

BUF Buffalo City - Table B1 Consolidated Adjustments Budget Summary - 23/12/2024

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
	A	1 A1	2 B	3 C	4 D	5 E	6 F	7 G	8 H		
R thousands	A	A1	B	C	D	E	F	G	H		
<u>Financial Performance</u>											
Property rates	2,208,577	2,208,577	–	–	–	–	–	–	2,208,577	2,269,497	2,373,893
Service charges	4,446,988	4,387,832	–	–	–	–	–	–	4,387,832	4,886,537	5,443,778
Investment revenue	23,027	37,027	–	–	–	–	–	–	37,027	24,000	25,920
Transfers recognised - operational	1,397,328	1,392,070	–	–	–	–	–	–	1,392,070	1,548,937	1,714,136
Other own revenue	1,271,675	1,256,533	–	–	–	–	–	–	1,256,533	1,316,955	1,373,870
Total Revenue (excluding capital transfers and contributions)	9,347,595	9,282,040	–	–	–	–	–	–	9,282,040	10,045,926	10,931,597
Employee costs	2,842,422	2,721,762	–	–	–	–	(31,344)	(31,344)	2,690,418	2,888,238	3,146,387
Remuneration of councillors	74,057	68,967	–	–	–	–	–	–	68,967	77,686	81,259
Depreciation & asset impairment	1,937,661	2,092,635	–	–	–	–	(158,710)	(158,710)	1,933,925	2,248,825	2,187,049
Finance charges	13,565	13,565	–	–	–	–	32,619	32,619	46,184	8,964	6,551
Inventory consumed and bulk purchases	2,798,808	2,635,620	–	–	–	–	(72,088)	(72,088)	2,563,533	3,109,422	3,572,051
Transfers and subsidies	153,897	140,454	–	–	–	–	(8,908)	(8,908)	131,546	142,581	97,357
Other expenditure	1,517,960	1,608,800	–	–	–	–	395,476	395,476	2,004,277	1,565,014	1,777,588
Total Expenditure	9,338,370	9,281,804	–	–	–	–	157,045	157,045	9,438,849	10,040,730	10,868,242
Surplus/(Deficit)	9,225	236	–	–	–	–	(157,045)	(157,045)	(156,808)	5,196	63,355
Transfers and subsidies - capital (monetary allocations)	759,472	851,998	–	–	–	–	–	–	851,998	788,563	829,357
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	768,697	852,234	–	–	–	–	(157,045)	(157,045)	695,189	793,759	892,712
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	768,697	852,234	–	–	–	–	(157,045)	(157,045)	695,189	793,759	892,712
<u>Capital expenditure & funds sources</u>											
Capital expenditure	1,217,893	1,338,625	–	–	–	–	–	–	1,338,625	1,230,865	1,278,093
Transfers recognised - capital	759,472	851,998	–	–	–	–	–	–	851,998	788,563	840,536
Borrowing	–	–	–	–	–	–	–	–	–	–	–
Internally generated funds	458,421	486,627	–	–	–	–	–	–	486,627	442,302	437,557
Total sources of capital funds	1,217,893	1,338,625	–	–	–	–	–	–	1,338,625	1,230,865	1,278,093

ANNEXURE 3

[illegible]