REPORT TO EXECUTIVE MAYOR: 12 APRIL 2018

File No.:5/1/1/1[17/18]

Author: Acting City Manager (Apanna Naidoo)/sp

STATEMENT OF FINANCIAL PERFORMANCE AND THE IMPLEMENTATION OF THE 2017/18 BUDGET FOR THE PERIOD ENDED 31 MARCH 2018

1. PURPOSE

The purpose of the report is for the Executive Mayor to consider and note the statement of financial performance and the implementation of the 2017/18 budget of the Buffalo City Metropolitan Municipality for the period ended 31 March 2018.

2. AUTHORITY

Executive Mayor

OFFICE OF THE EXECUTIVE MAYOR
RECEIVED
13 APR 2018
BUFFALO CITY METROPOLITAN MUNICIPALITY

3. LEGAL / STATUTORY REQUIREMENTS

3.1. The Constitution of the Republic of South Africa, 1996

3.2. Municipal Finance Management Act No 56, 2003 Chapter 7, Section 71

3.3. Municipal Budget and Reporting Regulations, 2009

4. BACKGROUND

In terms of Section 71 of the Municipal Finance Management Act No 56, 2003, *"the Accounting Officer of a municipality must by no later than 10 working days after the end of each month submit to the Mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget".*

According to the Municipal Budget Reporting and Regulations (MBRR), 2009, *"the monthly budget statement of a municipality must be in a format specified in Schedule C and include all the required tables, charts and explanatory information taking into account any guidelines issued by the Minister in terms of S168(1) of the Act"* (MFMA).

This report follows the legislative requirements of the Municipal Budget and Reporting Regulations (Schedule C format).

5. RESOLUTIONS

It is recommended that:

(i) The Executive Mayor considers and notes the report on the statement of financial performance and the implementation of the 2017/18 budget for the period ended 31 March 2018 including supporting documentation attached as Annexure A to F.

(ii) The Executive Mayor notes the spending trend on capital and operating projects as well as the reasons for such an expenditure as indicated in section 14 and 15 respectively of this report.

(iii) The Executive Mayor notes the year to date collection rate for the period ended 31 March 2018 of 85.09%.

11/4/18

A. NAIDOO **DATE**

ACTING CITY MANAGER

BUFFALO CITY METROPOLITAN MUNICIPALITY

SIYABULELA PETER/ AX

17. MUNICIPAL MANAGER'S QUALITY CERTIFICATION

QUALITY CERTIFICATE

I, APANNA NAIDOO, the Acting City Manager of Buffalo City Metropolitan Municipality do hereby certify that –

☐ The monthly budget statement (Section 71 Report)

for the period ending **March 2018** has been prepared in accordance with the Municipal Finance Management Act 2003 and Regulations made under that Act.

Print name: Apanna Naidoo

Acting City Manager of Buffalo City Metropolitan Municipality, BUF

Signature: .....

Date: .....11/4/2018.....