

BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY

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BCMDA-FMR-011-19

Mr A Sihlahla
City Manager
Buffalo City Metropolitan Municipality
East London
5201

Dear Mr Sihlahla

BCMDA MONTHLY PERFORMANCE REPORT – MARCH 2019

Buffalo City Metropolitan Development Agency hereby submits the monthly report as required by section 87 of the MFMA. Attached is the Financial Performance report for the month of March 2019.

Kind Regards

PP

MR B NELANA
CHIEF EXECUTIVE OFFICER
DATE: 9 APRIL 2019

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QUALITY CERTIFICATE

I, B Nelana, Chief Executive Officer of Buffalo City Metropolitan Development Agency, hereby certify that

The monthly budget statement

Mid-year budget and performance assessment

for the month of March 2019 has been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act.

Print Name: Mr. B Nelana

Acting Chief Executive Officer of Buffalo City Metropolitan Development Agency.

Signature

A handwritten signature in black ink, appearing to be "B Nelana", written over a horizontal line.

Date

09 APRIL 2019



Ref: BCMDA-SUB-023-19

Enquires: S Mgudlwa

Tel: 043 101 0172

REPORT TO THE CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY BUDGET STATEMENT – MARCH 2019

1. PURPOSE

The purpose of this report is to present to the City Manager the monthly budget statement of the Buffalo City Metropolitan Development Agency (BCMDA) for the period ended 31 March 2019.

2. AUTHORITY

Buffalo City Metropolitan Municipality.

3. LEGISLATIVE FRAMEWORK

- Municipal Finance Management Act, 56 of 2003, section 88
- Municipal Systems Amendment Act, 44 of 2003
- Municipal Budget and Reporting Regulations, 2009
- Companies Act, 71 of 2008

4. BACKGROUND

- 4.1.** In terms of section 87 (11) of the MFMA, the Accounting Officer of a municipal entity must by no later than seven working days after the end of each month submit to the Accounting Officer of the parent municipality, the entity's budget monthly statements in a prescribed format as stipulated on the MFMA.
- 4.2.** This report therefore follows the legislative reporting requirements as outlined in the Municipal Budget and Reporting Regulations.

EXECUTIVE SUMMARY ON THE IMPLEMENTATION OF THE BUDGET AND THE FINANCIAL STATE OF AFFAIRS OF THE AGENCY FOR THE PERIOD ENDING MARCH 2019

4.3. Dashboard/Performance Summary

BCMDA hereby presents its 2018/19 budget and performance assessment report to the City Manager for year to date. Below is the high-level summary of the performance of the agency.

Table 1: Performance Summary

OVERALL OPERATING RESULTS		CASH MANAGEMENT	
Income	30 674 938	Cash and Bank Balance	4 580 274
Expenditure	20 822 054	Call investments	8 436 754
Operating Surplus	9 852 884	Cash and cash equivalents	13 017 028
Capital Expenditure	1 465 814	Account Payables	(253 081)
Surplus after capital expenditure	8 387 070	Unspent conditional grants	(4 945 100)
FINANCIAL		HUMAN RESOURCES	
Operating surplus for the period	8 387 070	Total Staff Compliment (excluding interns)	19
YTD Grants and subsidies	29 847 218	Staff Appointments	0
% Creditors paid within term	100%	Staff Terminations	0
Current ratio	7.95:1	Number of funded vacant posts	0
		Salary bill – Officials	11 015 304
		Workforce costs as a % of expenditure (incl. capex)	49 %

4.4. Liquidity position

BCMDA's liquidity is 2.17:1 for the month ending 31 March 2019, which indicates that the Agency's current assets are sufficient to cover its current liabilities (debts) which are short-term debts. Its current assets comprise mainly of cash and cash equivalents of which the major sources of cash is from the parent municipality and DEA for the waste management project.

4.5. Expenditure on allocations received

BCMDA has an approved budget of R 57.5 million (R45.5 million for operational expenditure and R 12 million for capital expenditure) and the operational grant has been received in full with the remainder of capital grant as it will be disbursed on a claim basis. The DEA waste management project has commenced as the business plan was only received on the 1st of March 2019. The approved adjustments budget has the following revenue elements:

- BCMM Operational Grant of R 34.3 million
- BCMM Capital Grant of R 12 million
- Agency services revenue of R 247 500.00
- Interest received of R 458 616
- Other income (conditional grants and tender fees etc.) of R 10.5 million.

Out of the R 29. 8 million (VAT exclusive) received to date from the parent municipality, BCMDA has incurred an expenditure of R 21.4 million YTD (excluding VAT payable to SARS of R 4 million) R 2.2 million was incurred in the current month. The breakdown of the R 2.0 million is as follows:

- Employee related Costs R 1 322 746
- Board Fees R 90 372
- Depreciation R 114 582
- Other general expenditure R 695 453
- Capital expenditure R 6 000

In relation to the funds received, the expenditure at this point of the financial year is expected to be at 75 % and that has not been achieved. The percentage expenditure to date on the received allocation is 72% however the difference is as a result of projects which are undergoing procurement processes and delays in receiving invoices for the

2017/2018 External audit fees. The grant from the municipality has been received in full and will be spent on by the end of the financial year, except the capital grant which is on claim basis.

The capital grant has been adjusted to R12 million in the adjustments budget. Procurement processes have subsequently been concluded. In addition, the City has committed to top up the capital grant allocation of R50 million in 2019/20 by the R13 million rolled over to the 2019/20 financial year.

4.6. Cash and cash equivalents

BCDMA's cash and cash equivalents balance at 31 March 2019 is R 13 017 028, which is made up of cash and bank account amounting to R 4 580 274, call investment balance of R 8 436 754. These funds are all banked with First National Bank. Included in the cash and bank balance is an amount of R 4 515 148 which relates to the DEA waste management project.

4.7. Outstanding Creditors

The Agency's creditors are made up of BCMM debt, trade creditors, and provident fund for staff members and the DEA waste management unspent grant. All trade creditors will be settled by 15 April 2019 and the provident fund was subsequently paid on the 5th of April 2019.

5. IN YEAR BUDGET STATEMENT MAIN TABLES

5.1. Monthly Budget Statement Summary

The table below is a high-level summary of BCMDA's financial performance, capital expenditure, financial position and cash flow.

Buffalo City Metropolitan Development Agency - Table F1 Monthly Budget Statement Summary - M09 March

Description	2017/18	Current Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Investment revenue	145	789	459	44	369	344	0	7%	789
Transfers recognised - operational	21 724	32 033	31 952	-	29 847	32 033	(2)	-7%	32 033
Other own revenue	153	11 534	10 770	429	458	8 077	(8)	-94%	11 534
Total Revenue (excluding capital transfers and contributions)	22 022	44 355	43 181	472	30 675	40 454	(9 779)	(0)	44 355
Employee costs	14 481	21 727	20 636	1 323	11 015	15 477	(4 461)	(0)	21 727
Remuneration of Board Members	900	850	796	90	502	597	(95)	(0)	850
Depreciation and asset impairment	799	1 412	1 276	115	862	957	(96)	(0)	1 412
Finance charges	5	10	5	-	0	4	(4)	(0)	10
Materials and bulk purchases	-	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-
Other expenditure	8 162	20 356	20 468	1 551	8 443	15 351	(6 908)	(0)	20 356
Total Expenditure	24 347	44 355	43 181	3 078	20 822	32 385	(11 563)	(0)	44 355
Surplus/(Deficit)	(2 325)	(0)	(0)	(2 606)	9 853	8 068	1 785	0	(0)
Transfers recognised - capital	-	27 292	14 372	6	1 466	10 779	(9 313)	(0)	-
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	(2 325)	27 292	14 372	(2 600)	11 319	18 847	(7 528)	(0)	(0)
Taxation	(558)	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(1 767)	27 292	14 372	(2 600)	11 319	18 847	(7 528)	(0)	(0)
Capital expenditure & funds sources									
Capital expenditure	351	27 291	14 372	6	1 466	10 779	(9 313)	(0)	2 291
Transfers recognised - capital	-	27 292	14 372	6	1 466	10 779	(9 313)	(0)	27 292
Public contributions & donations	-	-	-	#REF!	-	-	-	-	-
Borrowing	-	-	-	#REF!	-	-	-	-	-
Internally generated funds	-	-	-	#REF!	-	-	-	-	-
Total sources of capital funds	-	27 292	14 372	#REF!	1 466	10 779	(9 313)	(0)	27 292
Financial position									
Total current assets	709	1 187	445		13 263				1 187
Total non current assets	2 194	2 370	2 199		2 170				2 370
Total current liabilities	3 465	1 965	2 283		6 115				1 965
Total non current liabilities	-	-	-		-				-
Community wealth/Equity	(582)	1 592	360		9 319				1 592
Cash flows									
Net cash from (used) operating	(2 630)	27 921	15 281	2 411	19 774	20 042	(267)	(0)	36 376
Net cash from (used) investing	(351)	(27 292)	(14 372)	-	(1 660)	(10 779)	9 119	(0)	(27 292)
Net cash from (used) financing	-	(629)	(909)	(7)	(446)	(682)	236	(0)	(629)
Cash/cash equivalents at the year end	(2 614)	367	367	2 404	17 668	8 581	9 088	0	8 822

5.2. Monthly Budget Statement – Financial Performance (Standard Classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Table 3: F2: Monthly Budget Statement – Financial Performance (Standard Classification)

Buffalo City Metropolitan Development Agency - Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M09 March

Description	2017/18	Current Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates	-	-	-	-	-	-	-	-	-
Service charges - electricity revenue	-	-	-	-	-	-	-	-	-
Service charges - water revenue	-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue	-	-	-	-	-	-	-	-	-
Service charges - refuse revenue	-	-	-	-	-	-	-	-	-
Service charges - other	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	-	-	-	-	-	-	-	-	-
Interest earned - external investments	145	789	459	44	369	344	25	7.4%	789
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-
Licences and permits	-	-	-	-	-	-	-	-	-
Agency services	-	990	248	-	-	186	(186)	-100.0%	990
Transfers and subsidies	21 724	32 033	31 952	-	29 847	32 033	(2 185)	-6.8%	32 033
Other revenue	153	10 544	10 522	429	458	7 892	(7 433)	-94.2%	10 544
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	22 022	44 355	43 181	472	30 675	40 454	(9 779)	-24.2%	44 355
Expenditure By Type									
Employee related costs	14 481	21 727	20 636	1 323	11 015	15 477	(4 461)	-28.8%	21 727
Remuneration of Directors	900	850	796	90	502	597	(95)	-15.9%	850
Debt impairment	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	799	1 412	1 276	115	862	957	(96)	-10.0%	1 412
Finance charges	5	10	5	-	0	4	(4)	-99.8%	10
Bulk purchases	-	-	-	-	-	-	-	-	-
Other materials	-	-	-	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-	-	-	-
Transfers and subsidies	-	-	-	-	-	-	-	-	-
Other expenditure	6 162	20 356	20 468	1 551	8 443	15 351	(6 908)	-45.0%	20 356
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-
Total Expenditure	24 347	44 355	43 181	3 078	20 822	32 385	(11 563)	-35.7%	44 355
Surplus/(Deficit)									
Transfers and subsidies - capital (monetary allocations)	(2 325)	(0)	(0)	(2 606)	9 853	8 068	1 785	22.1%	(0)
(National / Provincial and District)	-	27 292	14 372	6	1 466	10 779	(9 313)	-86.4%	-
(National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) before taxation	(2 325)	27 292	14 372	(2 600)	11 319	18 847	(7 528)	-39.8%	(0)
Taxation	(558)	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	(1 767)	27 292	14 372	(2 600)	11 319	18 847	(7 528)		(0)

5.2.1. Revenue by Source

Out of a total operational revenue budget of R 45.5 million, BCMDA heavily relies on operational grant of R34.3 million from BCMM. R29.8 million (Excluding VAT) of this has been realised.

Other revenue sources are:

- The interest received is related to investment of surplus funds and always maintaining a positive bank balance on the primary bank account. Interest received to date is R 369 318.

5.2.2. Expenditure by Type

- The expenditure on employee related costs is currently at 53 % in relation to the year to date budget. These costs are below the expected year to date figure. The reason for this variance is the DEA wages that have not yet been expended on. The DEA business plan has been approved and expenditure will commence from March 2019.
- The Agency incurred R 855 263 in relation to the DEA waste management project after receipt of the allocation on the 1st of March 2019.
- The year to date other expenditure on the schedules relate to operational costs for running daily activities of the agency.
- There is no expenditure for Greenest Municipality Competition (GMC) grant for the month under review as the unspent fund were transferred back to the funder. The agency is still awaiting retention fees in relation to the GMC project.
- The board expenditure has picked up and a downward adjustment has been effected after costing the remaining meetings in the current financial year.

5.3. Monthly Budget Statement – Financial Position

The table below is an overview of the financial position of the agency.

Table 4: F4: Monthly Budget Statement – Financial Position

Buffalo City Metropolitan Development Agency - Table F4 Monthly Budget Statement - Financial Position - M09 March

Vote Description	2017/18	Current Year 2018/19			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	344	155	155	4 580	155
Call investment deposits	23	1 032	290	8 437	1 032
Consumer debtors	-	-	-	45	-
Other debtors	309	-	-	168	-
Current portion of long-term receivables	-	-	-	-	-
Inventory	33	-	-	33	-
Total current assets	709	1 187	445	13 263	1 187
Non current assets					
Long-term receivables	-	-	-	-	-
Investments	-	-	-	-	-
Investment property	-	-	-	-	-
Property, plant and equipment	351	341	501	311	341
Agricultural	-	-	-	-	-
Biological	-	-	-	-	-
Intangible	1 221	2 029	1 698	1 859	2 029
Other non-current assets	622	-	-	-	-
Total non current assets	2 194	2 370	2 199	2 170	2 370
TOTAL ASSETS	2 903	3 557	2 643	15 433	3 557
LIABILITIES					
Current liabilities					
Bank overdraft	-	-	-	-	-
Borrowing	-	629	909	124	629
Consumer deposits	-	-	-	-	-
Trade and other payables	2 086	-	-	5 198	-
Provisions	1 378	1 335	1 374	793	1 335
Total current liabilities	3 465	1 965	2 283	6 115	1 965
Non current liabilities					
Borrowing	-	-	-	-	-
Provisions	-	-	-	-	-
Total non current liabilities	-	-	-	-	-
TOTAL LIABILITIES	3 465	1 965	2 283	6 115	1 965
NET ASSETS	(562)	1 592	360	9 319	1 592
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(562)	1 592	360	9 319	1 592
Reserves	-	-	-	-	-
Share capital	-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	(562)	1 592	360	9 319	1 592

5.3.1. Assets

- The Agency cash and investment is made up of the primary bank account balance, DEA account balance, money market account balance and petty cash on hand.
- Consumer debtors related to the deposit due to the entity for office accommodation.
- Other debtors related to GMC retention and VAT receivable from SARS upon submission.
- The additions for the current month are in relation to the docking station and a LED screen.

5.3.2 Liabilities

- Trade and Other payables relate to BCMM debt, leave provision and borrowings related to leased equipment.
- Engagements are in progress with the City to write off the debt due of R116 285 emanating from the 2015/16 financial year. The Agency has written to the City Manager and is awaiting response on the matter.

5.4. Monthly Budget Statement – Cash Flows

The table below is an overview of the cash flow of the agency

Buffalo City Metropolitan Development Agency - Table F5 Monthly Budget Statement - Cash Flows - M09 March

Description	2017/18	Current Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Other revenue	153	11 534	10 770	5 557	6 107	8 077	(1 970)	-24.4%	11 534
Government - operating	21 724	34 324	34 324	-	34 324	34 324	0	0.0%	34 324
Government - capital	-	25 000	12 000	-	-	9 000	(9 000)	-100.0%	25 000
Interest	145	789	459	54	337	344	(7)	-2.1%	4 040
Dividends	-	-	-	-	-	-	-	-	-
Payments									
Suppliers and employees	(24 647)	(43 716)	(42 271)	(3 209)	(20 894)	(31 703)	10 709	-33.8%	(38 512)
Finance charges	(5)	(10)	(1)	-	-	(1)	1	-100.0%	(10)
Dividends paid	-	-	-	-	-	-	-	-	-
Transfers and Grants	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	(2 630)	27 821	15 281	2 411	19 774	20 042	(21 687)	-108.2%	36 376
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current debtors	-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	(351)	-	-	-	-	-	-	-	-
Payments									
Capital assets	-	(27 292)	(14 372)	-	(1 660)	(10 779)	9 119	-84.6%	(27 292)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(351)	(27 292)	(14 372)	-	(1 660)	(10 779)	(9 119)	84.6%	(27 292)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-
Payments									
Repayment of borrowing	-	(629)	(909)	(7)	(446)	(682)	236	-34.6%	(629)
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	(629)	(909)	(7)	(446)	(682)	(236)	34.6%	(629)
NET INCREASE/ (DECREASE) IN CASH HELD	(2 981)	(0)	(0)	2 404	17 668	8 581	9 088	105.9%	8 455
Cash/cash equivalents at the year begin:	367	367	367	-	-	-	-	-	367
Cash/cash equivalents at the year end:	(2 614)	367	367	2 404	17 668	8 581	9 088	105.9%	8 822

Cash inflow for the month of March 2019 amounted to R 5.6 million relating to the VAT refund from SARS, DEA Grant and interest received on positive bank balances. The cash outflow amounted to R 3.2 million. Kindly refer to attached supporting schedule.

5.5. Aged debtors

The table below is an overview of aged debtors of the agency.

Buffalo City Metropolitan Development Agency - Supporting Table F3 Entity Aged debtors - M09 March

Detail	NT Code	Current Year 2018/19								Total	Bad Debts
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year		
Debtors Age Analysis By Income Source	1100										
Trade and Other Receivables from Exchange Transactions - Water	1200	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	1600	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	1810	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	1820	-	-	-	-	-	-	-	-	-	-
Other	1900	114	-	-	-	-	-	55	45	-	-
Total By Income Source	2000	-	-	-	-	-	-	-	-	-	-
Debtors Age Analysis By Customer Group	2100										
Organs of State	2200	-	-	-	-	-	-	55	45	100	-
Commercial	2300	-	-	-	-	-	-	-	-	-	-
Households	2400	-	-	-	-	-	-	-	-	-	-
Other	2500	114	-	-	-	-	-	-	-	114	-
Total By Customer Group	2600	114	-	-	-	-	-	55	45	213	-

The debtors are made up of property deposit, VAT receivable from SARS and the project management fees outstanding from the GCM project.

6.6 Aged creditors

The table below is an overview of aged creditors of the agency

Buffalo City Metropolitan Development Agency - Supporting Table F4 Entity Aged creditors - M09 March

Detail	NT Code	Current Year 2018/19								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	102	-	-	-	-	-	-	-	102
Loan repayments	0600	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	36	-	-	-	-	-	-	(1)	35
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	4 945	-	-	-	-	-	-	116	5 061
Total By Customer Type	2600	5 083	-	-	-	-	-	-	115	5 198

The Agency's creditors are made up of BCMM debt, trade creditors, and provident fund for staff members and the DEA waste management unspent grant.

6. BCMDA Challenges

6.1. Growing needs of the Agency warranting additional financial resources.

6.2. Office space as the staff complement has increased coupled by the lease agreement is coming to an end in June 2019 and the fact that the agency is not in a good financial position to procure a building for its operations.

7. RECOMMENDATION

7.1. It is recommended that the City Manager considers and notes the report and the challenges highlighted above.

A handwritten signature in black ink, appearing to be 'B. Nelana', written over a horizontal line. The signature is stylized and includes a large loop at the top.

MR B NELANA

CHIEF EXECUTIVE OFFICER

DATE: 09 APRIL 2019

Attachments: Annexure A - F Schedule

Annexure B - Cash flow report

ANNEXURE A

Municipal In-year reports & supporting tables

mSCOA Version 6.2

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Preparation Instructions

Municipality Name:

Municipal Entity Name:

CFO Name:

Tel: Fax:

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Reporting period:

MTREF:

Budget Year: 2018/19

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Showing / Hiding Columns

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Submission of Data

Preparing Data File for Submission

Buffalo City Metropolitan Development Agency - Table F1 Monthly Budget Statement Summary - M09 March

Description	2017/18	Current Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Investment revenue	145	789	459	44	369	344	0	7%	789
Transfers recognised - operational	21 724	32 033	31 952	-	29 847	32 033	(2)	-7%	32 033
Other own revenue	153	11 534	10 770	429	458	8 077	(8)	-94%	11 534
Total Revenue (excluding capital transfers and contributions)	22 022	44 355	43 181	472	30 675	40 454	(9 779)	(0)	44 355
Employee costs	14 481	21 727	20 636	1 323	11 015	15 477	(4 461)	(0)	21 727
Remuneration of Board Members	900	850	796	90	502	597	(95)	(0)	850
Depreciation and asset impairment	799	1 412	1 276	115	862	957	(96)	(0)	1 412
Finance charges	5	10	5	-	0	4	(4)	(0)	10
Materials and bulk purchases	-	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-
Other expenditure	8 162	20 356	20 468	1 551	8 443	15 351	(6 908)	(0)	20 356
Total Expenditure	24 347	44 355	43 181	3 078	20 822	32 385	(11 563)	(0)	44 355
Surplus/(Deficit)	(2 325)	(0)	(0)	(2 606)	9 853	8 068	1 785	0	(0)
Transfers recognised - capital	-	27 292	14 372	6	1 466	10 779	(9 313)	(0)	-
Contributions & Contributed assets	-	-	-	-	-	-	-	(0)	-
Surplus/(Deficit) after capital transfers & contributions	(2 325)	27 292	14 372	(2 600)	11 319	18 847	(7 528)	(0)	(0)
Taxation	(558)	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(1 767)	27 292	14 372	(2 600)	11 319	18 847	(7 528)	(0)	(0)
Capital expenditure & funds sources									
Capital expenditure	351	27 291	14 372	6	1 466	10 779	(9 313)	(0)	2 291
Transfers recognised - capital	-	27 292	14 372	6	1 466	10 779	(9 313)	(0)	27 292
Public contributions & donations	-	-	-	#REF!	-	-	-	-	-
Borrowing	-	-	-	#REF!	-	-	-	-	-
Internally generated funds	-	-	-	#REF!	-	-	-	-	-
Total sources of capital funds	-	27 292	14 372	#REF!	1 466	10 779	(9 313)	(0)	27 292
Financial position									
Total current assets	709	1 187	445		13 263				1 187
Total non current assets	2 194	2 370	2 199		2 170				2 370
Total current liabilities	3 465	1 965	2 283		6 115				1 965
Total non current liabilities	-	-	-		-				-
Community wealth/Equity	(562)	1 592	360		9 319				1 592
Cash flows									
Net cash from (used) operating	(2 630)	27 921	15 281	2 411	19 774	20 042	(267)	(0)	36 376
Net cash from (used) investing	(351)	(27 292)	(14 372)	-	(1 660)	(10 779)	9 119	(0)	(27 292)
Net cash from (used) financing	-	(629)	(909)	(7)	(446)	(682)	236	(0)	(629)
Cash/cash equivalents at the year end	(2 614)	367	367	2 404	17 668	8 581	9 088	0	8 822

Buffalo City Metropolitan Development Agency - Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M09 March

Description	2017/18 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	Current Year 2018/19		YTD variance	YTD variance %	Full Year Forecast
					YearTD actual	YearTD budget			
R thousands									
Revenue By Source									
Property rates	-	-	-	-	-	-	-	-	-
Service charges - electricity revenue	-	-	-	-	-	-	-	-	-
Service charges - water revenue	-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue	-	-	-	-	-	-	-	-	-
Service charges - refuse revenue	-	-	-	-	-	-	-	-	-
Service charges - other	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	-	-	-	-	-	-	-	-	-
Interest earned - external investments	145	789	459	44	369	344	25	7.4%	789
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-
Licences and permits	-	-	-	-	-	-	-	-	-
Agency services	-	990	248	-	-	186	(186)	-100.0%	990
Transfers and subsidies	21 724	32 033	31 952	-	29 847	32 033	(2 185)	-6.8%	32 033
Other revenue	153	10 544	10 522	429	458	7 892	(7 433)	-94.2%	10 544
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	22 022	44 355	43 181	472	30 675	40 454	(9 779)	-24.2%	44 355
Expenditure By Type									
Employee related costs	14 481	21 727	20 636	1 323	11 015	15 477	(4 461)	-28.8%	21 727
Remuneration of Directors	900	850	796	90	502	597	(95)	-15.9%	850
Debt impairment	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	799	1 412	1 276	115	862	957	(96)	-10.0%	1 412
Finance charges	5	10	5	-	0	4	(4)	-99.8%	10
Bulk purchases	-	-	-	-	-	-	-	-	-
Other materials	-	-	-	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-	-	-	-
Transfers and subsidies	-	-	-	-	-	-	-	-	-
Other expenditure	8 162	20 356	20 468	1 551	8 443	15 351	(6 908)	-45.0%	20 356
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-
Total Expenditure	24 347	44 355	43 181	3 078	20 822	32 385	(11 563)	-35.7%	44 355
Surplus/(Deficit)	(2 325)	(0)	(0)	(2 606)	9 853	8 068	1 785	22.1%	(0)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	-	27 292	14 372	6	1 466	10 779	(9 313)	-86.4%	-
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non profit Institutions, Private Enterprises, Public Corporations,	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) before taxation	(2 325)	27 292	14 372	(2 600)	11 319	18 847	(7 528)	-39.9%	(0)
Taxation	(558)	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	(1 767)	27 292	14 372	(2 600)	11 319	18 847	(7 528)		(0)

Galleries	-	-	-	-	-	-	-	-	-
Theatres	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-
Cemeteries/Crematoria	-	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-
Parks	-	-	-	-	-	-	-	-	-
Public Open Space	-	-	-	-	-	-	-	-	-
Nature Reserves	-	-	-	-	-	-	-	-	-
Public Ablution Facilities	-	-	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-	-	-
Stalls	-	-	-	-	-	-	-	-	-
Abattoirs	-	-	-	-	-	-	-	-	-
Airports	-	-	-	-	-	-	-	-	-
Taxi Ranks/Bus Terminals	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	-	25 000	12 000	-	-	9 000	9 000	100.0%	-
Indoor Facilities	-	-	-	-	-	-	-	-	-
Outdoor Facilities	-	25 000	12 000	-	-	9 000	9 000	100.0%	-
Capital Spares	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Monuments	-	-	-	-	-	-	-	-	-
Historic Buildings	-	-	-	-	-	-	-	-	-
Works of Art	-	-	-	-	-	-	-	-	-
Conservation Areas	-	-	-	-	-	-	-	-	-
Other Heritage	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Revenue Generating	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-
Non-revenue Generating	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-
Municipal Offices	-	-	-	-	-	-	-	-	-
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-
Building Plan Offices	-	-	-	-	-	-	-	-	-
Workshops	-	-	-	-	-	-	-	-	-
Yards	-	-	-	-	-	-	-	-	-
Stores	-	-	-	-	-	-	-	-	-
Laboratories	-	-	-	-	-	-	-	-	-
Training Centres	-	-	-	-	-	-	-	-	-
Manufacturing Plant	-	-	-	-	-	-	-	-	-
Depots	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-
Staff Housing	-	-	-	-	-	-	-	-	-
Social Housing	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	252	1 829	1 909	-	1 359	1 432	73	5.1%	1 829
Servitudes	-	-	-	-	-	-	-	-	-
Licences and Rights	252	1 829	1 909	-	1 359	1 432	73	5.1%	1 829
Water Rights	-	-	-	-	-	-	-	-	-
Effluent Licenses	-	-	-	-	-	-	-	-	-
Solid Waste Licenses	-	-	-	-	-	-	-	-	-
Computer Software and Applications	252	1 829	1 909	-	1 359	1 432	73	5.1%	1 829
Load Settlement Software Applications	-	-	-	-	-	-	-	-	-
Unspecified	-	-	-	-	-	-	-	-	-
Computer Equipment	99	193	193	6	107	144	38	26.1%	193
Computer Equipment	99	193	193	6	107	144	38	26.1%	193
Furniture and Office Equipment	-	270	270	-	-	203	203	100.0%	270
Furniture and Office Equipment	-	270	270	-	-	203	203	100.0%	270
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure	351	27 291	14 372	6	1 466	10 779	9 313	86.4%	2 291
Funded by:	-	-	-	-	-	-	-	-	-
National Government	-	-	-	-	-	-	-	-	-
Provincial Government	-	-	-	-	-	-	-	-	-
Parent Municipality	-	27 292	14 372	6	1 466	10 779	9 313	86.4%	27 292
District Municipality	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	-	27 292	14 372	6	1 466	10 779	9 313	0	27 292

Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	-	-	-	-	-	-	-	-	-
Total Capital Funding	-	27 292	14 372	6	1 466	10 779	9 313	0	27 292

References

1. Municipalities may choose to appropriate for capital expenditure for three years or for one year (if one year appropriation projected expenditure required for yr2 and yr3).
2. Include capital component of PPP unitary payment.
3. Include finance leases and PPP capital funding component of unitary payment
4. Total Capital Funding must balance with Total Capital Expenditure
6. Include contributions from Public Entities; e.g. Eskom

Buffalo City Metropolitan Development Agency - Table F4 Monthly Budget Statement - Financial Position - M09 March

Vote Description	2017/18	Current Year 2018/19			Full Year Forecast
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	
R thousands					
ASSETS					
Current assets					
Cash	344	155	155	4 580	155
Call investment deposits	23	1 032	290	8 437	1 032
Consumer debtors	-	-	-	45	-
Other debtors	309	-	-	168	-
Current portion of long-term receivables	-	-	-	-	-
Inventory	33	-	-	33	-
Total current assets	709	1 187	445	13 263	1 187
Non current assets					
Long-term receivables	-	-	-	-	-
Investments	-	-	-	-	-
Investment property	-	-	-	-	-
Property, plant and equipment	351	341	501	311	341
Agricultural	-	-	-	-	-
Biological	-	-	-	-	-
Intangible	1 221	2 029	1 698	1 859	2 029
Other non-current assets	622	-	-	-	-
Total non current assets	2 194	2 370	2 199	2 170	2 370
TOTAL ASSETS	2 903	3 557	2 643	15 433	3 557
LIABILITIES					
Current liabilities					
Bank overdraft	-	-	-	-	-
Borrowing	-	629	909	124	629
Consumer deposits	-	-	-	-	-
Trade and other payables	2 086	-	-	5 198	-
Provisions	1 378	1 335	1 374	793	1 335
Total current liabilities	3 465	1 965	2 283	6 115	1 965
Non current liabilities					
Borrowing	-	-	-	-	-
Provisions	-	-	-	-	-
Total non current liabilities	-	-	-	-	-
TOTAL LIABILITIES	3 465	1 965	2 283	6 115	1 965
NET ASSETS	(562)	1 592	360	9 319	1 592
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(562)	1 592	360	9 319	1 592
Reserves	-	-	-	-	-
Share capital	-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	(562)	1 592	360	9 319	1 592

References

1. Include 'Construction-work-in-progress' (disclosed separately in annual financial statements)
2. Net assets must balance with Total Community Wealth/Equity
3. Include deferred tax and tax provisions

check balance

Buffalo City Metropolitan Development Agency - Table F5 Monthly Budget Statement - Cash Flows - M09 March

Description	2017/18	Current Year 2018/19							Full Year Forecast
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Other revenue	153	11 534	10 770	5 557	6 107	8 077	(1 970)	-24.4%	11 534
Government - operating	21 724	34 324	34 324	-	34 324	34 324	0	0.0%	34 324
Government - capital	-	25 000	12 000	-	-	9 000	(9 000)	-100.0%	25 000
Interest	145	789	459	64	337	344	(7)	-2.1%	4 040
Dividends	-	-	-	-	-	-	-	-	-
Payments									
Suppliers and employees	(24 647)	(43 716)	(42 271)	(3 209)	(20 994)	(31 703)	10 709	-33.8%	(38 512)
Finance charges	(5)	(10)	(1)	-	-	(1)	1	-100.0%	(10)
Dividends paid	-	-	-	-	-	-	-	-	-
Transfers and Grants	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	(2 630)	27 921	15 281	2 411	19 774	20 042	(21 687)	-108.2%	36 376
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current debtors	-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	(351)	-	-	-	-	-	-	-	-
Payments									
Capital assets	-	(27 292)	(14 372)	-	(1 660)	(10 779)	9 119	-84.6%	(27 292)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(351)	(27 292)	(14 372)	-	(1 660)	(10 779)	(9 119)	84.6%	(27 292)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-
Payments									
Repayment of borrowing	-	(629)	(909)	(7)	(446)	(682)	236	-34.6%	(629)
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	(629)	(909)	(7)	(446)	(682)	(236)	34.6%	(629)
NET INCREASE/ (DECREASE) IN CASH HELD	(2 981)	(0)	(0)	2 404	17 668	8 581	9 088	105.9%	8 455
Cash/cash equivalents at the year begin:	367	367	367	-	-	-	-	-	367
Cash/cash equivalents at the year end:	(2 614)	367	367	2 404	17 668	8 581	9 088	105.9%	8 822

Buffalo City Metropolitan Development Agency - Supporting Table F1 Entity Material variance explanation - M09 March

Description	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
R thousands			
Revenue items			
Transfers and subsidies	(2 185)	The variance is caused by VAT as the actual revenue recognised excludes VAT and the budget actual is VAT incl.	None required
Other revenue and agency fees	(7 619)	1st tranche of the DEA grant was received on 1 March 2019 expenditure will therefore improve	
Expenditure items			
Total expenditure	(11 563)	The variances are caused by the DEA waste management which has only kickstarted on 1 Mar 2019	Waste management project business plan has been approved Expenditure is continuously being incurred
Capital Expenditure items			
Total capital expenditure	9 313	Expenditure on the Beach Front development project not yet started as the Agency is finalising design work.	Procurement processes are underway for all other capital expenditure
Cash flow items			
Cash flows from operating activities			
Measurable performance			
Total variance			

Buffalo City Metropolitan Development Agency - Supporting Table F3 Entity Aged debtors - M09 March

Detail	NT Code	Current Year 2018/19								Total	Bad Debts	>90 days
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year			
Debtors Age Analysis By Income Source	1100											
Trade and Other Receivables from Exchange Transactions - Water	1200	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	1600	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	1810	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	1820	-	-	-	-	-	-	-	-	-	-	-
Other	1900	114	-	-	-	-	-	55	45	-	-	-
Total By Income Source	2000	-	-	-	-	-	-	-	-	-	-	-
Debtors Age Analysis By Customer Group	2100											
Organs of State	2200	-	-	-	-	-	-	55	45	100	-	-
Commercial	2300	-	-	-	-	-	-	-	-	-	-	-
Households	2400	-	-	-	-	-	-	-	-	-	-	-
Other	2500	114	-	-	-	-	-	-	-	114	-	-
Total By Customer Group	2600	114	-	-	-	-	-	55	45	213	-	-

Buffalo City Metropolitan Development Agency - Supporting Table F4 Entity Aged creditors - M09 March

Detail	NT Code	Current Year 2018/19								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	102	-	-	-	-	-	-	-	102
Loan repayments	0600	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	36	-	-	-	-	-	-	(1)	35
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	4 945	-	-	-	-	-	-	116	5 061
Total By Customer Type	2600	5 083	-	-	-	-	-	-	115	5 198

Buffalo City Metropolitan Development Agency - Supporting Table F6 Entity Board member allowances & staff benefits - M09 March

Summary of Employee and Board Member remuneration	2017/18	Current Year 2018/19						YTD variance	YTD variance %	Full Year Forecast
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget				
R thousands	A	B	C						D	
Remuneration										
Board Members of Entities										
Basic Salaries	-	-	-	-	-	-	-	-	-	
Pension Contributions	-	-	-	-	-	-	-	-	-	
Medical Aid Contributions	-	-	-	-	-	-	-	-	-	
Motor vehicle allowance	-	-	-	-	-	-	-	-	-	
Cell phone allowance	-	-	-	-	-	-	-	-	-	
Housing allowance	-	-	-	-	-	-	-	-	-	
Other benefits and allowances	-	-	-	-	-	-	-	-	-	
In-kind benefits	-	-	-	-	-	-	-	-	-	
Board Fees	-	850	796	90	502	597	(95)	-15.9%	850	
Sub Total - Board Members of Entities	-	850	796	90	502	597	(95)	-15.9%	850	
% Increase		#DIV/0!	#DIV/0!						#DIV/0!	
Senior Managers of Entities										
Basic Salaries	-	5 785	5 771	467	4 299	4 328	(29)	-0.7%	5 785	
Pension Contributions	-	579	572	47	423	429	(6)	-1.5%	579	
Medical Aid Contributions	-	-	-	-	-	-	-	-	-	
Motor vehicle allowance	-	-	14	14	28	14	14	100.0%	-	
Cell phone allowance	-	-	-	-	-	-	-	-	-	
Housing allowance	-	-	-	-	-	-	-	-	-	
Other benefits or allowances	-	233	179	1	5	134	(129)	-96.0%	233	
Performance Bonus	-	378	404	-	-	303	(303)	-100.0%	378	
In-kind benefits	-	-	-	-	-	-	-	-	-	
Sub Total - Senior Managers of Entities	-	6 975	6 940	528	4 756	5 209	(453)	-8.7%	6 975	
% Increase		#DIV/0!	#DIV/0!						#DIV/0!	
Other Staff of Entities										
Basic Salaries	-	12 957	11 796	683	5 539	8 847	(3 307)	-37.4%	12 957	
Pension Contributions	-	850	819	71	554	614	(60)	-9.7%	850	
Medical Aid Contributions	-	-	-	-	-	-	-	-	-	
Motor vehicle allowance	-	60	120	10	90	90	-	-	60	
Cell phone allowance	-	-	-	-	-	-	-	-	-	
Housing allowance	-	-	48	28	56	-	56	#DIV/0!	-	
Overtime	-	-	-	-	-	-	-	-	-	
Performance Bonus	-	518	491	-	-	368	(368)	-100.0%	518	
Other benefits or allowances	-	367	422	3	20	317	(297)	-93.7%	367	
In-kind benefits	-	-	-	-	-	-	-	-	-	
Sub Total - Other Staff of Entities	-	14 752	13 695	794	6 260	10 235	(3 976)	-38.8%	14 752	
% Increase		#DIV/0!	#DIV/0!						#DIV/0!	
Total Municipal Entities remuneration	-	22 577	21 431	1 413	11 517	16 041	(4 523)	-28.2%	22 577	
Unpaid salary, allowances & benefits in arrears:	-	-	-	-	102	-				

Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	351	2 291	2 372	6	1 466	1 779	313	17.6%	2 291

Transport Assets									
<u>Land</u>	-	-	-	-	-	-	-	-	-
Land									
<u>Zoo's, Marine and Non-biological Animals</u>	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals									
Total Repairs and Maintenance Expenditure	-	15	10	-	0	0	7	96.1%	-

Transport Assets									
<u>Land</u>	-	-	-	-	-	-	-	-	-
Land									
<u>Zoo's, Marine and Non-biological Animals</u>	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals									
Total Depreciation	-	1 412	1 276	115	862	957	96	10.0%	-

Transport Assets									
Land	-	-	-	-	-	-	-	-	-
Land									
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals									
Total Capital Expenditure on upgrading of existing assets	-	25 000	12 000	-	-	9 000	9 000	100.0%	-

ANNEXURE B

BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY SOC LTD**SUMMARY CASH AND CASH EQUIVALENTS****SECOND QUARTER- MARCH 2019****2018/19****Working Capital**

Description	Amount
Cash and Investments Available	13,017,028.17
Cash and cash equivalents at beginning of the month (All	10,613,047.47
Total receipts	5,620,482.88
Interest	63,804.89
VAT Refund	206,672.99
DEA Grant	5,350,005.00
Payments made	3,216,502.18
Bank Charges (All Accounts)	1,403.16
Suppliers and Recruitment Costs	1,756,599.82
SARS Paye/Sdl/Uif - Provident Fund	361,438.83
Salaries,Wages,Allowances and Benefits	973,301.73
Staff Claims	27,412.73
Board and Audit Committee remuneration	96,345.91
Total cash and investments available	13,017,028.17