

5.2 COUNCIL RESOLUTIONS

On 31 May 2023 the Council of Buffalo City Metropolitan Municipality met to consider, approve and adopt the 2023/24 MTREF Budget. The Council further met on 25 August 2023 to consider and approve the roll-over adjustment budget. In terms of Chapter 4, Section 28 (1) to (7) of the Municipal Finance Management Act No. 56 of 2003, "A municipality may adjust an approved budget through an adjustment budget."

It is therefore recommended that the BCMM Council **considers** and **approves**:

A. The adjusted budget of the Parent municipality (BCMM) for the 2023/2024 Mid-Year Adjustment Budget as follows:

- i. The adjustment from R9 350 657 567 to R9 287 640 246 of the BCMM 2023/2024 Operating Revenue Budget.
- ii. The adjustment from R9 340 442 457 to R9 287 403 832 of the BCMM 2023/2024 Operating Expenditure Budget.
- iii. The adjustment from R1 293 887 019 to R1 293 087 019 of the BCMM 2023/2024 Capital Budget.

B. The adjusted budget of the Municipal Entity (BCMDA) for the 2023/2024 Mid-Year Adjustment Budget as follows:

- i. The adjustment from R67 961 491 to R98 889 601 of the BCMDA 2023/2024 Operating Revenue Budget.
- ii. The adjustment from R67 961 491 to R98 889 601 of the BCMDA 2023/2024 Operating Expenditure Budget.
- iii. The adjustment from R1 433 226 to R808 143 of the BCMDA Capital Budget.

C. The consolidated adjusted budget for the 2023/2024 Mid-Year Adjustment Budget as follows:

- i. The adjustment from R9 418 619 058 to R9 386 529 847 of the consolidated 2023/2024 Operating Revenue Budget.
- ii. The adjustment from R9 408 403 948 to R9 386 293 434 of the consolidated 2023/2024 Operating Expenditure Budget.
- iii. The adjustment from R1 295 320 245 to R1 293 895 162 of the consolidated 2023/2024 Capital Budget.

D. Council **notes** that, in order to improve operational efficiency, the consolidated detailed schedules of operating projects and capital projects that are attached as **Annexure 1 and 2** respectively have been rolled up to project and or programme level to allow budget transfers between vote/account numbers that make up that particular project or programme to be managed at administrative level rather than being treated as a virement or an adjustment budget (**Annexure 1.1 and 2.1** are provided for information only).



P. FAKU

EXECUTIVE MAYOR

BUFFALO CITY METROPOLITAN MUNICIPALITY

MXOLISI YAWA VP

19-02-2024

DATE