





Power Partnerships – Growing a better city together

Setting up shop in East London: the Yekani Story

- Stable infrastructure
 - Water and sanitation
 - Roads and public transport
 - Schools (best place to raise kids)
- Access to skills and knowledge
 - Walter Sisulu University, University of Fort Hare, Pearson Institute of Education & Buffalo City TVET College
- Great and supportive partners
 - ELIDZ, ECPG, BCMM

- Excellent work-life balance a city that comes alive
 - Beautiful and cleaner beaches, sporting activities (soccer, rugby, cricket, swimming, boxing, etc), hiking, road running
 - Comedy nights, Belin November, live music performances
- Friendly and welcoming people

Why Buffalo City?
General considerations

- Knowledge and people
 - Walter Sisulu University, University of Fort Hare & Buffalo City TVET College
- Innovation
 - Entrepreneurs, ELIDZ (including its Science Technology Park), ECDC, SITA,
- Products
 - e-Entertainment (PVR, 'set-top boxes', TVs)
 - e-Education (tablets, smart-boards)
 - e-Solutions (smart electricity meters)
- Companies
 - Yekani, Merc, NFB, Froetek,

- **Opportunities in problems**
 - 29.1% unemployment (10.172 million people, one of the highest in EC).
 - Low investment return education (worse in STEM) – 2018 NACI Report
- Migration from EC to other provinces 314 453 people and as a result, EC's weighted average equitable share reduced by R19.8 billion

Why Buffalo City?
Perfect electronics ecosystem – Yekani specific considerations

Giving real meaning to 'power partnerships'

- 'Since the 2011 census our equitable share weighted average has decreased from 14.9 percent to 13.2 percent and this led to a budget shortfall of R19.8 billion which covers the period 2013/14 to 2021/22. On the main, this is based on the outward migration of people to other provinces' Honourable Premier Lubabalo Mabuyane delivering EASTERN CAPE 2019/20 PROVINCIAL BUDGET SPEECH
- 314 453 people estimated 'to leave' the province between 2016 & 2021

- Yekani, as a partner to the province, increased its employment from 230 in 2016 to 540 in 2019 – saving the province R19 519 610 from a further reduction of its equitable share weighted average.
 - With the potential employment of a minimum of 2000 more employees with the production of education tablets, a further R145 452 580 could be added to the province's fiscus pool.
 - Alternative to crime created for the province's young people
 - EC attracts more people (education institutions, companies, holiday-makers)
 - Return on education investment realized
 - More knowledge gained
 - More innovation for the province and the country
 - Pressure on Gauteng & Western Cape infrastructure caused by urbanisation reduced (could be explaining MEC Lesufi's procurement of tablets from Yekani).

