BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY

A Investment Centre. East London IDZ. Lower Chester Road, Sunnyridge. East London. 5241 Eastern Cape. South Africa

E info@bcmda.org.za | T +27 (0) 43 101 0160 www.bcmda.org.za

Enquires: 043 101 0161

Email: vicky@bcmda.org.za

BCMDA
BUFFALD CITY METROPOLITAN

BCMDA-FMR-002-17

Mr A Naidoo Acting City Manager Buffalo City Metropolitan Municipality East London 5201

Dear Mr Naidoo

BCMDA MONTHLY PERFORMANCE REPORT – MARCH 2017

Buffalo City Metropolitan Development Agency hereby submits the monthly report as required by section 87 of the MFMA. Attached is the Financial Performance report for the month of March 2017. Attached herewith is the tax invoice for the 4th tranche of the operational grant.

Kind Regards

MR GCINUMZI QOTYWA
CHIEF EXECUTIVE OFFICER

DATE: 11/04/2017

Tax Invoice

Buffalo City Metropolitian Development Agency SOC Ltd EL IDZ Investment Centre Lower Chester Road, Sunnyridge East London, 5241

To: **BUF001**

Buffalo City Metropolitian Municipality

Old Mutual Building 49 Oxford Street East London 5201



Tax Registration 4020274058 Telephone 043 101 0160

Fax

VAT Number

4240193492

Account	Date	Order No	Delivery Note	Our Reference
BUF001	2017-04-06	SO000007	DEL0000007	INV000007

Item Code 1000>001	Item Description Operational Grant- 3rd tranche	Ordered 1.00	<u>Prev Q</u>	uantity Unit	Price (In) Disc % 528 934.70	<u>Tax</u> 556 184.96	Total (Incl) 4 528 934.70
Received by Date Signed					Total (Excl) Tax Total Discount Total (Incl)		3 972 749.74 556 184.96 4 528 934.70 0.00

Prepared By:

Date

Signed

Reviewed & Authorised By:

Date

Signed

06/04/2017



Ref: BCMDA-SUB-024-17

Enquires: V Ntsodo

Tel: 043 101 0161

REPORT TO THE ACTING CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY BUDGET STATEMENT - MARCH 2017

1. PURPOSE

The purpose of this report is to present to the Acting City Manager the monthly budget statement of the Buffalo City Metropolitan Development Agency (BCMDA) for the month ended 31 March 2017.

2. AUTHORITY

Buffalo City Metropolitan Municipality

3. LEGISLATIVE FRAMEWORK

- Municipal Finance Management Act, 56 of 2003, section 88
- Municipal Systems Amendment Act, 44 of 2003
- Municipal Budget and Reporting Regulations, 2009
- Companies Act, 71 of 2008

4. BACKGROUND

- 4.1. In terms of section 87 (11) of the MFMA, the Accounting Officer of a municipal entity must by no later than seven working days after the end of each month submit to the Accounting Officer the entity's budget monthly statements in a prescribed format as stipulated on the MFMA.
- **4.2.** This report therefore follows the legislative reporting requirements as outlined in the Municipal Budget and Reporting Regulations.

5. EXECUTIVE SUMMARY ON THE IMPLEMENTATION OF THE BUDGET AND THE FINANCIAL STATE OF AFFAIRS OF THE AGENCY FOR THE PERIOD ENDING 31 MARCH 2017.

5.1. Dashboard/Performance Summary

BCMDA hereby presents its' 2016/17 budget and performance assessment report to the Acting City Manager. Below is the high-level summary of the performance of the agency.

Table 1: Performance Summary

OVERALL OPERATIN	IG RESULTS	CASH MANAGE	MENT
Income	14 035 996	Bank Balance	2 265 095
Expenditure	10 214 952	Call investments	1 906 883
Operating Surplus	3 821 044	Cash and cash equivalents	4 171 978
Capital Expenditure	1 765 371	Account Payables	(254 063)
Surplus after capital expenditure	2 055 673	Unspent conditional grants	(2 173 683)
		BCDA Closing balance	(1 744 232)
FINANCIA	L	HUMAN RESOU	RCES
Operating Surplus for the period	3 821 044	Total Staff Compliment	15
YTD Grants and subsidies	16 030 554	Staff Appointments	0
% Creditors paid within term	100%	Staff Terminations	0
Current ratio	1.65:1	Number of funded vacant posts	2
· · · · · · · · · · · · · · · · · · ·		Salary bill - Officials	6 733 975
V		Workforce costs as a % of expenditure	56%

5.2. Liquidity position

BCMDA's liquidity is considered sound as the current ratio is 1.65:1, which indicates the ability of the agency's current assets to cover its current liabilities (debts). At the end of March 2017, the agency had no debtors other than anticipated refund from SARS

(specifically for the months of November and December 2016) and had a small quantity of inventory items. Its current assets comprise mainly of cash and cash equivalents. As previously reported, included in the cash equivalents though is a cash balance of R1.68 million that belonged to BCDA before the establishment of the BCMDA. BCMDA has since engaged the City in so far as the expenses that were paid by BCMDA on behalf of BCDA. An invoice has been issued in this regard. A decision on how to neatly close off on BCDA's cash balance has not been communicated as yet as agreed in a meeting that was held on 22 February 2017.

5.3. Capital expenditure

The Agency has managed during its adjustments budget process to reprioritize its needs in order to cater for the capital expenditure as it was initially not budgeted for. The incurred capital expenditure for the month under review amounts to R 862 973 and is in relation to office furniture for the new personnel, software for the server, procurement of mSCOA related software and monthly recurring expenses.

5.4. Expenditure on allocations received

BCMDA has spent in total R 11.9 million (58%) to date from the grant received from its parent municipality and DEA. The expenditure at this point of the financial year is expected to be at 75%. The procurement process in relation to precinct plans was concluded during February and service provider was subsequently appointed. The actual work commenced in March after which the expenditure will be incurred. GMC expenditure is also incurred below what was expected due factors explained in detail under expenditure by type.

5.5. Cash and cash equivalents

BCDMA's cash and cash equivalents at 31 March 2017 are R 4.1 million, which is made up of cash and bank account amounting to R 91 412.11, call investment balance of R 1 906 882.58 and unspent funds received from Department of Environmental Affairs (DEA) of R 2 173 683. The said funds are all banked with First National Bank.

5.6. Outstanding Creditors

The agency pays its creditors within 30 days of receipt of invoice unless there are disputes. In addition, BCMDA's Exco took a decision to pay its suppliers fortnightly to ensure that this requirement is met at all times.

6. IN YEAR BUDGET STATEMENT MAIN TABLES

6.1. Monthly Budget Statement Summary

The table below is a high-level summary of BCMDA's financial performance, capital expenditure, financial position and cash flow.

Table 2: F1: Monthly Budget Statement Summary

Buffalo City Metropolitan Development A	gency SOC	Ltd - Table	F1 Monthly	Budget Sta	tement Sum	mary - M09	March		
Description	2015/16				Current Ye	ar 2016/17			
	Audited Outcome	Original Budget	Adjusted Budget	Monthly	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	Culculing	Duaget	acogei	0.00	000	acoge.	Mar Care Liber	Valuation in	101000
Financial Performance									
Property rates	-	-	-	-	-	-	-		5.54
Service charges	-	-	-	-		-	-		
investment revenue	-	69	199	18	157	149	0	5%	199
Transfers recognised - operational	764	18 116	15 357	-	10 153	11 518	(1)	-12%	18 116
Other own revenue	-	200	2 509	151	278	1 882	(2)	-85%	2 509
total Kevenue (excluding capital transfers									
and contributions)	754	18 385	18 065	169	10 587	13 549	(2 962)	(0)	20 824
Employ ee costs	760	12 225	9 773	949	6 734	7 329	(595)	(0)	9 773
Remuneration of Board Members	156	586	561	128	347	421	(74)	(0)	561
Depreciation and asset impairment	3	393	393	43	173	295	(122)	(0)	393
Finance charges	-	8	3	-	š	2	(2)	(0)	3
Materials and bulk purchases	-	-	-	-	*	-	_		
Transfers and grants	-	-	-	-	-	-	-	(0)	-
Other ex penditure	276	5 192	7 336	373	2 961	5 502	(2 540)	(0)	7 336
Total Expenditure	1 194	18 385	18 965	1 493	10 215	13 549	(3 334)	(0)	15 065
Surplus/(Deficit)	(430)	-	(0)	(1 324)	372	(0)	372	(6)	2 754
Transfers recognised - capital	-	-	2 758	853	1 765	2 069	(303)	(0)	2 758
Contributions & Contributed assets	_	-	-	-	-		-		
Surplus/(Deficit) after capital transfers &	(430)	-	2 758	(461)	2 137	2 069	69	0	5 517
contributions									
Taration	-	_	_	-	2				-
Surplus/ (Deficit) for the year	(430)	•	2 758	(461)	2 137	2 069	69	0	5 517
Capital expanditure & funds sources									
Capital expenditure	-	-	2 758	863	1 765	2 069	(303)	(0)	-
Transfers recognised - capital	-	~	-	-	- 2	-	-		-
Public contributions & donations	-		2.0	92		-	-		_
Borrowing	-	-	(80	-	-	-	-		-
Internally generated funds	- !	-	070	65		-	-		-
Total sources of capital funds	~	147	-	100	2	-	-		-
Financial position				Essa III		100 0	TO SECTION	1	
Total current assets	-	2 040	2 042		4 264		La Taran		2 013
Total non current assets	52	688	2 376		1 639		233		2 376
Total current liabilities	482	1 287	3 053	14 11 1	2 585		4 5.8	B	1 762
Total non current liabilities	-	_	85	ESTA	94	BY BY B		BELLEY	85
Community wealth/Equity	(430)	1 441	1 280	(Tex - 15)	3 224				1 441
Cash flows									
Net cash from (used) operating	55	269	3 565	(1 629)	3 943	2 674	1 270	0	3 565
									40.000
Net cash from (used) investing	(55)	-	(2 758)	(1 018)	(1 692)	(2 069)	376	(0)	[2.758
Net cash from (used) investing Net cash from (used) financing	(55) -	-	(2 758) (506)	(1 018) (3)	(1 692) (293) 1 957	(2 069) (381) 224	376 88 1 734	(0) (0):	(2 758 (508 2 042

6.2. Monthly Budget Statement - Financial Performance (Standard Classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Table 3: F2: Monthly Budget Statement - Financial Performance (Standard Classification)

Buffalo City Metropolitan Development Agency SOC Ltd - Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M09 March

_	2015/16				Current Ye	ar 2016/17			
Description	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD ectual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								%	
Revenue By Source							-		
Property rates	2	-		-				1	
Property rates - penalties & collection charges	7.	-	-		1 -	-	- 4		-
Service charges - electricity revenue	2	-	- 2	+	-	2	-		
Service charges – water ray enue	±3	-		-	-		-		
Service charges - sandaton revenue	23	-	-	3.5	1.0	-	13		
Service charges - resuse revenue	-			14.	2.40	-	. 10		- 20
Service charges - other	2	-	14		123	-	- 2		
Rental of facilities and equipment	7.0	-	-	0.70		-	546		-
Interest earned + external inv estments.		69	199	18	157	149	7	4.9%	199
Interest earned - outstanding debtors.	3	-	-	-		-	-	1 28	199
Dividends received	-		- 2	_	-				
Fines	25				-	-			
Utences and permits	- 8	-		-		2	- 2		
Agency services	-	200	375	20	99	281	(183)	-64.9%	375
Transfers recognised - operational	764	18 116	15 357	-	10 153	11 518	(1.365)	-11.8%	18 116
Other revenue	-	_	2 134	151	179	1 600	[1 422]		2 134
Gans on disposal of PPE			-	-	-	_	- 2	, ii	
Total Revenue (excluding capital transfers and								-21.9%	
contributions)	764	18 385	18 065	169	10 587	13 549	[2 962]		20 824
Espenditure By Type									
Employ se related costs	760	12 225	9 773	949	6 734	7 329	(595)	-8.1%	9 773
Remuneration of Directors	158	566	581	128	347	421	(74)		561
Debt impairment		~~	301	-	34/	421	((*)	11 076	
Depreciation & asset imparment	3	393	393	43	173	295	(122)	41.3%	***
Finance charges		8	3	-	-	2 2	(2)		393
Bulk purchases		- 4			- 3	12	(4)	+130 U76	3
Other materials	1			-		-	-		3.56
Contracted services		- 2		- 6					100
Transfers and grants			1				-		
Other expenditure	278	5 192	7 336	373	2.961	5 502	[2 540]	-46.2%	7 338
Loss on disposal of PPE	210	- 1	1 300	313	2 80	3 302	(2 540)	-40.276	7 330
Total Expenditure	1 194	18 385	18 065	1 493	10 215	13 549	(3 334)	-24.6%	18 065
					-		. ,		
Surplus/(Deficit)	(430)	-	(0)	(1 324)	372	(0)	372	-551285.5%	2 756
Transfers recognised - capital		-	2 758	863	1 765	2 069	(203)	-14.7%	2 758
Contributions recognised - capital	-	-	-	-	+	-	-		-
Contributed assets	-	- 8	7		-	-	7.5		-
Surplus/(Deficit) before taustion	(430)	-	2 758	(481)	2 137	2 089	89	3.3%	5 517
Tax aton		7+5	-	-	-	10.00	-		-
Surplus/(Deficit) for the year	(430)	-	2 758	(481)	2 137	2 068	69		5 517

6.2.1. Revenue by Source

 The interest received is related to frequent investment of surplus funds and always maintaining a positive bank balance on the primary bank account.
 Other revenue is in relation to what has been recognised as revenue pertaining to the DEA unspent grant.

6.2.2. Expenditure by Type

- The expenditure on employee related costs will be in line with the expected norm and it has been adjusted downwards in the adjustments budget in order to reduce it with the salaries and benefits that were not incurred as a result of delayed appointments.
- The board expenditure has improved due to board and sub-committee sittings which took place in March 2017.
- Procurement processes for the precinct plans which is one of the biggest components of general expenditure have been concluded and the actually work is currently in progress and will improve expenditure.
- The expenditure on Greenest Municipality Competition (GMC) grant is below what was anticipated to be spent by end of March 2017 due to competitive procurement which led to goods and services being procured at a lower cost than what was budget for.
- The parent municipality has promised to supply the agency with skip bins and containers for the furtherance of the GMC project and that has led to minimal expenditure being incurred as the said items were included on the budget.
- The agency will therefore propose to the funder to extend contracts of participants beyond the six months' period to avoid revenue reverting back to DEA.

6.3. Monthly Budget Statement - Financial Position

The table below is an overview of the financial position of the agency.

Table 4: F4: Monthly Budget Statement – Financial Position

Buffalo City Metropolitan Development Agency SOC Ltd - Table F4 Monthly Budget Statement - Financial Position - M09 March

	2015/16		Current Ye	ar 2016/17	
Vote Description	Audited	Original	Adjusted	YearTD	Full Year
	Outcome	Budget	Budget	actual	Forecast
R thousands					
ASSETS					
Current assets					10
Cash	-	644	-	2 265	644
Call investment deposits	-	1 369		1 907	1 369
Consumer debiors	-	-	2		-
Other debtors	-	27	-	92	27
Current portion of long-term receivables	-	1 2 -	-	-	-
Inventory			-		_
Total current assets	-	2 040	-	4 264	2 040
Non current assets					
Long-term receivables	-	-	- 2	-	-
invesiments			-	-	-
investment property	-	-	-	-	-
Property plant and equipment	44	220	611	503	611
Agricultural	- 1	-	-	-	-
Biological	-	-	-	-	1
Intangible	9	469	2 147	1 136	2 147
Other non-current assets	-	-		-	-
Total non current assets	52	888	2 758	1 639	2 758
TOTAL ASSETS	52	2 728	2 758	5 903	4 799
LIABILITIES					
Current Habilities			-		
Bank overdraft	0	-	-	-	-
Borrowing	93	-	**	157	-
Consumer deposits	-	100		-	100
Trade and other payables	389	1 187	2	2 428	1 187
Provisions	-	-	-	-	-
Total current liabilities	482	1 287	-	2 585	1 287
Non current flabilities					
Borrowing	-	920	-	94	-
Provisions	-	-		21	- 6
Total non current liabilities	-	-	-:	94	
TOTAL LIABILITIES	482	1 287	7.0	2 678	1 287
NET ASSETS	(430)	1 441	2 758	3 224	3 511
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(430)	1 441	7	3 224	1 441
Reserves	(.55)	-	_	7 427	. 771
Share capital			10:55		1.54
TOTAL COMMUNITY WEALTH/EQUITY	(430)	141	0.20	3 224	1 441

6.3.1. Assets

- The Agency cash is made up of the primary bank account balance and what is available on the GMC Account.
- Other debtors are as a result of VAT for the month of November and December 2016 which was submitted to SARS during January 2017 and is currently being subjected to audit.
- Property, Plant and Equipment and Intangible Assets consist of carrying amounts of current assets and this months 'additions (See attached Annexures for details).

6.3.2. Liabilities

- Borrowings are as a result of operating lease rentals of both the office space and a multifunction Copier.
- Trade and Other payables relate to trade creditors, provident fund of R 79 600.08 and unspent GMC grant of R 2 173 682.59

6.4. Monthly Budget Statement - Cash Flows

The table below is an overview of the cash flow of the agency

Buffalo City Metropolitan Development Agency SOC Ltd - Table F5 Monthly Budget Statement - Cash Flows - Mile March

Buffalo City Metropolitan Development Agent	2015/16				Current Ye.				
Description	Audited	Original	Adjusted	Monthly	YearTD	YearTD	YID	TTD	Full Year
R thousands	Outcome	Budget	Budget	actual	actual	budget	variance	variance	Forecast
CASH FLOW FROM OPERATING ACTIVITIES								*	
Receipts	1 1								
Property rates, penalties & collection charges	_ [_	_						l
Service charges		- 1				- 1	_	1	-
Other revenue	-	200	2 509	739	2 454	4.000	-		
Government - operating	764	18 116	18 116	145	13 587	1 882	572		2 50
Government - capital	-	-	74 110		13 367	13 587	(0.0%	18 11
Interest		69	199	18			-		
Dividends		-	193	- "	160	149	10	7.0%	199
Payments			- "		-	-	-		-
Suppliers and employees	(709)	(18 108)	(15 054)	(2.224)	144.074				
Finance charges	7.007	(8)		(2 234)	(11 974)	(11 291)	(684	1 - 1	(15 054
Dividends paid		(0)	(3)		(0)	(2)	2	-99 9%	(2
Transfers and Grants			(2 500)	14541	-	-	-		-
NET CASH FROM/(USED) OPERATING ACTIVITIES	55	269	3 266	(151)	(282)	(1 875)	1 593	21.010	(2 500
CASH FLOWS FROM INVESTING ACTIVITIES		207	1 200	(1 629)	1 943	2 450	(329	-13.4%	3 266
Receipts	1 1				ļ				
Proceeds on disposal of PPE	1 -							i I	
	- 1	-	-		-	-	_		_
Decrease (increase) in non-current debtors	- 1	-	-	-	-	-	-		
Decrease (increase) other non-current receivables	- 1			-	-	-	_		
Decrease (increase) in non-current investments	-	-	-	-	-	-		J i	
Payments	l					1		j	
Capital assets	(55)	-	(2 758)	(1 018)	(1 692)	(2 069)	376	18.2%	(2 758)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(55)	-	(2.758)	(1 018)	(1 692)	(2 069)	(376)	11.2%	(2.758)
CASH FLOWS FROM FINANCING ACTIVITIES								-	(4.750)
Receipts					}			[
Short term loans		- 1]]	
Borrowing long term/relinancing					- 1		-		-
increase (decrease) in consumer deposits					-	-	-]	-
aym este		_		-	-	-	-		-
Repayment of borrowing	_		(508)	(2)	(20.2)				
NET CASH FROMI(USED) FINANCING ACTIVITIES	-		(508)	(3)	(293)	(381)	88	-23 0%	(508)
IET INCREASE! (DECREASE) IN CASH HELD	-			(3)	(293)	(381)	(88)	23.0%	(508)
Cash/cash equivalents at the year begin.	(0)	269	(0)	(2 650)	1 957	(0)	1 957	-2899883.9%	(0)
Cast/cash equivalents at the year end:	(0)	(0)	(0)			197			(0)
Annual administration for site \$ 880 8107	(0)	269	(0)	(2 650)	1 957	(0)	1 957	-2699883.9%	(0)

An amount of cash inflow for the period under review amounted to R 762 993 with the cash outflow of R 3 254 600. Kindly refer to attached supporting schedules.

6.5. Aged debtors

The table below is an overview of aged debtors of the agency.

Buffeld City Matropoliten Development Agency SOC Ltd - Supporting Table F3 Entity Aged debtors - M89 March

Detail	NT					Correct Yo	ner 2019/17					
R thousands	Code	30 Days	31 = 58 Days	B1 -	D1 =	¥1	131	181 Days .	Over 1	Total	Bar	r40 days
Destors Age Analysis By Income Source	1100	an pays	on traffe	Rt Days	120 Days	150 Days	180 Saye	1 Year	Yeer		Debts	-an ania
Trade and Other Recomptons from Existence Transactions - Natur	1220											
Trade and Other Recovisions from Exchange Transactions - Electricity	1303		1	-					-	-	-	1.0
Receivables from Non-existency Transactions - Property Rabin	1400		-	-	~	-			-	-		
Recovables from Exchange Transactions - Years Visite Management	1320	- 1	1001	-						-		
Receivables from Exchange Transactions - Vision Management	1800	-	()	-	-	-	-			-	-	- 5
Recoverables them Exchange Transactions - Property Reviol Debters	1708		-	-	-	-	-	3.5	-	-5		-
Wirest on Arrest Dabby Accounts	1010	- 1		-	- 1	-		-	-	-	1	1.0
Recoverable unautorised, impair or fulless and washeld Expenditure	1010	-		-	-	-	-	- 4			100	
Other	1820		-		-	-	-	-	1/20			
etal By Income Gourge	1100		- 1	-	- 4	- 41				Į.		
Settlers Age Analysis By Customer Group	3000		-	-	- 1	-		7.0	-	-	-	- 12
Orders of Stein	2100								-	_		
Commercial	2230		-		-	-	122	1.0	39.28	- 5	1.2	
	2300	-	-			-	23	- 42		W.93	0.0	
Hivsteneids.	7400	-	-	-		- 2	100	10		-	- 31	
Oter	2500	-	-	0.2	41	43		- 5	35	-	- 54	
otal By Cartherior Group	2900	-				43	_		1.7	92	1.0	

The ageing debtor relates to SARS VAT refund which is still not received from SARS as they are currently conducting an audit.

6.6. Aged creditors

The table below is an overview of aged creditors of the agency

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F4 Entity Aged creditors - M09 March

Detail	NT .				Cur	rent Year 201	M17			
R thousands	Code	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days -	Over 1 Year	Total
Creditors Age Analysis By Custon	ser Type					,.		1700	1 697	
Bulk Electricity	0100		-		_	020	100	1/23	122	
Bulk Water	0200	=25		-						-
PAYE deductions	0300	-	_			3.25		100	0.5	-
VAT (output less input)	0400		-	_					- 5	- 5
Pensions / Refrement deductions	0500	80	_	_						80
Loan repayments	0600	1000	-	_	_	7.51			-	
Trade Creditors	0700	173		_				- 4		173
Auditor General	0800	1 4	_	_	_					113
Other	0900	2		_		100				,
Total By Customer Type	2600	252	-	-		223	_	-		254

All creditors due are settled within 30 days from the date of receiving an invoice unless there are disputes. All invoices are date stamped on arrival in order to track the settlement date thereof. Correspondence file is maintained for all disputed invoices. For the period under review, there were no disputed invoices.

6.7. Capital Expenditure

The table below is an overview of the capital expenditure incurred by the agency

Buffalo City Metropolitan Development Agency SOC Ltd - Table F3 Monthly Budget Statement - Canitel Expanditure 1999 to 1

Buffalo City Metropolitan Development Ag Description	2009/10 Audited				Current Ye.	or 2010/11			-
	Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	Year TD budget	YID	YID	Full Yea
R thousands Capital expenditure by Asset Class/Sub-class					actual	Duaget	variance	variance %	Forecas
Capital Expenditure by Asset Class/Sub-class								+ "	
nfrastructure	_	_	_						
Infrastructure - Road transport	_		-	-		7.00	-		
Roads, Pavements & Bridges	-	-	-	-	- 3	9	ै	1 :	-
Storm water Infrastructure - Electricity	-	-	-						
Generation	-	-	-	1	-	2	-		
Transmission & Reticulation	-	-	-		7.5	¥	2		- 2
Street Lighting	-	-		1740	-	- 5		1 1	
Infrastructure - Water		-	53	7	*	-	-		
Dams & Reservoirs			20		2	- 5	7] [2
Water punication	_	_	70		-	-	-	i i	
Reticulation	_ }	-	825		-	20	-		3.5
Infrastructure - Sanitation	-	_]	_	100	-	্ট্]	
Reliculation	-1	~	_	-		- 1	-		-
Sewerage purification Inhastructure - Other	- 1	- 1	-	- 4	9				- 1
Waste Management	-	-		1-	-	-			-
Transportation	- [20	1.20	-	75.	i,=:	-		
Gas		352/m	-	-	20	0.25	-		-
Other		*	-	<u></u>			5		
	1 1	3	-	~	-	9.52	175	!	-
omm unity	-	_	_	_	1	ĺ			
Parks & gardens	-	-	-	-	(100)	-	77		-
Sportsfelds & stadia	-	-	12	-		-	3		-
Swimming pools	- [-	- 1	2	123	1	-	1	
Community halls Libraries	1570	-	- 1	4 0	-	12	- 2		-
Recreational facilities	-	-	-	= :	353	26	2		- 0
Fire salety & emergency	2.73	-	-	20	- 10	-	-51		_
Security and policing	1 4 1	- 1	-	170-0	-	2	40	1	-
Buses	_		-		57.0		#3	- 1	-
Clinics		-	2	-	-	-	-		77.1
Museums & Art Galleries		_ [[-	1.70		-	-		-
Cemeteries	120	-				7	150		-
Social rental housing	-		-			-	1-1		-
Diter	95	-	~	-	80	2:			-
itage assets		i		1				Í	
Ruildings	-	-	-		-	-	1.70	- 1	
Ther		-	-	-	-	1.0	-		-
	- 2	-	-	-	-	3.70	-		-
estment properties		- 1	-			ļ		İ	1000
ousing development	_	- 1	-	-		-	-		-
ther	-	-		-	- [10		37.5
er assets		Ì		1000		275	100	No.	-
eneral vehicles			611	65	538	458	(80)	17.4%	12
pecialised vehicles	+1	<u> </u>	-		-	-	-		17.
lant & equipment		-	-	-		35	0		8
Omputers – hardware/equipment Amiture and other office equipment	-	-	511	12	452	383		18 1%	
ations		-	100	52	86	75		4 0%	2
mes		-		- [-	12	2	2.50	
vic Land and Buildings her Buildings	-	~	_	- 1		-	5		-
her Land	- (0.00	-	-	_	-	m:		3
riplus Assets - (Investment or Inventory)	-	-	-	100	-	~	-		3
ner			- 1		-	-	-		-:
additional accounts	Ì			-	-	7.			23
ultural assets al	-	-		-	-	-	-		_
Í	-	-	-	-	-	=:	1 = 1		-
				1					==
gical assets		-	_	_	-				
"	-	÷	-	-	-		0.000		-
					1		3.5		-
ibles	-	_	2 147	704	1.85			13	
Tiputers - software & programming			1 983	798	1 227	1 611		.8%	-
								016	

- 6.7.1. The Agency has managed during its adjustments budget process to reprioritize its needs in order to cater for the capital expenditure as it was initially not budgeted for.
- 6.7.2. The incurred capital expenditure for the month under review is in relation to office furniture for the new personnel, software for the server, procurement of Municipal Standard Chart of Accounts (mSCOA) related software and monthly recurring expenses.

7. BCMDA Challenges

- 7.1. Reprioritisation of the agency service delivery related needs in order to cater mSCOA implementation.
- 7.2. Output VAT which has to be paid to SARS upon receipt of the operational grant which subsequently reduces the funds available for expenditure of the Agency.

8. RECOMMENDATION

8.1. It is recommended that the Acting City Manager considers and notes this report for further consideration and noting by Council.

GB QOTYWA

CHIEF EXECUTIVE OFFICER

DATE: 11/04/2017

BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY

A Investment Centre. East London IDZ. Lower Chester Road. Sunnyridge. East London. 5241 Eastern Cape. South Africa

E info@bcmda.org.za | T +27 (0) 43 101 0160 www.bcmda.org.za

Enquires: 043 101 0161

Email: vicky@bcmda.org.za



BCMDA-FMR-018-17

QUALITY CERTIFICATE

 G Qotywa, Chief Executive Officer of Buffalo City Metropolitan Development Agency, hereby certify that
the monthly budget statement
mid-year budget and performance assessment
for the month of March 2017 has been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act.
Print Name: Mr. G Qotywa
Chief Executive Officer of Buffalo City Metropolitan Development Agency Signature Date II 04 2017

In-year reports Municipal

supporting tables

Version 2.8

Click for Instructions!

Accountability

Transparency

service delivery Information &



national treasury

National Treasury
REPUBLIC OF SOUTH AFRICA

Contact details:

Technical enquiries to the MFMA Helpline at: Igdataqueries@treasury.gov.za

Data submission enquirles: Tel: (012) 315-5534 National Treasury Elsabé Rossouw

Electronic documents: Igdocuments@treasury.gov.za Queries on formats: Igdataqueries@treasury.gov.za

E Cumbmas

Municipality Name: BUF	BUF Buffato City	
Municipal Entity Name: B	Suffalo City Me	Buffalo City Metropolitan Development A
CFO Name: VI	Vicky Ntsodo	
Tek 04	0431010161	Fax:
E-Mail: vk	vicky@bcmda.org.za	.2a
Reporting period: MOS	M09 March	
MIREF: 2016	D.	Budget Year: 2016/17
Printing Instructions		Submission of Data
Showing / Hiding Columns	Prep	Preparing Data File for Submission
Show Reference columns on all sheets		Export Data to Data File
Hide Pre-audit columns on all sheets		
Showing / Clearing Highlights		
Clear Highlights on all sheets		

Buffalo City Metropolitan Development Agency SOC Ltd - Table F1 Monthly Budget Statement Summary - M09 March

Description	2015/16				Current Yea	r 2016/17			
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTO actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								11.11.12	
Financial Performance									
Property rates	-	-	-	-	120	-	=		-
Service charges	7.0	0.00	-	-	-	-	-		_
Investment revenue	-	69	199	18	157	149	0	5%	199
Transfers recognised - operational	764	18 116	15 357	- 7	10 153	11 518	(1)	-12%	18 116
Other own revenue	-	200	2 509	151	278	1 882	(2)	-85%	2 509
Total Revenue (excluding capital transfers and contributions)	764	18 385	18 065	169	10 587	13 549	(2 962)	(0)	20 824
Employee costs	760	12 225	9 773	949	6 734	7 329	(595)		9 773
Remuneration of Board Members	156	566	561	128	347	421	(74)	1	561
Depreciation and asset impairment	3	393	393	43	173	295	(122)		393
Finance charges	-	8	3	2	_	2	(2)	1.1	3
Materials and bulk purchases	-	-	-		_	_	_		_
Transfers and grants	-		-	-	_	_	_		
Other expenditure	276	5 192	7 336	373	2 961	5 502	(2 540)	(0)	7 336
Total Expenditure	1 194	18 385	18 065	1 493	10 215	13 549	(3 334)		18 065
Surplus/(Deficit)	(430)	-	(0)	(1 324)	372	(0)		(6)	2 758
Transfers recognised - capital		121	2 758	863	1 765	2 069	(303)	(0)	2 758
Contributions & Contributed assets		_	-	-	_	_	,		
Surplus/(Deficit) after capital transfers & contributions	(430)	3-0	2 758	(461)	2 137	2 069	69	0	5 517
Taxation	-	-	_		-				_
Surplus! (Deficit) for the year	(430)	-	2 758	(461)	2 137	2 069	69	0	5 517
Capital expenditure & funds sources				The state of the s					
Capital expenditure	120		2 758	863	1 765	2 069	(303)	(0)	_
Transfers recognised - capital	24.0		-	-	-	-	-		-
Public contributions & donations	-	-	-	-	1	*	-		+
Borrowing	-	-	-	1	3+3	-	30		-
Internally generated funds	-	-	-		1.00		-		-
Total sources of capital funds	-	. 7.	7.5				-		-
Financial position				100				72.01	
Total current assets	-	2 040	2 042		4 264				2 013
Total non current assets	52	688	2 376		1 639				2 376
Total current liabilities	482	1 287	3 053		2 585				1 762
Total non current Rabilities	-	53	85		94			200	85
Community wealth/Equity	(430)	1 441	1 280		3 224				1 441
Cash Rows									
Net cash from (used) operating	55	269	3 565	(1 629)		2 674	1 270	0	3 565
Net cash from (used) investing	(55)		(2 758)	(1 018)	(1 692)	(2 069)	376	(0)	(2 758)
Net cash from (used) financing	- 1	-	(508)	(3)	(293)	(381)		(0)	(508)
Cash/cash equivalents at the year end	1744	2013	2 042	(2 650)	1 957	224	1 734	0	2 042

Buffalo City Metropolitan Development Agency SOC Ltd - Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M09 March

Buffalo City Metropolitan Development Agency SO	2015/16			1-u.: - 0	Current Yea		ATT TO SEE THE	00000	
Description	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance		Full Year Forecast
R thousands								%	
Revenue By Source								4	
Property rates	1.2	-			-	-	-		-
Property rates - penalties & collection charges	- 1	-	-	-		-	-		-
Service charges - electricity revenue	-	1.5	- 1	-	-	-	-		-
Service charges water revenue	-	**	- 1	-	-	-	-		-
Service charges - sanitation revenue	- 1	-	-	-	-	-	- 1		-
Service charges - refuse revenue	- 1	- 1	- 1	-	-	-	-		-
Service charges - other	~	-	- 1	-	-	-	-		-
Rental of facilities and equipment	- 1		-	-	i - i	-			-
Interest earned - external investments	-	69	199	18	157	149	7	4.9%	199
Interest earned - outstanding debtors	-	-	- 1	-	- 1	-], -	1	-
Dividends received	-	- 1	- 1	-	- 1	-	- 1		-
Fines	-	-	-	-	-	-	- '		-
Licences and permits		-	- 1	-	- 1	_	-		
Agency services	_	200	375	-	99	281	(183)	-64 9%	375
Transfers recognised - operational	764	18 116	15 357	_	10 153	11 518	(1 365)	-11.9%	18 116
Other revenue	-	-	2 134	151	179	1 600	(1 422)	-88 8%	2 134
Gains on disposal of PPE		ii - 1	-	-	-	- 13 -	-		
Total Revenue (excluding capital transfers and contributions)	764	18 385	18 065	169	10 587	13 549	(2.962)	-21.9%	20 824
Expenditure By Type									
Employee related costs	760	12 225	9773	949	6 734	7 329	(595)	-8 1%	9 773
Remuneration of Directors	156	566	561	128	347	421	(74)	-17.6%	561
Debt impairment	-	-		_	2.	_	-		_
Depreciation & asset impairment	3	393	393	43	173	295	(122)	-41.3%	393
Finance charges	-	8	3		_	2	(2)	-100 0%	3
Bulk purchases	_	_	_		1	-	_		-
Other materials	_			_		_	_		-
Contracted services	-			_	-	_	-		-
Transfers and grants	11-1	4.1	-	_	- 1		-		_
Other expenditure	276	5 192	7 336	373	2 961	5 502	(2 540)	-45.2%	7 336
Loss on disposal of PPE		- 1	-			_	-		-
Total Expenditure	1 194	18 385	18 065	1 493	10 215	13 549	(3 334)	-24.5%	18 065
Surplus/(Deficit)	(430)	-	{0}	(1 324) 372	(0)	372	-551285.5%	2 758
Transfers recognised - capital		1	2 758	863	1 765	2 069	(303)	-14.7%	2 758
Contributions recognised - capital		_	-	_	-	-	-		100//
Contributed assets	_	_		_	1-1	-	_		-
Surplus/(Deficit) before taxation	(430)	-	2 758	(461	2 137	2 069	69	3.3%	5 5 17
Taxation	(-100)	1	-				-		-
Surplus/(Deficit) for the year	(430)	-	2 758	(461	2 137	2 069	69		5 517

Buffalo City Metropolitan Development Agency SOC Ltd - Table F3 Monthly Budget Statement - Capital Expenditure - M09 March

Description	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
thousands	. i							%	
apital expenditure by Asset Class/Sub-class									
nirestructure		-		_	-	-	-		
Infrastructure - Road transport	-	-	-	-	3,73	-	+		
Roads, Pavements & Bridges	+	-	-	-	524	-			- 6
Storm water	- 7			-		*	10		
Infrastructure - Electricity Generation	-	-	2	-	8.				
Transmission & Reticulation			-		2.72				
Street Lighting			8.1	_		_	- 2		
Infrastructure - Water	-	-	-	1.0		100	0.90		
Dams & Reservoirs	-	-	- 1	- 0	120	-	140		1
Water purification	- 1	-	-	-	123	-	(4)		- 8
Reticulation	-	-	- 7	-	1.5	7.			3
Infrastructure - Sanitation	- 1	-	-	-		-	-		11
Reticulation			-	-	7.0	- 5	7.5		. 9
Sewerage purification	_	-	-	-		_	-		
Infrastructure - Other Waste Management	1 -	-	-			-			
Waste Management Transportation		<u> </u>	- 3	_	100	-	16		
Gas		Ī	_	-		-	0.÷		
Other	-	27	_1	-		-			
ommunity	-	-	-	-		-	200		-
Parks & gardens	-	-	- 1	-	-	-	-		
Sportsfields & stadia	-	-	-	-	-	-	-		
Serimming pools	- 1	-	-		-	-	-		
Community halls		-	-		57337		-		
Libraries	-		7	100	720				
Recreational facilities	_	-	-	2.5	-				
Fire, safety & emergency Security and policing	8.	. 0	- 6						
Buses	_	_	_	-	-				
Clinics	-	- 2	_	-			10.0		
Museums & Art Galleries	-		-	-	2.63	1.0			
Cemeteries	-	-	-	1.0	-	-	-		
Social rental housing	20	-	-	-	-	-	-		
Other	51	7.0		-	- 3	-			
					1				
eritage assets		-							
Buildings		*	- 1	-		_			
Other	0.	-	_			_	_		
evestment properties	-1	_	- 2	_	-				
Housing development	-	-	-	-	-	-	-		
Other	-	-	-	-	-	-	_		
Wher essets		_	631	65	538	458	(80)	-57.4%	
General vehicles		_	-	-		-	-	77.57	
Specialised vehicles	-	-				•	-		
Plant & equipment		7/	-	42	452	383	1001	40.40	
Computers - hardware/equipment Furniture and other office equipment			511 100	12 52		75			
Abattoirs	\$	21	- 4	1		-	-	1,40%	
Markets	-	- 77	-	0.75	-	-	-		
Civic Land and Buildings	-	- 2	-	-	-	-	-		
Other Buildings Other Land	-	-	-						
Surplus Assets - (Investment or Inventory)	-	_	1			-			
Other	-		-	-	-	-	-		
aricultural assets Total							1 -		
							The state of the s		
iological assets		-	_///	_	_	_	_		
Total	-	-	-	-5112		-	-		
etanglishe		-	2 147	798		1 611		23.8%	
Computers - software & programming	-	-	1 983	791	1 131	1 488	357	24 0%	
Total Other									

Buffalo City Metropolitan Development Agency SOC Ltd - Table F4 Monthly Budget Statement - Financial Positic

	2015/16		Current Y	ear 2016/17	
Vote Description	Audited Outcome	Original Budget	Ad)usted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	-	644	644	2 265	644
Call investment deposits	-	1 369	1 398	1 907	1 369
Consumer debtors	-	-	-	-	-
Other debtors	=	27	-	92	-
Current portion of long-term receivables	-	-	-	-	-
Inventory		_	-		-
Total current assets	- 1	2 040	2 042	4 264	2 013
Non current assets					
Long-term receivables	-	-	-	-	-
Investments	-	-	-	-	***
Investment property	-	-		-	-
Property, plant and equipment	44	220	489	503	489
Agricultural	-	-	-	-	-
Biological	-	-	-	-	_
Intangible	9	469	1 887	1 136	1 88
Other non-current assets	-	-		-	-
Total non current assets	52	688	2 376		2 376
TOTAL ASSETS	52	2 728	4 418	5 903	4 389
LIABILITIES					
Current liabilities					
Bank overdraft	0	-		-	-
Волгоwing	93	2 -	575	157	575
Consumer deposits	-	100	-	-	-
Trade and other payables	389	1 187	2 478	2 428	1 18
Provisions		=	-	-	
Total current liabilities	482	1 287	3 053	2 585	1 76
Non current liabilities					
Sorrowing		-	85	94	8:
Provisions	-	-	_	-	_
Total non current liabilities	-	-	85	94	8:
TOTAL LIABILITIES	482	1 287	3 138	2 678	1 84
NET ASSETS	(430)	1 441	1 280	3 224	2 54
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(430)	.1 441	1 280	3 224	1 44
Reserves	-	**	_	-	-
Share capital					
TOTAL COMMUNITY WEALTH/EQUITY	(430)	1 441	1 280	3 224	1 44

Buffalo City Metropolitan Development Agency SOC Ltd - Table F5 Monthly Budget Statement - Cash Flows - M09 March

Buffalo City Metropolitan Development Agency	2015/16				Current Yea				
Description	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTO variance	YTO variance	Full Year Forecast
R thousands								%	
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates, penalties & collection charges	-	-	-	-	-	- '			-
Service charges	-	-	-	-	-	-	-		
Other revenue	-	200	2 509	739	2 454	1 882	572	30.4%	2 509
Government - operating	764	18 116	18 116	-	13 587	13 587	0	0.0%	18 116
Government - capital	-	-	-	-	-	-	112		-
Interest	-	69	199	18	160	149	10	7.0%	199
Dividends	-	-	-	-	-	-	-		-
Payments									
Suppliers and employees	(709)	(18 108)	(17 256)	(2 234)	(11 974)	(12 942)	968	-7 5%	(17 258
Finance charges		(8)	(3)		(0)	(2)	2	-99.9%	(3
Dividends paid	-	-	-	-	-	-	-		-
Transfers and Grants	-		-	(151)	(282)	-	(282)	#DIV/0!	-
NET CASH FROM(USED) OPERATING ACTIVITIES	55	269	3 585	(1 529)	3 943	2 674	(105)	-3.9%	3 565
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts		- 3							
Proceeds on disposal of PPE	-	•	-	-	-	_	1.0		1.5
Decrease (Increase) in non-current debtors	-	-	-	-		_	-		-
Decrease (increase) other non-current receivables	-	-	-	-		-	-		-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-		-
Payments									
Capital assets	(55)	-	(2 758)	(1 018)	and the second second	(2 069)		-18 2%	(2 750
NET CASH FROM/(USED) INVESTING ACTIVITIES	(55)	-	(2 758)	(1 018)) (1 692)	(2 069)	(376)	18.2%	(2 75)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts			3						
Short term loans	-	- 3	-	-	1 -	-			-
Borrowing long term/refinancing	-	-3	-	-	-	-	-		-
Increase (decrease) in consumer deposits	-	-4	-	-	- 4	-	-		-
Payments					J J				
Repayment of borrowing	-	14 - S	(508)	(3	-	[381]		23.0%	(506
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	(508)	(3) (293)	(381)	(88)	23.0%	(50)
NET INCREASE! (DECREASE) IN CASH HELD	(0)	269	298	(2 650) 1 957	224	1 734	775.3%	29!
Cash/cash equivalents at the year begin:	1744	1744	1 744						1744
Cash/cash equivalents at the year end:	1 744	2013	2 042	(2 650	1 957	224	1 734	775.3%	2 042

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F1 Entity Material variance explanation - M09 March

Description	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
R thousands			
Revenue Items			
Agency Fees		The project commenced later than expected so the project management fees that have been transferred are only for the planning phase	The remainder will be expended on in the subsequent year as the project is overlapping to 2017/2018
Transfers	(1 365)	That is due to output VAT which reduced the operational grant	
Expenditure Items			
Finance Charges	(2)	Minimal interest is incurred that year to date budget	
Depreciation	(122)	The institution bought few capital assets	
Other Expenditure	1	Biggest components of expenditure are being expended on minimally	Designs are underway payment of which will increase other expenditure
Capital Expenditure items			
N/A			
Cash flow items			
Transfer and Grants		Expenditure is incurred minimally as compraed to what was planned	Contracts of participants will be extended
Finance Charges	2	Mininal Interest has been incurred as compared to the budget	Contracts of participants will be extended
Measurable performance			
Development of the website			
Institutional Launch			
Approval of the GMC business plan			
Total variance			

			2015/16		Current Y	ear 2016/17	
Description of financial indicator	Basis of calculation	Ref	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management							
Borrowing to Asset Ratio	Total Long-term Borrowing/ Total Assets		0.0%	0.0%	1.9%	1.6%	1.9%
Capital Charges to Operating Expenditure	Interest & Depreciation /Operating Expenditure		0.2%	2.2%	2.2%	1.7%	2 2%
Borrowed funding of capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions		0.0%	0.0%	0.0%	0.0%	0.0%
Safety of Capital							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		(112.1%)	89 3%	245.2%	83.1%	128 2%
Gearing	Long Term Borrowing/ Funds & Reserves		(1.00.77)		- 10-270		
Liquidity							
Current Ratio	Current assets/current liabilities		0.0%	158.5%	66 9%	165 0%	114.2%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days		0.0%	158 5%	66.9%	165 0%	114.25
Liquidity Ratio	Monetary Assets/Current Liabilities		0.0%	156 3%	66.9%	161.4%	114 29
Revenue Management							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing		0.0%	0.0%	0.0%	0.0%	0.0%
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		0.0%	0.1%	0.0%	0.9%	0.0%
Longstanding Debtors Reduction Due To Recovery	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old			İ			
			0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA's 65(e))					100.0%	
Funding of Provisions							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions		0.0%	0.0%	0.0%	0.0%	0.0%
Other Indicators							
Electricity Distribution Losses	% Volume (Total units purchased + generated less total units	1					
	sold)/Total units purchased + generated		0.0%	0.0%	0.0%	0.0%	0.09
Water Distribution Losses	% Volume (Total units purchased + own source less total units	2	8				
	sold)/Total units purchased + own source		0.0%	0.0%	0.0%	0.0%	0.0%
Employee costs	Employee costs/Total Revenue - capital revenue		99.4%	66 5%	54 1%	63 6%	46 9%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	1&D/Total Revenue - capital revenue		0.4%	2.2%	2.2%	1 6%	1.9%
Financial viability indicators							
1. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)		0.0%	0.0%	0.0%	0.0%	0.0%
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		0.0%	0.0%	0.0%	0.0%	0.0%
iii Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		0.0%	0.0%	0.0%	0.0%	0.0%

References

¹ Delete if not an electricity entity

² Delete if not an water entity

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F3 Entity Aged debtors - M09 March

Detail	NT					Current Yo	ner 2016/17					
R thousands	Code	8- 30 Days	31 - 40 Days	61 - 90 Days	81 - 120 Days	121 - 150 Days	151 - 180 Devs	181 Days -	Over 1 Year	Totel	Bad Debte	>90 daya
Deblors Age Analysis By Income Source	1100											
Trade and Other Receivables from Eschange Transactions - Water	1200		_			_	_	-	_	_	-	
Trade and Other Receivables from Exchange Transactions - Electristy	1300	_	_	_			_	-			-	
Receivables from Non-exchange Transactions - Property Rates	1400	_				_		-	-	_		-
Receivables from Exchange Transactions - Waste Water Management	1500	-	46		_	-			-	_	-	-
Receivables from Exchange Transactions - Waste Management	1600	-	-	-	-	-		-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	-	-	-		-		-	-	-	-	-
Interest on Amer Debtor Accounts	1810	_	-	-	-	-	-00 -		-	-	-	-
Recoverable unauthorised, irregular or Invitess and wasteful Expenditure	1820	-	-	-			1.40	-			-	
Other	1900	_	-	-	48	43		_				
Total By Income Source	2000	_	-	-	-	-	7.7	-	-	-	-	-
Debtors Age Analysis By Customer Group	2100				1							
Organs of State	2200		-	-	-	-	1343	-	-	-	-	
Compared	2300		-	-	-	-	-	-	-	-	-	
Households	2400	-	-	-			0.40	-		-	-	
Other	2500		-	-	48	43	_	2	21	92	-	
Total By Customer Group	2600	- 1	-	-	48	43	1.17	_	-	92	-	

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F4 Entity Aged creditors - M09 March

Detail					Cu	rrent Year 2016	117			
R thousands	NT Code	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Creditors Age Analysis By Customer	Type	-							4-7	
Bulk Electricity	0100	-	- 1	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	7 - 3	-
PAYE deductions	0300	_	-	-	-	- !	-	-	-	-
VAT (output less input)	0400	= 11-1	-		-	-	-		100	-
Pensions / Retirement deductions	0500	80	-	-	**	-	-		-	6
Loan repayments	0600	-	-	-	-	-		-	1.7	-
Trade Creditors	0700	173		-	-	-		-	-	173
Auditor General	0800	-	-	-	-	= .	-	-	-	-
Other	0900	2		-	-	-	-	_	-	
Total By Customer Type	2600	252	-	_	=	-	_	-	-	254

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F5 Entity investment portfolio monthly statement - M09 March

Investments by maturity			Cu	rrent Year 2016/	17			
Name of institution & investment ID	Period of investment	Type of investment	Expiry date of Investment	Accrued interest for	Yield %		Market value	
R thousands	Months		masment	the month	74	Begin	Change	End
First National Bank - 62098719358	N/A	Commercial Money Market	Ongoing	20086.83	Tiers balan	4 691	(2 784)	1 907
Total investments						Common description of the common description		

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F6 Entity Board member allowances & staff benefits - M09 March

	2015/16		20.	15350	Current Yea	r 2016/17			
Summary of Employee and Board Member remuneration	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecasi
Rthousands	A	В	c						- D
Remuneration	i i								
Board Members of Entities									
Basic Salaries		- 1	-	_	- 1				0.0%
Pension Contributions					-	_	_ [0.0%
Medical Aid Contributions		-	21		1	_	_		0.0%
Motor vehicle atlowance	_	_	-	-	_	_			0.0%
Cell phone allowance	_	_	_	2.0			_]		0.0%
Housing allowance		_					_		0.0%
Other benefits and allowances		_		_	_ [_		5	0.0%
In-kind benefits							_]		0.0%
Board Fees		566	551	128	347	421	(74)	-17.6%	0.0%
Sub Total - Board Members of Entities	-	566	561	128	347	421	(74)	-17.6%	0.070
% Increase		#DIV/0!	#DIV/0!	120		44.1	(1-4)		
		22.170.			11				
Senior Managers of Entitles					.4				
Basic Salaries	-	5 580	4 801	400	3 258	3 601	(3 601)	-100 0%	0.0%
Pension Contributions	-	-	475	40	277	356	(80)	-22.3%	0.0%
Medical Aid Contributions	-	-	50	-	i - 1	-	-		0.0%
Motor vehicle aflowance		-	-	_	- 1	-	-		0.0%
Cell phone allowance	-	74	- 1	-	- 1	-			0.0%
Housing allowance	-	-		. 7.	-	-	-		0.0%
Other benefits or allowances	-	- 1	60	1		45	(45)	-100.0%	0.0%
Performance Bonus	-	135	2	-	1	_	-		0.0%
In-kind benefits	-	-	-	-		-	- 1		0.0%
Sub Total - Senior Managers of Entitles	-	5 790	5 335	440	3 535	4 001	(467)	-11.7%	
% Increase		#DIVIO!	#DIV/0!						
Other Staff of Entities					1				
Basic Salaries	_	6 322	3 984	409	1 561	2 988	(1 427)	-47.8%	0.0%
Pension Contributions		0.022	386	40	191	290	(99)	-34 1%	0.0%
Medical Aid Contributions		i i	300	-	151	2,30	(53)	-01170	0.0%
Motor vehicle allowance									0.0%
Cell phone allowance		91	2	100		1	_		0.0%
Housing allowance		31.		-					0.0%
Overtime									0.0%
Performance Bonus		100							0.0%
Other benefits or allowances		22	67	В.	- 1	50	(50)	-100.0%	0.0%
			6/	В	-	50	(50)	-100.078	
In-kind benefits	-	- C 425		450	4.753		44 6765	42.40	0.0%
Sub Total - Other Staff of Entitles		6 435	4 437	457	1752	3 328	(1 576)	-47.4%	
% Increase		#DIVIO!	#DIV/0!						
otal Municipal Entitles remuneration	-	12 791	10 333	1 025	5 633	7 750	(2 117)	-27.3%	7 77 1
Unpaid salary, allowances & benefits in arrears	_			80	-				0.0%

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F7 Entity monthly actuals & revised targets - M09 March

							Current Year 2016/17	rr 2016/17						Medium Ten	Medium Term Revenue and Expenditure Framework	Espenditure
Outcome Outc	Description	July	August	Sept.	October	November	December	January	February	March	April	A.	June	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
1382	thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
3 5 5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	evenue By Source						40		8	888						
1807 210 210 211 210	Service charges Revised of temblese and environment		1 1	1 6	1		()					10 1	1			
1867 17 1868 1869 18	Other revenue and requirement	3 982	2	11	3 985	22	61	4 088	12	91	1	1.	(12 186)			
1912 131	Gains on disposal of PPE		1	1	1	•	1	•	'	1	1	1	- 1			
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	Atal Revenue	3 982	23	11	1985	23	65	7 063	u	=	1	1	(12 106)		1	1
1	penditura By Type															
1	Employee related costs	268	583	734	692	784	519	875	947	676	1	1	(6 734)			
1,	Remuneration of Board Members	1	2	1	55	99	1	Z	33	128		1				
1	Debt anpasment	ř		1	•	1	1	1	1	1	•	•				
17 2.50 4.57 2.50 2.51 2.75 2.56 2.31 2.75 2.56 2.75 2.56 2.75 2.	Depreciation & asset impairment	7	40	13	<u></u>	9	71	22	*	43		1	2			
1.15 2.20 4.57 5.85 5.11 7.13	Finance charges	0	0	1			1	0		1			9			
115 220 457 585 531 773 256 733	Dividends paid	67	0		13	1	E	1	1	,	1	•	'			
174 250 457 345 521 377 256 333 377 1451 1571 1452 256 343 377 256 343 377 256 345 257 2	Bulk purchases	1	1		1	1	1	1	,		1	1				
135 2.20	Other materials	T.	6	1		1	•	1	1	•	1	1	1			
115 220 45 385 51 373 256 313 373 2 2 2 2 2 2 2 2 2	Contracted services	1			1		,	,	ı		•	•	1			
115	Transfers and grams	E.	1	1	1	1	1	1	1	P	1	ř	E			
781 966 1703 1187 1431 1537 1433 1537 1433 1537 1433 1537 1433 1433 1534 1536 1	Other impenditure	175	250	457	365	531	373	256	333	373		1				
783 2 309 7 2 92 176 42 863 -	Loss on depotal of PPE	1 22	1 000	- 1000	1 0000	1 100	1 000	- 1		1 400	ı	1	1 20 000			
Table Tabl	La expendente	1	086	203	1 18/	140	2	rei i	1 837	287	•	•	10 200		1	1
263 2 399 7 2 920 176 42 683 — — (1754) — — (1754) — — (1754) — — (1754) — — (1754) — — — (1754) —	phal expenditure Capital assets	263	2	306	7	24	25	176	42	23		7E)	(3 756)			
4 5 5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	tal capital expenditure	263	2	309	7	2	33	176	42	963	1	1	(1756		٠	1
4529 - 4529 - 4 5 585 1009 7739 - (2341) (1452)	sh flow															
4529	Ratapayers and other	1	-1	.0	•	7	167	585	1 009	739	1	1	(2341			
The control of the	Grants	4 529	1		4 529	1	.1	4 529	9	1	1	T				
(745)	trherest	ch Ch	23			24	4	15	77	24	1	10				
1	Suppliers, employees and other	(745)	(933)			(1 529)	(1455)	(100)	(1.134)	(2.234)	1	1	11 776			
3 732 (916) (1 848) 3 404 (1 901) (1 428) 4 429 (1 471)	Finance charges	O	5		,	ı	F.	1	1	1	*	1.	0			
3 772	Dividends paid	1		1	1	1	1	•	•		•	-	1			
	T CASH FROM(USED) OPERATING ACTIVITIES	3 792	(916)	(1 629)	3 408	(1 501)	(1436)	4 429	[36]	(1 471)		1	9 435		1	'
	Decrease (increase) other non-current receivables	1	1	E	1	120	10	1	•	•	100	-				
[75] [25] [25] [25] [25] [25] [25] [25] [2	Decrease (increase) in non-current investments	1	•	1	1	ř	4	4	1	1	4	1	1			
[75] [75] [75] [75] [75] [75] [75] [75]	Proceeds on unposted of Prime	,	1		1	1	1	t	t	1	•	1				
[255] [257]	Caption assets	(263)	2	ļ	(3)	3	(32)	-	(206)	(1010)	-	-	1 899		-	
(39) (39) (39) (42) (42) (42) (42) (43) (43) (43) (43) (43) (43) (43) (43	T CASH FROM(USED) INVESTING ACTIVITIES	(263)	2		6	2	[35]	1	(302)	(1 018)	-	'	1899		1	1
(53) (43) (43) (43) (43) (43) (43) (43) (4	Borroving long lisminefinancing/thort term	1	1			1	1	1	3		1	1				
(53) (73) (73) (83) (83) (83) (73) 253	Hepayment of borrowing	(86)	(60)		(39)	(S)	(42)	,	(42)	6	1	1	293			
	increase in consumer deposits	1 100	1	0	- 100	1007	-		1677	. 4		1	- 3			
	CASH PROMINESS PINANCING ACTIVITIES	(87)	(85)		(82)	(2)	(29)		(47)	6		1	E67		1	•

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F8a Entity capital expenditure on new assets by asset class - M09 March

Description	2015/18 Application	Uriginal ***	- Adjusted	- monesty -	Current Yes	# 2016/17 TOUT [U			Fuel 1900
	Connect	B. wash	G-dest	ent-el	YearTD actual	hadaat	YTD variance	YTD variance	Consuma
R thousands								%	1000000
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure		-	-		- 1				-
Infrastructure - Road transport	-	-	-	-	- 1	-	-		-
Roads, Pavements & Bridges	-	-	-	-	-	-	35		-
Storm water		-	-1	*	- 1	-	-		+
Infrastructure - Sectricity	-	-	-	-	-	_	-		
Generation	-	-	-	-	- 1	-	-		-
Transmission & Retrosetion		-	- 1	-	- 1	**	-		- 1
Street Lighting	-	-	-	-	-	-	-		
infrastructure - Water	-	-	-	-	-	_			
Dems & Reservoirs		-		-		-	-		-
Water purification	100	- 4		-	-	-	-		-
Rebuilation	0 = 1+	- 1	-	-	-	-	10.70		-
Infrastructure - Sanitation	-	-		*	-	-	1.000		-
Retrodation	-						1,232		
Severage purification	-						_		
Infrastructure - Other	-	-	-	-	-	-			-
Waste Management	-	- 1		-	- 1	-	II la		-
Transportation	-	-	-	-		-	-		-
Ges	-	-	-	-	-	-	-		•
Other	-	-	-	-	-	-	3.50		-
Community		-	-	_	-	-	-		
Parks & gardens	-	-	-	-	-	-	19		-
Sportsfields & stadia	-	-	-	-		-	3.5%		
Swittening pools	-	-	-	-	-	_	-		
Community halls	-	-	-	-	-	-	-		-
Libraries	*	-	-	-	-	*			-
Recreational facities	-	-	-	-		-	1.0		-
Fire, safety & emergency		-	-	-	-	-	-		- 7
Security and policing	-	-		-		-	-		-
Busines	-	-		-	-	-	1 1		•
Clinica		-	-	-	-	-			100
Museums & Art Gallenes	"	-	-	-	-	-	-		
Cornetenes		_	~	-	-	-	1		1.5
Social rental housing Other	- 1		-	-	- I	-			-
	-	-		_	7	-			27
Harkura sesats			- 1	-	- 1		-		-
Buildings	-	-	-	-	1	-			8.4
Other	-	-		-		-	-		-
h									
Investment properties Housing development		-	-	-	- 1	_			
Other									
								48.44	
Other assets			011	1.5	533	458	(80)	-17,4%	
General vehicles	1	-	-	-	-	-	-		- 1
Specialised vehicles Plant & existment	-	-	-	~	_	-	_		-
Computers - hardware/equipment			511	12	452	383	[69]	-18.1%	
Furniure and other office equipment			100	52	86	75	[11]	-14.0%	
Abattors	3.5	_	-	-		- 13	189	-14030	
Markets						_			1725
Civic Land and Buildings							(re-1)		-
Other Buildings		-							
Other Land	_	_		-	_	_	-		-
	-	_	_	_	_	_	-		0.85
Surplus Assets - (Investment or Inventory)	1			1	_	-	-		
Surplus Assets = (Investment or Inventory) Other					4		Ī		
Other	-				1				
Other Associational senses	-	-	_		_	-	-		-
Other		-	-		-	-			-
Other Associational associa	-	-			-				
Other <u>Astricultural senects</u> List sub-class		-	-		-	-			-
Other <u>Astricultural senects</u> List sub-class		-	-	-	-	Ī	-		
Other Astronomical seasons List sub-class Biological papers		-	-	-	-	-	-		
Other Caricultural secrets List sub-class Biological secrets Ltsl sub-class		-	-		-		-	21 8%	-
Other Associational secrets List sub-class Biological secrets List sub-class intercribies	-	-	2 147	764	1 227	1811	313	21.8%	
Other Associated seests List sub-class Biological seests List sub-class Intencibles Computers activate & programming		-	2 147 7 963	790	1 227	1 611	383	24 0%	
Other Associational season List sub-class Biological season Last sub-class Intercribies Computers - software & programming Email Services & Website Development/Hosting		-	2 147 1 963 184	790	1 227 1 133 96	1 611 1 488 123	383 357 27	24 0% 21.6%	
Other Astroutistal season List sub-class Biological season Last sub-class intensibles Conquiers - software & programming Email Services & Website Development/Hosting		-	2 147 7 963	790	1 227 1 133 96	1 611	383 357 27	24 0%	
Other Associated assets List sub-class Biological assets List sub-class Intencibles Computers - software & programming Email Services & Websile Development/Hosting Total Capital Expenditure on new assets		-	2 147 1 983 164 2 758	780 791 791 7	1 227 1 131 96	1 611 1 488 123 2 069	343 367 27 303	24 0% 21.6% 14.7%	-
Other Astroutized seeds List sub-class Biological seeds List sub-class intensibles Computers - soft ware & programming Email Services & Websile Development/Hosting Total Capital Expenditure on new essets Specialized vehicles		-	2 147 1 983 164 2 738	784 791 791 7	1227 1137 96	1 811 1 488 123 2 069	383 367 27 363	24 0% 21.6% 14.7%	-
Other Assicultural sesects List sub-class Biological sesets List sub-class Enderoribles Computers - software & programming Enail Services & Website Development/Hosting Total Capital Expenditure on new assets Specialized vehicles Reace	-	-	2 147 1 983 164 2 758	784 791 791 7	1 227 1 133 96 1 785	1 611 1 488 123 2 069	343 367 27 303	24 0% 21.6% 14.7%	-
Other Agricultural season List sub-class Biological season Last sub-class Intensibles Corputers - software & programming Email Services & Website Development/Hosting Total Capital Expenditure on new assets Specialized vehicles		-	2 147 1 983 164 2 738	784 791 791 7	1227 1137 96	1 811 1 488 123 2 069	383 367 27 363	24 0% 21.6% 14.7%	-

- Supporting Table F8h Entity capital expenditure on the renewal of existing assets by asset class - M09 March

- Supporting Table F8b Entity capital expenditus	2015/16				Current Yes				
Description	Augner	Ungasa:	Augustus Director	Manusey	YearTD actual	TERTU	YTD variance	YTD variance	FUN 1987
R thousands								%	
Capital expenditure on renewal of existing assets by Asset	Cless/Bub-class								
Infrastructura	-	-	-	-	-	-	-		-
Infrastructure - Road transport	-	-	-	-	-	-	-		-
Roads, Pavements & Bridges	-		-	-	' -	-	-		
Stam weter	-	-	-	-	-		-		3.7
Infrastructure - Electricity	-	-	-	-	- 1	_	-		-
Generation	-	-	-	-	-	-			-
Transmission & Rebuilation	-	-	1	-	-	-	4.7		-
Street Lighting	-	-	*	-4	-		-		
Infrastructure - Water		1		_		_	-		-
Dams & Reservoirs Water purification	-		1	-	1	- 6	_		3.5
Retroslation						_	_		_
Infrastructure - Sanitation			- 2						
Rebuiston									
Severage purification						-	223		
Infrastructure - Other									
Waste Managament						-			
Transportation			_						
Gas		- 59	_		12	55			
Other	_						_		-
Community Parks & previous	-	-	-		-	1.7			-
Parks & pardens Sportsfelds & stadia	= -23			-			-		
Swimming pools									
Community halls		- 2				- 0	- 2		72
Libranes	_			40					
Recreational facilities	-	_	12.5	-	-	29	- 1		100
Fire, safety & emergency	-		-	-			20		-
Security and politing	-	-	-	-	-	-	- 2		
Butes	-	-	-	-	-	-	40		-
Clinica	-	-	-	-	-	-	- 5		
Museums & Art Gatlenes	-	-	-	-	-	-			-
Cernelenes	-	~		**	~	-	-		-
Social rental housing	-	-		-	-	-	-	1	-
Other	1		-	-	~	-	-		-
Heritage assets			-		_	_			
Buildings	-	-			1	-	-		
Other	-	_	-	-	_	_	-		-
					İ				
investment properties			-						-
Housing development Other		-			-	-	8.59		-
Other assets		-	-	-	-	-	0.00		-
General vehicles Specialised vehicles	- 1	-	-	-	-	-			
Plant & equipment			-			-			
Computers - handware/equipment		-	-	_		_	- 3		
Furniture and other office equipment				1		_	100		
Abattors							-		
Martets				_	-	-	2		-
Civic Land and Buildings		-	-	_	_	_			1.5
Other Buildings	-	-	-	-	-1	-			- 2
Other Land	-	-	-	-			0.5		-
Surplus Assets - (Investment or Inventory)	-	-	~	-	-	-	100		3.5
Other	-	-	-	-	-	-	-		
Agricultural seseta List sub-class	1040	-	-		-				
turn data reason	-					_	8,000		-
		_							
Biological assets	1107.	-		-	-	-	13,463		
List sub-class			2.70	-	-	-	950		100
	0.00	-	-	_	-	-			
(etanolbies	_	_	_	_	_	_			
Computers - software & programming		_	-	-	i - i	-	- 1		-
Other (8st sub-class)	1.27		-	-		-	-		10
Total Capital Expenditure on renewal of existing assets									
			- 1		!		-		
Specialised vehicles	-	(i -)	-				-	140	-
Retuse	- 1	9 -	-	-	-	-			
Fire				_	-	-		-	14
	100						30.00	- 85	
Conservancy	V -	-	7.1	-	- 22	-	7.50	-	-

- Supporting Table F8c Entity expenditure on repairs and maintenance by asset class - M09 March

Description	2015/16 AUGUAU	- Lagrana -			Current Ye				
R thousands	Production	Urigiza	ADJUSTNO O ted mad	hiorarny nat- mi	YearTD actual	1 SM TU	YTD variance	YTD vertence	run ru
				201		the produce and		%	Farman
Repairs and maintenance expenditure by Asset Clare?	Sub-class							<u> </u>	
Infrastructure		į .		_	1.40	_			
Intractructure - Road transport	1100	-					-		
Roads, Pavements & Bridges	200				i i	-			
Starm water		-	100			-	-		
Inhastructure - Electricity			-	-		-	-		
Generation			- 554		(85)	-	-		
Transmission & Retrodation	1.5	20	-	-	- 1	-	-		
Street Lighting		20	-	2.5		-	_		
Infrashucture - Water	1.7	-	-	-		100			
		= 2	-		-	_			
Dams & Reservoirs	1.5	-	-	2	-	_			
Water purification	14	-	-		_				
Reticulation			63	133	6		- 3		
Intractructure - Sanitation			0			**	-	i	
Retruitation	-				32	-		-	
Severage purification		25	- 35	-	-	-	-		
Infrastructure - Other	-		-	1.5	-	-	- !		
Weste Management	- A	-	-	-	-	-	2		
Transportation	-	7.00	-				-	1	
(rensportation Gas	-			2+	-	-	-		
	-		-	200	-	-			
Other		-	-		11/	1970	8		
ommunity			-				-		
Parks & gardens	-	0 to 0	-	-	-	_	- 2		
Sportsfields & stadia	0	- 51	-	-	-	-	- 1	i	
Swimming poofs		- 5	-		3		-]		- 5
Community halfs			-			-	- 1		
Librarios		-	7.	0.72	7.	3.40	- 1	ļ	_
Recreational facilities	76	33.	-	-	-	-			
Fire, safety & emergency		-		-	2.	-	-		
Security and policing		-	*		- 5	-	_		
Business Postering	73	-	-	14	2		_		
	-	- 2		-	-		- 1		- 5
Chries	53		1.0	12			_		
Muteume & Art Galleries	-	-	2.	2					-
Cemelenes	0.7	-		100	-21	- 2		1	- 5
Social rental housing	-	-			_				-
Other	132	2			0.00	10			-
		- 3	0.547	31	250		-		-
ritage resets Buildings		_	-	-	_	_			
Other	-	-	- -	-	- 1	- 1			
COL	- [-	-	-	-		_		12
retiment properties			15		i	100			
Housing development							1.20		
Other	525		-	-	-	-	-		-
		-		- 1	- 1	-	-	-	-
hor assess		-	22	3	5	16	11	68.1%	-
General vehicles	100	+	-	-					-
Specialised vehicles		-	-	-	-				
Plant & equipment	-		- 1	-	-		_		-
Computers - hardware/equipment	-	+	10		1	В	8	100 0%	
Furniture and other office equipment	7.2	27	12	3	E .				-
Abettoirs	-				-	- 9	4	40.7%	
Markets			32	-			-	1	- 7
Civic Land and Buildings			-		7.				- 44
Other Buildings		12	0.0	1000	-	-	-		-
Other Land			-	-	-	0.77		1	-
Surplus Assets - (Investment or Inventory)		3.75	-	-	-	-	- i		-
Other	5	-	-	-	-	0.000	-		-
	-	-	-	-	-	-	-		-
CARLING PROPERTY		_	Į	1		i			
utf sub-class		-				-	-		
				1	-	533	-		-
			-	0 -		-	-		-
oulcul seasts	1 -1	-	- 1	-					
int sub-ciaes	-	-	-			-	-		- 7
		120				2000			
and the control of th	1 1		1			3070	-		-
taibles		-	-	-	_	-			
Computers - software & programming Other (kst sub-class)	- 5	-	-	-	-				-
	21	-	7.1	-	-	-			- 1
Repairs and Maintenance Expanditure						<u> </u>			

DUFFILD CITY NET ROPOLITIZEN SEVELDPRIENE AGENCY FINANCIAL YEAR ENDED 30 IUNE 2017 BUDGET VS ACTUAL 33 MARCH 4017

	Bandort JOHN TO	Danfart JOHN TO	30-Nov-16	31-Dec-16	31-Jan-17	284cb-17	31-Mar 17	Year to date Movement	Antipet Available	S Sperit
3400m	100					San San San San San San San San San San	Section of the last			
BOMM - Operating Grant	38 115 739	18 115 739	-	Ī	\$ 972.750		-	11 918 249	6 197 490	199
Other Income Interest Received	006.82	199 051	24 699.31	13 686	15 438	24.493	17 703	156529		766
Other Income Agency Fees	200 000	375 000			98 654			98 684	276 316	20%
Orders MAT		7 125 000	1		100	18 558	151 364	169 962		5
Other Income Tender Document Sees		N GER	700	2 747	270 148			1 065 045	1.063.043	The same
TOTAL DPENATING INCOME.	18 584 659	20 823 738	27 699	19081	4 658 075	18081	169 067	14 035 356	67877	678
		10000						No. of Concession, Name of Street, or other Persons, Name of Street, or ot		
Accepting	-	-	-	230 0/3	730.017		Die Control	2 400 217	4 11 103	270
Advertisking	119 666	151 828	SICIL	21,236	-	1	-	269 412		K
Audit Fees - Erternal	200,000	623 641	152.285	143 086	15 683	768	1991	561387	9	806
Bank Charges	12 000	12 000	Ha .	169	169.	1975	1975	9364		J. 100
Board Caperdollar - rees	200 040	260 892	67.568	1000	1	22.247	128 110	346 599		62%
Conference and Visits	271 463	301 461	139 575	15 600	1	27 346		105 501	104 960	NO.
Consulting/Legal Expenses	3 000 000	1 289 200	2917	-		50,787	16 200	83 429		
Depreciation and Amortisation		393.399	18 075	20 793	22 702	21999	42 907	173 161	270 298	277
Internal Audit & Risk Services		170.000				65.230		65 230		
Insurance	1000 300	50,000	28 249	1	*	1	-	28.249		26%
Printing and Stationers	00000	199 546	54.788	2 800	2000	17.17	940	240	6 160	4
Recruitment Costs	75 000	326 156	102	2 818	78 068	15 133	11776	203 065		979
Refreshments	900 09	47 339	4664	22.063		0667		47 379		
Catering		26.675	3300	1,400	4	4.279	3075	22.242	4 434	A P.K.
Section College	475 667	ATA 641	102 0	16 090	20.000	28.555	20.20	56 1/3		818
Rental - Otilities	*	161 249	8 54.2	7.256	11134	11 015	11 000	100 750		
	97.633	31.246	9 374	3 125	3125	3125	3125	21872		
		50 000 CE								77
Repairs Maintenance - Furniture 5 Other Equipment		11 665	2647		1		3 139	S I RS	0879	44%
Telephone	35.000	24 000	11111	1000	9 100	0.728	7117	257.752		ľ
Travel and Accomodation	762 235	449 380	691.05	76 609	22.275	19.054	21 019	329 954	118 426	74%
Skills Development (Training)	+	51735				3830		3.830		A.K
Branding and Marketing		20000	***		5 236	+	15 920	21.156		428
GMC Project	-	2 500 000	1875		12 360	18 598	227 744	260577	7	10%
Expression and American adjustments Figure Charles Haterast Paidt		200 100	1						254 005	58
Subscription Fees		15 600		-	1	5.684		2883		45%
Celiphone and Data Costs	183 600	121.748	6158	7545	7358	5794	7133.16	57553		435
Total Employee Related Costs	12.275.335	9772516	784471	228 640	874756	347.280	949.250	6733975	3 038 541	W54
Salaring - Basic	11 125 055	R 784 G07	562 693	Aut 106	249.04%	100 008	800 303	C DOD COL	2 02 LAC C	765
Description County	41001	100 400 0	200 700	2000	20000	200 404	202 626	D GARD 304	2 101 103	003
Leave Provided	1 100 400	217 709	101 50	101 coc.	13041	19 600	19 BAD	250 043	2/4 455	N.SO
Acting Allowance	1	1						1		
Statts - SOL Lavies	*	96.457	6229	6416	7.401	8 004	8004	59 353		9529
Natutory Compliance - Life		30 339	1532	1532	1829	2 127	2127	16 397	13 942	SAS
TOTAL DPERATIONAL EXPENDITURE	18 384 639	18 000 367	1 400 825	915 827	11111413	1365047	1493470	10 214 952	OLE OKE 1	SYS
Assets		2758376	1 708	20100	170 222	41.867	287.373	1765371		543
5 1	-	164 000	1 708	81 100	800	A14.30	7222	264X	67 566	X65
Computer - hardware/equipment		510 946	1	1	135 138	78 201	19 343	1 130 910		200
Office Furniture & Fittings/Equipment	1	100 000		9500		009 8	57464	85 578		108
				2000				Company of the Compan		100
AL EXPENDITURE	1 00 3 200 200 1	TOTAL STATE AND ADDRESS.								

BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY SOC LTD

SUMMARY BUDGET STATEMENT

THIRD QUARTER- MARCH 2017

2016/17

Source	Budgeled	Adjustment Budget	Actual YTD	% Received/Spent	Reason for Varience
BCMM Op Grant	18 115 739.00	18 115 739.00	13 601 872.56	75%	Received 1st, 2nd and 3nd tranche of the operational grant for the 1st,2nd and 3nd autoner.
Interest	00:006 89	199 051.00	156 529.12	79%	More interest is received than anticipated.
Tender Fees		8 948.00	8 947.63	100%	Tender sales but were not budgeted for.
Agency Fees	200 000:00	375 000:00	98 684.21	26%	The business plan has been approved in December and procurementis underway. An amount of R 112 500 gat transferred to the primary bank arrown in a mainer monanement feet.
Grant: DEA	- 100 See 10 per	2 125 000:00	169 962.00	8%	COOLINE TO STATE THE PROPERTY OF THE PROPERTY
	18:384 639,06)	20 823-738,00	14,035 595.52	76%	
Operational Expenditure	18 384 639.00	18 065 362.00	10 214 952.27	%9S	
General Expenses	6 159 304.00	B 292 846.00	3 480 977,30	42%	The spending is below the exceptable narm of 75% as the major components of general expenditure have not been expended on as expected due to procurement processes being underway (e.g consultation)
Employee Related Costs	12 225 335.00	9 772 516.00	6 733 974.97	% 69	The spending is below an acceptable norm of 75% by the end March 2017. All vocancies have now been filled and expenditure will therefore increase.
Capital Expenditure		2 758 376.00	1 765 371.23	64%	
Assets	•	2 758 376.00	1 765 371,23	94%	Major expenditure relates to mSCDA softwares
Total Expenditure	18 384 639.00	20,823,738,00	1293032350	745.	
Net Surphy/(Deficit)			2.055 672.02		

BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY SOC LTD

SUMMARY CASH AND CASH EQUIVALENTS

THIRD QUARTER- MARCH 2017

2016/17

Working Capital

Description	Amount
Cash and Investments Available	4 171 977.28
Cash and cash equivalents at beginning of month (All	:
Accounts)	6 663 553 61
GMC Grant	738 500.20
Interest Received (All Accounts)	24 493.14
Payments Made	3 254 569.67
Bank Charges (All Accounts)	1 974.56
Suppliers and Recruitment Costs	1 347 153 48
SARS	1 032 061 09
Board Fees and Audit Committee Remuneration	96 735.06
Salaries, Wages, Allowances and Benefits	763 966.85
Staff Claims	12 678.63
Total cash and investments available	4 171 977.28