

BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY

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BCMDA-FMR-002-20

Mr A Sihlahla
City Manager
Buffalo City Metropolitan Municipality
East London
5201

Dear Mr Sihlahla

BCMDA MONTHLY PERFORMANCE REPORT – DECEMBER 2019

Buffalo City Metropolitan Development Agency hereby submits the monthly report as required by section 87 of the MFMA. Attached is the Financial Performance report for the month of December 2019.

Kind Regards



MR B NELANA
CHIEF EXECUTIVE OFFICER
DATE: 9 JANUARY 2019

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QUALITY CERTIFICATE

I, B Nelana, Chief Executive Officer of Buffalo City Metropolitan Development Agency, hereby certify that

The monthly budget statement

Mid-year budget and performance assessment

for the month of December 2019 has been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act.

Print Name: Mr. B Nelana

Chief Executive Officer of Buffalo City Metropolitan Development Agency.

Signature

A handwritten signature in black ink is written over a horizontal line. The signature is stylized and appears to be "B Nelana".

Date

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Ref: BCMDA-SUB-002-20

Enquires: S Mgudlwa

Tel: 043 101 0172

REPORT TO THE CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY BUDGET STATEMENT – DECEMBER 2019

1. PURPOSE

The purpose of this report is to present to the City Manager the monthly budget statement of the Buffalo City Metropolitan Development Agency (BCMDA) for the period ended 31 December 2019.

2. AUTHORITY

Buffalo City Metropolitan Municipality.

3. LEGISLATIVE FRAMEWORK

- Municipal Finance Management Act, 56 of 2003, section 88
- Municipal Systems Amendment Act, 44 of 2003
- Municipal Budget and Reporting Regulations, 2009
- Companies Act, 71 of 2008

4. BACKGROUND

- 4.1. In terms of section 87 (11) of the MFMA, the Accounting Officer of a municipal entity must by no later than seven working days after the end of each month submit to the Accounting Officer of the parent municipality, the entity's budget monthly statements in a prescribed format as stipulated on the MFMA.
- 4.2. This report therefore follows the legislative reporting requirements as outlined in the Municipal Budget and Reporting Regulations.

EXECUTIVE SUMMARY ON THE IMPLEMENTATION OF THE BUDGET AND THE FINANCIAL STATE OF AFFAIRS OF THE AGENCY FOR THE PERIOD ENDING DECEMBER 2019

4.3. Dashboard/Performance Summary

BCMDA hereby presents its 2019/20 budget and performance assessment report to the City Manager for the year to date. Below is the high-level summary of the performance of the agency.

Table 1: Performance Summary

OVERALL OPERATING RESULTS		CASH MANAGEMENT	
Income	26 371 659	Cash and Bank Balance	1 499 718
Expenditure	20 532 472	Call investments	7 340 600
Operating Surplus	5 839 187	Cash and cash equivalents	8 840 318
Capital Expenditure	204 926	Account Payables	(560 614)
Surplus after capital expenditure	5 634 261	Unspent conditional grants	(1 266 055)
FINANCIAL		HUMAN RESOURCES	
Operating surplus for the period	5 634 261	Total Staff Compliment (excluding interns)	20
YTD Grants and subsidies	25 735 775	Staff Appointments	0
% Creditors paid within term	100%	Staff Terminations	0
Current ratio	2.19:1	Number of funded vacant posts	2
		Salary bill – Officials	8 482 756
		Workforce costs as a % of expenditure (incl. capex)	41%

4.4. Liquidity position

BCMDA's liquidity is 2:19:1 for the month ending 31 December 2019, which indicates that the Agency's current assets are sufficient to cover its current liabilities (debts) which are short-term in nature. Its current assets comprise mainly of cash and cash equivalents received from the BCMM and DEA for the waste management project.

4.5. Expenditure on allocations received

BCMDA has an approved budget of R 124.7 million (R61 million for operational expenditure and R 63 million for capital expenditure) and the operational grant from the City of R22.6 million has been received. The consultants appointed for project management of the Water World and the Court Crescent projects have commenced working, invoices received to date have been paid. The DEA waste management project is in progress. The approved 2019/20 budget has the following revenue elements:

- BCMM Operational Grant of R 45.2 million
- BCMM Capital Grant of R 63 million
- Agency services revenue of R 6.2 million
- Interest received of R 828 442
- Other income (conditional grants and tender fees etc.) of R 9.3 million

The total expenditure incurred as at 31 December 2019 is R 20.7 million. Included in this amount is R 3.9 million relating to expenditure on the waste management project. Out of the R 19.6 million (excluding VAT payable to SARS of R 2.9 million) received to date from the parent municipality, BCMDA has incurred an expenditure of R16.8 million YTD (excluding DEA), which translates to 85% expenditure of the operational grant received.

The breakdown of which is as follows:

- Employee related Costs R 8 482 756
- Board Fees R 766 952
- Depreciation R 641 571
- Other general expenditure R 6 694 116
- Capital expenditure incurred to date amounts to R 204 926, which relates to Microsoft 365 software.

There is minimal expenditure incurred on water world and court crescent as the commencement of construction is anticipated to start in January 2020.

In relation to the funds received, the expenditure at this point of the financial year is expected to be at 100% and only 85% has been achieved due to late start of certain projects and inability to relocate to the new office building.

DEA waste management grant overall expenditure amounts to R6.4 million against the R7.6 million received as at 31 December 2019. This represents 84% expenditure on the total grant received. It is anticipated that the expenditure pattern would improve during the course of the financial year.

4.6. Cash and cash equivalents

BCDMA's cash and cash equivalents balance at 31 December 2019 is R 8 840 318 which is made up of cash and bank account balances amounting to R 1 499 718 and call investment balance of R 7 340 600. These funds are all banked with First National Bank. Included in the cash and bank account balances is an amount of R 1 226 055 which relates to the DEA waste management project.

5. IN YEAR BUDGET STATEMENT MAIN TABLES

5.1. Monthly Budget Statement Summary

The table below is a high-level summary of BCMDA's financial performance, capital expenditure, financial position and cash flow.

Buffalo City Metropolitan Development Agency - Table F1 Monthly Budget Statement Summary - M06 December

Description	2018/19	Current Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Investment revenue	-	828	-	36	330	414	(0)	-20%	828
Transfers recognised - operational	-	52 225	-	1 138	25 736	26 112	(0)	-1%	52 225
Other own revenue	-	6 357	-	(4)	306	3 179	(3)	-90%	6 357
Total Revenue (excluding capital transfers and contributions)	-	59 410	-	1 170	26 372	29 705	(3 333)	(0)	59 410
Employee costs	-	24 280	-	1 870	11 015	12 140	(1 125)	(0)	24 280
Remuneration of Board Members	-	1 276	-	247	767	638	129	0	1 276
Depreciation and asset impairment	-	1 761	-	103	642	881	(239)	(0)	1 761
Finance charges	-	4	-	-	-	-	-	-	4
Materials and bulk purchases	-	302	-	318	557	151	406	0	302
Transfers and grants	-	300	-	-	60	150	(90)	(0)	300
Other expenditure	-	31 467	-	1 313	7 492	15 744	(8 252)	(0)	31 467
Total Expenditure	-	59 410	-	3 852	20 532	29 703	(9 171)	(0)	59 410
Surplus/(Deficit)	-	0	-	(2 682)	5 839	2	5 837	3	0
Transfers recognised - capital	-	65 282	-	-	205	32 641	(32 436)	(0)	65 282
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	-	65 282	-	(2 682)	6 044	32 643	(26 599)	(0)	65 282
Taxation	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	-	65 282	-	(2 682)	6 044	32 643	(26 599)	(0)	65 282
Capital expenditure & funds sources									
Capital expenditure	-	65 282	-	-	205	32 641	(32 436)	(0)	65 282
Transfers recognised - capital	-	65 282	-	-	205	32 641	(32 436)	(0)	65 282
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	-	-	-	-	-	-	-	-	-
Total sources of capital funds	-	65 282	-	-	205	32 641	(32 436)	(0)	65 282
Financial position									
Total current assets	-	1 927	-	-	9 689	-	-	-	1 927
Total non current assets	-	3 320	-	-	1 671	-	-	-	3 320
Total current liabilities	-	2 888	-	-	4 430	-	-	-	1 251
Total non current liabilities	-	-	-	-	-	-	-	-	-
Community wealth/Equity	-	2 359	-	-	6 930	-	-	-	3 995
Cash flows									
Net cash from (used) operating	-	66 533	-	(4 302)	5 430	33 267	(27 837)	(0)	66 533
Net cash from (used) investing	-	(65 282)	-	(236)	(236)	(32 641)	32 405	(0)	(65 282)
Net cash from (used) financing	-	(1 251)	-	(119)	(361)	(626)	265	(0)	-
Cash/cash equivalents at the year end	3 987	3 987	3 987	(4 657)	4 833	0	4 833	74 404 943	5 239

5.2. Monthly Budget Statement – Financial Performance (Standard Classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Table 3: F2: Monthly Budget Statement – Financial Performance (Standard Classification)

Buffalo City Metropolitan Development Agency - Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M06 December

Description	2018/19	Current Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates	-	-	-	-	-	-	-	-	-
Service charges - electricity revenue	-	-	-	-	-	-	-	-	-
Service charges - water revenue	-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue	-	-	-	-	-	-	-	-	-
Service charges - refuse revenue	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	-	-	-	-	-	-	-	-	-
Interest earned - external investments	-	828	-	36	330	414	(84)	-20.2%	828
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-
Licences and permits	-	-	-	-	-	-	-	-	-
Agency services	-	6 278	-	-	217	3 139	(2 922)	-93.1%	6 278
Transfers and subsidies	-	52 225	-	1 138	25 736	28 112	(376)	-1.4%	52 225
Other revenue	-	80	-	(4)	89	40	49	123.1%	80
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	-	59 410	-	1 170	26 372	29 705	(3 333)	-11.2%	59 410
Expenditure By Type									
Employee related costs	-	24 280	-	1 870	11 015	12 140	(1 125)	-9.3%	24 280
Remuneration of Directors	-	1 276	-	247	767	638	129	20.3%	1 276
Debt impairment	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	-	1 761	-	103	642	881	(239)	-27.1%	1 761
Finance charges	-	4	-	-	-	-	-	-	4
Bulk purchases	-	-	-	-	-	-	-	-	-
Other materials	-	302	-	318	557	151	406	269.0%	302
Contracted services	-	26 644	-	15	3 604	13 322	(9 719)	-73.0%	26 644
Transfers and subsidies	-	300	-	-	60	160	(90)	-60.1%	300
Other expenditure	-	4 843	-	1 298	3 912	2 422	1 491	61.6%	4 843
Loss on disposal of PPE	-	-	-	-	(24)	-	(24)	#DIV/0!	-
Total Expenditure	-	59 410	-	3 852	20 532	29 703	(9 174)	-30.0%	59 410
Surplus/(Deficit)	-	0	-	(2 682)	5 839	2	5 837	291858.4%	0
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	-	65 282	-	-	205	32 641	(32 436)	-99.4%	65 282
(National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) before taxation	-	65 282	-	(2 682)	6 044	32 643	(26 599)	-81.5%	65 282
Taxation	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	-	65 282	-	(2 682)	6 044	32 643	(26 599)		65 282

5.2.1. Revenue by Source

- Out of a total operational revenue budget of R 61.6 million, BCMDA heavily relies on operational grant of R45.2 million from BCMM of which R 19.6 million (Excluding VAT) of this has been realised.

Other revenue sources are:

- The interest received is related to investment of surplus funds and always maintaining a positive bank balance on the primary bank account. Interest received to date is R 330 381
- Other revenue relates to tender document fees and project management fees
- Transfer and subsidies relate to the 1st tranche of the operational grant receivable for a bi-annual period from the parent municipality, funding

received for water world and court crescent and for expenditure transferred to revenue in relation to the two tranches of the DEA project management fees payable to the Agency by virtue of being an implementing agency.

5.2.2. Expenditure by Type

- The expenditure on employee related costs is currently at 45.4 % in relation to the annual budget. These costs are below the expected year to date percentage of 50 %. The recruitment process of the Risk and Compliance Officer and the Project Manager for Tourism Development has since been concluded. The incumbents have commenced duty in January 2020 and the expenditure will improve thereof.
- The year to date other expenditure on the schedules relate to operational costs for running daily activities of the agency.
- The expenditure on most budget line items is satisfactory as except those which are related to office relocation and where procurement processes are underway.

5.3. Monthly Budget Statement – Financial Position

The table below is an overview of the financial position of the agency.

Table 4: F4: Monthly Budget Statement – Financial Position

Buffalo City Metropolitan Development Agency - Table F4 Monthly Budget Statement - Financial Position - M06 December

Vote Description	2018/19	Current Year 2019/20			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	-	166	-	1 500	166
Call investment deposits	-	1 761	-	7 341	1 761
Consumer debtors	-	-	-	45	-
Other debtors	-	-	-	769	-
Current portion of long-term receivables	-	-	-	-	-
Inventory	-	-	-	35	-
Total current assets	-	1 927	-	9 689	1 927
Non current assets					
Long-term receivables	-	-	-	-	-
Investments	-	-	-	-	-
Investment property	-	-	-	-	-
Investment In Associate	-	-	-	-	-
Property, plant and equipment	-	1 826	-	208	1 826
Biological	-	-	-	-	-
Intangible	-	1 494	-	1 463	1 494
Other non-current assets	-	-	-	-	-
Total non current assets	-	3 320	-	1 671	3 320
TOTAL ASSETS	-	5 247	-	11 360	5 247
LIABILITIES					
Current liabilities					
Bank overdraft	-	-	-	-	-
Borrowing	-	1 251	-	818	1 251
Consumer deposits	-	-	-	-	-
Trade and other payables	-	-	-	1 827	-
Provisions	-	1 637	-	1 785	-
Total current liabilities	-	2 888	-	4 430	1 251
Non current liabilities					
Borrowing	-	-	-	-	-
Provisions	-	-	-	-	-
Total non current liabilities	-	-	-	-	-
TOTAL LIABILITIES	-	2 888	-	4 430	1 251
NET ASSETS	-	2 359	-	6 930	3 995
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	-	2 359	-	6 930	3 995
Reserves	-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	-	2 359	-	6 930	3 995

5.3.1. Assets

- The Agency cash and investment is made up of the primary bank account balance, DEA account balance, money market account balance and petty cash on hand.
- Consumer debtors relate to the deposit due to the entity for office accommodation.

- Other debtors related to project management fees and VAT receivable as at 31 December 2019.

5.3.2 Liabilities

- Trade and Other payables relate to unspent conditional grant and the provident fund, Board fee and PAYE which were subsequently paid in January 2020.

5.4. Monthly Budget Statement – Cash Flows

The table below is an overview of the cash flow of the agency.

Buffalo City Metropolitan Development Agency - Table F5 Monthly Budget Statement - Cash Flows - M06 December

Description	2018/19	Current Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Other revenue	-	6 357	-	137	1 917	3 179	(1 261)	-39.7%	6 357
Government - operating	-	52 225	-	-	24 835	26 112	(1 277)	-4.9%	52 225
Government - capital	-	65 282	-	1 699	2 805	32 641	(29 836)	-91.4%	65 282
Interest	-	828	-	43	426	414	12	2.8%	828
Dividends	-	-	-	-	-	-	-	-	-
Payments									
Suppliers and employees	-	(58 155)	-	(6 152)	(24 554)	(29 077)	4 523	-15.6%	(58 155)
Finance charges	-	(4)	-	-	-	(2)	2	-100.0%	(4)
Dividends paid	-	-	-	-	-	-	-	-	-
Transfers and Grants	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	-	66 533	-	(4 302)	5 430	33 267	(36 687)	-110.9%	66 533
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current debtors	-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-
Payments									
Capital assets	-	(65 282)	-	(236)	(236)	(32 641)	32 405	-99.3%	(65 282)
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	(65 282)	-	(236)	(236)	(32 641)	(32 405)	99.3%	(65 282)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-
Payments									
Repayment of borrowing	-	(1 251)	-	(119)	(361)	(626)	265	-42.4%	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	(1 251)	-	(119)	(361)	(626)	(265)	42.4%	-
NET INCREASE/ (DECREASE) IN CASH HELD	-	0	-	(4 657)	4 833	0	4 833	#####	1 251
Cash/cash equivalents at the year begin:	3 987	3 987	3 987	-	-	-	-	-	3 987
Cash/cash equivalents at the year end:	3 987	3 987	3 987	(4 657)	4 833	0	4 833	#####	5 239

Cash inflow for the month of December 2019 amounted to R 1.8 million relating interest, refunds, BMM project management fees, VAT receivable and insurance

proceeds. The cash outflow amounted to R 6.5 million. Kindly refer to attached supporting schedule.

5.5. Aged debtors

The table below is an overview of aged debtors of the agency.

Buffalo City Metropolitan Development Agency - Supporting Table F3 Entity Aged debtors - M06 December

Detail	NT Code	Current Year 2019/20										Bad Debts	>90 days	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total				
R thousands														
Debtors Age Analysis By Income Source	1100													
Trade and Other Receivables from Exchange Transactions - Water	1200	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	1600	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	1810	-	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	304	-	-	-	-	-	465	-	45	-	-	-	-
Total By Income Source	2000	-	-	-	-	-	-	-	-	-	-	-	-	-
Debtors Age Analysis By Customer Group	2100													
Organs of State	2200	304	-	-	-	-	-	465	-	45	813	-	-	-
Commercial	2300	-	-	-	-	-	-	-	-	-	-	-	-	-
Households	2400	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	2500	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	2600	304	-	-	-	-	-	465	-	45	813	-	-	-

Notes

Material increases in value of debtors' categories compared to previous month to be explained

The debtors are made up of property deposit, VAT receivable and project management fees for projects implemented by the Agency on behalf of the City.

5.6 Aged creditors

The table below is an overview of aged creditors of the agency

Buffalo City Metropolitan Development Agency - Supporting Table F4 Entity Aged creditors - M06 December

Detail	NT Code	Current Year 2019/20								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	403	-	-	-	-	-	-	-	403
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	127	-	-	-	-	-	-	-	127
Loan repayments	0600	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	(0)	-	-	-	-	-	-	(1)	(1)
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	1 298	-	-	-	-	-	-	-	1 298
Total By Customer Type	2600	1 828	-	-	-	-	-	-	(1)	1 827

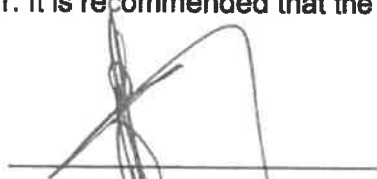
The Agency's creditors are made up mainly of Staff PAYE, provident fund, board fee and DEA waste management unspent grant. All third-party payments were subsequently paid to ensure compliance with the legislative requirements.

6. BCMDA Challenges

6.1. None.

7. RECOMMENDATION

7.1. It is recommended that the City Manager considers and notes the report.



MR B NELANA
CHIEF EXECUTIVE OFFICER
DATE: 10 JANUARY 2020

Attachments: Annexure A - F Schedule
Annexure B - Cash flow report

ANNEXURE A

Municipal In-year reports & supporting tables

mSCOA Version 6.3

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Preparation Instructions

Municipality Name:

Municipal Entity Name:

CFO Name:

Tel: Fax:

E-Mail:

Reporting period:

MTREF:

Budget Year: 2019/20

Printing Instructions

Showing / Hiding Columns

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Submission of Data

Preparing Data File for Submission

Buffalo City Metropolitan Development Agency - Table F1 Monthly Budget Statement Summary - M06 December

Description	2018/19	Current Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Investment revenue	-	828	-	36	330	414	(0)	-20%	828
Transfers recognised - operational	-	52 225	-	1 138	25 736	26 112	(0)	-1%	52 225
Other own revenue	-	6 357	-	(4)	306	3 179	(3)	-90%	6 357
Total Revenue (excluding capital transfers and contributions)	-	59 410	-	1 170	26 372	29 705	(3 333)	(0)	59 410
Employee costs	-	24 280	-	1 870	11 015	12 140	(1 125)	(0)	24 280
Remuneration of Board Members	-	1 276	-	247	767	638	129	0	1 276
Depreciation and asset impairment	-	1 761	-	103	642	881	(239)	(0)	1 761
Finance charges	-	4	-	-	-	-	-	-	4
Materials and bulk purchases	-	302	-	318	557	151	406	0	302
Transfers and grants	-	300	-	-	60	150	(90)	(0)	300
Other expenditure	-	31 487	-	1 313	7 492	15 744	(8 252)	(0)	31 487
Total Expenditure	-	59 410	-	3 852	20 532	29 703	(9 171)	(0)	59 410
Surplus/(Deficit)	-	0	-	(2 682)	5 839	2	5 837	3	0
Transfers recognised - capital	-	65 282	-	-	205	32 641	(32 436)	(0)	65 282
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	-	65 282	-	(2 682)	6 044	32 643	(26 599)	(0)	65 282
Taxation	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	-	65 282	-	(2 682)	6 044	32 643	(26 599)	(0)	65 282
Capital expenditure & funds sources									
Capital expenditure	-	65 282	-	-	205	32 641	(32 436)	(0)	65 282
Transfers recognised - capital	-	65 282	-	-	205	32 641	(32 436)	(0)	65 282
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	-	-	-	-	-	-	-	-	-
Total sources of capital funds	-	65 282	-	-	205	32 641	(32 436)	(0)	65 282
Financial position									
Total current assets	-	1 927	-	-	9 689	-	-	-	1 927
Total non current assets	-	3 320	-	-	1 671	-	-	-	3 320
Total current liabilities	-	2 888	-	-	4 430	-	-	-	1 251
Total non current liabilities	-	-	-	-	-	-	-	-	-
Community wealth/Equity	-	2 359	-	-	6 930	-	-	-	3 995
Cash flows									
Net cash from (used) operating	-	66 533	-	(4 302)	5 430	33 267	(27 837)	(0)	66 533
Net cash from (used) investing	-	(65 282)	-	(236)	(236)	(32 641)	32 405	(0)	(65 282)
Net cash from (used) financing	-	(1 251)	-	(119)	(361)	(626)	265	(0)	-
Cash/cash equivalents at the year end	3 987	3 987	3 987	(4 657)	4 833	0	4 833	74 404 943	5 239

Buffalo City Metropolitan Development Agency - Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M06 December

Description	2018/19 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	Current Year 2019/20		YTD variance	YTD variance %	Full Year Forecast
					YearTD actual	YearTD budget			
R thousands									
Revenue By Source									
Property rates	-	-	-	-	-	-	-	-	-
Service charges - electricity revenue	-	-	-	-	-	-	-	-	-
Service charges - water revenue	-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue	-	-	-	-	-	-	-	-	-
Service charges - refuse revenue	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	-	-	-	-	-	-	-	-	-
Interest earned - external investments	-	828	-	36	330	414	(84)	-20.2%	828
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-
Licences and permits	-	-	-	-	-	-	-	-	-
Agency services	-	6 278	-	-	217	3 139	(2 922)	-93.1%	6 278
Transfers and subsidies	-	52 225	-	1 138	25 736	26 112	(376)	-1.4%	52 225
Other revenue	-	80	-	(4)	89	40	49	123.1%	80
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	-	59 410	-	1 170	26 372	29 705	(3 333)	-11.2%	59 410
Expenditure By Type									
Employee related costs	-	24 280	-	1 870	11 015	12 140	(1 125)	-9.3%	24 280
Remuneration of Directors	-	1 276	-	247	767	638	129	20.3%	1 276
Debt impairment	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	-	1 761	-	103	642	881	(239)	-27.1%	1 761
Finance charges	-	4	-	-	-	-	-	-	4
Bulk purchases	-	-	-	-	-	-	-	-	-
Other materials	-	302	-	318	557	151	406	269.0%	302
Contracted services	-	26 644	-	15	3 604	13 322	(9 719)	-73.0%	26 644
Transfers and subsidies	-	300	-	-	60	150	(90)	-60.1%	300
Other expenditure	-	4 843	-	1 298	3 912	2 422	1 491	61.6%	4 843
Loss on disposal of PPE	-	-	-	-	(24)	-	(24)	#DIV/0!	-
Total Expenditure	-	59 410	-	3 852	20 532	29 703	(9 171)	-30.9%	59 410
Surplus/(Deficit)									
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	-	65 282	-	(2 682)	5 839	2	5 837	291859.4%	0
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non profit Institutions, Private Enterprises, Public Corporations, Transfers and subsidies - capital (In-kind - all)	-	-	-	-	-	-	-	-99.4%	65 282
Surplus/(Deficit) before taxation	-	65 282	-	(2 682)	6 044	32 643	(26 599)	-81.5%	65 282
Taxation	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	-	65 282	-	(2 682)	6 044	32 643	(26 599)		65 282

Licences and Rights	-	922	-	-	205	461	256	55.5%	922
Water Rights	-	-	-	-	-	-	-	-	-
Effluent Licenses	-	-	-	-	-	-	-	-	-
Solid Waste Licenses	-	-	-	-	-	-	-	-	-
Computer Software and Applications	-	922	-	-	205	461	256	55.5%	922
Load Settlement Software Applications	-	-	-	-	-	-	-	-	-
Unspecified	-	-	-	-	-	-	-	-	-
Computer Equipment	-	210	-	-	-	105	105	100.0%	210
Computer Equipment	-	210	-	-	-	105	105	100.0%	210
Furniture and Office Equipment	-	1 150	-	-	-	575	575	100.0%	1 150
Furniture and Office Equipment	-	1 150	-	-	-	575	575	100.0%	1 150
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure	-	65 282	-	-	205	32 641	32 436	99.4%	65 282

Buffalo City Metropolitan Development Agency - Table F4 Monthly Budget Statement - Financial Position - M06

Vote Description	2018/19 Audited Outcome	Original Budget	Current Year 2019/20		Full Year Forecast
			Adjusted Budget	YearTD actual	
R thousands					
ASSETS					
Current assets					
Cash	-	166	-	1 500	166
Call investment deposits	-	1 761	-	7 341	1 761
Consumer debtors	-	-	-	45	-
Other debtors	-	-	-	769	-
Current portion of long-term receivables	-	-	-	-	-
Inventory	-	-	-	35	-
Total current assets	-	1 927	-	9 689	1 927
Non current assets					
Long-term receivables	-	-	-	-	-
Investments	-	-	-	-	-
Investment property	-	-	-	-	-
Investment in Associate	-	-	-	-	-
Property, plant and equipment	-	1 826	-	208	1 826
Biological	-	-	-	-	-
Intangible	-	1 494	-	1 463	1 494
Other non-current assets	-	-	-	-	-
Total non current assets	-	3 320	-	1 671	3 320
TOTAL ASSETS	-	5 247	-	11 360	5 247
LIABILITIES					
Current liabilities					
Bank overdraft	-	-	-	-	-
Borrowing	-	1 251	-	818	1 251
Consumer deposits	-	-	-	-	-
Trade and other payables	-	-	-	1 827	-
Provisions	-	1 637	-	1 785	-
Total current liabilities	-	2 888	-	4 430	1 251
Non current liabilities					
Borrowing	-	-	-	-	-
Provisions	-	-	-	-	-
Total non current liabilities	-	-	-	-	-
TOTAL LIABILITIES	-	2 888	-	4 430	1 251
NET ASSETS	-	2 359	-	6 930	3 995
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	-	2 359	-	6 930	3 995
Reserves	-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	-	2 359	-	6 930	3 995

References

1. Net assets must balance with Total Community Wealth/Equity

Buffalo City Metropolitan Development Agency - Table F5 Monthly Budget Statement - Cash Flows - M06 December

Description	2018/19 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	Current Year 2019/20		YTD variance	YTD variance %	Full Year Forecast
					YearTD actual	YearTD budget			
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Other revenue	-	6 357	-	137	1 917	3 179	(1 261)	-39.7%	6 357
Government - operating	-	52 225	-	-	24 835	26 112	(1 277)	-4.9%	52 225
Government - capital	-	65 282	-	1 669	2 805	32 641	(29 836)	-91.4%	65 282
Interest	-	828	-	43	426	414	12	2.8%	828
Dividends	-	-	-	-	-	-	-	-	-
Payments									
Suppliers and employees	-	(58 155)	-	(6 152)	(24 554)	(29 077)	4 523	-15.6%	(58 155)
Finance charges	-	(4)	-	-	-	(2)	2	-100.0%	(4)
Dividends paid	-	-	-	-	-	-	-	-	-
Transfers and Grants	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	-	66 533	-	(4 302)	5 430	33 267	(36 887)	-110.9%	66 533
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-
Payments									
Capital assets	-	(65 282)	-	(236)	(236)	(32 641)	32 405	-99.3%	(65 282)
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	(65 282)	-	(236)	(236)	(32 641)	(32 405)	99.3%	(65 282)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-
Payments									
Repayment of borrowing	-	(1 251)	-	(119)	(361)	(626)	265	-42.4%	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	(1 251)	-	(119)	(361)	(626)	(265)	42.4%	-
NET INCREASE/ (DECREASE) IN CASH HELD	-	0	-	(4 657)	4 833	0	4 833	#####	1 251
Cash/cash equivalents at the year begin:	3 987	3 987	3 987	-	-	-	-	-	3 987
Cash/cash equivalents at the year end:	3 987	3 987	3 987	4 657	4 833	0	4 833	#####	5 239

Buffalo City Metropolitan Development Agency - Supporting Table F1 Entity Material variance explanation - M06 December

Description	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
R thousands			
<u>Revenue Items</u>			
Agency services		Minimal costs incurred on capital projects DEA project management which are billed by the end of the quarter or beginning of the next quarter	Commencement of construction
Other Revenue		More receipts on tender document fees than anticipated	To be adjusted accordingly during the adjustments budget processes
Transfers and subsidies		VAT paid SARS on received allocation	
<u>Expenditure Items</u>			
Total Expenditure		Expenditure in general will pick up during the year as vacancies would be filled in, procurement processes concluded on major components of expenditure e.g office space, transactional advisors, internal audit fees	
<u>Capital Expenditure Items</u>			
Recreational facilities		The construction phase of capital project has not yet commenced as procurement processes are underway	
<u>Cash flow Items</u>			
<u>Measurable performance</u>			
Total variance			

Buffalo City Metropolitan Development Agency - Supporting Table F2 Entity Financial and non-financial indicators - M06 December

Description of financial indicator	Basis of calculation	Ref	2018/19	Current Year 2019/20			Full Year Forecast
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	
<u>Borrowing Management</u>							
Borrowing to Asset Ratio	Total Long-term Borrowing/ Total Assets		0.0%	0.0%	0.0%	0.0%	0.0%
Capital Charges to Operating Expenditure	Interest & Depreciation /Operating Expenditure		0.0%	3.0%	0.0%	3.1%	3.0%
Borrowed funding of capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions		0.0%	0.0%	0.0%	0.0%	0.0%
<u>Safety of Capital</u>							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		0.0%	122.5%	0.0%	63.9%	31.3%
Gearing	Long Term Borrowing/ Funds & Reserves						
<u>Liquidity</u>							
Current Ratio	Current assets/current liabilities		0.0%	66.7%	0.0%	218.7%	154.0%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days		0.0%	66.7%	0.0%	218.7%	154.0%
Liquidity Ratio	Monetary Assets/Current Liabilities		0.0%	66.7%	0.0%	199.6%	154.0%
<u>Revenue Management</u>							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing		0.0%	0.0%	0.0%	0.0%	0.0%
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		0.0%	0.0%	0.0%	3.1%	0.0%
Longstanding Debtors Reduction Due To Recovery	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
<u>Creditors Management</u>							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))		0.0%	100.0%	0.0%	100.0%	0.0%
<u>Funding of Provisions</u>							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions		0.0%	0.0%	0.0%	0.0%	0.0%
<u>Other Indicators</u>							
Electricity Distribution Losses	% Volume (Total units purchased + generated less total units sold)/Total units purchased + generated	1	0.0%	0.0%	0.0%	0.0%	0.0%
Water Distribution Losses	% Volume (Total units purchased + own source less total units sold)/Total units purchased + own source	2	0.0%	0.0%	0.0%	0.0%	0.0%
Employee costs	Employee costs/Total Revenue - capital revenue		0.0%	40.9%	0.0%	41.8%	40.9%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		0.0%	3.0%	0.0%	2.4%	3.0%
<u>Financial viability indicators</u>							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)		0.0%	0.0%	0.0%	0.0%	0.0%
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		0.0%	0.0%	0.0%	0.0%	0.0%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		0.0%	0.0%	0.0%	0.0%	0.0%

References

1. Delete if not an electricity entity
2. Delete if not a water entity

Buffalo City Metropolitan Development Agency - Supporting Table F3 Entity Aged debtors - M06 December

Detail	NT Code	Current Year 2018/20								Total	Bad Debts
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year		
R thousands											
Debtors Age Analysis By Income Source	1100										
Trade and Other Receivables from Exchange Transactions - Water	1200	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	1600	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	1810	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	1820	-	-	-	-	-	-	-	-	-	-
Other	1800	304	-	-	-	-	455	-	45	-	-
Total By Income Source	2000	-	-	-	-	-	-	-	-	-	-
Debtors Age Analysis By Customer Group	2100										
Organs of State	2200	304	-	-	-	-	455	-	45	813	-
Commercial	2300	-	-	-	-	-	-	-	-	-	-
Households	2400	-	-	-	-	-	-	-	-	-	-
Other	2500	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	2800	304	-	-	-	-	455	-	45	813	-

Notes

Material increases in value of debtors' categories compared to previous month to be explained

Buffalo City Metropolitan Development Agency - Supporting Table F4 Entity Aged creditors - M06 December

Detail	NT Code	Current Year 2019/20								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	403	-	-	-	-	-	-	-	403
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	127	-	-	-	-	-	-	-	127
Loan repayments	0600	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	(0)	-	-	-	-	-	-	(1)	(1)
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	1 298	-	-	-	-	-	-	-	1 298
Total By Customer Type	2600	1 828	-	-	-	-	-	-	(1)	1 827

Notes

Material increases in value of creditors' categories compared to previous month to be explained

Buffalo City Metropolitan Development Agency - Supporting Table F5 Entity investment portfolio monthly statement - M06 December

Investments by maturity		Current Year 2019/20							
Name of Institution & Investment ID		Period of Investment Months	Type of Investment	Expiry date of investment	Accrued Interest for the month	Yield %	Market value		
R thousands							Begin	Change	End
First National Bank - 62098719358		n/a	Commercial Money Market	Ongoing	34088.84	4.90%	9 807	(2 466)	7 341
Total Investments									

Buffalo City Metropolitan Development Agency - Supporting Table F6 Entity Board member allowances & staff benefits - M06 December

Summary of Employee and Board Member remuneration	2018/19	Original Budget	Adjusted Budget	Monthly actual	Current Year 2019/20		YTD variance	YTD variance %	Full Year Forecast
	Audited Outcome				YearTD actual	YearTD budget			
R thousands	A	B	C						D
Remuneration									
Board Members of Entities									
Basic Salaries	-	-	-	-	-	-	-	-	0.0%
Pension Contributions	-	-	-	-	-	-	-	-	0.0%
Medical Aid Contributions	-	-	-	-	-	-	-	-	0.0%
Motor vehicle allowance	-	-	-	-	-	-	-	-	0.0%
Cell phone allowance	-	-	-	-	-	-	-	-	0.0%
Housing allowance	-	-	-	-	-	-	-	-	0.0%
Other benefits and allowances	-	-	-	-	-	-	-	-	0.0%
In-kind benefits	-	-	-	-	-	-	-	-	0.0%
Board Fees	-	1 276	-	247	767	638	129	20.3%	0.0%
Sub Total - Board Members of Entities	-	1 276	-	247	767	638	129	20.3%	-
% Increase		#DIV/0!							
Senior Managers of Entities									
Basic Salaries	-	6 167	-	514	3 084	3 084	0	0.0%	0.0%
Pension Contributions	-	617	-	51	305	309	(4)	-1.2%	0.0%
Medical Aid Contributions	-	-	-	-	-	-	-	-	0.0%
Motor vehicle allowance	-	-	-	-	-	-	-	-	0.0%
Cell phone allowance	-	-	-	-	-	-	-	-	0.0%
Housing allowance	-	-	-	-	-	-	-	-	0.0%
Other benefits or allowances	-	208	-	1	4	104	(101)	-96.6%	0.0%
Performance Bonus	-	474	-	-	-	237	(237)	-100.0%	0.0%
In-kind benefits	-	-	-	-	-	-	-	-	0.0%
Sub Total - Senior Managers of Entities	-	7 467	-	565	3 392	3 734	(341)	-9.1%	-
% Increase		#DIV/0!							
Other Staff of Entities									
Basic Salaries	-	10 258	-	1 208	7 041	5 129	1 912	37.3%	0.0%
Pension Contributions	-	1 062	-	76	457	531	(73)	-13.8%	0.0%
Medical Aid Contributions	-	-	-	-	-	-	-	-	0.0%
Motor vehicle allowance	-	120	-	10	60	60	-	-	0.0%
Cell phone allowance	-	-	-	-	-	-	-	-	0.0%
Housing allowance	-	48	-	4	24	24	-	-	0.0%
Overtime	-	-	-	-	-	-	-	-	0.0%
Performance Bonus	-	667	-	-	-	333	(333)	-100.0%	0.0%
Other benefits or allowances	-	287	-	7	41	144	(103)	-71.6%	0.0%
In-kind benefits	-	-	-	-	-	-	-	-	0.0%
Sub Total - Other Staff of Entities	-	12 442	-	1 305	7 623	6 221	1 402	22.5%	-
% Increase		#DIV/0!							
Total Municipal Entities remuneration	-	21 184	-	2 118	11 782	10 592	1 190	11.2%	-
Unpaid salary, allowances & benefits in arrears:	-	-	-	531	531	-	-	-	0.0%

Buffalo City Metropolitan Development Agency - Supporting Table F7 Entity monthly actuals & revised targets - M06 December

Description	Current Year 2019/20												Medium Term Revenue and Expenditure Framework						
	July		August		Sept.		October		November		December		2019/20		Budget Year +1 2020/21		Budget Year +2 2021/22		
	Outcome	Adjusted	Outcome	Adjusted	Outcome	Adjusted	Outcome	Adjusted	Outcome	Adjusted	Outcome	Adjusted	Adjusted	Budget	Adjusted	Budget	Adjusted	Budget	
R. thousands																			
Revenue By Source																			
Service charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other revenue	19 955	1 513	652	986	2 096	1 170	-	-	-	-	-	-	-	-	-	-	-	(26 372)	-
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	19 955	1 513	652	986	2 096	1 170	-	-	-	-	-	-	-	-	-	-	-	(26 372)	-
Expenditure By Type																			
Employee related costs	1 812	1 822	1 841	1 778	1 893	1 870	-	-	-	-	-	-	-	-	-	-	-	-	-
Remuneration of Board Members	87	155	142	41	95	247	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	118	111	102	100	100	103	-	-	-	-	-	-	-	-	-	-	-	(635)	-
Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulk purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other materials	-	88	53	61	24	318	-	-	-	-	-	-	-	-	-	-	-	(544)	-
Contracted services	-	641	357	106	2 500	15	-	-	-	-	-	-	-	-	-	-	-	(3 620)	-
Transfers and grants	-	-	-	-	20	-	-	-	-	-	-	-	-	-	-	-	-	(20)	-
Other expenditure	756	686	481	711	510	1 298	-	-	-	-	-	-	-	-	-	-	-	(24)	-
Loss on disposal of PPE	-	-	-	-	24	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditure	2 772	3 503	2 975	2 797	5 167	3 852	-	-	-	-	-	-	-	-	-	-	-	(15 857)	-
Capital expenditure																			
Capital assets	-	-	-	-	205	-	-	-	-	-	-	-	-	-	-	-	-	-	(205)
Total capital expenditure	-	-	-	-	205	-	-	-	-	-	-	-	-	-	-	-	-	(205)	-
Cash flow																			
Repayments and other	-	388	3 932	165	74	137	-	-	-	-	-	-	-	-	-	-	-	-	(4 686)
Grants	23 192	-	-	-	-	1 668	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	42	96	82	72	60	43	-	-	-	-	-	-	-	-	-	-	-	-	-
Suppliers, employees and other	(2 643)	(5 650)	(4 208)	(3 510)	(2 191)	(6 152)	-	-	-	-	-	-	-	-	-	-	-	-	24 554
Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	20 591	(5 366)	(194)	(3 273)	(2 058)	(4 302)	-	-	-	-	-	-	-	-	-	-	-	19 859	-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital assets	-	-	-	-	-	(236)	-	-	-	-	-	-	-	-	-	-	-	-	236
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	-	-	-	-	(236)	-	-	-	-	-	-	-	-	-	-	-	236	-
Borrowing long term financing/short term	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	(4)	(64)	(116)	(54)	(4)	(119)	-	-	-	-	-	-	-	-	-	-	-	-	361
Increase in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	(4)	(64)	(116)	(54)	(4)	(119)	-	-	-	-	(119)	-	-	-	-	-	-	361	-
NET INCREASE/ (DECREASE) IN CASH HELD	20 588	(5 430)	(310)	(3 328)	(2 061)	(4 657)	-	-	-	-	-	-	-	-	-	-	-	20 454	-

Transport Assets	-	-	-	-	-	-	-	-	-
<u>Land</u>	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
<u>Zoo's, Marine and Non-biological Animals</u>	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	-	2 282	-	-	205	1 141	936	82.0%	2 282

Transport Assets	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-
Total Capital Expenditure on renewal of existing assets	-	-	-	-	-	-	-	-

- Supporting Table F8c Entity expenditure on repairs and maintenance by asset class - M06 Dec

Description	2018/19 Audited Outcome	Original Budget	Adjusted Budget	Month Actual
R thousands				
Repairs and maintenance expenditure by Asset Class/Sub-class				
Infrastructure	-	-	-	-
Roads Infrastructure	-	-	-	-
Roads	-	-	-	-
Road Structures	-	-	-	-
Road Furniture	-	-	-	-
Capital Spares	-	-	-	-
Storm water Infrastructure	-	-	-	-
Drainage Collection	-	-	-	-
Storm water Conveyance	-	-	-	-
Attenuation	-	-	-	-
Electrical Infrastructure	-	-	-	-
Power Plants	-	-	-	-
HV Substations	-	-	-	-
HV Switching Station	-	-	-	-
HV Transmission Conductors	-	-	-	-
MV Substations	-	-	-	-
MV Switching Stations	-	-	-	-
MV Networks	-	-	-	-
LV Networks	-	-	-	-
Capital Spares	-	-	-	-
Water Supply Infrastructure	-	-	-	-
Dams and Weirs	-	-	-	-
Boreholes	-	-	-	-
Reservoirs	-	-	-	-
Pump Stations	-	-	-	-
Water Treatment Works	-	-	-	-
Bulk Mains	-	-	-	-
Distribution	-	-	-	-
Distribution Points	-	-	-	-
PRV Stations	-	-	-	-
Capital Spares	-	-	-	-
Sanitation Infrastructure	-	-	-	-
Pump Station	-	-	-	-
Reticulation	-	-	-	-
Waste Water Treatment Works	-	-	-	-
Outfall Sewers	-	-	-	-
Toilet Facilities	-	-	-	-
Capital Spares	-	-	-	-
Solid Waste Infrastructure	-	-	-	-
Landfill Sites	-	-	-	-
Waste Transfer Stations	-	-	-	-
Waste Processing Facilities	-	-	-	-
Waste Drop-off Points	-	-	-	-
Waste Separation Facilities	-	-	-	-
Electricity Generation Facilities	-	-	-	-
Capital Spares	-	-	-	-
Rail Infrastructure	-	-	-	-
Rail Lines	-	-	-	-
Rail Structures	-	-	-	-
Rail Furniture	-	-	-	-
Drainage Collection	-	-	-	-
Storm water Conveyance	-	-	-	-
Attenuation	-	-	-	-
MV Substations	-	-	-	-
LV Networks	-	-	-	-
Capital Spares	-	-	-	-
Coastal Infrastructure	-	-	-	-
Sand Pumps	-	-	-	-
Piers	-	-	-	-
Revetments	-	-	-	-
Promenades	-	-	-	-
Capital Spares	-	-	-	-
Information and Communication Infrastructure	-	-	-	-
Data Centres	-	-	-	-
Core Layers	-	-	-	-
Distribution Layers	-	-	-	-
Capital Spares	-	-	-	-
Community Assets	-	-	-	-
Community Facilities	-	-	-	-
Halls	-	-	-	-

Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expenditure	-	12	-	-	-	6	6	100.0%	12

Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Depreciation	-	1 761	-	103	642	881	238	27.1%	1 761

Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on upgrading of existing assets	-	63 000	-	-	-	31 500	31 500	100.0%	63 000

ANNEXURE B

BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY SOC LTD**SUMMARY CASH AND CASH EQUIVALENTS****SECOND QUARTER- DECEMBER 2019****2019/20****Working Capital**

Description	Amount
Cash and Investments Available	8 840 317.70
Cash and cash equivalents at beginning of the month (All Accounts)	13 497 560.61
Total receipts	1 849 622.70
Interest	42 830.88
Provident Fund Refund	802.50
DEA Returned Salary	2 969.42
BCMM Capital Grant	1 669 462.87
BCMM: Project Management Fees	133 557.03
Payments made	6 506 865.61
Bank Charges (All Accounts)	1 150.04
Suppliers and Recruitment Costs	4 360 965.48
Board and Audit Committee Claims	230 413.13
Salaries,Wages,Allowances and Benefits	1 482 583.62
Staff Claims	26 273.75
SARS Tax	403 154.59
Unknown Payment: Aloeoffice:Buf1001	2 325.00
Total cash and investments available	8 840 317.70