%	18 865
Surples/(Deficit)	(430)	-	(8)	(1 348)	2 803	(0)	2 003	-2226034.6%	(1
Transfers recognised - capital	8-110-1		2 758	390	2 366	2 758	[393]	-14.2%	2.758
Contributions recognised - capital		100	-		1 10 14		-		
Contributed assets			3	0			_		
Surplus/(Deficit) before taxation	(430)	-	2 758	(959)	4 369	2 758	1 611	58.4%	2 758
Tax aton	7-3		-	(230)		-	-		

6.2.1. Revenue by Source

The interest received is related to frequent investment of surplus funds and always maintaining a positive bank balance on the primary bank account.

Other revenue is in relation to what has been recognised as revenue pertaining to the DEA unspent grant and insurance proceeds.

 Transfer recognised relates to the operational grant received from the municipality for all four tranches excluding VAT.

6.2.2. Expenditure by Type

- The expenditure on employee related costs is currently at 99%, which is slightly below the expected 100%. The reason is mainly due to a resignations of two employees in April and May 2017. The recruitment process for the company secretary is underway as the other vacancy has since been filled.
- The Board expenditure has improved due to Board and sub-committee sittings continuously taking place as planned. It is currently at 82%, as the board sitting anticipated in June could not sit due to its submissions being tabled in the board meeting held in May 20017. Only a special organisational committee meeting was held in June 2017.
- Procurement processes for the precinct plans which is one of the biggest components of general expenditure have been concluded and the actual work is currently in progress and the expenditure is minimally incurred due to late start of the project.
- The expenditure on Greenest Municipality Competition (GMC) grant is below what was anticipated to be spent by end of June 2017 due to competitive procurement which led to goods and services being procured at a lower cost than what was budget for hence there is a need to extend the contracts of participants.
- The parent municipality has supplied the agency with skip bins and containers for the furtherance of the GMC project and that has led to minimal expenditure being incurred as the said items were included on the budget.
- The agency will therefore propose to the funder to extend contracts of participants beyond the six months' period to avoid revenue reverting back to DEA.

6.3. Monthly Budget Statement - Financial Position

The table below is an overview of the financial position of the agency.

Table 4: F4: Monthly Budget Statement - Financial Position

Buffalo City Metropolitan Development Agency SOC Ltd - Table F4 Monthly Budget Statement - Financial Position - M12 June

R thousands ASSETS Current assets Cash	Burraio City Metropolitan Development Agency	2015/16			ear 2016/17	- I menula
R thousands ASSETS Current assets Cash Cash Call investment deposits Consumer debtors Consumer debtors Contend debtors Current protein of long-term receivables Inventory Current protein of long-term receivables Inventory Current protein of long-term receivables Inventory Current assets Charles Non current assets Charles Consumer debtors Consumer destors Consume	Vote Description	Audited	Original	Adjusted	YearTD	Full Year
ASSETS Current assets Cash Cal investment deposits Consumer debtors Other debtors Other concurrent assets Comercial assets Comercial assets Complete assets Long-term receivables Investment property Property, plant and equipment Agricultural Biological Inlangible Other non-current assets Comercial assets C		Outcome	Budget	Budget	actual	Forecast
Current assets Cash Call investment deposits Consumer debtors Other debtors Other debtors Other debtors	R thousands					
Cash — 644 644 1654 1654 66 Call investment deposits — 1 369 1 398 1 694 1 3 60 Consumer debtors — 7 — 7 — 7 — 7 — 7 — 7 — 7 — 7 — 7 —	ASSETS					
Call investment deposits	Current assets					
Consumer debtors Other debtors Current portion of long-term receivables Inventory Total current assets Long-term receivables Investments Long-term receivables Investment property Invest	Cash	HISH -	644	644	1 654	644
Other debtors Current portion of long-term receivables Investments Investment property Interpret, plant and equipment Interpret, plant and e	Call investment deposits	-	1 369	1 398	1 694	1 398
Current portion of long-term receivables	Consumer debtors	-		-		_
Inventory	Other debtors	-	.27	-	-	-
Total current assets	Current portion of long-term receivables	1 - 1 -	-	-	1.5	-
Non current assets	Inventory	-	-	-	-	
Long-term receivables	Total current assets	- 7	2 040	2 042	3 348	2 042
Investments Investment property Property, plant and equipment Agricultural Biological Intangible Other non-current assets Total non current liabilities Bank overdrat Borrowing Consumer deposits Trade and other payables Provisions Total current liabilities Borrowing	Non current assets					
Investment property Property, plant and equipment Agricultural Biological Intangible British Property Property, plant and equipment Agricultural Biological Intangible British Property British Property British Property British Property British Bri	Long-lerm receivables	-	-	-	3.53	-
Property plant and equipment	Invesiments	-	-	-	-	-
Agricultural Biological Intangible Other non-current assets Other non-current assets Total non current assets 52 688 2376 1701 23 TOTAL ASSETS 52 2728 4418 5049 444 LIABILITIES Current Ilabilities Bank overdrat Borrowing 93 - 575 (9) 5 Consumer deposits - 100 Trade and other payables Provisions Total current Ilabilities Borrowing 85 81 TOTAL LIABILITIES Non current Ilabilities Borrowing 85 81 TOTAL LIABILITIES (430) 1441 1280 3437 128 COMMUNITY WEALTH/EQUITY Accumulated Surphus/(Detcit) Reserves Share capital	Investment property	-	-	-	- 170	_
Biological	Property, plant and equipment	44	220	489	483	489
Intangible	Agricultural	-	-	-	-	2
Other non-current assets - <td>Biological</td> <td>-</td> <td></td> <td>-</td> <td>-</td> <td>-</td>	Biological	-		-	-	-
Total non current assets	Intangible	9	459	1 887	1 218	1 887
TOTAL ASSETS	Other non-current assets		-	-		_
LIABILITIES Current liabilities Bank overdraft Borrowing Consumer deposits Trade and other payables Provisions Total current liabilities Borrowing Provisions Total non current liabilities Total LIABILITIES TOTAL LIABILITIES TOTAL LIABILITIES TOTAL LIABILITIES TOTAL LIABILITIES TOTAL COMMUNITY WEALTH/EQUITY Accumulated Surplus/(Deficil) Reserves Share capital	Total non current assets	52	688	2 376	1 701	2 376
Current liabilities Sank overdraft O	TOTAL ASSETS	52	2 728	4 418	5 049	4 418
Bank overdraft	LIABILITIES					
Borrowing	Current liabilities	_		_		
Consumer deposits	Bank overdraft	0	-	-1		-
Trade and other payables	Borrowing	93	-	575	(9)	575
Provisions	Consumer deposits	-	100	-	-	_
Total current illabilities	Trade and other payables	389	1 187	2 478	1 540	2 478
Non current liabilities Borrowing 85 81	Provisions	-	-	P.5		7
Borrowing	Total current liabilities	482	1 287	3 053	1 531	3 053
Provisions	Non current liabilities					
Total non current Habilities	Borrowing			85	81	85
TOTAL LIABILITIES 482 1 287 3 138 1 612 3 1: NET ASSETS (430) 1 441 1 280 3 437 1 2: COMMUNITY WEALTH/EQUITY Accumulated Surplus/(Defcit) (430) 1 441 1 280 6 519 1 2: Reserves	Provisions	-	-	_	-	0 12
NET ASSETS (430) 1 441 1 280 3 437 1 28 COMMUNITY WEALTH/EQUITY Accumulated Surplus/(Defcit) (430) 1 441 1 280 6 519 1 28 Reserves	Total non current Habilities	-	-	85	81	85
COMMUNITY WEALTH/EQUITY Accumulated Surplus/(Deficit) (430) 1 441 1 280 6 519 1 28 Reserves	TOTAL LIABILITIES	482	1 287	3 138	1 612	3 138
COMMUNITY WEALTH/EQUITY Accumulated Surplus/(Deficit) (430) 1 441 1 280 6 519 1 28 Reserves	NET ASSETS	(430)	1 441	1 280	3 437	1 280
Accumulated Surplus/(Delicit) (430) 1 441 1 280 6 519 1 28 Reserves	COMMUNITY WEALTH/EQUITY					
Reserves Share capital	· · · · · · · · · · · · · · · · · · ·	(430)	1 441	1 280	6.519	1 280
Share capital						1 200
TOTAL COMMUNITY WEALTH/EQUITY (430) 1 441 1 280 6 519 1 2	TOTAL COMMUNITY WEALTH/EQUITY	(420)	144	1 280	6 510	1 280

6.3.1. Assets

- The Agency cash is made up of the primary bank account balance and what is available on the GMC Account.
- Property, Plant and Equipment and Intangible Assets consist of carrying amounts
 of current assets and this months 'additions (See attached Annexures for details).

6.3.2. Liabilities

- Borrowings are as a result of operating lease rentals of both the office space and a multifunction Copier.
- Trade and Other payables relate to trade creditors, statutory obligations (provident fund) and unspent GMC grant.

6.4. Monthly Budget Statement - Cash Flows

The table below is an overview of the cash flow of the agency

Buffalo City Metropolitan Development Agency SOC Ltd - Table F5 Monthly Budget Statement - Cash Flows - M12 June 2015/16 Current Year 2016/17 Description YTD YearTD Audited Original Adjusted Monthly YearTD YTD **Full Year** Outcome Budgel Budget actual actual budget variance variance Forecast R thousands % CASH FLOW FROM OPERATING ACTIVITIES Receipts Property rates, penalties & collection charges Service charges Other revenue 200 2 509 17 2 494 2 509 (15)JB 6% 2 509 Government - operating 764 18 116 18 116 18 116 18 116 0 0.0% 18 116 Government - capital Interest 69 199 21 211 12 6.0% 199 199 Dividends ayan essis Suppliers and employees (709) (18 108) (17 256) [2 230] (12 598) (17 256) 4 658 -27.0% (17 256) Finance charges -100 0% (8) (3) (3) (3) (0) Dividends paid Transiers and Grants NET CASH FROM/(USED) OPERATING ACTIVITIES 55 269 1 555 (2 192) **8 222** 3 565 (4 564) -130.8% 3 565 CASH FLOWS FROM INVESTING ACTIVITIES Receipts Proceeds on disposal of PPE Decrease (Increase) in non-current debtors Decrease (excrease) other non-current receivables Decrease (increase) in non-current investments Payments Capital assets (55) (2 758) (47) (2 037) (2 758) 722 -26.2% (2 758) NET CASH FROM/(USED) INVESTING ACTIVITIES (55) (2 758) (47) (2 037) (2 758) (722) 26.2% (2 758) CASH FLOWS FROM FINANCING ACTIVITIES Receipts Short term loans Borrowing long term/refinancing Increase (decrease) in consumer deposits ayments Repayment of borrowing (508) (508) [508] 0.0% (508) NET CASH FROM/(USED) FINANCING ACTIVITIES (504) (508) (508) 0.0% 3 (0) (508) --NET INCREASE! (DECREASE) IN CASH HELD (0) 269 298 (2 237) 5 677 290 5 379 1804.0% 298 1 744 Cash/cash equivalents at the year begin: 1 744 1 744 1 744 Cash/cash equivalents at the year end. 2 013 2 042 (2 237) 5 677 298 5 379 1804.0% 2 042

An amount of cash inflow for the period under review amounted to R 37 962.88 with the cash outflow of R 2 230 199. Kindly refer to attached supporting schedules.

6.5. Aged debtors

The table below is an overview of aged debtors of the agency.

Condi	NT					Current Y	or 2015/17					
B thousands	Cees	E - 30 Days	31 - 80 Davs	61 - 80 Days	91 - 120 Days	121 + 130 Days	151 - 180 Days	181 Days -	Direct 1	Total	Bed Debts	>40 days
Dobbers Age Analysis By Income Source	1100	30 0091	an nele	no pole	124 Dalle	(an Depa	100 bays	1 (100	100		Pilot	<u> </u>
Trade and Other Recessions from Exchange Transactions - Water	1500	1	1	1 2	-	-	Telephone of	- 2		-		
Trade and Other Receivables from Exchange Transactions - Electricity	1300		100	100					100		1 530	1 0
Receivables from Non-exchange Transactions - Property Rates	1400	1	2	-	100		1 2	100	200	- 3	100	
Receivables from Exchange Transactions - House House Management	1500	1990	200	- 1	12	1	1	23	12	100	1000	- 2
Receivables from Exchange Transactions - Vineta Management	1600	172	100	1		0.000	23	25	12	1	20	
Receivables from Exchange Transactions - Property Rental Dubburs	1700	700	-	-	-		1000		12	-	200	
Interest on Arman Dieter Accounts	1810	. 174	- 2	-	12	850			- 10	-		-
Recoverable sensitivated, progular or fuders and was bit. Expendent	1820	1 2		-			1	2	- 1	553	100	- 5
Other	1900	12	- 2	-	1	111	12	20	- 2			
letal By Income Course	2000		-	-	-	-	-	-	-	. +	1000	-
Solders Age Analysis By Customer Group	2100											
Organia of State	2200	-	-			-			-	1	12	
Commercial	2300	1.00	-	- 0	(2)	-			-			
Households	2400		2	- 2	- 44		-	-		29	1.2	
Other	2500	-			-		-	-	-	154		
Total By Customer Group	2000	-		4.	1,24	+	+	-	-	1.0		

There are no debtors as the anticipated VAT refund is now objected by the Agency as SARS assessment was done and it resulted in no refund in their view.

6.6. Aged creditors

The table below is an overview of aged creditors of the agency

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F4 Entity Aged creditors - M12 June

Detail	NT				Cui	rent Year 201	V17			
R thousands	Code	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days -	Over 1 Year	Total
Creditors Age Analysis By Custon	ter Type									-
Bulk Electricity	0100		W						- 2	_
Bulk Water	0200		12 E	-	-	-	-	0 =	2	_
PAYE deductions	0300	-	-	-	-		-	-	-	-
VAT (output less input)	0400	-			-	-	-			-
Pensions / Retrement deductions	0500	78	-	-	-	=	=		2	78
Loan repayments	0600	-			=	-	-	-	-	-
Trade Credibrs	0700	55			-	-	11 2	ु	2	55
Auditor General	0800	=		-			-		-	-
Other	0900	8	-	-			-		-	8
Total By Customer Type	2500	134	-	12	-	-	-	-	-	142

All creditors due are settled within 30 days from the date of receiving an invoice unless there are disputes. All invoices are date stamped on arrival in order to track the settlement date thereof. Correspondence file is maintained for all disputed invoices. For the period under review, there were no disputed invoices.

6.7. Capital Expenditure

The table below is an overview of the capital expenditure incurred by the agency

Description	2015/16				Current Ye				
•	Audited	Original	A djusted	Monthly	YesuTD	YearTD	YTO	YID	Full Year
R thousands Capital expenditure on new assets by Asset Class!	hit elses							%	-
					100			115	1
Inhastructure	-	-	-	-	10 -	•	*		
Inhattructure - Road terroport Roads Pavements & Bridges	CONTRACTOR OF THE PARTY OF THE	- AVENO		-	11.00		0		
Storm easer		-	-	-		-			
WASTICINE - Beckpy	-					-	-		
Generation				= 0			~		
Transmission & Rescutation									
Street Uglang							-		
Intrastructure - Water	-	-	1000		land or book			,	
Dams & Reservois	-		7.5	-	1 2	-	_		
Water purication	-			-	-		-		
Resculation	10 2	12	20	- 8					
Inhastructure - Santation	-	27	-	-	-	-	-	·	
Reticulation	-	American				-	_		
Sewerage puritication									
Infrastructure - Other		-	-	-	-	-	_		
Waste Management	-	-	-	-	-	-	- 1		
Transportation		-		-	-	-	- 1		
Gas	W -		-	-	- 3	-	-		
Coler	-	-	-	-	-	_	-		
Comm unity	-	-		_	_		1		
Parts & gardens	-	TENOTE:	Section 2-1	50006-1	-	-	_		
Sportsfelds & stada	-	-		-	-	-	_		
Sermming pods						-	_		
Community halfs	-	-	22	-	-	-	-		
Libraries	-	-	-	-	-	-	-		
Recreational facilities	-	-	-	-	-	-	-		
Fire, safety & emergency	-	-	-	-	-	-	-		
Security and policing	-	-	-	-	-	-	-		
Buses	19 5	-	-	=	-	-	(₹:		
Cinci	-	-	- 2-	-	-	-			
Viseums & Ar. Galeres	7.6	-	-	- 34		-	*		
Certerenes	-	IWC E	-		-	-	_		
Social rental housing Other				i i	•		7.3		
COST		- 50	-	-			-		
leritage assets	-	•	-	-	-	-	-		
Buldings	-	-			-	= =	-		
Other	-	-	-	-	-	-	-		
nvestment properties						_			
Housing development							-		-
Other									
Other assets	-	-	615	30	581	611	30	4.9%	
General vehicles	-		-			-	-		
Specials ad vehicles	-		-						
Plant & equipment	-	_	100	-		-	-		
Computers - hardware/equipment	-	-	511	30	482	511	29	5 6%	5
Furniture and other office equipment			100	-	82	100	2	1 6%	1
Abators	-	100	-	-	-		-		
Markets	-	-	-	-	-	-	0.75		
Criric Land and Buildings	-	-	+	-	-	-	-		
Other Buildings	-	-	-	-	-	-	9.50		
Other Land	-	-	-		-	-	200		
Surplus Assets - (Investment or Inventory)					-	-			
Oner	-	-	-	-	-	-	0.50		
gricultural assets	_	_	_	_	-	-	0.40		
Lat sub-class						-		-	
100				-	72	-	-		- 2
ological assets	-	-	-	-	-	7.0			- 10
Let sub-ches									
ntangibles		-	2 147	368	1 785	2 147	362	15 2%	21
Computers - software & programming	-	-	1 983	359	1 581	1 983	303	15 3%	19
Erral Services & Webste Development/Hosting	-	-	164	1	104	154	50	35 3%	1
otal Capital Expenditure on new assets		-	2 758	390	2 366	2 758	393	14.2%	27

Specialised vehicles

- 6.7.1. The Agency has managed during its adjustments budget process to reprioritize its needs in order to cater for the capital expenditure as it was initially not budgeted for.
- 6.7.2. The incurred capital expenditure for the month under review amounts to R 389 555 and is in relation to website hosting for the month, procurement of a laptop and for mSCOA implementation (set-up, customisation and training)

7. BCMDA Challenges

- **7.1.** Reprioritisation of the agency service delivery related needs in order to cater for mSCOA implementation.
- **7.2.** Output VAT which has to be paid to SARS upon receipt of the operational grant which subsequently reduces the funds available for expenditure of the Agency.
- 7.3. Non-conclusion on the treatment of amounts owed between the City and the Agency.

8. RECOMMENDATION

8.1. It is recommended that the City Manager considers and notes this report for further consideration.

GB QOTYWA

CHIEF EXECUTIVE OFFICER

DATE: 11/07/2017

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Municipality Name: Buffalo City Metropolitan Development A CFO Name: Vicky Ntsodo Tel: 0431010161 Fax: E-Mail: vicky@bcmda.org.za Reporting period: M12 June MIREF: 2016 MIREF: 2016 Submission of Data Iding Columns on all sheets It columns on all sheets

Buffalo City Metropolitan Development Agency SOC Ltd - Table F1 Monthly Budget Statement Summary - M12 June

Description	2015/16			Ш	Current Yea	r 2016/17			
thousands	Audited Outcome	Original Budget	Adjusted Budget	Monthly	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								2.	
Financial Performance									
Property rates	-	-	17			-	- 1	10 10	-
Service charges	1 -1	-	-	-	-	- 1	-		-
Investment revenue	-	69	199	14	200	199	0	1%	199
Transfers recognised - operational	764	18 116	15 357	-	15 891	15 357	1	3%	15 357
Other own revenue	-	200	2 509	299	1 053	2 509	(1)	-58%	2 509
Total Revenue (excluding capital transfers and contributions)	764	18 385	18 065	313	17 145	18 065	(921)	(0)	18 065
Employee costs	760	12 225	9773	901	9 670	9 773	(103)		9 773
Remuneration of Board Members	156	566	561	36	459	561	(102)	(0)	561
Depreciation and asset impairment	3	393	393	55	334	393	(60)		393
Finance charges	- 1	В	3	_		3	(3)	(0)	3
Materials and bulk purchases		_	_	_		_		\-,	_
Transfers and grants	-	_	-	_	_ 1	_			_
Other expenditure	276	5 192	7 336	670	4 679	7 336	(2 657)	(0)	7 336
Total Expenditure	1 194	18 385	18 065	1 661	15 141	18 065	(2 924)	(0)	18 065
Surplus/(Deficit)	(430)	-	(0)	(1 348)		(0)		(22)	(0
Transfers recognised - capital	-	_ //	2 758	390	2 366	2 758	(393)	(0)	2 758
Contributions & Contributed assets	_	_ 1	-	-	_		-	(-)	_
Surplus/(Deficit) after capital transfers & contributions	(430)	-	2 758	(959)	-	2 758	1 611	0	2 758
Taxation	-	-	-		_		-		_
Surplusi (Deficit) for the year	(430)	-	2 758	(959)		2 758	1 611	0	2 758
Capital expenditure & funds sources									le:
Capital expenditure	- 1	*	2 758	390	2 366	2 758	(393)	(0)	2758
Transfers recognised - capital	-	77	-	-		7	-		-
Public contributions & donations	-	.55	2	-	-	-	-	0 1	-
Borrowing	-	30	7.1	17	170	-			7.7
Internally generated funds	-	-	-	-	-	-	+		-
Total sources of capital funds	-		-	-	-	-			-
Financial position	1								
Total current assets	-	2 040	2 0 4 2		3 348				2 042
Total non current assets	52	688	2 376		1 701				2 376
Total current liabilities	482	1 287	3 053		1 531				3 053
Total non current liabilities		23	85		81				85
Community wealth/Equity	(430)	1 441	1 280	S Anna	6 519				1 280
Cash flows				20					
Net cash from (used) operating	55	269	3 565	(2 192)	8 222	3 565	4 657	0	3 565
Net cash from (used) investing	(55)	70	(2 758)	(47)	(2 037)	(2 758)	722	(0)	(2 758)
Net cash from (used) financing	-	-	(508)	3	(508)	(508)	0	(0)	(508)
Cashicash equivalents at the year end	1 744	2013	2 042	(2 237)	5 677	298	5 379	٥	2 042

Buffalo City Metropolitan Development Agency SOC Ltd - Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M12 June

Buffalo City Metropolitan Development Agency SC	2015/16				Current Yes						
Description	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast		
R thousands						54		%			
Revenue By Source											
Property rates	-		-		-	-	-				
Property rates - penalties & collection charges	_	-	=	-	-	-	-		-		
Service charges - electricity revenue	-	-	=	_	-	-	-		-		
Service charges - water revenue	- 1	9 2	-		-	327	-		-		
Service charges - sanitation revenue	-	-	Ξ	=	+	(+)			=		
Service charges - refuse revenue	-	-	-		-	-	5 = 5		-		
Service charges - other	-	-	-	=	-	-	-		-		
Rental of facilities and equipment	-	-	2	-	-	-			-		
Interest earned - external investments	-	69	199	14	200	199	1	0.5%	199		
Interest earned - outstanding debtors	-	-	-	-		-			-		
Dividends received	-	-		-	-	-	-		-		
Fines	-	-	-	-	-	-			-		
Licences and permits	-	-	-	-	-	-	-		-		
Agency services	-	200	375	- 3	99	375	(276)	-73.7%	375		
Transfers recognised - operational	764	18 116	15 357	-	15 891	15 357	534	3.5%	15 357		
Other revenue	-	-	2 134	299	955	2 134	(1 179)	-55.3%	2 134		
Gains on disposal of PPE	-	-	-		-	-	-		-		
								-5.1%			
Total Revenue (excluding capital transfers and contributions)	764	18 385	18 065	313	17 145	18 065	(921)		18 065		
Expenditure By Type											
Employee related costs	760	12 225	9 773	901	9 670	9 773	(103)	-1.1%	9 773		
Remuneration of Directors	156	566	561	36	459	561	(102)	-18.2%	561		
Debt impairment	-	-	-	-		-	-		-		
Depreciation & asset impairment	3	393	393	55	334	393	(60)	-15.2%	393		
Finance charges	-	8	3	80	-	3	(3)	-100.0%	3		
Bulk purchases	-	=	=		-	-	-		-		
Other materials	-	-	-	-	2.0						
Contracted services	-	-	-	-	-		-		-		
Transfers and grants	-	-1	_	-	-	-	_				
Other expenditure	276	5 192	7 336	670	4 679	7 336	(2 657)	-36.2%	7 336		
Loss on disposal of PPE	-	=	-	-	-		-		-		
Total Expenditure	1 194	18 385	18 065	1 651	15 141	18 065	(2 924)	-16.2%	18 065		
Surplus/(Deficit)	(430)	_	(0)	(1 348)	2 003	(0)	2 003	-2226034.6%	(0)		
Transfers recognised - capital	-	-	2 758	390	2 366	2 758	(393)	-14.2%	2 758		
Contributions recognised - capital	4		7-				`-		7 -		
Contributed assets				12	12		_		No. 2		
Surplus/(Deficit) before taxation	(430)		2 758	(959)	4 369	2 758	1 511	58.4%	2 758		
Taxation						-	_		WI CH		
Surplus/(Deficit) for the year	(430)	-	2 758	(959)	4 369	2 758	1 611		2 758		

Buffalo City Metropolitan Development Agency SOC Ltd - Table F3 Monthly Budget Statement - Capital Expenditure - M12 June

	2009/10				Current Year	2010/11			
Description	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								%	
Capital expenditure by Asset Class/Sub-class									
Infrastructure	-3	-)	-		-	-	-	į	-
Infrastructure - Road transport		-	-	-	-	-			-
Roads, Pavements & Bridges	- 1	-1	-	-	-	-	-		-
Storm water	- y	-	-	-		_	-		_
Infrastructure - Electricity Generation	-/	[]		3		_			
Transmission & Reticutation	1 1/4		37	_		_	-		_
Street Lighting	- 1	-	_	_	-	-			_
Infrastructure - Water	-1	-	-4	-	-	-	-		-
Dams & Reservoirs	-	-	-5	-	- 1	-	-		-
Water purification	-	-	-	•	-	-	-		-
Rehoulation	-	- 1	-	•	-	-	-		-
Infrastructure - Sanitation	-	-1	-	-	- 1	-	-		-
Reticulation	- 1	- "	1	_		-	1 1		_
Sewerage purification			10	_	N II				_
Infrastructure - Other Weste Management		1	3	0 -	5 -	-	_		-
Transportation	[]			-	-	-			-
Gas	-	-		-	-	-			-
Other	-	-1	-	-	-	-	-		-
Community	-	-	-		-	-	-		-
Parks & gardens	-	-	-	_	-	_	-		Sie -
Sportsfields & stadia	-	-	-	-					_
Swimming pools	- 1	-	-	-	1 1	_		1	
Community halfs	-1	1	-	-		_	_		_
Libraries	1 3]		_		_	_		_
Recreational facilities Fire, safety & emergency		1 2			_	-	_		_
Security and policing		-	_		-	_	_		_
Buses	_		-	-	5 -	-	-		-
Clinics	-	_	-	-	-	-	-		-
Museums & Art Gallenes	-	-	-	-	-	44	-		-
Cemeteries	-1	-		1.5	-	7	-		
Social rental housing	-	-		-	-	-	-		-
Other	-	-	. *	-	-	-	•		1
				_		_			
Heritage assets		-		-	-				_
Buildings Other]	100	1		2	_		1
Control Contro		}			la la				
Investment properties	-	-	-	-		_	anaran F		-
Housing development	-	-	-	-	-	-	-		
Other		- 2	-		-	-	-		1
Other assets	_	_	611	30	581	611	30	4.9%	611
General vehicles			:5:	·	13.5	-	-		-
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment	_	_	511	30	482	511	29	5 6%	511
Computers - hardware/equipment Furniture and other office equipment		_	100	_	98	100		1.6%	100
Abattors	_	_	-	107	-	-	-		- 3
Markets	-	-		-	-	-	-		-
Civic Land and Buildings	-	-	-	-			_		_
Other Buildings Other Land	_	_	-	-		2			
Surplus Assets - (Investment or Inventory)	[_	-	-	-		-		-
Other	-	_	-	-	-	-	-		-
						_	_		
Agricultural assets Total		-	100	77.4	-		-	-	-
r special									
			ł						
Biological assets	-		-		-	-	-	-	-
Total	-	-	-	-	-	-	-		- 5
latanoibles	_	_	2 147	360		2 141		16.9%	2 14
Computers - software & programming	-	-	1 983	359	1 681	1 983	303	15.3%	1 983
Total Other									
Total Canital Expanditure			2 758	396	2 366	2 758	393	14.2%	2 75
Total Capital Expenditure		-	E 1-70	, 631	0.000	4.00	1		

Buffalo City Metropolitan Development Agency SOC Ltd - Table F4 Monthly Budget Statement - Financial Positic

(A)	2015/16		Current Y	ear 2016/17	
Vote Description	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets	-				
Cash	-	644	644	1 654	644
Call investment deposits	-	1 369	1 398	1 694	1 398
Consumer debtors	-	-	-	-	-
Other debtors	-	27	=	-	-
Current portion of long-term receivables	-	-	-	-	-
inventory	-1	-	-	-	-
Total current assets	-	2 040	2 042	3 348	2 042
Non current assets					
Long-term receivables	-	-	-	1-	-
investments	-	-	- CI C	-	-
Investment property	-	0 =	-		-
Property, plant and equipment	44	220	489	483	489
Agricultural	-	-	Y =	-	-
Biological	-		=	100	- 10
Intangible	9	469	1 887	1 218	1 887
Other non-current assets	-	-	-	-	
Total non current assets	52	688	2 376	1 701	2 376
TOTAL ASSETS	52	2 728	4 418	5 049	4 418
LIABILITIES					
Current liabilities					
Bank overdraft	0	-	-	-	-
Borrowing	93	=	575	(9)	575
Consumer deposits	-	100	-	-	-
Trade and other payables	389	1 187	2 478	1 540	2 478
Provisions	-	-	-		-
Total current liabilities	482	1 287	3 053	1 531	3 053
Non current liabilities					
Borrowing	-	-	85	81	85
Provisions	-	-		100	-
Total non current liabilities	-	-	85	81	85
TOTAL LIABILITIES	482	1 287	3 138	1 612	3 138
NET ASSETS	(430)	1 441	1 280	3 437	1 280
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(430)	1 441	1 280	6 519	1 280
Reserves	2		-	-	-
Share capital					
TOTAL COMMUNITY WEALTH/EQUITY	(430)	1 441	1 280	6 519	1 280

Buffalo City Metropolitan Development Agency SOC Ltd - Table F5 Monthly Budget Statement - Cash Flows - M12 June

	2015/16				Current Yes	er 2016/17			
Description	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	2 3 4 3 2 1 1							%	
CASH FLOW FROM OPERATING ACTIVITIES		1			j				
Receipts									
Property rates, penalties & collection charges	-		-	-		-	-		44
Service charges	-	-	-	-			1	0.000	_
Other revenue	-	200	2 509	17	2 494	2 509	(15)		2 509
Government - operating	764	18 116	18 116		18 116	18 116	0	0.0%	18 116
Government - capital	-	**	-		-	-	-		-
Interest	-	69	199	21	211	199	12	60%	199
Dividends	-	-	-	-	-	-	-		-
Payments							_		
Suppliers and employees	(709)	(18 108)	(17 256)	(2 230)	(12 598)	(17 256)		-27.0%	(17 256
Finance charges	-	(8)	(3)	-	(0)	(3)	3	-100.0%	(3
Dividends paid	-	-	-	-	-		-		
Transfers and Grants		-	_		-	_	-		_
NET CASH FROM(USED) OPERATING ACTIVITIES	55	269	3 565	(2 192	8 222	3 585	(4 664)	-130.8%	3 585
CASH FLOWS FROM INVESTING ACTIVITIES					1 1		Ì		
Receipts									
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors	-	E .	-	-	-		-		-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-		=
Decrease (increase) in non-current investments	-	-		1 -	-	-	-		-
Payments								572.540	
Capital assets	(55)	-	(2 758)	{47	(2 037)	(2758)		-26.2%	(2758
NET CASH FROM(USED) INVESTING ACTIVITIES	(55)	-	(2 758)	(47	(2 037)	(2 758)	(722)	26.2%	(2 758
CASH FLOWS FROM FINANCING ACTIVITIES			i				1		
Receipts									
Short term loans	-	(-)	-	_	-		-		
Borrowing long term/refinancing	-	-	-	-	-		•	1	
Increase (decrease) in consumer deposits			-	-	- 1	-	· · · · · ·		-
Payments							_		
Repayment of borrowing	-	•	(508)	3		(506)		-	(508
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	(508)	3	(508)	(508)	(0	0.0%	(508
NET INCREASE/ (DECREASE) IN CASH HELD	(0)	269	298	(2 237	5 677	298	5 379	1804.0%	298
Cash/cash equivalents at the year begin	1744	1744	1 744						1744
Cash/cash equivalents at the year end:	1744	2013	2 042	(2 237	5 677	298	5 379	1804.0%	2 042

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F1 Entity Material variance explanation - M12 June

Description	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
ł thousands			
Revenue Items			
Agency Fees	(276)	The project commenced later than expected so the	The remainder will be expended on in the subsequent year
		project management fees that have been transferred are	as the project is overlapping to 2017/2018
		only for the planning phase	
Other Revenue	(1 188)	Lete approval of the DEA grant business plan which resulted	Extension of participants' contract beyong the current financia
		in the project commencing late than anticipated.	year.
Fransfers	534	That is due to output VAT which reduced the operational grant	
Expenditure items			
Finance Charges	(2)	Minimal interest is incurred that year to date budget	
Remuneration of directors	(102)	The automissions which were meant to be discussed in the	
		June board sitting were discussed in the sitting held in May	
Depreciation	(60)	mSCOA project is still underway and website support	Roll over of the remaining funds to the subsequent year
		is less than anticipated	
Other Expenditure	(2 657)	Biggest components of expenditure are being as compared to what	at Designs and the DEA projects are underway so the remaining
		expended on minimally	fund will be rolled forward to 2017/2018 financial year.
Capital Expenditure Reme			
ntangible	303	mSCOA project is still ongoing	
Cash flow items			
FESTI DEST. VIEWS	1000		
		HI SOLD IN SOLD IN	
Measurable performance	-		
Development of the website			
nstitutional Launch	W 8-3 0		
Approval of the GMC business plan			
Total variance			The second secon

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F2 Entity Financial and non-financial indicators - M12 June

			2015/16	0	Current Y	ear 2016/17	
Description of financial indicator	Basis of calculation	Ref	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management							
Borrowing to Asset Ratio	Total Long-term Borrowing/ Total Assets		0.0%	0.0%	1 9%	1 6%	1.9%
Capital Charges to Operating Expenditure	Interest & Depreciation /Operating Expenditure		0.2%	2.2%	2.2%	2.2%	2.2%
Borrowed funding of capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions		0.0%	0.0%	0.0%	0.0%	0.0%
Safety of Capital		H					
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		(112.1%)	89.3%	245 2%	24.7%	245.2%
Gearing	Long Term Borrowing/ Funds & Reserves		. 1				
Liquidity							
Current Ratio	Current assets/current liabilities		0.0%	158.5%	66.9%	218.7%	66.9%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days		0.0%	158.5%	66.9%	218.7%	66.9%
Liquidity Ratio	Monetary Assets/Current Liabilities		0.0%	156.3%	66.9%	218.7%	66.9%
Revenue Management							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing		0.0%	0.0%	0.0%	0.0%	0.0%
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	1 1	0.0%	0.1%	0.0%	0.0%	0.0%
Longstanding Debtors Reduction Due To Recovery	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old						
	1):		0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))					100.0%	
Funding of Provisions							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions		0.0%	0.0%	0.0%	0.0%	0.0%
Other Indicators							
Electricity Distribution Losses	% Volume (Total units purchased + generated less total units	1					
	sold)/Total units purchased + generated		0.0%	0.0%	0.0%	0.0%	0.0%
Water Distribution Losses	% Volume (Total units purchased + own source less total units	2					
	sold)/Total units purchased + own source		0.0%	0.0%	0.0%	0.0%	0.0%
Employee costs	Employee costs/Total Revenue - capital revenue		99.4%	66.5%	54 1%	56.4%	54.1%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		0.4%	2.2%	2.2%	1 9%	2.2%
Financial viability indicators		1 1	1				
I. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)		0.0%	0.0%	0.0%	0.0%	0.0%
# O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		0.0%	0.0%	0.0%	0.0%	0.0%
iii. Cost coverage	(Available cash + investments)/monthly fixed operational expenditure		0.0%	0.0%	0.0%	0.0%	0.0%

References

^{1.} Delete if not an electricity entity

^{2.} Delete if not an water entity

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F3 Entity Aged debtors - M12 June

Days	Ŀ					Current Year 2016/17	r 2016/17					
	ž	0	31.	61.	9	121.	151.	181 Days -	Over 1	Total	Bad	
R thousands	500	30 Days	60 Days	90 Days	120 Days	150 Days	180 Days	1 Year	Year	I.	Debts	>90 days
Debtors Age Analysis By Income Source	1100											
Trade and Other Receivables from Exchange Transactions - Water	1200	1	1	1	1	-		1	.1	i	i	1
Trade and Other Receivables from Exchange Transactions - Electricity	1300	1	1	1	1	•	•	1	1	T	1	
Receivables from Non-exchange Transactions - Property Rates	1400	\$	1	1	1	1		1	0	A.	1	
Receivables from Exchange Transactions - Waste Water Management	1500	1	ŧ	1	1	1	0	1	1	T	1	ī
Receivables from Exchange Transactions - Waste Management	1600	E	1		1	1	1	1	1	1	Ì	1
Receivables from Exchange Transactions - Property Rental Debtors	1700	1	1		1	1	1	1		1	1	1
Interest on Arrear Debtor Accounts	1810	1		•	1	1	-1	i.	1	T.	ı	ſ
Recoverable unauthorised, irregular or finitiess and wasteful Expenditure	1820	1	1	l.	i	1	1	.15	1		i.	
Other	1900	1		•	•	-		1	1		Î	
Total By Income Source	2000	6	•	1	1	1	1	ı			1	•
Debtors Age Analysis By Customer Group	2100		77.7									
Organs of State	2200	1	1		.1	1	2	1	9	ī	1	
Commercial	2300	0.	1	-1	1	1	1	1	1	1	1	
Households	2400		1	1	1	1	1	ı	1	1	1	
Other	2500	1			1	1	1	1	1	1	1	
Total By Customer Group	2600	•	1	1	1	1	•	1	E	B	1	

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F4 Entity Aged creditors - M12 June

					Çu	irrent Year 2016	117			
Detali R thousands	NT Code	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Creditors Age Analysis By Customer	Туре									
Butk Electricity	0100	-	-		-	-	-	-	-	-
Bulk Water	0200	-		-	-	-	-	-	-	-
PAYE deductions	0300	-	-	. 4	-	-	-	-	-	-
VAT (output less input)	0400	_	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	78	-	-	-	-	-	-	-	78
Loan repayments	0600	-	-	100	=	-	-	-	-	-
Trade Creditors	0700	55		12	-	1110000-1	-	-	-	55
Auditor General	0800	-	-		1 T ==	10	-	-	-	-
Other	0900	8	1 -1	-	3 -			-	-	
Total By Customer Type	2600	134	-	-	_	-	-	_		142

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F5 Entity investment portfolio monthly statement - M12 June

L. anti-real a horse of all ho			Cu	rrent Year 2016/1	7	255500		
Investments by maturity Name of institution & investment ID	Period of Investment	Type of investment	Expiry date of investment	Accrued interest for	Yleid %		Market value	
R thousands -	Months		Hireshinesh	the month		Begin	Change	End
First National Bank - 62098719358	NIA	Commercial Money Market	Ongoing	12449.09	Tiers balan	3 185	(1 491)	1 694
Total investments								

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F6 Entity Board member allowances & staff benefits - M12 June

	2015/16				Current Yea	r 2016/17			
Summary of Employee and Board Member remuneration	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	A	В	С						D
Remuneration									
Board Members of Entities								-	
Basic Salaries	-	-1	11 may 2 - 3	-	-	-			-
Pension Contributions			-	-	-	- 2	2		-
Medical Aid Contributions	1 (2)	-	-	-	-	-			7
Motor vehicle allowance		-	-	-	-	-	1		
Cell phone allowance	-	-	-		-		-		-
Housing allowance	_	_	-	-	-	-			_
Other benefits and allowances	-	-	- 4	-	-	-			-
In-kind benefits			_	-	-				-
Board Fees		566	561	36	459	561	(102)	-18.2%	56
Sub Total - Board Members of Entitles		565	561	36	459	561	(102)	-18.2%	56
% increase		#DIV/01	#DIV/0!				(117)		#DIV/01
Sanlor Managers of Entitles		1							
Basic Salaries	-	5 580	4 801	400	4 058	4 801	(4 801)	-100.0%	4 80
Pension Contributions	-		475	40	395	475	(80)	-16.8%	479
Medical Aid Contributions	_	-	-	-	**	_	_		
Motor vehicle allowance	-	N 31-5	-	-	_	74.5	_		_
Cell phone allowance	-	74	-	-	- 1	-			-
Housing allowance	2	- 1	_	_		-			_
Other benefits or allowances	_	- 4	60	5	46	60	#REF!	#REF!	60
Performance Bonus	1	135	-	100			46	#DIV/0:	
In-kind benefits	_		_		-	_	_		**
Sub Total - Senior Managers of Entities		5 790	5 335	444	4 500	5 335	(836)	-15.7%	5 335
% Increase		#DIVIO!	10/VIGS		1		()		#D(V/0!
Other Staff of Entities	i i								
Basic Salaries	Allowed -	6 322	3 984	412	4 517	3 984	533	13.4%	3 984
Pension Contributions	-	-	386	39	443	366	57	14 6%	388
Medical Aid Contributions	-	-	_	-	-	- 1	_		0 12
Motor vehicle allowance	-	-		-	-	-	-		
Cell phone allowance	-	91		-	_				_
Housing allowance		-	-		-	773 1-	-		
Overtime	-		-	-	-	-	_		
Performance Bonus		22	_		-	- 1			
Other benefits or allowances			67	5	62	67	#REF!	#REF!	67
In-kind benefits				-	-		-		
Sub Total - Other Staff of Entitles		6 435	4 437	456	5 021	4 437	584	13.2%	4 437
% increase		#DIV/01	#DIV70!						#DIV/0!
Total Municipal Entitles remuneration		12 791	10 333	936	9 979	10 333	(354)	-3.4%	10 333
					The second secon				

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						Current Ye	Current Year 2016/17						Medium Terr	Medium Term Revenue and Expenditure Framework	Expenditure
Description	July	August	Sept	October	November	December	January	February	March	April	May	June	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
Rhousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue By Source					the same of the same of	-						The second second second	The second second		
Service charges		•	1	•		F	1	•	-		1	,	•		
Rental of facilities and equipment		ŧ	6		1	1	1		1	1	1	1			
Other revenue	3 982	R	17	3965	22	6	4 068	12	13	4 573	187	(16947)			
Gains on disposal of PPE		ı	1	1	1		1	1	1	ı	1	1			
Total Revenue	3 982	Z	17	3 985	22	6	4 088	72	#	4 573	187	(16 947)	E	1	
Fundadiffers By Tank															
Constant of the design	844	007	154	494	1	240			27.0			-			
ciero antonicio	900	66	5	re l	2	200	6/9	Ī	2	2048	R	(8 7 b3)			
Kenumeration of Board Members	1	3	3	8	28	1	•	C3	2	8	7				
Detail Impairment	1		1	1	1	1	ŀ	ì	ì	1	1			ñ,	
Depreciation & asset impairment	7	0	5	92	18	12	z	24	27	69	ŝ	(277)			
Finance charges	0	0	1	1	1	1	0	1	i	1	1	9			
Dividends paid	1	1	1	1		í	1	1	i	-	4	t		300	
Bulk purchases	-1	1	1	ı		1		1	1	1	G.				
Other materials	1		1	1	1	1	1	1	1	1	Pi	1			
Contracted services	1	1	1			1	21	11	1	•		1			
Transfers and prants	-1			1		- 1	1					1			
Other expenditure	175	250	457	365	531	575	92	2	373	618	14 436				
Loss on disposal of PPE	1	•			1)	1	-			1	đ		
Fotal expenditure	747	806	1 203	1187	1401	913	1 153	1357	1 493	1749	15 526	(9 047)	•	1	
Capital expenditure															
Capital assets	263	2	306	1	2	92	176	42	690	191	8	(1967)			
Fotal capital expenditure	283	2	388	1	2	25	176	42	2853	191	2	(1967)	1	-	
Cash Great															
Rateowers and other	1	11			The same of	46	SAS	1 000	770	•	24	12 CC	756		
Court	4 529	1		4529		1	4529		C	4 570		()			
	a	R	17		24	17	45	4	24	8	2				
Suppliers, employees and other	(745)	(838)	(1906)		(1.6	(1.456)		11 1348	72.73m	117777	1052.67	14 789			
Financia charaes	0	0													
Dividends paid				ę		,			•	,		,			
MET CASH FROM(USED) OPERATING ACTIVITIES	3 792	(916)	(1 889)	3.468	(1 501)	(1 436)	4 429	250	41 47411	3326	11 7371	12 425	•	1	
Decrease (increase) other non-current receivables	1	ī	-		1	1				1		1			-
Decrease (increase) in non-current investments	1	1	1	1	1		. 1 . 1	1	1	1	1	ı			
Proceeds on disposal of PPE	í	1	1	1	1		1	1	1	•					
Capital assets	(363)	8	(306)					(902)	(1018)	ľ	(22)	2 122			
HET CASH FROM(USED) DIVESTING ACTIVITIES	(283)	63	(308)			(92)		(206)	(1 018)	1	(22)	212		1	1
Borrowing long terminafinancing/short term	1		1	ŧ	1		1	ß	1	1	1	1			
Repayment of borrowing	(65)	(30)	(36)	(60)			11	(24)	5	වි	0	300			
Increase in consumer deposits	1	1	A ACTION	1		1	1		1			ı		-	
NET CASH FROM(USED) FINANCING ACTIVITIES	(60)	(82)	(82)	(36)		(42)		(5)	0	6	6	300	1	1	1
And the second of the second s								-							

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F8a Entity capital expenditure on new assets by asset class - M12 June

Bustaid City Metropolitan Development Agency S	2015/16				Current Ye				
Description	AUGURA	Original	- Autones	- History -	YearTD actual	THETU	VTD verlance	YTD variance	run tear
R thousands	A-+	0	B	pande and		Breedmad		%	Caman
Capital expenditure on new sesses by Asset Class/Sub-class									
tili esercia.	1 -			_	12		_		12
Infrastructure - Road transport			1112=			-	-		
Roads, Pavements & Bridges	-	20		100		1 2	_		0=2
Storm exter		1	_			-	_		
Infrastructure Electricity	-	-	_		_	-	-		
Generation	STATE OF	1000		-	-	3+1			-
Transmission & Reticulation	-			10.0		200			
Street Lighting				3			_		
Infrastructure - Water	-		2			No.			
Dems & Reservoirs			-	-	-				
Water purification	- 5	125		5 1 20		100			
Retroletion	100	-	-						
Infrastructure - Sandation	1		-	-	-				-
Retradation	-								
Sewerage purification	- 2								
Infrastructure - Other		-			-		_		
Waste Management					-	-	_		
Transportation	1	193	(A) (CI)	-	-		-	i	
Gas	- 3	150	- 5	1			-		4
Other		-	- 5	-		- 5			
		1.2					-		
Community	-		- 1	-		_	-		
Parks & gardens	-	(-)	-	-		(美)	-		-
Sportsfielde & stadia	-	-	-	4	2	-	-		
Swerening peols	-		-			2=1	•	7	
Community halfs	-	-			-	-			-
Libraries	-					5.0			
Recreational facilities	-	-	- 5	*	-	-	-		
Fire, safety & emergency	-	-	#	-	-	- 1	-		
Security and policing	-				-		-	į.	
Висте	-	-		-	-		-		-
Cincs	-	-			-				/ 5
Museums & Art Gafenes		- 1	-	372		- 1-	-	134	× :
Cornelenes	-	-	-	-	-		-		
Social rental frouting		1	-				-		
Other		- 1		-	-		-	- 1	
ferikane assets	2	14	-	_		-			
Buildings	-	-	-		-	-			
Ditter				(A)					
Other			2	-	2	- 2	_		
		100/11	21	1000	600	3076		-	100
TVESTMENT DESPETIES	-	100/11	21	1000	600	3076			
resident properties Housing development		-	-	-		-	-		-
nvestment properties Housing development Other		-	-	-		-	-		
Housing development Other		-	-	-		-	-	4.9%	
revestment properties Housing development Other Sther assets General valides	-	-	-	_	-		-	4.9%	
Treestment properties Housing development Other Wher assets General vehicles Specialised vehicles	-	-	- 511	30	581	611	- - - - 30	4.9%	61
Housing development Other Wher assets General vehicles Specialised vehicles Plant & equipment		-	511 -	30	581	811	30		B1 -
Housing development Other Wher assets General vehicles Specialised vehicles Plant & equipment Computers - hardwarefrequement		-	811 	30	581	811	10	56%	B1 -
Housing development Other Wher assets General vehicles Specialised vehicles Plant & equipment Computers - hardwarefrequement Furniture and other office equipment			511 -	30	581	811	30		B1 - - - - - 51
Trestment properties Housing development Other Wher assets General vehicles Specialised vehicles Plant & equipment Computers - hardwarefroupment Furnitur and other office equipment Abatticies	1 1 1 1 1 1 1 1 1		811 	30	581	811	30	56%	81 - - - 51
trivistment properties Housing development Other Wher assets General vehicles Specialised vehicles Plant & equipment Computers - hardwarefrequement Publishment other office equipment Absticies Markets	8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		511 100	30	581	811	30	56%	51 10
Housing development Other Wher assets General vehicles Specialisent vehicles Plant & equipment Computers - hardware/equipment Furniture and other office equipment Absticies Markets Crivic Land and Buildings	1 12 1 1 1 1 1 1 1 1 1 1 1		511 	30	581 	811 	30 -	56%	511
Housing development Other Wher assets General vehicles Specialised vehicles Plant & equipment Computers - hardware/equipment Furniturs and other office equipment Abattairs Markets Crivic Land and Buildings Other Buildings	8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		511 100	30	581 - - - - 482 98	811 	30	56%	51 10
Investment properties Housing development Other Sher assets General vehicles Specialised vehicles Plant & equipment Computers - hardware/equipment Furniture and other office equipment Abattelis Markets Office Land and Buildings Other Buildings Other Buildings Other Land	1 12 1 1 1 1 1 1 1 1 1 1 1		511 	30	581 	811 - - 511 100	29 2	56%	51 10
Housing development Other Nher assets General vehicles Specialised vehicles Plant & equipment Computers - hardware/equipment Furniturs and other office equipment Abatteles Markets Civic Land and Buildings Other Buildings Other Land Surplus Assets - (Investment or Inventory)	1 1 1 1 1 1 1 1 1 1 1		511 100	30	581 - - - 482 98 - -	511 100	29 2	56%	51
Investment properties Housing development Other Sher assets General vehicles Specialised vehicles Plant & equipment Computers - hardware/equipment Furniture and other office equipment Abattelis Markets Office Land and Buildings Other Buildings Other Buildings Other Land			511 100 	30	581	511 100	29 2	56%	51 10
Housing development Other Shet assets General vehicles Specialised vehicles Plant & equipment Computers - hardware/equipment Furniture and other office equipment Abattoirs Markets Crivic Land and Buildings Other Buildings Other Land Surplus Acsets - (Investment or Inventory) Other			511 100 	30	581	611 	29 2	56%	511
resistent properties Housing development Other ther assets General vehicles Specialised vehicles Plant & equipment Computers - hardware/equipment Furniture and other office equipment Abatteirs Markets Civic Land and Buildings Other Buildings Other Land Surplus Access - (investment or Inventory) Other articultural assets	1 124 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		511 100 	30	581	511 100	29-2	56%	51 100
Housing directoriest Cotter ther assets General vehicles Specialised vehicles Plant & equipment Computers - hardware/equipment Furniture and other office equipment Abstoirs Markets Crivic Land and Buildings Other Buildings Cotter Lund Surplus Acades - (Investment or Inventory) Other			511 100 	30	581	611 	29 2	56%	511
resistent properties Housing development Other Sher assets General vehicles Specialised vehicles Plant & equipment Computers - hardware/equipment Furniture and other office equipment Abatteirs Markets Crite Land and Buildings Other Buildings			511 100 	30	581	511 100 	29-2	56%	51 100
Housing development Other Housing development Other Specialised vehicles Specialised vehicles Plant & equipment Computers - funds vehicles Plant & equipment Computers - funds vehicles Plant & equipment Furniture and other office equipment Abatteirs Markets Crive Land and Buildings Other Buildings Other Buildings Other Lind Surplus Acades - (Investment or Inventory) Other List sub-class List sub-class			511 100 	30	581	511 100 -	29-2	56%	511
Housing development Other Wher assets General vehicles Specialisest vehicles Plant & equipment Computers - handware/equipment Furniture and other office equipment Abatteirs Markets Civic Land and Buildings Other Buildings Other Land Surplus Acasets - (Investment or Inventory) Other sincultural assets List sub-class			511 100 	30	581	511 1000	29 2	56%	511
Housing development Other Wher assets General vehicles Specialisest vehicles Specialisest vehicles Plant & equipment Computers - hardware/equipment Furniturs and other office equipment Abatteirs Markets Civic Land and Buildings Other Buildings Other Buildings Other Land Surplus Acasts - (Investment or Inventory) Other List sub-class List sub-class			511 100 	30	581	511 100	29 2	56%	511
Housing development Other Wher assets General vehicles Specialised whicles Plant & equipment Computers - hardware/equipment Furniturs and other office equipment Abatteins Markets Civic Land and Buildings Other Buildings Other Buildings Other Land Surplus Assets - (Investment or Inventory) Other List sub-class			511 1000	30	581	511 100	29 2	56%	511
Housing development Other Housing development Other Wher assets General vehicles Specialised vehicles Specialised vehicles Flant & equipment Computers - hardware/equipment Furniture and other office equipment Abatteles Markets Chie Land and Buildings Other Buildings Other Buildings Other Buildings Other Buildings Other Land Surplus Acceds - (Investment or Inventory) Other Control Land assets List sub-class List sub-class List sub-class			511 100 	30	581 	511 1000 	29 2	56% 16%	51
Housing development Other Wher assets General vehicles Specialised vehicles Plant & equipment Computers - hardwarefrequement Furniture and other office equipment Abaticles Warhets Crivic Land and Buildings Other Land Surplus Assets - (Investment or Inventory) Other structures assets List sub-class follogical assets List sub-class dansibles Corrocters - software & programming			511 100 - - - - - - - - - - - - - - - - -	30	581 	511 100 - - - - - - - - - - - - - - - - -	30	56% 16%	51 100
Housing development Other Housing development Other Sher, assets General vehicles Specialised vehicles Plant & equipment Computers - hardwarefrequipment Furniture and other office equipment Abatteles Markets Crie Land and Buildings Other Buildings Other Buildings Other Land Surplus Acsets - (Investment or Inventory) Other articultural passes List sub-class List sub-class List sub-class Computers - eoftware & programming Email Services & Website Development/Hosting			511 100 - - - - - - - - - - - - - - - - -	30 30 30 30 30 30 30 30 30 30 30 30 30 3	581 	511 100 - - - - - - - - - - - - - - - - -	30	16.9% 15.3% 36.3%	51 10 51 10 10 10 10 10 10 10 10 10 10 10 10 10
Housing development Other Housing development Other Wher passets General vehicles Specialised vehicles Plant & equipment Computers - hardwarefrequipment Furniture and other office equipment Abatteles Markets Crie Land and Buildings Other Buildings Other Buildings Other Land Surplus Acasets - (Investment or Inventory) Other articultural passets List sub-class List sub-class List sub-class Computers - eoftware & programming Email Services & Website Development/Hosting			511 100 - - - - - - - - - - - - - - - - -	30	581 	511 100 - - - - - - - - - - - - - - - - -	30	56% 16% 16%	51 100
Housing development Other Wher sessets General vehicles Specialised vehicles Plant & equipment Computers - hardware/equipment Furniturs and other office equipment Abatteirs Markets Crivic Land and Buildings Other Buildings Other Land Surplus Assets - (Investment or Inventory) Other articultural sessets List sub-class Indicates Computers - software & programming Email Services & Website Development/Hosting Intal Cepital Expenditure on new assete			511 100 - - - - - - - - - - - - - - - - -	30 30 30 30 30 30 30 30 30	581 	511 100 	303 50 303 50	56% 16% 16% 15.3% 36.3%	51 51 100
Housing development Other Housing development Other Whet assets General vehicles Specialised schioles Plant & equipment Computers - hardware/equipment Furniture and other office equipment Abatticles Markets Chic Land and Buildings Other Buildings Other Buildings Other Land Surplus Assets - (Investment or Inventory) Other anticultural passets List sub-class Investment or Inventory Computers - eother e & programming Email Services & Website Development/Hosting Staff Capital Expenditure on new assets			2 147 1 100 2 147 2 147 2 758	30 30 30 30 30 30 30 30 30 30 30 30 30 3	581 	511 100 - - - - - - - - - - - - - - - - -	342 303 303	16% 16% 16% 153% 363% 142%	51 100
Treestment properties Housing development Other Whet assets General vehicles Specialised vehicles Specialised vehicles Plant & equipment Computers - hardwerelroupment Furniture and other office equipment Absticles Markets Crint Land and Buildings Other Buildings Griteutural sessets List sub-class Identifies List sub-class Manather Computers - echware & programming Email Services & Website Development/Hosting sould Cepital Expenditure on new assets pacialRead vehicles Reluxe			511 100 	30 30 30 30 30 30 30 30 1	581 	511 100 	342 303 50 383	16.9% 16% 15.3% 36.3%	51 51 10
The series General various General various General various Seed aleast whiches Seed aleast whiches Flant & equipment Computers - hardware/equipment Furniture and other office equipment Abatticies Markets Civic Land and Buildings Other Buildings Other Buildings Other Land Surplus Acasts - (Investment or Inventory) Other controllural pesses List sub-class idelogical seests List sub-class demailibles Corrocters - echivere & programming Email Services & Website Development/Hosting out Capital Expenditure on new assets			2 147 1 100 2 147 2 147 2 758	30 30 30 30 30 30 30 30 30 30 30 30 30 3	581 	511 100 - - - - - - - - - - - - - - - - -	342 303 303	16% 16% 16% 153% 363% 142%	511 100

- Supporting Table F8b Entity capital expenditure on the renewal of existing assets by asset class - M12 June

Company rates (too Ellar) Committee (too Ellar)	2015/16	T	97			oar 2016/17			
Description	AUGREG	Ungine	Augsau	MONUNY	YearTD actual	THEFT	YTD verteurs	YTD variance	PUTTE
thousands	n-tenne	Budant	D	n-t-, all		fi-sdase	TID TENEROS	110 Variance	Earne
soltal expenditure on renewal of existing seasts by Asset C	lans/Sub-class		!					- "	
	1			1	}				
frantructure	-	-	-		-	-	-		
Infrastructure - Road transport	-		-	-	-0-	-	-		1000
Roads, Pavements & Bridges	7	-	-	1	-	-	*		
Storm water	-	21		-		_	2.0		
Infrastructure - Electricity	-	-	-	_	-	_	1 4		
Generation	-	7-3		1	NOO S INC.	THE STATE OF	2		
Transmission & Retroslation	-			-	-	-		E.	
Street Lighting	2 2	163			0.8	1225	-		
Intractructure - Water		-			-	-			
		-	-			-			
Dams & Reservoirs	-	-	-	-	-		-		
Water putification	1 2	57	-	-	-	10. (*)	-		
Retoulation	-	1/4/1	-	-	22	-	-		
Infrastructure - Senitation	-		-	-	-	- 100	-	17	
Reticulation	-	14	2	729	-1	-	_	1.0	
Severage purification		-				-			
Infrastructure - Other	-	-			The second second	1974			
Waste Management							_		-
	-	- 5	-	55	-		-	[
Transportation		1.00	-	-	-	-		3.1	
Gas	-	-	-	-	-			17.	
Other	-	-		-	-	-	- 2		
rine all the same			_		_		185	[1]	
Parks & gardens	****					-	-0		
•		-	133	-		-	*		
Sportsfields & stacks	-	- 5	-			-			
Swittering pools	-		-	-	-	-			
Community halfa	-		-		-	-	- 1	i 1	
Libranes	-	-	-	123	-	-	-	1	
Recreational facilities	-	1 0			-	-	-	1	
Fire, safety & emergency	+	-	-		-	-		2.	
Security and policing	-		1 20	1		-	_		
Busines		- 3	-	-	-				
Clinica			100		20	- 10	3		
Museums & Art Galleries		-	-		1				
Completes				0					
Social rental housing			100	12			- 5		
Other			300				7.0		
D'E NE	70		-	-	-				
tage everts	- 2	_	-			_	_		
Bullángs	01 Oct - 1	/	-			-		-	
Other				-		101			
	-						1000	1	
estment properties	-	-		_	_ =	-			
Housing development	1000000		-1	-	-	-	-		
Other		(-)	-	-		-	100		
M. ersels		_		_	_		1141		
General vehicles		-				-			_
Specialised vehicles			10.70		1000		-		
	7.6			- 5	0745				
Plant & equipment	3.5	- 6	(32)	111111111111111111111111111111111111111	-	100	2.53		
Computers - hardware/equipment	-				-		6		
umiture and other office equipment	-	- 3	25	-		-	-	1	
Cheffors	200	-	0.00	-	(2)	-	1040		
Markets	-	-	-		2.50		2.50		
Dvic Land and Buildings		-	-	=	-	-	(4)		
Other Buildings	- 1						1050	- 1	
Other Land	12	-		-	-	2	1,000		
curplus Assets - (Investment or Inventory)		-	-	-		-	-		
Other			100-1	-	-	-	_		
		1 1 1 1 1 1 1	1000			2.45			
cultural assets	-	- 4	-	-	-	(2)			
ist sub-class	-	-		-					
	- 34	-		-	+	-	-	1	
TANK TO SEE				Ì					
raisal assets	-	-	-		-	-	-		
it no-dau	12	5.00	3.07				-		
	12				-	- 5			
Delta.				j			250.7		
ofbles orquiers - software & programming				-	-	=	1000		
CONTROL - EFERNANA B. CHOOL STANDARD	- 5	0	100		1 3.73	774	-		
When Hint or during	100	4 -	-	-	-				
Other (first sub-class)			- 1	-		- 1			-
Wher (list sub-class)		11 -	-						
Other (list sub-class)		- 1							
Other (list sub-class) I Capital Expenditure on renewal of asisting assets						- 1			
Other (last sub-class) I Capital Expenditure on renewal of asisting assets Italiand volities	- 1	- 1	-1	-:1	-1	-			
Direc (list sub-class) If Capital Expenditure on renewal of existing assets citatived whiches Refuse		- 1		3		-	-	-	
Other (fast sub-class) If Capital Expenditure on renewal of azieting assets citalized vehicles Feliase Conservancy	- 1	- 1	-1		1000	22.	-		

- Supporting Table F8c Entity expenditure on repairs and maintenance by asset class - M12 June

Description	2015/16 //United	Ungasa	Auguston	MORENY	Current Ye	14471U			PUB 110
	A-4	Brahant	Budasa		YearTD actual	budast	YTD variance	YTD variance	Europe
R thousands								%	
Sepairs and maintenance expenditure by Asset Clere/Sub-cle	#								
offrestructure	-	-				_	0		
Infrestructure - Road transport		-			-				
Roads, Pavements & Bridges	2	1000000					-		
Storm water		26							
		4.5		-	-	-	-		
Infrattructure - Electricity	- 2		-	-		-	-		
Generation	-		-		-	5.5	-		
Transmission & Reboulation	-		-	-	-	-	-		
Street Lighting		10000	-	-	-		-		
Intrestructure - Water	-	-	-	-	-	-	_		
Dams & Reservoirs	-	-	-	V =	-	-	_		
Water punication	_			- +	2		_		
Reticulation		-							
Infrastructure - Sentation	-	-		-	-	_			
Rehoulshon			-		1	0 7/4			
Severage purification	100	282	10		125		-		
	-	-		-	-	-	-		
Infrastructure - Other	-			-	-	-	15		
Waste Management	-	-	-	-	-				
Transportation	-	-		-	-	-			
Gass	-		-	-	-	-			
Other	-			-	-		-		
Comments		_							
Parks & gardens	-	761			-		-		_
Sportsfields & stadia	35	1000		-		-	-		
	-	-	-	/-	-	. w	-		
Swirming pools	-	-		100	1.50	85	-		
Community halfs		-	-			5 -	-		
Libraries		1.5	-	-		-	- 2		
Recreational facilities	-		-	-	-	-	-		
Fire, safety & emergency	-	-	-	-			-	21	
Security and policing	-	-	-		-	-	-		
Bases .	-		-	-7	-	-	- 1		
Clinics			-		-	-	- 1		
Muteums & Art Galleries		-	-	-	-	+			
Cerneturies		-	-	-	-		- 1		
Social rental housing	-	-	-	(-)	-	-			
Other			- 2		23	127			
								20	
eritage access			-	_	-	-	ii -	1201	
Buildings	-	-		-		-	_		
Other		-	-	-	-	-	-		
resident properties		-	-		-	-	-		
Housing development Other	-	-			1000	-	-	- 1	
COL	-	-	-	-		-	-	- 1	
Rher assets	-	-	10	_	3	10	4	44.0%	
General vehicles	+	-	-		-	-	-		-
Specialised vehicles	- 2	-	-	-	-	- 0	_		
Plant & equipment	_			-	4	-		- 1	
Computers - hardware/equipment	-		3		0	3	3	94.5%	
Furniture and other office equipment	**		7		5	7	1	22.2%	
Abattoirs	-	- Y				7.0			
Marials	- 4						']	4	
Civic Land and Buildings					1 Open		7		
Other Buildings	-		1			- 3	-		
Other Land	- 51	-			~	17	- 1		
Surplus Assets - (Investment or Inventory)					1.5		~		
20	- 3	1.	1	7		- 5	-		
Other	-	-	-		-	-	-		
ricultural essets	_								
List sub-class	-	-		-	-	-			
				75	3.5		-		
	-	-	-		-	-	-		
ological assets	-	_]	_	_		_			
List no-class		-		-	-	-			
	-			- 6		<u>_</u>			
				_			-		
annibles			-	-	-	- 1		-	
Computers - software & programming	-	-	- 1	-	-		-		-
Other (int sub-class)		-	-	-	-	-			
			10	-	5	10	4	44.6%	

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	Appelment binger	MONTHLY MOVEM	MOVEMENTS			2002		The State of					1000	YEAR YO BATE MC	PATRICIA	1000
				Total Section	Part September	100	No. Spills		-	Section 1	Section 1			New to dots	i	
	Ashements Audert	30-94-36	32-4ep-16	30-deb-06	30-Der-36	30 Mer-26	31-Dec-16	11-dan-17	18404-17	II-Mar-17	D-Ver-17	23-Mary-27	17-18-76			Manufe et
an employed																
BCMAA - Operating Grant	18115719 1977 750	1972 754			3 972 750	10000	1	1972750	- No.	- I	1877 750	37.57	THE	15 890 999		201%
Other Instrume Agency Fees	175 000			-	-	Ì	-	H236						H29 84		20%
Grant: DEA	2 125 000	40.00			TOTAL	177	199	575148	18.518	151 364	536 185	184 8.70		2 235 104	7	2
Other Income tender Document Fees	THE PERSON NAMED IN	1		100	100.000	123	1737	1003	20.00	100.00		NO. 27	312.05	DIM LIS	SAL SEPT	ANG.
The state of the s																
						11000		A \$500 SON 1	38.88		1.80mm.	200 000	10,000	15,386,550		
TOMITUMENTLEMENT	122746	1722	347.04	417364	10111	ENF 313	6/1.90	119.947	407464	Medical	MS 214	PART	AN REC	177774	The same	Marie Control
Accounting Fees	SK II JOR	10010	245.00	118815	74.17	11.310	21.736			1			15.490	284 902		413
Audit Fees - External	564 051	1		13.879	161 645	157.765		16 683	768	3661	-			261387	2664	100%
Bank Charges	16 000	460	29/2	989	6701	163	Ш	165	2/3	58.8	13 092	43.58	35.7.85	13 137		2
Audit Committee Pers	75, 095	1	1,000		23000	27.17	7,000		27 (24		23 609	7379	,			87.6
Conference and Visits	219 463			11.750	8.090	139 376	П	ì	22.346		19.777		3.465			200
Consulting/Legal Expenses	1 289 200					2.917	- 10	100.00	60 787		231.63	1000	75.57			Xg
Depreciation and Ameritation	193 199	1 151	9414	17434	18491	180/0		54 105	65 230		10005		27.64			366
Internation in terms of the second	28 500	1		-	,	28.249	•	7			ľ				i	
Portage and traurier	3 000	1	•		0	1			344.45	940	CICX	8278	2015		647.01	7/26
Printing and Stationery	115.656	107.75	2015	11.19	1.474	107.1		7806.8	15.131	11776	117.0	16.58	6 293	276 505		5
(Agreelyment)	47.139	L	1165	1.1	1221	4 654			4 990		787	4511		47.231		100%
Cotening	33.676		4330	3 900	1750	3 300	Ш	¢	4.278	3.075	1800		3 878	37.072	100	100%
Ceening material/utensis	44 613	16.05	74.80	1	2 301	106 5	16 030	100	222.0	39.222	11577			476 894		2600
Revisa - Utilities	161 249	Ш	14 300	10617	13.045	E 1942		1134	11015	11009	23 M/1	6934	17 209	Ц	11746	3456
Nortal Equipment	31.246	•				9374	3125	3125	3125	312	217	١			101	31.9
Repolsti Mantenance - Computer - Merdware is Equipment Repolsti Maintenance - Furniture & Other Equipment	3,000	-				2017		·		3139	ľ			\$115	1480	
License Feer: Systems	900.09			Ц							7.7448	100	10360			35X
Telegoverne Telegoverne	088 280	70	23565	21009	551	30.169	14.609	27.77	19081	21015	78.195	534588	75 623	Î	ŀ	X/AI
SAIRs Development (Training)	72 0.25	L	4		,	Ш	-	÷.	B 1	1	•		Bas v	01/1	5000	177
Branding and Marketing	43 000				*	761		5 236	18.481	25 270	313 630	514.191	25.810		2	XIIX
CARC Project Densertation and Americation adherments	154 865					Y					٠		ľ		-254 005	Ğ
Annual Return Fees	905												801			
Fines and Penalties	00001									1	1		795			275
Subscription Fees	15 000	П		·	Ц	Ц	Ш	•	200			0851		12.0	92.5	
Celiphone and Data Costs	207.10	3.6.2	2165	100	125	10.00	25.7	114 736	NA CONTRACTOR	1135.10	1047 206	755 / 95	346575	-		10.
Provision for Salary Performance Bonus				7	L		L		•		•					•
Salartes - Basic	8 75A 607		15						162 608	192	903 606	158313	817.397		200 /87	N. D.
Provident Fund	661 113	42 963	46 963	62.543	20 23	101 59	207.705	42 143		20,05	11.11	13 203		149053	-149	
Acting Allowance				Ц	Ц	Ш		Ш		·		Ш		Marra Marra		7000
Skills - SCR Levies	725 26	5.13.79	3.17	277.	6359.79	6559	1537	1828		100	2 424		411			77%
Constitution of the consti				Н	Ш		Ц		-	П		П	Ц			37
TOTAL DREAKTIONAL LICEDARTURE	25 000 382		1000	7 150 017			110 677						1	ill I	1941.63	1675
Stands Assets Ered Services and Website	164 000	-			754		L	95	•		260		Ц	104718		Š
intenglia Assets: Softwares and Programming	1 933 430	761 701	3.50	Ц	Ц	Í		3057		731054	190 465		359 235			
Compater - hardware/mautoment	510 946		9564	70.05	100		BOS	165 74	0071	22.52		17902	Н	П	Ш	1605
						_						TOTAL	7 000 7 00	17 396 936	7705 9405 5	XII
TOTAL EMMORIDAGE	40.000.00	40 EES 138 1 000 140		-	_		-	-					Ц	Ш	Ц	
		STATE OF THE PERSON		CONTRACTOR OF THE PARTY.	Name of Street				A Particular				The Party of the P	69-607 8-26-21		NO.
Expenditure 1989 Excheing DEA project (DRS)	18 323 796.00				100	100	100	207 014								The state of the s
	S. S. S. Manney St. S.				Bla ser											

BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY SOC LTD	
SUMMARY BUDGET STATEMENT	
FOURTH CHARTER-JUNE TOLL	THE PERSON
1014/17	

iource	Guigeted	Adjustment Budget	Actual 970	N Received/Spent	Reaton for Varience
EMM De Grant	18 115 739 00	18 115 779 00	18 110 907.26	1,00%	The state of the s
nterest	68 900.00	199 051 00	200 061 96	101%	
Other Income		6 946.00	34 857.92	390%	Other accome includes tender document fees which were received in fine with the budgeted amount in addition to such fees insurance proceeds were received for a replacement of a stolen leptop and to repair a leptop with a democrafiation.
Igency Fees	200 000 00	373 000.00	98 684 21	26%	The buttness pion was approved leter than anticipated in December 201 and the project will therefore overlap to 2017/2018.An amount of R 113 500 (R 88684.21 VAT exclusive) got transferred to the primary bank account as project improvement first.
Grant: DEA		2 125 000.00	919 937.74	43%	The business plan was approved leter than anticipated in December 2011 which led to minimal expenditure being incurred in the current year and the project will therefore proches in 2017/2018.
	13 997 634.00	30 123 730.00	38 46A 406 35°	17%	
	18 364 639.00	15 545 962.00	14 202 954-44	77%	
Operational Expenditure General Expenses	6 159 304.00	3 792 846.00	4 513 088 79	72%	The spending is below the exceptable norm of 100% as the imajor companients of general expenditure have not been expended on as expected due to procurement processes being underway as a result of lappointment of consultants and approval of the DEA business plan (e.g. consultation).
GMC Expenditure		2 500 000 00	938 232.38	38%	
Employee Related Cas	12 225 335.00	9 772 516.00	9 669 867.87	99%	The spending is below an acceptable norm of \$1.67% by the end April 2017. All vacancies have anow been filled and expenditure has increased compared to the previous months. The are two resignations for the quantum review and that has affected the spending pattern.
Capital Espenditure	: -	2 758 376.00	2 365 747.03	36%	
Assets	-	2 758 376 00	2 363 747.03	16%	Major expenditure relates to m3CDA Laftwores
Total Capenditure	104-015	48 101 298 00 1	MANAGEMENT .	50%	The state of the s
2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	- P. P. P. C. L. L.	1000	1 895 702 66		

BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY SOC LTD

SUMMARY CASH AND CASH EQUIVALENTS

FOURTH QUARTER-JUNE 2017

2016/17

Working Capital

Description	Amount
Cash and Investments Available	3 348 270.18
	Ī
Cash and cash equivalents at beginning of month (All	G 8
Accounts)	5 540 505.80
Tender Doc Sales	1 200.00
Interest Received (All Accounts)	20 794.09
Other Cash Receipts	15 968.79
2-	
Payments Made	2 230 198.50
Bank Charges (All Accounts)	824.67
Suppliers and Recruitment Costs	861 674.88
SARS - Tax and VAT	511 864.26
Salaries, Wages, Allowances and Benefits	804 926.29
Board Fees	28 600.81
Staff Claims	22 307.59
Total cash and investments available	3 348 270.18