

REPORT TO EXECUTIVE MAYOR: 25 JANUARY 2015

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Author: CITY MANAGER (ANDILE FANI)/VP

2014/15 MID-YEAR BUDGET AND PERFORMANCE ASSESSMENT REPORT

1. PURPOSE

The purpose of the report is for the Executive Mayor to consider and note the mid-year budget and performance assessment of Buffalo City Metropolitan Municipality for the 2014/15 financial year.

2. AUTHORITY

Executive Mayor

3. LEGAL / STATUTORY REQUIREMENTS

The Constitution of the Republic of South Africa, 1996

Municipal Finance Management Act No 56, 2003 Chapter 7, Section 71

Municipal Budget and Reporting Regulations

4. BACKGROUND

In terms of Section 72, of the Municipal Finance Management Act No. 56, 2003, Chapter 8, the accounting officer of the municipality must, by 25 January of each year, submit a mid-year performance assessment report of the municipality to the mayor of the municipality.

In terms of the Section 54 (1), (2) and (3) of the Municipal Finance Management Act No. 56, 2003 Chapter 7, the following applies: -

"(1) on receipt of a statement or report submitted by the accounting officer of the Municipality

In terms of section 54 (1), the mayor must –

(a) consider the statement or report;



6. RESOLUTIONS

It is recommended that:

- (i) Executive Mayor considers and notes the 2014/15 Mid-Year Budget and Performance Assessment Report of BCMM for the 2013/14 Financial Year in terms of Section 72 of the MFMA including supporting documentation attached as Annexure A to F.

- (ii) Executive Mayor notes the financial state of affairs of the Municipality as reflected in this report and take note of the year to date collection rate for the period ending 31 December 2013 of 92% and the twelve (12) months average which is also 92% for the 12 months ending 31 December 2014.

- (iii) Executive Mayor notes the spending rate on DoRA allocation conditional grants, capital projects and operating projects, as well as reasons and remedial actions for such as indicated in section 13, 18 and 19 respectively of this report.

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A. FANI
CITY MANAGER

19-01-2015
.....
DATE

22. MUNICIPAL MANAGER'S QUALITY CERTIFICATION

QUALITY CERTIFICATE


I, **ANDILE FANI**, the City Manager of Buffalo City Metropolitan Municipality do hereby certify that –

Mid-year budget and performance assessment (Section 72 Report)

for the period ending **December 2014** has been prepared in accordance with the Municipal Finance Management Act 2003 and Regulations made under that Act.

Print name: *A Fani*

City Manager of Buffalo City Metropolitan Municipality, BUF

Signature: 

Date: *19-01-2015*