

Buffalo City Development Agency - Table D1 Budget Summary

Description	2021/22	2022/23	2023/24	Current Year 2024/25			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands									
<u>Financial Performance</u>									
Property rates	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–
Investment revenue	722	1 117	1 686	1 656	1 656	1 656	2 281	2 338	2 445
Transfer and subsidies - Operational	46 384	376	7 309	87 230	87 230	87 230	59 718	34 744	36 277
Other own revenue	6 899	2 055	873	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	54 004	3 548	9 868	88 886	88 886	88 886	61 999	37 081	38 722
Employee costs	26 106	43 592	45 713	49 416	49 416	49 416	32 268	32 098	33 903
Remuneration of councillors	–	–	–	–	–	–	–	–	–
Depreciation and Debt impairment	1 114	829	1 083	518	518	518	540	565	590
Finance charges	0	0	27	2	2	2	–	–	–
Inventory consumed and bulk purchases	1 777	3 585	33	3 168	3 168	3 168	235	141	147
Transfers and subsidies	221	–	–	–	–	–	–	–	–
Other expenditure	24 768	28 829	16 810	35 781	35 781	35 781	28 955	4 276	4 081
Total Expenditure	53 986	76 835	63 666	88 886	88 886	88 886	61 999	37 081	38 722
Surplus/(Deficit)	18	(73 287)	(53 799)	–	–	–	–	–	–
Transfers and subsidies - capital (monetary allocations)	631	12 043	16 742	250	250	250	100	100	100
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	650	(61 244)	(37 056)	250	250	250	100	100	100
Income Tax	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	650	(61 244)	(37 056)	250	250	250	100	100	100
<u>Capital expenditure & funds sources</u>									
Capital expenditure	631	269	677	250	250	250	11	100	100
Transfers recognised - capital	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–
Internally generated funds	631	269	677	250	250	250	100	100	100
Total sources of capital funds	631	269	677	250	250	250	100	100	100
<u>Financial position</u>									
Total current assets	64 660	25 083	32 423	13 060	50 111	50 111	44 069	44 318	44 567
Total non current assets	2 308	1 940	1 505	1 183	814	814	(105)	(1 316)	(2 527)
Total current liabilities	54 694	50 637	43 407	14 731	36 730	36 730	29 668	28 607	27 545
Total non current liabilities	–	–	56	–	56	56	56	56	56
Community wealth/Equity	14 541	(1 547)	13 890	(489)	14 140	14 140	14 240	14 340	14 440

Description	2021/22	2022/23	2023/24	Current Year 2024/25			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands									
Cash flows									
Net cash from (used) operating	–	20	17 698	(24 694)	4 039	4 039	(5 943)	349	349
Net cash from (used) investing	–	(466)	(372)	(1 183)	(814)	(814)	(100)	(100)	(100)
Net cash from (used) financing	–	–	186	–	–	–	–	–	–
Cash/cash equivalents at the year end	20 433	19 987	37 499	11 347	40 724	40 724	34 681	34 931	35 180

Buffalo City Development Agency - Table D2 Budgeted Financial Performance (revenue and expenditure)

Description	Ref	2021/22	2022/23	2023/24	Current Year 2024/25				2025/26 Medium Term Revenue & Expenditure		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousand	1										
Revenue	1										
Exchange Revenue											
Service charges - Electricity											
Service charges - Water											
Service charges - Waste Water Management											
Service charges - Waste Management											
Sale of Goods and Rendering of Services		-	-	0	-	-	-	0	-	-	-
Agency services		6 658	2 009	783	-	-	-	-	-	-	-
Interest											
Interest earned from Receivables											
Interest earned from Current and Non Current Assets		722	1 117	1 686	1 656	1 656	1 656	2 336	2 281	2 338	2 445
Dividends											
Rent on Land											
Rental from Fixed Assets		-	-	90	-	-	-	-	-	-	-
Licence and permits											
Special rating levies											
Operational Revenue		143	46	-	-	-	-	-	-	-	-
Non-Exchange Revenue											
Property rates	2										
Surcharges and Taxes											
Fines, penalties and forfeits											
Licences or permits											
Transfer and subsidies - Operational		46 384	376	7 309	87 230	87 230	87 230	4 817	59 718	34 744	36 277
Interest											
Fuel Levy											
Operational Revenue											
Gains on disposal of Assets		98	-	-	-	-	-	-	-	-	-
Other Gains											
Discontinued Operations											
Total Revenue (excluding capital transfers and contributions)		54 004	3 548	9 868	88 886	88 886	88 886	7 153	61 999	37 081	38 722
Expenditure											
Employee related costs		26 106	43 592	45 713	49 416	49 416	49 416	20 415	32 268	32 098	33 903
Remuneration of councillors											
Bulk purchases - electricity	2										
Inventory consumed	5	1 777	3 585	33	3 168	3 168	3 168	237	235	141	147
Debt impairment	4										
Depreciation and asset impairment		1 114	829	1 083	518	518	518	535	540	565	590

Description	Ref	2021/22	2022/23	2023/24	Current Year 2024/25				2025/26 Medium Term Revenue & Expenditure		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousand	1										
Finance charges		0	0	27	2	2	2	-	-	-	-
Contracted services		18 467	19 437	8 702	27 218	27 218	27 218	5 331	25 376	575	601
Transfers and subsidies		221	-	-	-	-	-	450	-	-	-
Irrecoverable debts written off		-	-	-	-	-	-	-	-	-	-
Operational costs	3	6 279	9 342	8 121	8 562	8 562	8 562	5 103	3 580	3 701	3 480
Losses on disposal of Assets		22	26	-	-	-	-	-	-	-	-
Other Losses		-	22	(13)	-	-	-	-	-	-	-
Total Expenditure		53 986	76 835	63 666	88 886	88 886	88 886	32 071	61 999	37 081	38 722
Surplus/(Deficit)		18	(73 287)	(53 799)	-	-	-	(24 918)	-	-	-
Transfers and subsidies - capital (monetary allocations)		631	12 043	16 742	250	250	250	-	100	100	100
Transfers and subsidies - capital (in-kind)											
Surplus/(Deficit) after capital transfers & contributions		650	(61 244)	(37 056)	250	250	250	(24 918)	100	100	100
Income Tax		-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax		650	(61 244)	(37 056)	250	250	250	(24 918)	100	100	100
Share of Surplus/Deficit attributable to Joint Venture											
Share of Surplus/Deficit attributable to Minorities											
Surplus/(Deficit) attributable to municipality		650	(61 244)	(37 056)	250	250	250	(24 918)	100	100	100
Share of Surplus/Deficit attributable to Associate											
Intercompany/Parent subsidiary transactions		-	44 254	44 071	-	-	-	38 388	-	-	-
Surplus/ (Deficit) for the year		650	(16 990)	7 015	250	250	250	13 469	100	100	100

Vote Description	Ref	2021/22	2022/23	2023/24	Current Year 2024/25			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands	1									
Licences and Rights		255	–	197	100	100	100	–	50	50
<i>Water Rights</i>		–	–	–	–	–	–	–	–	–
<i>Effluent Licenses</i>		–	–	–	–	–	–	–	–	–
<i>Solid Waste Licenses</i>		–	–	–	–	–	–	–	–	–
<i>Computer Software and Applications</i>		255	–	197	100	100	100	–	50	50
<i>Load Settlement Software Applications</i>		–	–	–	–	–	–	–	–	–
<i>Unspecified</i>		–	–	–	–	–	–	–	–	–
Computer Equipment		141	225	439	100	100	100	0	–	–
Computer Equipment		141	225	439	100	100	100	0	–	–
Furniture and Office Equipment		235	44	40	50	50	50	11	50	50
Furniture and Office Equipment		235	44	40	50	50	50	11	50	50
Machinery and Equipment		–	–	–	–	–	–	–	–	–
Machinery and Equipment		–	–	–	–	–	–	–	–	–
Transport Assets		–	–	–	–	–	–	–	–	–
Transport Assets		–	–	–	–	–	–	–	–	–
Land		–	–	–	–	–	–	–	–	–
Land		–	–	–	–	–	–	–	–	–
Zoo's, Marine and Non-biological Animals		–	–	–	–	–	–	–	–	–
Zoo's, Marine and Non-biological Animals		–	–	–	–	–	–	–	–	–
Living resources		–	–	–	–	–	–	–	–	–
Mature		–	–	–	–	–	–	–	–	–
<i>Policing and Protection</i>		–	–	–	–	–	–	–	–	–
<i>Zoological plants and animals</i>		–	–	–	–	–	–	–	–	–
Immature		–	–	–	–	–	–	–	–	–
<i>Policing and Protection</i>		–	–	–	–	–	–	–	–	–
<i>Zoological plants and animals</i>		–	–	–	–	–	–	–	–	–
Total capital expenditure on assets	1	631	269	677	250	250	250	11	100	100

Funded by:										
National Government		–	–	–	–	–	–	–	–	–
Provincial Government										
Parent Municipality		–	–	–	–	–	–	–	–	–
District Municipality										
Transfers recognised - capital		–	–	–	–	–	–	–	–	–
Borrowing	3									
Internally generated funds		631	269	677	250	250	250	100	100	100
Total Capital Funding	4	631	269	677	250	250	250	100	100	100

Buffalo City Development Agency - Table D4 Budgeted Financial Position

Description	Ref	2021/22	2022/23	2023/24	Current Year 2024/25				Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands											
ASSETS											
Current assets											
Cash and cash equivalents		19 327	21 259	23 036	11 347	40 724	40 724	43 176	34 681	34 931	35 180
Trade and other receivables from exchange transactions	1	41 312	3 189	7 992	1 179	7 992	7 992	112	7 992	7 992	7 992
Receivables from non-exchange transactions	1	–	–	–	–	–	–	–	–	–	–
Current portion of non-current receivables		–	–	–	–	–	–	–	–	–	–
Inventory	2	62	40	52	48	52	52	52	52	52	52
VAT		3 958	595	1 343	485	1 343	1 343	354	1 343	1 343	1 343
Other current assets		–	–	–	–	–	–	–	–	–	–
Total current assets		64 660	25 083	32 423	13 060	50 111	50 111	43 694	44 069	44 318	44 567
Non current assets											
Investments	3										
Investment property		–	–	–	–	–	–	–	–	–	–
Property, plant and equipment		1 532	1 203	1 021	669	681	681	565	54	(794)	(1 642)
Biological assets											
Living and non-living resources											
Heritage assets											
Intangible assets	1	776	737	483	514	133	133	416	(159)	(522)	(885)
Trade and other receivables from exchange transactions											
Non-current receivables from non-exchange transactions											
Other non-current assets		–	–	–	–	–	–	–	–	–	–
Other non-current assets											
Total non current assets		2 308	1 940	1 505	1 183	814	814	981	(105)	(1 316)	(2 527)
TOTAL ASSETS		66 968	27 023	33 928	14 242	50 926	50 926	44 674	43 964	43 002	42 041
LIABILITIES											
Current liabilities											
Bank overdraft		–	–	–	–	–	–	–	–	–	–
Financial liabilities		–	–	–	–	–	–	–	–	–	–
Consumer deposits		–	–	–	–	–	–	–	–	–	–
Trade and other payables from exchange transactions	4	39 899	48 297	26 935	12 391	20 258	20 258	7 649	13 196	12 135	11 073
Trade and other payables from non-exchange transactions	5	9 180	1 354	12 223	1 354	12 223	12 223	7 737	12 223	12 223	12 223
Provision		2 441	986	2 057	986	2 057	2 057	2 057	2 057	2 057	2 057
VAT		3 175	–	2 192	–	2 192	2 192	34	2 192	2 192	2 192
Other current liabilities		–	–	–	–	–	–	–	–	–	–
Total current liabilities		54 694	50 637	43 407	14 731	36 730	36 730	17 478	29 668	28 607	27 545

Description	Ref	2021/22	2022/23	2023/24	Current Year 2024/25				Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands											
Non current liabilities											
Financial liabilities	6	–	–	56	–	56	56	(162)	56	56	56
Provision	7	–	–	–	–	–	–	–	–	–	–
Long term portion of trade payables		–	–	–	–	–	–	–	–	–	–
Other non-current liabilities		–	–	–	–	–	–	–	–	–	–
Total non current liabilities		–	–	56	–	56	56	(162)	56	56	56
TOTAL LIABILITIES		54 694	50 637	43 463	14 731	36 786	36 786	17 316	29 724	28 662	27 601
NET ASSETS	2	12 274	(23 614)	(9 534)	(489)	14 140	14 140	27 359	14 240	14 340	14 440
COMMUNITY WEALTH/EQUITY											
Accumulated surplus/(deficit)	8	14 541	(1 547)	13 890	(489)	14 140	14 140	27 359	14 240	14 340	14 440
Reserves and funds	9	–	–	–	–	–	–	–	–	–	–
Other		–	–	–	–	–	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	2	14 541	(1 547)	13 890	(489)	14 140	14 140	27 359	14 240	14 340	14 440

Buffalo City Development Agency - Table D5 Budgeted Cash Flow

Description	Ref	2021/22	2022/23	2023/24	Current Year 2024/25				Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands											
CASH FLOW FROM OPERATING ACTIVITIES											
Receipts											
Property rates											
Service charges											
Other revenue		–	88 743	75 062	87 480	87 480	87 480	44 269	58 711	34 073	35 894
Transfers and Subsidies - Operational	1	–	–	–	–	–	–	–	–	–	–
Transfers and Subsidies - Capital	1										
Interest		–	1 272	1 686	1 656	1 656	1 656	189	2 281	2 338	2 445
Dividends											
Payments	2										
Suppliers and employees		–	(89 996)	(59 049)	(113 830)	(85 097)	(85 097)	(9 606)	(66 934)	(36 061)	(37 990)
Finance charges											
Transfers and Subsidies											
NET CASH FROM/(USED) OPERATING ACTIVITIES		–	20	17 698	(24 694)	4 039	4 039	34 852	(5 943)	349	349
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Proceeds on disposal of PPE											
VAT Ccontrol (Receipts)											
Decrease (increase) in non-current receivables											
Decrease (increase) in non-current investments											
Payments											
Capital assets		–	(466)	(372)	(1 183)	(814)	(814)	(60 583)	(100)	(100)	(100)
NET CASH FROM/(USED) INVESTING ACTIVITIES		–	(466)	(372)	(1 183)	(814)	(814)	(60 583)	(100)	(100)	(100)
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Short term loans											
Borrowing long term/refinancing											
Increase (decrease) in consumer deposits											
Payments											
Repayment of borrowing		–	–	186	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES		–	–	186	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	1	–	(447)	17 513	(25 877)	3 225	3 225	(25 731)	(6 043)	249	249
Cash/cash equivalents at the year begin:	2	20 433	20 433	19 987	37 224	37 499	37 499	37 499	40 724	34 681	34 931
Cash/cash equivalents at the year end:	2	20 433	19 987	37 499	11 347	40 724	40 724	11 768	34 681	34 931	35 180

Buffalo City Development Agency - Supporting Table SD1 Measurable performance targets

[illegible]

Buffalo City Development Agency - Supporting Table SD2 Financial and non-financial indicators

Description of indicator	Basis of calculation	Ref	2021/22	2022/23	2023/24	Current Year 2024/25				Medium Term Revenue and Expenditure Framework		
			Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
<u>Borrowing Management</u>												
Credit Rating												
Capital Charges to Operating Expenditure	Finance charges & Depreciation / Operating Expenditure		2%	1%	2%	1%	1%	1%	2%	1%	2%	2%
Borrowed funding of capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions		0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%
<u>Safety of Capital</u>												
Gearing	Long Term Borrowing / Funds & Reserves		0%	0%	0%	0%	0%	0%	-1%	0%	0%	0%
<u>Liquidity</u>												
Current Ratio	Current assets / current liabilities		1,18	0,50	0,75	0,89	1,36	1,36	2,50	1,49	1,55	1,62
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days		1,18	0,50	0,75	0,89	1,36	1,36	2,50	1,49	1,55	1,62
Liquidity Ratio	Monetary Assets / Current Liabilities		0,35	0,42	0,53	0,77	1,11	1,11	2,47	1,17	1,22	1,28
<u>Revenue Management</u>												
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts / Last 12 Mths Billing			0%	0%	0%	0%	0%	0%	0%	0%	0%
Current Debtors Collection Rate (Cash receipts % of Ratepayer & Other revenue)			0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		76%	90%	81%	1%	9%	9%	2%	13%	22%	21%
Longstanding Debtors Reduction Due To Recovery	Debtors > 12 Mths Recovered / Total Debtors > 12 Months Old											
<u>Creditors Management</u>												
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))											
Creditors to Cash and Investments			0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%
<u>Funding of Provisions</u>												
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions											
<u>Other Indicators</u>												
Electricity Distribution Losses (2)	Total Volume Losses (kW) Total Cost of Losses (Rand '000) % Volume (units purchased and generated less units sold)/units purchased and generated	1										
Water Distribution Losses (2)	Total Volume Losses (kℓ) Total Cost of Losses (Rand '000) % Volume (units purchased and generated less units sold)/units purchased and generated											
Employee costs	Employee costs/Total Revenue - capital revenue		48,3%	1228,5%	463,3%	56%	56%	56%	285%	52%	87%	88%
Remuneration	Total remuneration/(Total Revenue - capital revenue)		0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0,0%	19,0%	0,2%	23%	23%	23%	0%	23%	0%	0%

ANNEXURE AA

Description of indicator	Basis of calculation	Ref	2021/22	2022/23	2023/24	Current Year 2024/25				Medium Term Revenue and Expenditure Framework		
			Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
Finance charges & Depreciation	FC&D/(Total Revenue - capital revenue)		2,1%	23,4%	11,3%	1%	1%	1%	7%	1%	2%	2%
<u>Financial viability indicators</u>												
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)		-	-17,0	-	-	-	-	-	-	-	-
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		0%	0,0%	0,0%	0%	0%	0%	0%	0%	0%	0%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		7%	0,8	0,1	0,0	0,0	0,0	0,0	-0,0	-0,0	-0,1

Buffalo City Development Agency - Supporting Table SD3 Budgeted Investment Portfolio

Investments by Maturity	Ref	Period of Investment	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate	Commission Paid (Rands)	Commission Recipient	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
Name of institution & investment ID		Yrs/Months												
First National Bank - 62098719358		1 year	fixed deposit	Yes	Fixed	-	-		2022/06/30	995	-	-	-	-
														-
														-
														-
														-
														-
														-
														-
														-
														-
	1				-	-	-			995	-	-	-	995

Buffalo City Development Agency - Supporting Table SD4 Board member allowances and staff benefits

Summary of Employee and Board Member remuneration	Ref	2021/22	2022/23	2023/24	Current Year 2024/25				Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
		A	B	C	D	E	F		G	H	I
R thousands											
Remuneration											
Board Members of Entities											
Basic Salaries and Wages		2 639	–	1 975	1 256	1 256	1 256	982	632	661	690
Pension and UIF Contributions											
Medical Aid Contributions											
Overtime											
Performance Bonus											
Motor Vehicle Allowance		18	–	–	28	28	28	–	28	29	31
Cellphone Allowance		–	–	–	–	–	–	–	–	–	–
Housing Allowances											
Other benefits and allowances		–	–	–	–	–	–	–	–	–	–
Board Fees											
Payments in lieu of leave											
Long service awards											
Post-retirement benefit obligations											
Sub Total - Board Members of Entities	1	2 657	–	1 975	1 284	1 284	1 284	982	660	690	721
% increase				#DIV/0!	(0)	(0)		(0)	(0)	0	4,4%
Senior Managers of Entities											
Basic Salaries and Wages		7 614	12 821	5 700	11 296	11 296	11 296	5 740	10 346	10 446	11 546
Pension and UIF Contributions		1 247	1 528	173	1 241	1 241	1 241	124	1 238	1 238	1 238
Medical Aid Contributions											
Overtime											
Performance Bonus		596	606	562	592	592	592	–	587	587	587
Motor Vehicle Allowance		–	–	–	–	–	–	50	–	–	–
Cellphone Allowance		–	–	–	–	–	–	36	–	–	–
Housing Allowances											
Other benefits and allowances											
Payments in lieu of leave		–	–	–	–	–	–	–	–	–	–
Long service awards											
Post-retirement benefit obligations											
Sub Total - Senior Managers of Entities	1	9 457	14 955	6 435	13 130	13 130	13 130	5 950	12 172	12 272	13 372
% increase			0	(0)	0	0		(0)	0	0	9,0%
Other Staff of Entities											
Basic Salaries and Wages		11 997	27 275	34 068	29 798	29 798	29 798	12 325	15 394	15 094	15 769
Pension and UIF Contributions		605	676	1 723	1 882	1 882	1 882	1 098	1 782	1 782	1 782

Summary of Employee and Board Member remuneration	Ref	2021/22	2022/23	2023/24	Current Year 2024/25				Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
		A	B	C	D	E	F		G	H	I
R thousands											
Medical Aid Contributions	1										
Overtime											
Performance Bonus		559	–	791	2 451	2 451	2 451	–	2 151	2 151	2 151
Motor Vehicle Allowance		110	60	170	60	60	60	10	60	60	60
Cellphone Allowance		–	–	–	–	–	–	51	–	–	–
Housing Allowances		48	48	12	48	48	48	–	48	48	48
Other benefits and allowances											
Payments in lieu of leave											
Long service awards											
Post-retirement benefit obligations		673	579	540	763	763	763	–	–	–	–
Sub Total - Other Staff of Entities		13 992	28 637	37 303	35 003	35 003	35 003	13 484	19 436	19 136	19 810
% increase			0	0	(0)	(0)		(0)	0	(0)	3,5%
Total Municipal Entities remuneration		26 106	43 592	45 713	49 416	49 416	49 416	20 415	32 268	32 098	33 903

Buffalo City Development Agency - Supporting Table SD6 Budgeted monthly cash and revenue/expenditure

Description	Budget Year 2025/26												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands															
Operating Revenue By Source															
Exchange Revenue															
Service charges - Electricity												-	-	-	-
Service charges - Water												-	-	-	-
Service charges - Waste Water Management												-	-	-	-
Service charges - Waste Management												-	-	-	-
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest												-	-	-	-
Interest earned from Receivables												-	-	-	-
Interest earned from Current and Non Current Assets	160	228	137	160	160	160	160	160	160	182	365	251	2 281	2 338	2 445
Dividends												-	-	-	-
Rent on Land												-	-	-	-
Rental from Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licence and permits												-	-	-	-
Special rating levies												-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-Exchange Revenue															
Property rates												-	-	-	-
Surcharges and Taxes												-	-	-	-
Fines, penalties and forfeits												-	-	-	-
Licences or permits												-	-	-	-
Transfer and subsidies - Operational	4 180	5 972	3 583	4 180	4 180	4 180	4 180	4 180	4 180	4 777	9 555	6 569	59 718	34 744	36 277
Interest												-	-	-	-
Fuel Levy												-	-	-	-
Operational Revenue												-	-	-	-
Gains on disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains												-	-	-	-
Discontinued Operations												-	-	-	-
Total Revenue (excluding capital transfers and contributions)	4 340	6 200	3 720	4 340	4 340	4 340	4 340	4 340	4 340	4 960	9 920	6 820	61 999	37 081	38 722
Operating Expenditure By Type															
Employee related costs	2 581	2 581	2 581	2 581	2 581	2 904	2 581	2 904	2 581	2 581	3 227	2 581	32 268	32 098	33 903
Remuneration of councillors												-	-	-	-
Bulk purchases - electricity												-	-	-	-
Inventory consumed	19	21	14	31	12	7	33	14	26	16	26	16	235	141	147
Debt impairment												-	-	-	-
Depreciation and asset impairment	45	45	45	45	45	45	45	45	45	45	45	47	540	565	590
Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	508	1 776	2 030	1 776	1 776	1 776	761	1 523	1 776	1 015	6 344	4 314	25 376	575	601
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational costs	322	537	465	251	322	251	322	286	251	251	179	143	3 580	3 701	3 480
Losses on disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditure	3 475	4 961	5 136	4 684	4 737	4 983	3 743	4 772	4 679	3 908	9 820	7 102	61 999	37 081	38 722

Capital expenditure by Asset Class/Sub-class

ANNEXURE AA

[illegible]

ANNEXURE AA

Description	Budget Year 2025/26												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands															
Indoor Facilities												-	-	-	-
Outdoor Facilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Spares												-	-	-	-
													-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monuments												-	-	-	-
Historic Buildings												-	-	-	-
Works of Art												-	-	-	-
Conservation Areas												-	-	-	-
Other Heritage												-	-	-	-
													-	-	-
Investment properties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenue Generating	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Improved Property												-	-	-	-
Unimproved Property												-	-	-	-
Non-revenue Generating	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Improved Property												-	-	-	-
Unimproved Property												-	-	-	-
													-	-	-
Other assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Municipal Offices												-	-	-	-
Pay/Enquiry Points												-	-	-	-
Building Plan Offices												-	-	-	-
Workshops												-	-	-	-
Yards												-	-	-	-
Stores												-	-	-	-
Laboratories												-	-	-	-
Training Centres												-	-	-	-
Manufacturing Plant												-	-	-	-
Depots												-	-	-	-
Capital Spares												-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Staff Housing												-	-	-	-
Social Housing												-	-	-	-
Capital Spares												-	-	-	-
													-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets												-	-	-	-
													-	-	-
Intangible Assets	3	4	4	5	5	3	4	4	5	5	6	(46)	-	50	50
Servitudes												-	-	-	-
Licences and Rights	3	4	4	5	5	3	4	4	5	5	6	(46)	-	50	50
Water Rights												-	-	-	-
Effluent Licenses												-	-	-	-
Solid Waste Licenses												-	-	-	-
Computer Software and Applications	3	4	4	5	5	3	4	4	5	5	6	(46)	-	50	50

ANNEXURE AA

Description	Budget Year 2025/26												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands															
Load Settlement Software Applications												-	-	-	-
Unspecified												-	-	-	-
													-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-	-	-	0	0	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-	-	-	0	0	-	-
													-	-	-
Furniture and Office Equipment	3	4	4	5	5	3	4	4	5	5	6	(35)	11	50	50
Furniture and Office Equipment	3	4	4	5	5	3	4	4	5	5	6	(35)	11	50	50
													-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
													-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transport Assets												-	-	-	-
													-	-	-
Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Land												-	-	-	-
													-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals												-	-	-	-
													-	-	-
Living resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mature	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Policing and Protection													-	-	-
Zoological plants and animals													-	-	-
Immature	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Policing and Protection													-	-	-
Zoological plants and animals													-	-	-
Total capital expenditure	6	7	8	9	10	6	7	8	9	10	11	(80)	11	100	100

CASH FLOW FROM OPERATING ACTIVITIES[illegible]

ANNEXURE AA

Description	Budget Year 2025/26												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands															
CASH FLOWS FROM INVESTING ACTIVITIES															
Receipts															
Proceeds on disposal of PPE												–	–	–	–
VAT Control (Receipts)												–	–	–	–
Decrease (increase) other non-current receivables												–	–	–	–
Decrease (increase) in non-current investments												–	–	–	–
Payments															
Capital assets	–	–	–	–	–	–	–	–	–	–	–	(100)	(100)	(100)	(100)
NET CASH FROM/(USED) INVESTING ACTIVITIES	–	–	–	–	–	–	–	–	–	–	–	(100)	(100)	(100)	(100)
CASH FLOWS FROM FINANCING ACTIVITIES															
Receipts															
Short term loans												–	–	–	–
Borrowing long term/refinancing												–	–	–	–
Increase (decrease) in consumer deposits												–	–	–	–
Payments															
Repayment of borrowing	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	8 679	8 743	8 658	8 679	8 679	8 679	8 679	8 679	8 679	8 700	8 870	(101 765)	(6 043)	249	249
Cash/cash equivalents at the year begin:	40 724	49 403	58 146	66 803	75 482	84 161	92 840	101 518	110 197	118 876	127 576	(885 001)	40 724	34 681	34 931
Cash/cash equivalents at the year end:	49 403	58 146	66 803	75 482	84 161	92 840	101 518	110 197	118 876	127 576	136 446	(986 766)	34 681	34 931	35 180

Buffalo City Development Agency - Supporting Table SD7a Capital expenditure on new assets by asset class

[illegible]

ANNEXURE AA

[illegible]

ANNEXURE AA

[illegible]

Description R thousand	Ref 1	2021/22	2022/23	2023/24	Current Year 2024/25				Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
Non-revenue Generating		–	–	–	–	–	–	–	–	–	–
Improved Property											
Unimproved Property											
Other assets		–	–	–	–	–	–	–	–	–	–
Operational Buildings		–	–	–	–	–	–	–	–	–	–
Municipal Offices											
Pay/Enquiry Points											
Building Plan Offices											
Workshops											
Yards											
Stores											
Laboratories											
Training Centres											
Manufacturing Plant											
Depots											
Capital Spares											
Housing		–	–	–	–	–	–	–	–	–	–
Staff Housing											
Social Housing											
Capital Spares											
Biological or Cultivated Assets		–	–	–	–	–	–	–	–	–	–
Biological or Cultivated Assets											
Intangible Assets		255	–	197	100	100	100	–	50	50	50
Servitudes											
Licences and Rights		255	–	197	100	100	100	–	50	50	50
Water Rights											
Effluent Licenses											
Solid Waste Licenses											
Computer Software and Applications		255	–	197	100	100	100	–	50	50	50
Load Settlement Software Applications											
Unspecified											
Computer Equipment		141	225	439	100	100	100	0	–	–	–
Computer Equipment		141	225	439	100	100	100	0	–	–	–
Furniture and Office Equipment		235	44	40	50	50	50	11	50	50	50

Description R thousand	Ref	2021/22	2022/23	2023/24	Current Year 2024/25				Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
Furniture and Office Equipment	1	235	44	40	50	50	50	11	50	50	50
<u>Machinery and Equipment</u>		-	-	-	-	-	-	-	-	-	-
Machinery and Equipment		-	-	-	-	-	-	-	-	-	-
<u>Transport Assets</u>		-	-	-	-	-	-	-	-	-	-
Transport Assets											
<u>Land</u>		-	-	-	-	-	-	-	-	-	-
Land											
<u>Zoo's, Marine and Non-biological Animals</u>		-	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals											
<u>Living resources</u>		-	-	-	-	-	-	-	-	-	-
Mature		-	-	-	-	-	-	-	-	-	-
<i>Policing and Protection</i>											
<i>Zoological plants and animals</i>											
Immature		-	-	-	-	-	-	-	-	-	-
<i>Policing and Protection</i>											
<i>Zoological plants and animals</i>											
Total Capital Expenditure on new assets	1	631	269	677	250	250	250	11	100	100	100

Buffalo City Development Agency - Supporting Table SD7b Capital expenditure on renewal of existing assets by asset class

[illegible]

ANNEXURE AA

[illegible]

ANNEXURE AA

[illegible]

ANNEXURE AA

[illegible]

ANNEXURE AA

[illegible]

Buffalo City Development Agency - Supporting Table SD7c Expenditure on repairs and maintenance by asset class

[illegible]

ANNEXURE AA

[illegible]

ANNEXURE AA

[illegible]

ANNEXURE AA

[illegible]

Description R thousand	Ref	2021/22	2022/23	2023/24	Current Year 2024/25				Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
Furniture and Office Equipment	1	–	–	–	–	–	–	–	–	–	–
<u>Machinery and Equipment</u>		–	656	–	20 252	20 252	20 252	–	10 259	52	58
Machinery and Equipment		–	656	–	20 252	20 252	20 252	–	10 259	52	58
<u>Transport Assets</u>		–	5	–	22	22	22	–	2 072	22	22
Transport Assets		–	5	–	22	22	22	–	2 072	22	22
<u>Land</u>		–	–	–	–	–	–	–	–	–	–
Land											
<u>Zoo's, Marine and Non-biological Animals</u>		–	–	–	–	–	–	–	–	–	–
Zoo's, Marine and Non-biological Animals											
<u>Living resources</u>		–	–	–	–	–	–	–	–	–	–
Mature		–	–	–	–	–	–	–	–	–	–
<i>Policing and Protection</i>											
<i>Zoological plants and animals</i>											
Immature		–	–	–	–	–	–	–	–	–	–
<i>Policing and Protection</i>											
<i>Zoological plants and animals</i>											
Total expenditure on repairs and maintenance of assets		9	676	19	20 290	20 290	20 290	13	14 447	90	96

Buffalo City Development Agency - Supporting Table SD7d Depreciation by asset class

[illegible]

ANNEXURE AA

[illegible]

ANNEXURE AA

[illegible]

ANNEXURE AA											
Description	Ref	2021/22	2022/23	2023/24	Current Year 2024/25				Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousand	1										
Non-revenue Generating		–	–	–	–	–	–	–	–	–	–
Improved Property											
Unimproved Property											
Other assets		–	–	–	–	–	–	–	–	–	–
Operational Buildings		–	–	–	–	–	–	–	–	–	–
Municipal Offices											
Pay/Enquiry Points											
Building Plan Offices		–	–	–	–	–	–	–	–	–	–
Workshops											
Yards											
Stores											
Laboratories											
Training Centres											
Manufacturing Plant											
Depots											
Capital Spares											
Housing		–	–	–	–	–	–	–	–	–	–
Staff Housing											
Social Housing											
Capital Spares											
Biological or Cultivated Assets		–	–	–	–	–	–	–	–	–	–
Biological or Cultivated Assets											
Intangible Assets		517	235	451	100	100	100	67	100	100	100
Servitudes											
Licences and Rights		517	235	451	100	100	100	67	100	100	100
Water Rights											
Effluent Licenses											
Solid Waste Licenses											
Computer Software and Applications		517	235	451	100	100	100	67	100	100	100
Load Settlement Software Applications											
Unspecified		–	–	–	–	–	–	–	–	–	–
Computer Equipment		330	336	376	190	190	190	253	170	190	190
Computer Equipment		330	336	376	190	190	190	253	170	190	190
Furniture and Office Equipment		267	259	256	228	228	228	215	270	276	301

ANNEXURE AA											
Description	Ref	2021/22	2022/23	2023/24	Current Year 2024/25				Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousand	1										
Furniture and Office Equipment		267	259	256	228	228	228	215	270	276	301
<u>Machinery and Equipment</u>		–	–	–	–	–	–	–	–	–	–
Machinery and Equipment		–	–	–	–	–	–	–	–	–	–
<u>Transport Assets</u>		–	–	–	–	–	–	–	–	–	–
Transport Assets											
<u>Land</u>		–	–	–	–	–	–	–	–	–	–
Land											
<u>Zoo's, Marine and Non-biological Animals</u>		–	–	–	–	–	–	–	–	–	–
Zoo's, Marine and Non-biological Animals											
<u>Living resources</u>		–	–	–	–	–	–	–	–	–	–
Mature		–	–	–	–	–	–	–	–	–	–
<i>Policing and Protection</i>											
<i>Zoological plants and animals</i>											
Immature		–	–	–	–	–	–	–	–	–	–
<i>Policing and Protection</i>											
<i>Zoological plants and animals</i>											
<u>Total Depreciation by Asset Class/Sub-class</u>		1 114	829	1 083	518	518	518	535	540	565	590

Buffalo City Development Agency - Supporting Table SD7e Capital expenditure on upgrading of existing assets by asset class

[illegible]

ANNEXURE AA

[illegible]

ANNEXURE AA

[illegible]

ANNEXURE AA

[illegible]

ANNEXURE AA

[illegible]

Buffalo City Development Agency - Supporting Table SD8 Future financial implications of the capital expenditure budget

[illegible]

Buffalo City Development Agency - Supporting Table SD9 Detailed capital budget

R thousand	Function	Project Description	Project Number	Type	MTSF Service Outcome	IUDF	Own Strategic Objectives	Asset Class	Asset Sub-Class	Ward Location	GPS Longitude	GPS Latitude				2025/26 Medium Term Revenue & Expenditure Framework					
													Audited Outcome 2023/24	Current Year 2024/25 Full Year Forecast		Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28			
Entities:																					
List all capital projects grouped by Entity																					
Entity A																					
Buffalo City Development Agency																					
Economic Development/Planning	Computers	PC002003004_00010	NEW	An efficient; effective and development-oriented	Growth		A WELL GOVERNED CITY	Computer Equipment	Computer Equipment	BUFFALO CITY METROPOLIT	0	0	439	100	–	–	–				
Economic Development/Planning	Office Furn & Equipment (Directorate)	PC002003005_00049	NEW	An efficient; effective and development-oriented	Growth		A WELL GOVERNED CITY	Furniture And Office Equipment	Furniture And Office Equipment	BUFFALO CITY METROPOLIT	0	0	40	50	50	50	50				
Economic Development/Planning	Cap:Non-Infr:New:Int Assets:Comp S/Ware	PC002003007002004_00007	NEW	An efficient; effective and development-oriented	Growth		A GREEN CITY	Licences And Rights	Computer Software And Applications	BUFFALO CITY METROPOLIT	0	0	197	–	–	–	–				
Economic Development/Planning	Computer Software	PC002003007002004_00010	NEW	An efficient; effective and development-oriented	Growth		A WELL GOVERNED CITY	Licences And Rights	Computer Software And Applications	BUFFALO CITY METROPOLIT	0	0	–	100	50	50	50				
Entity Capital expenditure																677	250	100	100	100	

Buffalo City Development Agency - Supporting Table SD11 External mechanisms

External mechanism Name of organisation R thousands	Ref	Period of agreement 1	Service provided	Expiry date of service delivery agreement or contract	Monetary value of agreement 2
		Years/months			
Total					-