

**BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY**

A 12 Esplanade Road  
Quigney.  
East London. 5201  
Eastern Cape. South Africa

E info@bcmda.org.za | T +27 (0) 43 492 2100  
www.bcmda.org.za



Enquires: S Peter Email: [siyabulela@bcmda.org.za](mailto:siyabulela@bcmda.org.za) BCM DA-FMR-033-23

Mr M Yawa  
City Manager  
Buffalo City Metropolitan Municipality  
East London  
5201

Dear Mr Yawa

**BCM DA MONTHLY PERFORMANCE REPORT – AUGUST 2023**

Buffalo City Metropolitan Development Agency hereby submits the monthly report as required by section 87 of the MFMA. Attached is the Financial Performance report for the month of August 2023.

Kind Regards

  
\_\_\_\_\_  
**MR S PETER**  
**INTERIM CHIEF EXECUTIVE OFFICER**  
**DATE: 11 SEPTEMBER 2023**

**BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY**

A 12 Esplanade Road  
Quigney,  
East London. 5201  
Eastern Cape. South Africa

E [info@bcmda.org.za](mailto:info@bcmda.org.za) | T +27 (0) 43 492 2100  
[www.bcmda.org.za](http://www.bcmda.org.za)



Enquires: S Peter Email: [siyabulela@bcmda.org.za](mailto:siyabulela@bcmda.org.za) BCM DA-FMR-034-23

## QUALITY CERTIFICATE

I, S Peter, Interim Chief Executive Officer of Buffalo City Metropolitan Development Agency, hereby certify that:

-The monthly budget statement

for the month ended 31 August 2023 has been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act.

Print Name: Mr. S Peter

Interim Chief Executive Officer of Buffalo City Metropolitan Development Agency.

Signature

Date

11 SEPTEMBER 2023



Ref: BCMDA-SUB-202-23

Enquires: S Peter

Tel: 043 492 2088

## **REPORT TO THE CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY BUDGET STATEMENT – AUGUST 2023**

### **1. PURPOSE**

The purpose of this report is to present to the City, the monthly budget statement of the Buffalo City Metropolitan Development Agency (BCMDA) for the period ended 31 August 2023.

### **2. AUTHORITY**

Buffalo City Metropolitan Municipality.

### **3. LEGISLATIVE FRAMEWORK**

- Municipal Finance Management Act, 56 of 2003, section 88
- Municipal Systems Amendment Act, 44 of 2003
- Municipal Budget and Reporting Regulations, 2009
- Companies Act, 71 of 2008

### **4. BACKGROUND**

4.1. In terms of section 87 (11) of the MFMA, the Accounting Officer of a municipal entity must by no later than seven working days after the end of each month submit to the Accounting Officer of the parent municipality, the entity's budget monthly statements in a prescribed format as stipulated on the MFMA.

4.2. This report therefore follows the legislative reporting requirements as outlined in the Municipal Budget and Reporting Regulations.

**EXECUTIVE SUMMARY ON THE IMPLEMENTATION OF THE BUDGET AND THE FINANCIAL STATE OF AFFAIRS OF THE AGENCY FOR THE PERIOD ENDING AUGUST 2023**

**4.3 Dashboard/Performance Summary**

BCMDA hereby presents its 2023/24 budget and performance assessment report to the City for the year to date. Below is the high-level summary of the performance of the agency.

**Table 1: Performance Summary**

<b>OVERALL OPERATING RESULTS</b>		<b>CASH MANAGEMENT</b>	
Income	30 444 024	Cash and Bank Balance	5 097 578
Expenditure	(14 014 650)	Call investments	32 547 309
<b>Operating Surplus</b>	<b>16 429 374</b>	Cash and cash equivalents	37 644 887
Capital Expenditure	(114 963)	Account Payables	<b>(5 044 248)</b>
<b>Surplus after capital expenditure</b>	<b>16 314 411</b>	Unspent conditional grants	<b>389 815</b>
<b>FINANCIAL</b>		<b>HUMAN RESOURCES</b>	
Operating surplus for the period	<b>16 314 411</b>	Total Staff Compliment (excluding interns)	34
YTD Grants and subsidies	<b>29 844 609</b>	Staff Appointments	2
% Creditors paid within term	100%	Staff Terminations	0
Liquidity	8.5:1	Number of funded vacant posts	7
		Salary bill – Officials	(3 634 786)
		Workforce costs as a % of expenditure (incl. capex)	37%
		Workforce costs as a % of expenditure (excl. capex)	37%

#### **4.4 Liquidity position**

BCMDA's liquidity 8.5:1 for the month ending 31 August 2023, which indicates that the Agency's current assets are sufficient to cover its current liabilities (debts) which are short-term in nature. Although the liquidity ratio deteriorated from the previous month, this should not be a cause for concern. Its current assets comprise mainly of cash and cash equivalents, funds receivable in relation to the capital projects implemented on behalf of the City. The current liabilities comprise of trade payables, Neighbourhood Development Partnership unspent grant for the Duncan Village Buy-Back Centre and integrated waste management system, bonus provision, Staff provident fund, leave provision, SARS Tax and retention costs for capital projects.

#### **4.5 Expenditure on allocations received**

BCMDA has a board approved annual budget of R 69 million with the following revenue elements:

- BCMM Operational Grant of R 53.1 million
- BCMM Operational Grant for Capital projects of R 5 million
- Agency services revenue of R 400 000
- Interest received of R 1 million
- LGSETA Grant of R 56 304
- Public Employment Programme of R 9.4 million

The total expenditure incurred as at 31 August 2023 is R 14 million. Out of the R 23.1 million (VAT exclusive) allocation received from the City for operational obligations the Agency has incurred expenditure of R 7.1 million year to date (excluding NDP, PEP and Capital Projects) as detailed below:

- Employee related Costs R 3 634 786
- Board Fees R 286 924
- Depreciation R 92 519
- Other general expenditure R 3 048 468
- Capital Expenditure R 114 963

In relation to the annualized allocation (VAT Exclusive), the expenditure at this point of the financial year on the operational grant receivable from the City is expected to be at 16.67% and the Agency has achieved 15%.

NDP waste management grant overall expenditure which has been transferred to revenue amounts to R 58 854 (VAT exclusive).

Public Employment Programme (PEP) Integrated Waste Management overall expenditure for this financial year amounts to R 3 895 213 against an allocation of R 9 404 139 million.

#### **4.6 Cash and cash equivalents**

BCDMA's cash and cash equivalents balance as at 31 August 2023 is R37.6 million which is made up of cash and bank account balances amounting to R 5 million, a call investment balance of R 32.5 million. These funds are banked with First National Bank. Included in the cash and bank account balances is an amount of R 387 705 which relates to the NDP waste management project.

## 5. IN YEAR BUDGET STATEMENT MAIN TABLES

### 5.1. Monthly Budget Statement Summary

The table below is a high-level summary of BCMDA's financial performance, capital expenditure, financial position and cash flow.

**BUFFALO CITY METRO DEV. AGENCY - Table F1 Monthly Budget Statement Summary - M02 August**

Description	2022/23	Current Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Investment revenue	-	-	-	-	-	-	-	-	-
Transfers recognised - operational	-	66 534	-	4 666	29 845	11 089	19	169%	66 534
Other own revenue	-	1 427	-	441	599	238	0	152%	1 427
<b>Total Revenue (excluding capital transfers and contributions)</b>	-	<b>67 961</b>	-	<b>5 106</b>	<b>30 444</b>	<b>11 327</b>	<b>19 117</b>	<b>0</b>	<b>67 961</b>
Employee costs	-	39 579	-	1 749	7 766	6 597	1 169	0	39 579
Remuneration of Board Members	-	2 446	-	179	287	408	(121)	(0)	2 446
Depreciation and asset impairment	-	875	-	93	179	146	33	0	875
Interest	-	-	-	-	-	-	-	-	-
Inventory consumed and bulk purchases	-	959	-	67	98	160	(62)	(0)	959
Transfers and grants	-	100	-	-	29	17	12	0	100
Other expenditure	-	24 002	-	3 239	5 657	4 000	1 656	0	24 002
<b>Total Expenditure</b>	-	<b>67 961</b>	-	<b>5 326</b>	<b>14 015</b>	<b>11 327</b>	<b>2 688</b>	<b>0</b>	<b>67 961</b>
<b>Surplus/(Deficit)</b>	-	<b>(0)</b>	-	<b>(220)</b>	<b>16 429</b>	<b>(0)</b>	<b>16 429</b>	<b>(158 506)</b>	<b>(0)</b>
Transfers and subsidies - capital (monetary allocations)	-	1 108	-	100	115	185	(70)	(0)	1 108
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	-	<b>1 108</b>	-	<b>(120)</b>	<b>16 544</b>	<b>185</b>	<b>16 360</b>	<b>0</b>	<b>1 108</b>
Income Tax	-	-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>	-	<b>1 108</b>	-	<b>(120)</b>	<b>16 544</b>	<b>185</b>	<b>16 360</b>	<b>0</b>	<b>1 108</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	-	1 108	-	100	115	185	(70)	(0)	1 108
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	-	-	-	-	-	-	-	-	-
<b>Total sources of capital funds</b>	-	<b>1 108</b>	-	<b>100</b>	<b>115</b>	<b>185</b>	<b>(70)</b>	<b>(0)</b>	<b>1 108</b>
<b>Financial position</b>									
Total current assets	-	11 710	-	-	46 266	-	-	-	11 710
Total non current assets	-	1 025	-	-	1 110	-	-	-	1 025
Total current liabilities	-	1 542	-	-	5 434	-	-	-	-
Total non current liabilities	-	-	-	-	14 119	-	-	-	-
Community wealth/Equity	-	11 193	-	-	27 824	-	-	-	12 735
<b>Cash flows</b>									
Net cash from (used) operating	-	3 525	-	(5 458)	18 022	588	17 435	0	3 525
Net cash from (used) investing	-	(1 108)	-	(116)	(132)	(185)	52	(0)	(1 108)
Net cash from (used) financing	-	-	-	(5)	(234)	-	(234)	#DIV/0!	-
<b>Cash/cash equivalents at the year end</b>	-	<b>2 417</b>	-	<b>14 408</b>	<b>17 656</b>	<b>403</b>	<b>17 254</b>	<b>0</b>	<b>2 417</b>
<b>Debtors &amp; creditors analysis</b>									
	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total
<b>Debtors Age Analysis</b>									
Total By Income Source	5 304	88	1 147	(8 052)	6	(14 811)	24 901	-	8 582
<b>Creditors Age Analysis</b>									
Total Creditors	8 414	-	-	-	-	-	-	(1)	8 413

## 5.2. Monthly Budget Statement – Financial Performance (Standard Classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

**Table 3: F2: Monthly Budget Statement – Financial Performance (Standard Classification)**

**BUFFALO CITY METRO DEV. AGENCY - Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M02 August**

Description	Ref	2022/23		Current Year 2023/24						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>										
<b>Revenue</b>	1									
<b>Exchange Revenue</b>										
Service charges - Electricity		-	-	-	-	-	-	-	-	-
Service charges - Water		-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management		-	-	-	-	-	-	-	-	-
Service charges - Waste Management		-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services		-	-	-	-	-	-	-	-	-
Agency services		-	400	-	211	211	67	145	216.8%	400
Interest		-	1 027	-	229	388	171	217	126.8%	1 027
Interest earned from Receivables		-	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets		-	-	-	-	-	-	-	-	-
Dividends		-	-	-	-	-	-	-	-	-
Rent on Land		-	-	-	-	-	-	-	-	-
Rental from Fixed Assets		-	-	-	-	-	-	-	-	-
Licence and permits		-	-	-	-	-	-	-	-	-
Operational Revenue		-	-	-	-	-	-	-	-	-
<b>Non-Exchange Revenue</b>										
Property rates		-	-	-	-	-	-	-	-	-
Surcharges and Taxes		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		-	-	-	-	-	-	-	-	-
Licences or permits		-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational		-	66 534	-	4 665	29 845	11 089	18 756	169.1%	66 534
Interest		-	-	-	-	-	-	-	-	-
Fuel Levy		-	-	-	-	-	-	-	-	-
Operational Revenue		-	-	-	-	-	-	-	-	-
Gains on disposal of Assets		-	-	-	-	-	-	-	-	-
Other Gains		-	-	-	-	-	-	-	-	-
Discontinued Operations		-	-	-	-	-	-	-	-	-
<b>Total Revenue (excluding capital transfers and contributions)</b>		-	67 961	-	5 106	30 444	11 327	19 117	168.8%	67 961
<b>Expenditure By Type</b>										
Employee related costs		-	39 579	-	1 749	7 766	6 597	1 169	17.7%	39 579
Remuneration of board members		-	2 446	-	179	287	408	(121)	-29.6%	2 446
Bulk purchases - electricity		-	-	-	-	-	-	-	-	-
Inventory consumed		-	959	-	67	98	160	(62)	-38.8%	959
Debt impairment		-	-	-	-	-	-	-	-	-
Depreciation and asset impairment		-	875	-	93	179	146	33	22.6%	875
Interest		-	2	-	-	-	0	(0)	-100.0%	2
Contracted services		-	13 588	-	2 992	3 397	2 265	1 133	50.0%	13 588
Transfers and subsidies		-	100	-	-	29	17	12	-	100
Irrecoverable debts written off		-	-	-	-	-	-	-	-	-
Operational costs		-	10 412	-	247	2 260	1 735	524	30.2%	10 412
Losses on disposal of Assets		-	-	-	-	-	-	-	-	-
Other Losses		-	-	-	-	-	-	-	-	-
<b>Total Expenditure</b>	3	-	67 961	-	5 326	14 015	11 327	2 688	23.7%	67 961
<b>Surplus/(Deficit)</b>		-	(0)	-	(220)	16 429	(0)	16 429	#####	(0)
Transfers and subsidies - capital (monetary allocations)		-	1 108	-	100	115	185	(70)	-37.8%	1 108
Transfers and subsidies - capital (in-kind)		-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) before taxation</b>		-	1 108	-	(120)	16 544	185	16 360	8857.9%	1 108
Income Tax		-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) for the year</b>		-	1 108	-	(120)	16 544	185	16 360		1 108
<b>References</b>										
1. Revenue includes sales of: (insert description)		-	-	-	-	-	-	-	-	-
2. Bulk purchases - electricity		-	-	-	-	-	-	-	-	-
2. Bulk purchases - water		-	-	-	-	-	-	-	-	-
3. Expenditure includes repairs & maintenance of:		-	-	-	-	-	-	-	-	-

### **5.2.1. Revenue by Source**

Out of a total operational revenue budget of R 69 million, BCMDA heavily relies on operational grants of R 58.1 million from BCMM which is receivable in tranches and when contractors' fees are due for payment.

#### **Other revenue sources are:**

- The interest received is related to investment of surplus funds and always maintaining a positive bank balance on the primary bank account. Interest received to date is R 388 192.
- Transfer and subsidies relate to the 1<sup>st</sup> tranche of the operational grant, LGSETA Mandatory grant, funding for Court Crescent Project and PEP.
- Other income fees relate to project management fees receivable from the parent municipality.

### **5.2.2. Expenditure by Type**

- The expenditure on employee-related costs pertaining to Agency staff is currently at 11% in relation to the annual budget. These costs are below the expected year to date percentage of 16.67% due to vacancies which have not yet filled.
- The year-to-date other expenditure on the schedules relate to operational costs for running daily activities of the agency.
- The expenditure on most budget line items is satisfactory.

### 5.3. Monthly Budget Statement – Financial Position

The table below is an overview of the financial position of the agency.

**Table 4: F4: Monthly Budget Statement – Financial Position**

**BUFFALO CITY METRO DEV. AGENCY - Table F4 Monthly Budget Statement - Financial Position - M02 August**

Vote Description	Ref	2022/23	Current Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>						
<b>ASSETS</b>						
<b>Current assets</b>						
Cash and cash equivalents		-	9 995	-	37 645	9 995
Trade and other receivables from exchange transactions		-	-	-	-	-
Receivables from non-exchange transactions		-	1 470	-	8 582	1 470
Current portion of non-current receivables		-	-	-	-	-
Inventory		-	64	-	40	64
VAT		-	181	-	-	181
Other current assets		-	-	-	-	-
<b>Total current assets</b>		-	<b>11 710</b>	-	<b>46 266</b>	<b>11 710</b>
<b>Non current assets</b>						
Investments		-	-	-	-	-
Investment property		-	-	-	-	-
Property, plant and equipment		-	1 025	-	1 110	1 025
Biological assets		-	-	-	-	-
Living and non-living resources		-	-	-	-	-
Heritage assets		-	-	-	-	-
Intangible assets		-	929	-	766	929
Trade and other receivables from exchange transactions		-	-	-	-	-
Non-current receivables from non-exchange transactions		-	-	-	-	-
Other non-current assets		-	-	-	-	-
<b>Total non current assets</b>		-	<b>1 025</b>	-	<b>1 110</b>	<b>1 025</b>
<b>TOTAL ASSETS</b>		-	<b>12 735</b>	-	<b>47 376</b>	<b>12 735</b>
<b>LIABILITIES</b>						
<b>Current liabilities</b>						
Bank overdraft		-	-	-	-	-
Financial liabilities		-	-	-	-	-
Consumer deposits		-	-	-	-	-
Trade and other payables from exchange transactions		-	1 542	-	5 434	-
Trade and other payables from non-exchange transactions		-	-	-	-	-
Provision		-	1 952	-	2 916	-
VAT		-	-	-	2 979	-
Other current liabilities		-	-	-	1 371	-
<b>Total current liabilities</b>		-	<b>1 542</b>	-	<b>5 434</b>	-
<b>Non current liabilities</b>						
Financial liabilities		-	-	-	-	-
Provision		-	-	-	14 119	-
Long term portion of trade payables		-	-	-	-	-
Other non-current liabilities		-	-	-	-	-
<b>Total non current liabilities</b>		-	-	-	<b>14 119</b>	-
<b>TOTAL LIABILITIES</b>		-	<b>1 542</b>	-	<b>19 553</b>	-
<b>NET ASSETS</b>	1	-	<b>11 193</b>	-	<b>27 824</b>	<b>12 735</b>
<b>COMMUNITY WEALTH/EQUITY</b>						
Accumulated Surplus/(Deficit)		-	11 193	-	27 824	12 735
Reserves		-	-	-	-	-
Other		-	-	-	-	-
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	1	-	<b>11 193</b>	-	<b>27 824</b>	<b>12 735</b>

### **5.3.1. Assets**

- The Agency cash and investment is made up of the primary bank account balance, NDP grant account balance, money market account balance and petty cash on hand.
- Other debtors relate to a PEP Integrated Waste Management and NDP debt owed by the City in relation to the waste management projects.

### **5.3.2 Liabilities**

- Trade and Other payables relate to trade creditors, provident fund, unspent conditional grant, leave provision, TAX and VAT payable to SARS, bonus provision and retention costs for capital projects.

#### 5.4. Monthly Budget Statement – Cash Flows

The table below is an overview of the Cash Flows of the agency.

Table 5: F5: Monthly Budget Statement – Cash Flows

BUFFALO CITY METRO DEV. AGENCY - Table F5 Monthly Budget Statement - Cash Flows - M02 August

Description	Ref	2022/23	Current Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>										
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>										
<b>Receipts</b>										
Property rates		-	-	-	-	-	-	-	-	-
Service charges		-	-	-	-	-	-	-	-	-
Other revenue		-	400	-	474	486	67	420	629.3%	400
Transfers and Subsidies - Operational		-	66 534	-	-	28 492	11 089	17 403	156.9%	66 534
Transfers and Subsidies - Capital		-	1 108	-	-	-	185	(185)	-100.0%	1 108
Interest		-	1 027	-	232	395	171	224	130.6%	1 027
Dividends		-	-	-	-	-	-	-	-	-
<b>Payments</b>										
Suppliers and employees		-	(65 442)	-	(6 164)	(11 323)	(10 907)	(416)	3.8%	(65 442)
Interest		-	(2)	-	-	-	(0)	0	-100.0%	(2)
Dividends paid		-	-	-	-	-	-	-	-	-
Transfers and Subsidies		-	(100)	-	-	(29)	(17)	(12)	71.0%	(100)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>		-	<b>3 525</b>	-	<b>(5 458)</b>	<b>18 022</b>	<b>588</b>	<b>17 435</b>	<b>2967.6%</b>	<b>3 525</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>										
<b>Receipts</b>										
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-
<b>Payments</b>										
Capital assets		-	(1 108)	-	(116)	(132)	(185)	52	-28.4%	(1 108)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>		-	<b>(1 108)</b>	-	<b>(116)</b>	<b>(132)</b>	<b>(185)</b>	<b>52</b>	<b>-28.4%</b>	<b>(1 108)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>										
<b>Receipts</b>										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-	-	-
<b>Payments</b>										
Repayment of borrowing		-	-	-	(5)	(234)	-	(234)	#DIV/0!	-
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>		-	-	-	<b>(5)</b>	<b>(234)</b>	-	<b>234</b>	<b>#DIV/0!</b>	-
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>		-	<b>2 417</b>	-	<b>(5 579)</b>	<b>17 656</b>	<b>403</b>	<b>17 254</b>	<b>4283.2%</b>	<b>2 417</b>
Cash/cash equivalents at the beginning of year	2	-	-	-	19 987	-	-	-	-	-
Cash/cash equivalents at the end of year	2	-	2 417	-	14 408	17 656	403	17 254	4283.2%	2 417

Cash inflow for the month of August 2023 amounted to R 705 798 relating to interest and VAT refund. The cash outflow amounted to R 6.3 million. Kindly refer to attached supporting schedule.

## 5.5. Aged debtors

The table below is an overview of aged debtors of the agency.

BUFFALO CITY METRO DEV. AGENCY - Supporting Table F3 Entity Aged debtors - M02 August

Detail	NT Code	Current Year 2023/24									Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total			Total over 90 days
<b>Debtors Age Analysis By Income Source</b>	1100												
Trade and Other Receivables from Exchange Transactions - Water	1200												
Trade and Other Receivables from Exchange Transactions - Electricity	1300												
Receivables from Non-exchange Transactions - Property Rates	1400												
Receivables from Exchange Transactions - Waste Water Management	1500												
Receivables from Exchange Transactions - Waste Management	1600												
Receivables from Exchange Transactions - Property Rental Debtors	1700												
Interest on Arrear Debtor Accounts	1810												
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	1820												
Other	1900	5 304	88	1 147	(8 052)	6	(14 811)	24 901		8 582	2 043		
<b>Total By Income Source</b>	2000	5 304	88	1 147	(8 052)	6	(14 811)	24 901		8 582	2 043		
<b>2022/23 - totals only</b>													
<b>Debtors Age Analysis By Customer Group</b>	2100												
Organs of State	2200	5 304	88	1 147	(8 052)	6	(14 811)	24 901		8 582	2 043		
Commercial	2300												
Households	2400												
Other	2500												
<b>Total By Customer Group</b>	2600	5 304	88	1 147	(8 052)	6	(14 811)	24 901		8 582	2 043		

The debtors relate to a PEP and NDP debts owed by the City.

## 5.6 Aged creditors

The table below is an overview of aged creditors of the agency.

BUFFALO CITY METRO DEV. AGENCY - Supporting Table F4 Entity Aged creditors - M02 August

Detail	NT Code	Current Year 2023/24									Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
<b>Creditors Age Analysis By Customer Type</b>												
Bulk Electricity	0100											
Bulk Water	0200											
PAYE deductions	0300	486									486	
VAT (output less input)	0400	2 979									2 979	
Pensions / Retirement deductions	0500	95									95	
Loan repayments	0600											
Trade Creditors	0700	4 456							(1)		4 454	
Auditor General	0800											
Other	0900	399									399	
<b>Total By Customer Type</b>	1000	8 414	-	-	-	-	-	-	(1)		8 413	-

The Agency's creditors aging are made up mainly of provident fund, TAX and VAT due to SARS, NDP unspent conditional grant and trade creditors which will be settled by the 15<sup>th</sup> of September 2023.

## **6. BCMDA Challenges**

- 6.1. Limited financial resources to execute service delivery projects aimed at achieving the goals of the Agency.

## **7. RECOMMENDATION**

- 7.1. It is recommended that the City notes the report.

**Attachments: Annexure A - F Schedule**

**Annexure B - Cash flow report**

E n t i t i e s

# Municipal In-year reports & supporting tables

mSCOA Version 6.7

[Click for Instructions!](#)

[Accountability](#)

[Transparency](#)

[Information &  
service delivery](#)



[national treasury](#)

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

Contact details:

Data submission enquiries:  
National Treasury  
Electronic documents: [lgdataqueries@treasury.gov.za](mailto:lgdataqueries@treasury.gov.za)



**BUFFALO CITY METRO DEV. AGENCY - Table F1 Monthly Budget Statement Summary - M02 August**

Description	2022/23	Current Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Investment revenue	-	-	-	-	-	-	-	-	-
Transfers recognised - operational	-	66 534	-	4 665	29 845	33 267	(3)	-10%	66 534
Other own revenue	-	1 427	-	441	599	238	0	152%	1 427
<b>Total Revenue (excluding capital transfers and contributions)</b>	-	<b>67 961</b>	-	<b>5 106</b>	<b>30 444</b>	<b>33 505</b>	<b>(3 061)</b>	<b>(0)</b>	<b>67 961</b>
Employee costs	-	39 579	-	1 749	7 766	6 597	1 169	0	39 579
Remuneration of Board Members	-	2 446	-	179	287	408	(121)	(0)	2 446
Depreciation and asset impairment	-	875	-	93	179	146	33	0	875
Interest	-	-	-	-	-	-	-	-	-
Inventory consumed and bulk purchases	-	959	-	67	98	160	(62)	(0)	959
Transfers and grants	-	100	-	-	29	17	12	0	100
Other expenditure	-	24 002	-	3 239	6 657	4 000	1 656	0	24 002
<b>Total Expenditure</b>	-	<b>67 961</b>	-	<b>5 326</b>	<b>14 015</b>	<b>11 327</b>	<b>2 688</b>	<b>0</b>	<b>67 961</b>
<b>Surplus/(Deficit)</b>	-	<b>(0)</b>	-	<b>(220)</b>	<b>16 429</b>	<b>22 178</b>	<b>(5 749)</b>	<b>(0)</b>	<b>(0)</b>
Transfers and subsidies - capital (monetary allocations)	-	1 108	-	100	115	185	(70)	(0)	1 108
Transfers and subsidies - capital (In-kind)	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	-	<b>1 108</b>	-	<b>(120)</b>	<b>16 544</b>	<b>22 363</b>	<b>(5 818)</b>	<b>(0)</b>	<b>1 108</b>
Income Tax	-	-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>	-	<b>1 108</b>	-	<b>(120)</b>	<b>16 544</b>	<b>22 363</b>	<b>(5 818)</b>	<b>(0)</b>	<b>1 108</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>									
Transfers recognised - capital	-	1 108	-	100	115	185	(70)	(0)	1 108
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	-	-	-	-	-	-	-	-	-
<b>Total sources of capital funds</b>	-	<b>1 108</b>	-	<b>100</b>	<b>115</b>	<b>185</b>	<b>(70)</b>	<b>(0)</b>	<b>1 108</b>
<b>Financial position</b>									
Total current assets	-	11 710	-	-	46 266	-	-	-	11 710
Total non current assets	-	1 025	-	-	1 110	-	-	-	1 025
Total current liabilities	-	1 542	-	-	5 434	-	-	-	-
Total non current liabilities	-	-	-	-	14 119	-	-	-	-
Community wealth/Equity	-	<b>11 193</b>	-	-	<b>27 824</b>	-	-	-	<b>12 735</b>
<b>Cash flows</b>									
Net cash from (used) operating	-	3 525	-	(5 458)	18 022	588	17 435	0	3 525
Net cash from (used) Investing	-	(1 108)	-	(116)	(132)	(185)	52	(0)	(1 108)
Net cash from (used) financing	-	-	-	(5)	(234)	-	(234)	#DIV/0!	-
<b>Cash/cash equivalents at the year end</b>	-	<b>2 417</b>	-	<b>14 408</b>	<b>17 656</b>	<b>403</b>	<b>17 254</b>	<b>0</b>	<b>2 417</b>
<b>Debtors &amp; creditors analysis</b>									
	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	5 304	88	1 147	(8 052)	6	(14 811)	24 901	-	8 582
<b>Creditors Age Analysis</b>									
Total Creditors	8 414	-	-	-	-	-	-	(1)	8 413





**BUFFALO CITY METRO DEV. AGENCY - Table F4 Monthly Budget Statement - Financial Position - M02 August**

Vote Description	Ref	2022/23	Current Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>						
<b>ASSETS</b>						
<b>Current assets</b>						
Cash and cash equivalents		-	9 995	-	37 645	9 995
Trade and other receivables from exchange transactions		-	-	-	-	-
Receivables from non-exchange transactions		-	1 470	-	8 582	1 470
Current portion of non-current receivables		-	-	-	-	-
Inventory		-	64	-	40	64
VAT		-	181	-	-	181
Other current assets		-	-	-	-	-
<b>Total current assets</b>		-	<b>11 710</b>	-	<b>46 266</b>	<b>11 710</b>
<b>Non current assets</b>						
Investments		-	-	-	-	-
Investment property		-	-	-	-	-
Property, plant and equipment		-	1 025	-	1 110	1 025
Biological assets		-	-	-	-	-
Living and non-living resources		-	-	-	-	-
Heritage assets		-	-	-	-	-
Intangible assets		-	929	-	766	929
Trade and other receivables from exchange transactions		-	-	-	-	-
Non-current receivables from non-exchange transactions		-	-	-	-	-
Other non-current assets		-	-	-	-	-
<b>Total non current assets</b>		-	<b>1 025</b>	-	<b>1 110</b>	<b>1 025</b>
<b>TOTAL ASSETS</b>		-	<b>12 735</b>	-	<b>47 376</b>	<b>12 735</b>
<b>LIABILITIES</b>						
<b>Current liabilities</b>						
Bank overdraft		-	-	-	-	-
Financial liabilities		-	-	-	-	-
Consumer deposits		-	-	-	-	-
Trade and other payables from exchange transactions		-	1 542	-	5 434	-
Trade and other payables from non-exchange transactions		-	-	-	-	-
Provision		-	1 952	-	2 916	-
VAT		-	-	-	2 979	-
Other current liabilities		-	-	-	1 371	-
<b>Total current liabilities</b>		-	<b>1 542</b>	-	<b>5 434</b>	-
<b>Non current liabilities</b>						
Financial liabilities		-	-	-	-	-
Provision		-	-	-	14 119	-
Long term portion of trade payables		-	-	-	-	-
Other non-current liabilities		-	-	-	-	-
<b>Total non current liabilities</b>		-	-	-	<b>14 119</b>	-
<b>TOTAL LIABILITIES</b>		-	<b>1 542</b>	-	<b>19 553</b>	-
<b>NET ASSETS</b>	1	-	<b>11 193</b>	-	<b>27 824</b>	<b>12 735</b>
<b>COMMUNITY WEALTH/EQUITY</b>						
Accumulated Surplus/(Deficit)		-	11 193	-	27 824	12 735
Reserves		-	-	-	-	-
Other		-	-	-	-	-
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	1	-	<b>11 193</b>	-	<b>27 824</b>	<b>12 735</b>

References

1. Net assets must balance with Total Community Wealth/Equity

BUFFALO CITY METRO DEV. AGENCY - Table F5 Monthly Budget Statement - Cash Flows - M02 August

Description	Ref	2022/23	Current Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>										
<b>Receipts</b>										
Property rates		-	-	-	-	-	-	-	-	-
Service charges		-	-	-	-	-	-	-	-	-
Other revenue		-	400	-	474	486	67	420	629.3%	400
Transfers and Subsidies - Operational		-	66 534	-	-	28 492	11 089	17 403	156.9%	66 534
Transfers and Subsidies - Capital		-	1 108	-	-	-	185	(185)	-100.0%	1 108
Interest		-	1 027	-	232	395	171	224	130.6%	1 027
Dividends		-	-	-	-	-	-	-	-	-
<b>Payments</b>										
Suppliers and employees		-	(65 442)	-	(6 164)	(11 323)	(10 907)	(416)	3.8%	(65 442)
Interest		-	(2)	-	-	-	(0)	0	-100.0%	(2)
Dividends paid		-	-	-	-	-	-	-	-	-
Transfers and Subsidies		-	(100)	-	-	(29)	(17)	(12)	71.0%	(100)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>		-	<b>3 525</b>	-	<b>(5 458)</b>	<b>18 022</b>	<b>588</b>	<b>17 435</b>	<b>2967.6%</b>	<b>3 525</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>										
<b>Receipts</b>										
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-
<b>Payments</b>										
Capital assets		-	(1 108)	-	(116)	(132)	(185)	52	-28.4%	(1 108)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>		-	<b>(1 108)</b>	-	<b>(116)</b>	<b>(132)</b>	<b>(185)</b>	<b>52</b>	<b>-28.4%</b>	<b>(1 108)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>										
<b>Receipts</b>										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-	-	-
<b>Payments</b>										
Repayment of borrowing		-	-	-	(5)	(234)	-	(234)	#DIV/0!	-
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>		-	-	-	<b>(5)</b>	<b>(234)</b>	-	<b>234</b>	<b>#DIV/0!</b>	-
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>		-	<b>2 417</b>	-	<b>(5 579)</b>	<b>17 656</b>	<b>403</b>	<b>17 254</b>	<b>4283.2%</b>	<b>2 417</b>
Cash/cash equivalents at the beginning of year	2	-	-	-	19 987	-	-	-	-	-
Cash/cash equivalents at the end of year	2	-	2 417	-	14 408	17 656	403	17 254	4283.2%	2 417

BUFFALO CITY METRO DEV. AGENCY - Supporting Table F1 Entity Material variance explanation - M02 August

Description	Ref	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
<b>R thousands</b>				
<b>Revenue items</b>				
Agency services		145	Based on expenditure incurred & certified by the City	Adjustments budget to accomodate permitted roll-overs
Interest		217	More interest was received than anticipated	
Transfer and subsidies - Operational		(3 423)	Output VAT on the operational grant received	
<b>Expenditure items</b>				
Total Expenditure		2 688	Increase number of PEP participants and related expenditure	It will normalise through out the year and when roll-over are i included in the budget
<b>Financial Position</b>				
<b>Capital Expenditure items</b>				
<b>Cash flow items</b>				
<b>Measurable performance</b>				
<b>Total variance</b>				

**BUFFALO CITY METRO DEV. AGENCY - Supporting Table F2 Entity Financial and non-financial indicators - M02 August**

Description of financial indicator	Basis of calculation	Ref	2022/23	Current Year 2023/24		
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual
<b>Borrowing Management</b>						
Borrowing to Asset Ratio	Total Long-term Borrowing/ Total Assets		0.0%	0.0%	0.0%	0.0%
Capital Charges to Operating Expenditure	Interest & Depreciation /Operating Expenditure		0.0%	1.3%	0.0%	1.7%
Borrowed funding of 'own' capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions		0.0%	0.0%	0.0%	0.0%
<b>Safety of Capital</b>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		0.0%	0.0%	0.0%	50.7%
Gearing	Long Term Borrowing/ Funds & Reserves					
<b>Liquidity</b>						
Current Ratio	Current assets/current liabilities		0.0%	759.4%	0.0%	851.4%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days		0.0%	759.4%	0.0%	851.4%
Liquidity Ratio	Monetary Assets/Current Liabilities		0.0%	648.2%	0.0%	692.8%
<b>Revenue Management</b>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing		0.0%	0.0%	0.0%	0.0%
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		0.0%	2.2%	0.0%	168.1%
Longstanding Debtors Reduction Due To Recovery	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%
<b>Creditors Management</b>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))			100.0%	100.0%	100.0%
<b>Funding of Provisions</b>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions			100.0%	100.0%	100.0%
<b>Other Indicators</b>						
Electricity Distribution Losses	% Volume (Total units purchased + generated less total units sold)/Total units purchased + generated	1		100.0%	100.0%	100.0%
Water Distribution Losses	% Volume (Total units purchased + own source less total units sold)/Total units purchased + own source	2		100.0%	100.0%	100.0%
Employee costs	Employee costs/Total Revenue - capital revenue		0.0%	58.2%	0.0%	25.5%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		0.0%	1.3%	0.0%	1.8%
<b>Financial viability indicators</b>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)		0.0%	0.0%	0.0%	0.0%
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		0.0%	0.0%	0.0%	0.0%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		0.0%	0.0%	0.0%	0.0%

**References**

1. Delete if not an electricity entity
2. Delete if not an water entity

BUFFALO CITY METRO DEV. AGENCY - Supporting Table F3 Entity Aged debtors - M02 August

Detail	NT Code	Current Year 2023/24									Total	Total over 90 days	Actual Bad Debts Written Off against Debtors
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year				
<b>Debtors Age Analysis By Income Source</b>	1100												
Trade and Other Receivables from Exchange Transactions - Water	1200										-	-	
Trade and Other Receivables from Exchange Transactions - Electricity	1300										-	-	
Receivables from Non-exchange Transactions - Property Rates	1400										-	-	
Receivables from Exchange Transactions - Waste Water Management	1500										-	-	
Receivables from Exchange Transactions - Waste Management	1600										-	-	
Receivables from Exchange Transactions - Property Rental Debtors	1700										-	-	
Interest on Arrear Debtor Accounts	1810										-	-	
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	1820										-	-	
Other	1900	5 304	88	1 147	(8 052)	6	(14 811)	24 901			8 582	2 043	-
<b>Total By Income Source</b>	2000	5 304	88	1 147	(8 052)	6	(14 811)	24 901	-		8 582	2 043	-
<b>2022/23 - totals only</b>											-	-	
<b>Debtors Age Analysis By Customer Group</b>	2100												
Organs of State	2200	5 304	88	1 147	(8 052)	6	(14 811)	24 901			8 582	2 043	
Commercial	2300										-	-	
Households	2400										-	-	
Other	2500										-	-	
<b>Total By Customer Group</b>	2600	5 304	88	1 147	(8 052)	6	(14 811)	24 901	-		8 582	2 043	-

Notes

Material increases in value of debtors' categories compared to previous month to be explained

**BUFFALO CITY METRO DEV. AGENCY - Supporting Table F4 Entity Aged creditors - M02 August**

Detail	NT Code	Current Year 2023/24								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
<b>R thousands</b>										
<b>Creditors Age Analysis By Customer Type</b>										
Bulk Electricity	0100									-
Bulk Water	0200									-
PAYE deductions	0300	486								486
VAT (output less input)	0400	2 979								2 979
Pensions / Retirement deductions	0500	95								95
Loan repayments	0600									-
Trade Creditors	0700	4 456							(1)	4 454
Auditor General	0800									-
Other	0900	399								399
<b>Total By Customer Type</b>	<b>1000</b>	<b>8 414</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1)</b>	<b>8 413</b>

Notes

Material increases in value of creditors' categories compared to previous month to be explained



**BUFFALO CITY METRO DEV. AGENCY - Supporting Table F6 Entity Board member allowances & staff benefits - M02 August**

Summary of Employee and Board Member remuneration	Ref	Current Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands		A	B	C						D
<b>Remuneration</b>										
<b>Board Members of Entities</b>										
Basic Salaries and Wages		-	-	-	-	-	-	-	-	-
Pension and UIF Contributions		-	-	-	-	-	-	-	-	-
Medical Aid Contributions		-	-	-	-	-	-	-	-	-
Overtime		-	-	-	-	-	-	-	-	-
Performance Bonus		-	-	-	-	-	-	-	-	-
Motor Vehicle Allowance		-	-	-	-	-	-	-	-	-
Cellphone Allowance		-	-	-	-	-	-	-	-	-
Housing Allowances		-	-	-	-	-	-	-	-	-
Other benefits and allowances		-	-	-	-	-	-	-	-	-
Board Fees		-	2 446	-	179	287	408	(121)	-29.6%	2 446
Payments in lieu of leave		-	-	-	-	-	-	-	-	-
Long service awards		-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations		-	-	-	-	-	-	-	-	-
In-kind benefits	2	-	-	-	-	-	-	-	-	-
Entertainment		-	-	-	-	-	-	-	-	-
Scarcity		-	-	-	-	-	-	-	-	-
Acting and post related allowance		-	-	-	-	-	-	-	-	-
In kind benefits		-	-	-	-	-	-	-	-	-
<b>Sub Total - Board Members of Entities</b>		-	2 446	-	179	287	408	(121)	-29.6%	2 446
% increase	3		#DIV/0!							#DIV/0!
<b>Senior Managers of Entities</b>										
Basic Salaries and Wages		-	10 782	-	107	518	1 797	(1 279)	-71.2%	10 782
Pension and UIF Contributions		-	1 185	-	13	39	197	(159)	-80.4%	1 185
Medical Aid Contributions		-	-	-	-	-	-	-	-	-
Overtime		-	-	-	-	-	-	-	-	-
Performance Bonus		-	315	-	-	-	52	(52)	-100.0%	315
Motor Vehicle Allowance		-	-	-	-	-	-	-	-	-
Cellphone Allowance		-	-	-	-	-	-	-	-	-
Housing Allowances		-	-	-	-	-	-	-	-	-
Other benefits and allowances		-	-	-	-	-	-	-	-	-
Payments in lieu of leave		-	273	-	-	-	46	(46)	-100.0%	273
Long service awards		-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations		-	-	-	-	-	-	-	-	-
In-kind benefits	2	-	-	-	-	-	-	-	-	-
Entertainment		-	-	-	-	-	-	-	-	-
Scarcity		-	-	-	-	-	-	-	-	-
Acting and post related allowance		-	-	-	-	-	-	-	-	-
In kind benefits		-	-	-	-	-	-	-	-	-
<b>Sub Total - Senior Managers of Entities</b>		-	12 555	-	121	557	2 092	(1 536)	-73.4%	12 555
% increase	3		#DIV/0!							#DIV/0!
<b>Other Staff of Entities</b>										
Basic Salaries and Wages		-	24 631	-	1 644	6 909	4 105	2 804	68.3%	24 631
Pension and UIF Contributions		-	1 868	-	(16)	282	311	(29)	-9.3%	1 868
Medical Aid Contributions		-	-	-	-	-	-	-	-	-
Overtime		-	-	-	-	-	-	-	-	-
Performance Bonus		-	-	-	-	-	-	-	-	-
Motor Vehicle Allowance		-	60	-	-	10	10	-	-	60
Cellphone Allowance		-	-	-	-	-	-	-	-	-
Housing Allowances		-	48	-	-	8	8	-	-	48
Other benefits and allowances		-	-	-	-	-	-	-	-	-
Payments in lieu of leave		-	418	-	-	-	70	(70)	-100.0%	418
Long service awards		-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations		-	-	-	-	-	-	-	-	-
In-kind benefits	2	-	-	-	-	-	-	-	-	-
Entertainment		-	-	-	-	-	-	-	-	-
Scarcity		-	-	-	-	-	-	-	-	-
Acting and post related allowance		-	-	-	-	-	-	-	-	-
In kind benefits		-	-	-	-	-	-	-	-	-
<b>Sub Total - Other Staff of Entities</b>		-	27 025	-	1 628	7 209	4 504	2 705	60.1%	27 025
% increase	3		#DIV/0!							#DIV/0!
<b>Total Municipal Entities remuneration</b>		-	42 025	-	1 928	8 053	7 004	1 049	15.0%	42 025
<b>Unpaid salary, allowances &amp; benefits in arrears:</b>		-	-	-	608	608	-			

BUFFALO CITY METRO DEV. AGENCY - Supporting Table F7 Entity monthly actuals & revised targets - M02 August

Description	Budget Year 2024/25												Medium Term Revenue and Expenditure Framework		
	Budget Year 2024/25												Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
<b>R thousands</b>												1			
<b>Cash Receipts by Source</b>															
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - electricity revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - water revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - refuse revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned - external investments	163	232	-	-	-	-	-	-	-	-	632	1 027	1 058	1 111	-
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences and permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies - Operational	28 492	-	-	-	-	-	-	-	-	-	400	400	560	560	58 248
Other revenue	12	474	-	-	-	-	-	-	-	-	39 150	67 543	62 634	62 634	58 248
<b>Cash Receipts by Source</b>	<b>28 668</b>	<b>706</b>	-	-	-	-	-	-	-	-	<b>39 696</b>	<b>69 070</b>	<b>64 262</b>	<b>64 262</b>	<b>59 359</b>
<b>Other Cash Flows by Source</b>															
(National / Provincial and District)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(National / Provincial Departmental Agencies, Households, Proceeds on Disposal of Fixed and Intangible Assets)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Cash Receipts by Source</b>	<b>28 668</b>	<b>706</b>	-	-	-	-	-	-	-	-	<b>39 696</b>	<b>69 070</b>	<b>64 262</b>	<b>64 262</b>	<b>59 359</b>
<b>Cash Payments by Type</b>															
Employee related costs	(3 356)	(6 239)	-	-	-	-	-	-	-	-	(56 846)	(65 442)	(60 367)	(60 367)	(55 459)
Remuneration of councillors	(85)	(269)	-	-	-	-	-	-	-	-	355	(2)	(2)	(2)	(3)
Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Acquisitions - water & other inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and grants - other municipalities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and grants - other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenditure	(1 746)	(656)	-	-	-	-	-	-	-	-	2 402	(65 445)	(60 569)	(60 569)	(55 461)
<b>Cash Payments by Type</b>	<b>(5 187)</b>	<b>(6 164)</b>	-	-	-	-	-	-	-	-	<b>(54 093)</b>	<b>(65 445)</b>	<b>(60 569)</b>	<b>(60 569)</b>	<b>(55 461)</b>
<b>Other Cash Flows/Payments by Type</b>															
Capital assets	(17)	(116)	-	-	-	-	-	-	-	-	(976)	(1 108)	(1 152)	(1 152)	(1 127)
Repayment of borrowing	(229)	(5)	-	-	-	-	-	-	-	-	234	(1 108)	(1 152)	(1 152)	(1 127)
Other Cash Flows/Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Cash Payments by Type</b>	<b>(5 433)</b>	<b>(6 284)</b>	-	-	-	-	-	-	-	-	<b>(54 835)</b>	<b>(66 553)</b>	<b>(61 721)</b>	<b>(61 721)</b>	<b>(56 569)</b>
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>34 100</b>	<b>6 990</b>	-	-	-	-	-	-	-	-	<b>94 532</b>	<b>135 622</b>	<b>125 983</b>	<b>125 983</b>	<b>115 948</b>
Cash/cash equivalents at the monthly/year begin.	19 987	54 087	61 077	61 077	61 077	61 077	61 077	61 077	61 077	61 077	61 077	61 077	19 987	155 609	281 552
Cash/cash equivalents at the monthly/year end.	54 087	61 077	61 077	61 077	61 077	61 077	61 077	61 077	61 077	61 077	61 077	61 077	155 609	281 552	397 539

1. Note that SF7 is deliberately not linked to Table F2 because timing differences between the invoicing of clients and receiving the cash means that the cashflow will differ from budgeted revenue, and similarly for budgeted expenditure.



















































BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY SOC LTD	
SUMMARY CASH AND CASH EQUIVALENTS	
QUARTER 1 AUGUST 2023	
2023/24 FINANCIAL YEAR	
Working Capital	
Description	Amount
Cash and Investments Available	37 642 913.46
Cash and cash equivalents at beginning of the month (All Accounts)	43 221 546.72
<b>Total receipts</b>	<b>705 798.21</b>
Interest	231 633.44
SARS VAT Refund	471 807.39
Returned salaries	2 357.38
<b>Payments made</b>	<b>6 284 431.47</b>
Bank Charges (All Accounts)	528.38
Suppliers and Recruitment Costs	756 613.71
Board and Audit Committee Claims	269 424.35
Salaries, Wages, Allowances and Benefits	5 238 820.84
Staff Claims	19 044.19
<b>Total cash and investments available</b>	<b>37 642 913.46</b>
<b>Cash surplus</b>	<b>36 937 115.25</b>