

Buffalo City Development Agency - Table D1 Budget Summary

Description	2021/22	2022/23	2023/24	Current Year 2024/25			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands									
<u>Financial Performance</u>									
Property rates	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–
Investment revenue	722	1 117	1 686	1 656	1 656	1 656	1 731	1 811	1 894
Transfer and subsidies - Operational	46 384	376	7 309	87 230	87 230	87 230	36 576	38 430	40 030
Other own revenue	6 899	2 055	873	–	–	–	22 359	24 594	27 054
Total Revenue (excluding capital transfers and contributions)	54 004	3 548	9 868	88 886	88 886	88 886	60 665	64 835	68 977
Employee costs	26 106	43 592	45 713	49 416	49 416	49 416	38 722	41 924	44 526
Remuneration of councillors	–	–	–	–	–	–	–	–	–
Depreciation and Debt impairment	1 114	829	1 083	518	518	518	960	1 060	1 160
Finance charges	0	0	27	2	2	2	2	3	5
Inventory consumed and bulk purchases	1 777	3 585	33	3 168	3 168	3 168	–	–	–
Transfers and subsidies	221	–	–	–	–	–	–	–	–
Other expenditure	24 768	28 829	16 810	35 781	35 781	35 781	20 981	21 848	23 287
Total Expenditure	53 986	76 835	63 666	88 886	88 886	88 886	60 665	64 835	68 977
Surplus/(Deficit)	18	(73 287)	(53 799)	–	–	–	–	–	–
Transfers and subsidies - capital (monetary allocations)	631	12 043	16 742	250	250	250	1 485	1 634	1 797
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	650	(61 244)	(37 056)	250	250	250	1 485	1 634	1 797
Income Tax	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	650	(61 244)	(37 056)	250	250	250	1 485	1 634	1 797
<u>Capital expenditure & funds sources</u>									
Capital expenditure	631	269	677	250	250	250	2	1 485	1 634
Transfers recognised - capital	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–
Internally generated funds	631	269	677	250	250	250	1 485	1 634	1 797
Total sources of capital funds	631	269	677	250	250	250	1 485	1 634	1 797
<u>Financial position</u>									
Total current assets	62 586	23 216	45 268	20 322	37 438	37 438	25 471	25 728	32 364
Total non current assets	2 308	1 940	1 505	1 672	1 406	1 406	2 164	2 191	2 437
Total current liabilities	35 061	18 281	32 828	36 807	10 557	10 557	4 701	4 967	2 841
Total non current liabilities	6 498	–	56	4 574	–	–	–	–	–
Community wealth/Equity	23 336	6 874	13 890	(19 387)	28 287	28 287	22 934	22 952	31 960

Description	2021/22	2022/23	2023/24	Current Year 2024/25			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands									
Cash flows									
Net cash from (used) operating	1 620	20	17 698	768	768	768	(9 071)	1 883	8 097
Net cash from (used) investing	(515)	(466)	(372)	(250)	(230)	–	(1 485)	(1 634)	(1 797)
Net cash from (used) financing	–	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	18 981	18 534	35 861	26 560	36 399	768	25 304	25 554	31 854

Buffalo City Development Agency - Table D2 Budgeted Financial Performance (revenue and expenditure)

Description	Ref	2021/22	2022/23	2023/24	Current Year 2024/25				2025/26 Medium Term Revenue & Expenditure		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousand	1										
Revenue	1										
Exchange Revenue											
Service charges - Electricity											
Service charges - Water											
Service charges - Waste Water Management											
Service charges - Waste Management											
Sale of Goods and Rendering of Services		-	-	0	-	-	-	0	-	-	-
Agency services		6 658	2 009	783	-	-	-	-	-	-	-
Interest											
Interest earned from Receivables											
Interest earned from Current and Non Current Assets		722	1 117	1 686	1 656	1 656	1 656	1 888	1 731	1 811	1 894
Dividends											
Rent on Land											
Rental from Fixed Assets		-	-	90	-	-	-	-	-	-	-
Licence and permits											
Special rating levies											
Operational Revenue		143	46	-	-	-	-	-	22 359	24 594	27 054
Non-Exchange Revenue	2										
Property rates											
Surcharges and Taxes											
Fines, penalties and forfeits											
Licences or permits											
Transfer and subsidies - Operational		46 384	376	7 309	87 230	87 230	87 230	3 829	36 576	38 430	40 030
Interest											
Fuel Levy											
Operational Revenue											
Gains on disposal of Assets		98	-	-	-	-	-	-	-	-	-
Other Gains											
Discontinued Operations											
Total Revenue (excluding capital transfers and contributions)		54 004	3 548	9 868	88 886	88 886	88 886	5 717	60 665	64 835	68 977
Expenditure											
Employee related costs		26 106	43 592	45 713	49 416	49 416	49 416	16 534	38 722	41 924	44 526
Remuneration of councillors											
Bulk purchases - electricity	2										
Inventory consumed	5	1 777	3 585	33	3 168	3 168	3 168	128	-	-	-
Debt impairment	4										
Depreciation and asset impairment		1 114	829	1 083	518	518	518	443	960	1 060	1 160

Description	Ref	2021/22	2022/23	2023/24	Current Year 2024/25				2025/26 Medium Term Revenue & Expenditure		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousand	1										
Finance charges		0	0	27	2	2	2	-	2	3	5
Contracted services		18 467	19 437	8 702	27 218	27 218	27 218	4 517	12 418	12 918	14 124
Transfers and subsidies		221	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off		-	-	-	-	-	-	-	-	-	-
Operational costs	3	6 279	9 342	8 121	8 562	8 562	8 562	4 294	8 562	8 930	9 162
Losses on disposal of Assets		22	26	-	-	-	-	-	-	-	-
Other Losses		-	22	(13)	-	-	-	-	-	-	-
Total Expenditure		53 986	76 835	63 666	88 886	88 886	88 886	25 915	60 665	64 835	68 977
Surplus/(Deficit)		18	(73 287)	(53 799)	-	-	-	(20 198)	-	-	-
Transfers and subsidies - capital (monetary allocations)		631	12 043	16 742	250	250	250	-	1 485	1 634	1 797
Transfers and subsidies - capital (in-kind)											
Surplus/(Deficit) after capital transfers & contributions		650	(61 244)	(37 056)	250	250	250	(20 198)	1 485	1 634	1 797
Income Tax		-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax		650	(61 244)	(37 056)	250	250	250	(20 198)	1 485	1 634	1 797
Share of Surplus/Deficit attributable to Joint Venture											
Share of Surplus/Deficit attributable to Minorities											
Surplus/(Deficit) attributable to municipality		650	(61 244)	(37 056)	250	250	250	(20 198)	1 485	1 634	1 797
Share of Surplus/Deficit attributable to Associate											
Intercompany/Parent subsidiary transactions		-	44 254	44 071	-	-	-	38 388	-	-	-
Surplus/ (Deficit) for the year		650	(16 990)	7 015	250	250	250	18 190	1 485	1 634	1 797

Vote Description	Ref	2021/22	2022/23	2023/24	Current Year 2024/25			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands	1									
Licences and Rights		255	–	197	100	100	100	–	500	500
<i>Water Rights</i>		–	–	–	–	–	–	–	–	–
<i>Effluent Licenses</i>		–	–	–	–	–	–	–	–	–
<i>Solid Waste Licenses</i>		–	–	–	–	–	–	–	–	–
<i>Computer Software and Applications</i>		255	–	197	100	100	100	–	500	500
<i>Load Settlement Software Applications</i>		–	–	–	–	–	–	–	–	–
<i>Unspecified</i>		–	–	–	–	–	–	–	–	–
Computer Equipment		141	225	439	100	100	100	0	500	549
Computer Equipment		141	225	439	100	100	100	0	500	549
Furniture and Office Equipment		235	44	40	50	50	50	2	485	585
Furniture and Office Equipment		235	44	40	50	50	50	2	485	585
Machinery and Equipment		–	–	–	–	–	–	–	–	–
Machinery and Equipment		–	–	–	–	–	–	–	–	–
Transport Assets		–	–	–	–	–	–	–	–	–
Transport Assets		–	–	–	–	–	–	–	–	–
Land		–	–	–	–	–	–	–	–	–
Land		–	–	–	–	–	–	–	–	–
Zoo's, Marine and Non-biological Animals		–	–	–	–	–	–	–	–	–
Zoo's, Marine and Non-biological Animals		–	–	–	–	–	–	–	–	–
Living resources		–	–	–	–	–	–	–	–	–
Mature		–	–	–	–	–	–	–	–	–
<i>Policing and Protection</i>		–	–	–	–	–	–	–	–	–
<i>Zoological plants and animals</i>		–	–	–	–	–	–	–	–	–
Immature		–	–	–	–	–	–	–	–	–
<i>Policing and Protection</i>		–	–	–	–	–	–	–	–	–
<i>Zoological plants and animals</i>		–	–	–	–	–	–	–	–	–
Total capital expenditure on assets	1	631	269	677	250	250	250	2	1 485	1 634

Funded by:										
National Government		–	–	–	–	–	–	–	–	–
Provincial Government										
Parent Municipality		–	–	–	–	–	–	–	–	–
District Municipality										
Transfers recognised - capital		–	–	–	–	–	–	–	–	–
Borrowing	3									
Internally generated funds		631	269	677	250	250	250	1 485	1 634	1 797
Total Capital Funding	4	631	269	677	250	250	250	1 485	1 634	1 797

Buffalo City Development Agency - Table D4 Budgeted Financial Position

Description	Ref	2021/22	2022/23	2023/24	Current Year 2024/25				Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands											
ASSETS											
Current assets											
Cash and cash equivalents		20 433	19 987	37 224	11 347	35 347	35 347		25 304	25 554	31 854
Trade and other receivables from exchange transactions	1				8 500	1 600	1 600		–	–	–
Receivables from non-exchange transactions	1	42 090	3 189	7 992	–	–	–		–	–	–
Current portion of non-current receivables					–	–	–		–	–	–
Inventory	2	62	40	52	38	54	54		67	70	74
VAT					436	436	436		100	105	436
Other current assets					–	–	–		–	–	–
Total current assets		62 586	23 216	45 268	20 322	37 438	37 438	–	25 471	25 728	32 364
Non current assets											
Investments	3										
Investment property											
Property, plant and equipment		1 532	1 203	1 021	931	693	693		986	986	1 084
Biological assets					–	–	–		–	–	–
Living and non-living resources					–	–	–		–	–	–
Heritage assets					–	–	–		–	–	–
Intangible assets	1	776	737	483	741	713	713		1 178	1 204	1 352
Trade and other receivables from exchange transactions							–		–	–	–
Non-current receivables from non-exchange transactions							–		–	–	–
Other non-current assets							–		–	–	–
Other non-current assets							–		–	–	–
Total non current assets		2 308	1 940	1 505	1 672	1 406	1 406	–	2 164	2 191	2 437
TOTAL ASSETS		64 894	25 156	46 773	21 994	38 844	38 844	–	27 635	27 919	34 800
LIABILITIES											
Current liabilities											
Bank overdraft											
Financial liabilities				158							
Consumer deposits											
Trade and other payables from exchange transactions	4	32 620	15 139	17 389	36 500	8 200	8 200		2 441	2 671	544
Trade and other payables from non-exchange transactions	5		1 354	12 223	–	–			–	–	–
Provision		2 441	986	2 057	307	2 357	2 357		2 260	2 296	2 296
VAT			713	849		–					
Other current liabilities			89	153							
Total current liabilities		35 061	18 281	32 828	36 807	10 557	10 557	–	4 701	4 967	2 841

Description	Ref	2021/22	2022/23	2023/24	Current Year 2024/25				Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands											
Non current liabilities											
Financial liabilities	6			56							
Provision	7	6 498	–	–	4 574	–	–		–	–	–
Long term portion of trade payables											
Other non-current liabilities											
Total non current liabilities		6 498	–	56	4 574	–	–	–	–	–	–
TOTAL LIABILITIES		41 559	18 281	32 883	41 380	10 557	10 557	–	4 701	4 967	2 841
NET ASSETS	2	23 336	6 874	13 890	(19 387)	28 287	28 287	–	22 934	22 952	31 960
COMMUNITY WEALTH/EQUITY											
Accumulated surplus/(deficit)	8	23 336	6 874	13 890	(19 387)	28 287	28 287	–	22 934	22 952	31 960
Reserves and funds	9	–	–	–	–	–	–	–	–	–	–
Other		–	–	–	–	–	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	2	23 336	6 874	13 890	(19 387)	28 287	28 287	–	22 934	22 952	31 960

Buffalo City Development Agency - Table D5 Budgeted Cash Flow

Description	Ref	2021/22	2022/23	2023/24	Current Year 2024/25				Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands											
CASH FLOW FROM OPERATING ACTIVITIES											
Receipts											
Property rates											
Service charges											
Other revenue		(23 254)	–	(3 930)	–	–	–		–	–	
Transfers and Subsidies - Operational	1	53 890	88 743	78 992	87 480	89 080	89 080		128 130	95 520	103 528
Transfers and Subsidies - Capital	1	–	–	–		–	–				
Interest		722	1 272	1 686	1 656	2 264	2 264		1 731	1 811	1 894
Dividends						–	–				
Payments	2										
Suppliers and employees		(29 738)	(89 996)	(59 049)	(88 365)	(90 574)	(90 574)		(138 820)	(95 332)	(97 196)
Finance charges		(0)	(0)	–	(2)	(2)	(2)		(2)	(2)	(3)
Transfers and Subsidies		–	–		–	–	–		(110)	(114)	(126)
NET CASH FROM/(USED) OPERATING ACTIVITIES		1 620	20	17 698	768	768	768	–	(9 071)	1 883	8 097
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Proceeds on disposal of PPE		116	22	–	–	–	–		–	–	–
VAT Ccontrol (Receipts)											
Decrease (increase) in non-current receivables											
Decrease (increase) in non-current investments											
Payments											
Capital assets		(631)	(488)	(372)	(250)	(230)			(1 485)	(1 634)	(1 797)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(515)	(466)	(372)	(250)	(230)	–	–	(1 485)	(1 634)	(1 797)
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Short term loans											
Borrowing long term/refinancing											
Increase (decrease) in consumer deposits											
Payments											
Repayment of borrowing		–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES		–	–	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	1	1 105	(447)	17 327	518	538	768	–	(10 556)	249	6 300
Cash/cash equivalents at the year begin:	2	17 876	18 981	18 534	26 042	35 861		35 861	35 861	25 304	25 554
Cash/cash equivalents at the year end:	2	18 981	18 534	35 861	26 560	36 399	768	35 861	25 304	25 554	31 854

Buffalo City Development Agency - Supporting Table SD1 Measurable performance targets

[illegible]

Buffalo City Development Agency - Supporting Table SD2 Financial and non-financial indicators

Description of indicator	Basis of calculation	Ref	2021/22	2022/23	2023/24	Current Year 2024/25				Medium Term Revenue and Expenditure Framework		
			Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
<u>Borrowing Management</u>												
Credit Rating												
Capital Charges to Operating Expenditure	Finance charges & Depreciation / Operating Expenditure		2%	1%	2%	1%	1%	1%	2%	2%	2%	2%
Borrowed funding of capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions		0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%
<u>Safety of Capital</u>												
Gearing	Long Term Borrowing / Funds & Reserves		0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
<u>Liquidity</u>												
Current Ratio	Current assets / current liabilities		1,79	1,27	1,38	0,55	3,55	3,55	0,00	5,42	5,18	11,39
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days		1,79	1,27	1,38	0,55	3,55	3,55	0,00	5,42	5,18	11,39
Liquidity Ratio	Monetary Assets / Current Liabilities		0,58	1,09	1,13	0,31	3,35	3,35	0,00	5,38	5,14	11,21
<u>Revenue Management</u>												
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts / Last 12 Mths Billing			0%	0%	0%	0%	0%	0%	0%	0%	0%
Current Debtors Collection Rate (Cash receipts % of Ratepayer & Other revenue)			0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		78%	90%	81%	10%	2%	2%	0%	0%	0%	0%
Longstanding Debtors Reduction Due To Recovery	Debtors > 12 Mths Recovered / Total Debtors > 12 Months Old											
<u>Creditors Management</u>												
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))											
Creditors to Cash and Investments			0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%
<u>Funding of Provisions</u>												
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions											
<u>Other Indicators</u>												
Electricity Distribution Losses (2)	Total Volume Losses (kW) Total Cost of Losses (Rand '000) % Volume (units purchased and generated less units sold)/units purchased and generated	1										
Water Distribution Losses (2)	Total Volume Losses (kℓ) Total Cost of Losses (Rand '000) % Volume (units purchased and generated less units sold)/units purchased and generated											
Employee costs	Employee costs/Total Revenue - capital revenue		48,3%	1228,5%	463,3%	56%	56%	56%	289%	64%	65%	65%
Remuneration	Total remuneration/(Total Revenue - capital revenue)		0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0,0%	19,0%	0,2%	23%	23%	23%	0%	10%	0%	0%

ANNEXURE AA

Description of indicator	Basis of calculation	Ref	2021/22	2022/23	2023/24	Current Year 2024/25				Medium Term Revenue and Expenditure Framework		
			Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
Finance charges & Depreciation	FC&D/(Total Revenue - capital revenue)		2,1%	23,4%	11,3%	1%	1%	1%	8%	2%	2%	2%
<u>Financial viability indicators</u>												
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)		41 641,9	-	1 094,9	708,3	-	-	860,5	10 504,4	10 467,4	-
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		0%	0,0%	0,0%	0%	0%	0%	0%	0%	0%	0%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		7%	0,8	0,1	0,0	0,0	0,0	-	0,4	0,0	0,0

Buffalo City Development Agency - Supporting Table SD3 Budgeted Investment Portfolio

Investments by Maturity	Ref	Period of Investment	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate	Commission Paid (Rands)	Commission Recipient	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
Name of institution & investment ID		Yrs/Months												
First National Bank - 62098719358		1 year	fixed deposit	Yes	Fixed	-	-		2022/06/30	995	-	-	-	-
														-
														-
														-
														-
														-
														-
														-
														-
														-
	1				-	-	-			995	-	-	-	995

Buffalo City Development Agency - Supporting Table SD4 Board member allowances and staff benefits

Summary of Employee and Board Member remuneration	Ref	2021/22	2022/23	2023/24	Current Year 2024/25				Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
		A	B	C	D	E	F		G	H	I
R thousands											
Remuneration											
Board Members of Entities											
Basic Salaries and Wages		2 639	–	1 975	1 256	1 256	1 256	703	2 683	2 783	2 883
Pension and UIF Contributions											
Medical Aid Contributions											
Overtime											
Performance Bonus											
Motor Vehicle Allowance		18	–	–	28	28	28	–	28	29	31
Cellphone Allowance		–	–	–	–	–	–	–	–	–	–
Housing Allowances											
Other benefits and allowances		–	–	–	–	–	–	12	–	–	–
Board Fees											
Payments in lieu of leave											
Long service awards											
Post-retirement benefit obligations											
Sub Total - Board Members of Entities	1	2 657	–	1 975	1 284	1 284	1 284	715	2 711	2 812	2 914
% increase				#DIV/0!	(0)	(0)		(0)	0	0	3,6%
Senior Managers of Entities											
Basic Salaries and Wages		7 614	12 821	5 700	11 296	11 296	11 296	4 749	10 346	10 446	11 546
Pension and UIF Contributions		1 247	1 528	173	1 241	1 241	1 241	123	1 238	1 238	1 238
Medical Aid Contributions											
Overtime											
Performance Bonus		596	606	562	592	592	592	–	587	587	587
Motor Vehicle Allowance		–	–	–	–	–	–	50	–	–	–
Cellphone Allowance		–	–	–	–	–	–	36	–	–	–
Housing Allowances											
Other benefits and allowances											
Payments in lieu of leave		–	–	–	–	–	–	–	–	–	–
Long service awards											
Post-retirement benefit obligations											
Sub Total - Senior Managers of Entities	1	9 457	14 955	6 435	13 130	13 130	13 130	4 958	12 172	12 272	13 372
% increase			0	(0)	0	0		(0)	0	0	9,0%
Other Staff of Entities											
Basic Salaries and Wages		11 997	27 275	34 068	29 798	29 798	29 798	9 916	19 798	22 798	24 198
Pension and UIF Contributions		605	676	1 723	1 882	1 882	1 882	901	1 782	1 782	1 782

Summary of Employee and Board Member remuneration	Ref	2021/22	2022/23	2023/24	Current Year 2024/25				Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
		A	B	C	D	E	F		G	H	I
R thousands											
Medical Aid Contributions	1										
Overtime											
Performance Bonus		559	–	791	2 451	2 451	2 451	–	2 151	2 151	2 151
Motor Vehicle Allowance		110	60	170	60	60	60	10	60	60	60
Cellphone Allowance		–	–	–	–	–	–	35	–	–	–
Housing Allowances		48	48	12	48	48	48	–	48	48	48
Other benefits and allowances											
Payments in lieu of leave											
Long service awards											
Post-retirement benefit obligations		673	579	540	763	763	763	–	–	–	–
Sub Total - Other Staff of Entities		13 992	28 637	37 303	35 003	35 003	35 003	10 861	23 840	26 840	28 240
% increase			0	0	(0)	(0)		(0)	0	0	5,2%
Total Municipal Entities remuneration		26 106	43 592	45 713	49 416	49 416	49 416	16 534	38 722	41 924	44 526

Buffalo City Development Agency - Supporting Table SD5 Summary of personnel numbers

Summary of Personnel Numbers		Ref	2023/24			Current Year 2024/25			Budget Year 2025/26			
Number		1	Positions	Permanent employees	Contract employees	Positions	Permanent employees	Contract employees	Positions	Permanent employees	Contract employees	
Municipal Council and Boards of Municipal Entities		3 4 2 6										
Councillors (Political Office Bearers plus Other Councillors)												
Board Members of municipal entities												
Municipal entity employees												
CEO and Senior Managers												
Other Managers												
Professionals				–	–	–	–	–	–	–	–	–
Finance												
Spatial/town planning												
Information Technology												
Roads												
Electricity												
Water												
Sanitation												
Refuse												
Other												
Technicians				–	–	–	–	–	–	–	–	–
Finance												
Spatial/town planning												
Information Technology												
Roads												
Electricity												
Water												
Sanitation												
Refuse												
Other												
Clerks (Clerical and administrative)												
Service and sales workers												
Skilled agricultural and fishery workers												
Craft and related trades												
Plant and Machine Operators												
Elementary Occupations												
Total Personnel Numbers			–	–	–	–	–	–	–	–	–	
% increase				–	–	–	–	–	–	–	–	
Total entity employees headcount		5										
Finance personnel headcount		7										
Human Resources personnel headcount		7										

Buffalo City Development Agency - Supporting Table SD6 Budgeted monthly cash and revenue/expenditure

Description	Budget Year 2025/26												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands															
Operating Revenue By Source															
Exchange Revenue															
Service charges - Electricity												-	-	-	-
Service charges - Water												-	-	-	-
Service charges - Waste Water Management												-	-	-	-
Service charges - Waste Management												-	-	-	-
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest												-	-	-	-
Interest earned from Receivables												-	-	-	-
Interest earned from Current and Non Current Assets	-	-	-	-	-	-	-	-	-	-	-	1 731	1 731	1 811	1 894
Dividends												-	-	-	-
Rent on Land												-	-	-	-
Rental from Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licence and permits												-	-	-	-
Special rating levies												-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	22 359	22 359	24 594	27 054
Non-Exchange Revenue															
Property rates												-	-	-	-
Surcharges and Taxes												-	-	-	-
Fines, penalties and forfeits												-	-	-	-
Licences or permits												-	-	-	-
Transfer and subsidies - Operational	-	-	-	-	-	-	-	-	-	-	-	36 576	36 576	38 430	40 030
Interest												-	-	-	-
Fuel Levy												-	-	-	-
Operational Revenue												-	-	-	-
Gains on disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains												-	-	-	-
Discontinued Operations												-	-	-	-
Total Revenue (excluding capital transfers and contributions)	-	-	-	-	-	-	-	-	-	-	-	60 665	60 665	64 835	68 977
Operating Expenditure By Type															
Employee related costs	-	-	-	-	-	-	-	-	-	-	-	38 722	38 722	41 924	44 526
Remuneration of councillors												-	-	-	-
Bulk purchases - electricity												-	-	-	-
Inventory consumed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt impairment												-	-	-	-
Depreciation and asset impairment	-	-	-	-	-	-	-	-	-	-	-	960	960	1 060	1 160
Finance charges	-	-	-	-	-	-	-	-	-	-	-	2	2	3	5
Contracted services	-	-	-	-	-	-	-	-	-	-	-	12 418	12 418	12 918	14 124
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational costs	-	-	-	-	-	-	-	-	-	-	-	8 562	8 562	8 930	9 162
Losses on disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditure	-	-	-	-	-	-	-	-	-	-	-	60 665	60 665	64 835	68 977

Capital expenditure by Asset Class/Sub-class

ANNEXURE AA

[illegible]

ANNEXURE AA

[illegible]

ANNEXURE AA

Description	Budget Year 2025/26												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands															
Load Settlement Software Applications												-	-	-	-
Unspecified												-	-	-	-
													-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-	-	-	0	0	500	549
Computer Equipment	-	-	-	-	-	-	-	-	-	-	-	0	0	500	549
													-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-	-	-	2	2	485	585
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-	-	-	2	2	485	585
													-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
													-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transport Assets												-	-	-	-
													-	-	-
Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Land												-	-	-	-
													-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals												-	-	-	-
													-	-	-
Living resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mature	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Policing and Protection													-	-	-
Zoological plants and animals													-	-	-
Immature	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Policing and Protection													-	-	-
Zoological plants and animals													-	-	-
Total capital expenditure	-	-	-	-	-	-	-	-	-	-	-	2	2	1 485	1 634

CASH FLOW FROM OPERATING ACTIVITIES[illegible]

ANNEXURE AA

Description	Budget Year 2025/26												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands															
CASH FLOWS FROM INVESTING ACTIVITIES															
Receipts															
Proceeds on disposal of PPE												–	–	–	–
VAT Control (Receipts)												–	–	–	–
Decrease (increase) other non-current receivables												–	–	–	–
Decrease (increase) in non-current investments												–	–	–	–
Payments															
Capital assets	–	–	–	–	–	–	–	–	–	–	–	(1 485)	(1 485)	(1 634)	(1 797)
NET CASH FROM/(USED) INVESTING ACTIVITIES	–	–	–	–	–	–	–	–	–	–	–	(1 485)	(1 485)	(1 634)	(1 797)
CASH FLOWS FROM FINANCING ACTIVITIES															
Receipts															
Short term loans												–	–	–	–
Borrowing long term/refinancing												–	–	–	–
Increase (decrease) in consumer deposits												–	–	–	–
Payments															
Repayment of borrowing	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	21	21	21	21	21	21	21	21	21	21	21	(10 785)	(10 556)	249	6 300
Cash/cash equivalents at the year begin:	442	463	484	504	525	546	567	587	608	629	650	29 855	35 861	25 304	25 554
Cash/cash equivalents at the year end:	463	484	504	525	546	567	587	608	629	650	671	19 071	25 304	25 554	31 854

Buffalo City Development Agency - Supporting Table SD7a Capital expenditure on new assets by asset class

[illegible]

ANNEXURE AA

[illegible]

ANNEXURE AA

[illegible]

Description R thousand	Ref 1	2021/22	2022/23	2023/24	Current Year 2024/25				Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
Non-revenue Generating		–	–	–	–	–	–	–	–	–	–
Improved Property											
Unimproved Property											
Other assets		–	–	–	–	–	–	–	–	–	–
Operational Buildings		–	–	–	–	–	–	–	–	–	–
Municipal Offices											
Pay/Enquiry Points											
Building Plan Offices											
Workshops											
Yards											
Stores											
Laboratories											
Training Centres											
Manufacturing Plant											
Depots											
Capital Spares											
Housing		–	–	–	–	–	–	–	–	–	–
Staff Housing											
Social Housing											
Capital Spares											
Biological or Cultivated Assets		–	–	–	–	–	–	–	–	–	–
Biological or Cultivated Assets											
Intangible Assets		255	–	197	100	100	100	–	500	500	500
Servitudes											
Licences and Rights		255	–	197	100	100	100	–	500	500	500
Water Rights											
Effluent Licenses											
Solid Waste Licenses											
Computer Software and Applications		255	–	197	100	100	100	–	500	500	500
Load Settlement Software Applications											
Unspecified											
Computer Equipment		141	225	439	100	100	100	0	500	549	600
Computer Equipment		141	225	439	100	100	100	0	500	549	600
Furniture and Office Equipment		235	44	40	50	50	50	2	485	585	697

Description R thousand	Ref	2021/22	2022/23	2023/24	Current Year 2024/25				Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
Furniture and Office Equipment	1	235	44	40	50	50	50	2	485	585	697
<u>Machinery and Equipment</u>		-	-	-	-	-	-	-	-	-	-
Machinery and Equipment		-	-	-	-	-	-	-	-	-	-
<u>Transport Assets</u>		-	-	-	-	-	-	-	-	-	-
Transport Assets											
<u>Land</u>		-	-	-	-	-	-	-	-	-	-
Land											
<u>Zoo's, Marine and Non-biological Animals</u>		-	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals											
<u>Living resources</u>		-	-	-	-	-	-	-	-	-	-
Mature		-	-	-	-	-	-	-	-	-	-
<i>Policing and Protection</i>											
<i>Zoological plants and animals</i>											
Immature		-	-	-	-	-	-	-	-	-	-
<i>Policing and Protection</i>											
<i>Zoological plants and animals</i>											
Total Capital Expenditure on new assets	1	631	269	677	250	250	250	2	1 485	1 634	1 797

Buffalo City Development Agency - Supporting Table SD7b Capital expenditure on renewal of existing assets by asset class

[illegible]

ANNEXURE AA

[illegible]

ANNEXURE AA

[illegible]

ANNEXURE AA

[illegible]

ANNEXURE AA

[illegible]

Buffalo City Development Agency - Supporting Table SD7c Expenditure on repairs and maintenance by asset class

[illegible]

ANNEXURE AA

[illegible]

ANNEXURE AA

[illegible]

ANNEXURE AA

[illegible]

Description R thousand	Ref	2021/22	2022/23	2023/24	Current Year 2024/25				Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
Furniture and Office Equipment	1	–	–	–	–	–	–	–	–	–	–
<u>Machinery and Equipment</u>		–	656	–	20 252	20 252	20 252	–	6 252	–	–
Machinery and Equipment		–	656	–	20 252	20 252	20 252	–	6 252	–	–
<u>Transport Assets</u>		–	5	–	22	22	22	–	22	–	–
Transport Assets		–	5	–	22	22	22	–	22	–	–
<u>Land</u>		–	–	–	–	–	–	–	–	–	–
Land											
<u>Zoo's, Marine and Non-biological Animals</u>		–	–	–	–	–	–	–	–	–	–
Zoo's, Marine and Non-biological Animals											
<u>Living resources</u>		–	–	–	–	–	–	–	–	–	–
Mature		–	–	–	–	–	–	–	–	–	–
<i>Policing and Protection</i>											
<i>Zoological plants and animals</i>											
Immature		–	–	–	–	–	–	–	–	–	–
<i>Policing and Protection</i>											
<i>Zoological plants and animals</i>											
Total expenditure on repairs and maintenance of assets		9	676	19	20 290	20 290	20 290	12	6 290	–	–

Buffalo City Development Agency - Supporting Table SD7d Depreciation by asset class

[illegible]

ANNEXURE AA

[illegible]

ANNEXURE AA

[illegible]

ANNEXURE AA											
Description	Ref	2021/22	2022/23	2023/24	Current Year 2024/25				Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousand	1										
Non-revenue Generating		–	–	–	–	–	–	–	–	–	–
Improved Property											
Unimproved Property											
Other assets		–	–	–	–	–	–	–	–	–	–
Operational Buildings		–	–	–	–	–	–	–	–	–	–
Municipal Offices											
Pay/Enquiry Points											
Building Plan Offices		–	–	–	–	–	–	–	–	–	–
Workshops											
Yards											
Stores											
Laboratories											
Training Centres											
Manufacturing Plant											
Depots											
Capital Spares											
Housing		–	–	–	–	–	–	–	–	–	–
Staff Housing											
Social Housing											
Capital Spares											
Biological or Cultivated Assets		–	–	–	–	–	–	–	–	–	–
Biological or Cultivated Assets											
Intangible Assets		517	235	451	100	100	100	59	100	–	–
Servitudes											
Licences and Rights		517	235	451	100	100	100	59	100	–	–
Water Rights											
Effluent Licenses											
Solid Waste Licenses											
Computer Software and Applications		517	235	451	100	100	100	59	100	–	–
Load Settlement Software Applications											
Unspecified		–	–	–	–	–	–	–	–	–	–
Computer Equipment		330	336	376	190	190	190	213	490	–	–
Computer Equipment		330	336	376	190	190	190	213	490	–	–
Furniture and Office Equipment		267	259	256	228	228	228	172	370	–	–

ANNEXURE AA

[illegible]

ANNEXURE AA

[illegible]

ANNEXURE AA

[illegible]

ANNEXURE AA

[illegible]

ANNEXURE AA

[illegible]

Buffalo City Development Agency - Supporting Table SD8 Future financial implications of the capital expenditure budget

[illegible]

Buffalo City Development Agency - Supporting Table SD9 Detailed capital budget

R thousand	Function	Project Description	Project Number	Type	MTSF Service Outcome	IUDF	Own Strategic Objectives	Asset Class	Asset Sub-Class	Ward Location	GPS Longitude	GPS Latitude	2025/26 Medium Term Revenue & Expenditure Framework			
													Audited Outcome 2023/24	Current Year 2024/25 Full Year Forecast	Budget Year 2025/26	Budget Year +1 2026/27
Entities:																
List all capital projects grouped by Entity																
Entity A																
Buffalo City Development Agency																
Economic Development/Planning	Computers	PC002003004_00010	NEW	An efficient; effective and development-oriented	Growth	A WELL GOVERNED CITY	Computer Equipment	Computer Equipment	BUFFALO CITY METROPOLIT	0	0	439	100	500	549	600
Economic Development/Planning	Office Furn & Equipment (Directorate)	PC002003005_00049	NEW	An efficient; effective and development-oriented	Growth	A WELL GOVERNED CITY	Furniture And Office Equipment	Furniture And Office Equipment	BUFFALO CITY METROPOLIT	0	0	40	50	485	585	697
Economic Development/Planning	Cap:Non-Infr:New:Int Assets:Comp S/Ware	PC002003007002004_00007	NEW	An efficient; effective and development-oriented	Growth	A GREEN CITY	Licences And Rights	Computer Software And Applications	BUFFALO CITY METROPOLIT	0	0	197	—	—	—	—
Economic Development/Planning	Computer Software	PC002003007002004_00010	NEW	An efficient; effective and development-oriented	Growth	A WELL GOVERNED CITY	Licences And Rights	Computer Software And Applications	BUFFALO CITY METROPOLIT	0	0	—	100	500	500	500
Entity Capital expenditure												677	250	1 485	1 634	1 797

Buffalo City Development Agency - Supporting Table SD11 External mechanisms

External mechanism Name of organisation R thousands	Ref	Period of agreement 1	Service provided	Expiry date of service delivery agreement or contract	Monetary value of agreement 2
		Years/months			
Total					-