

REPORT TO COUNCIL: 30 OCTOBER 2019

File No.:5/1/1/1[19/20]

AUTHOR: EXECUTIVE MAYOR (XOLA PAKATI)/AS

STATEMENT OF FINANCIAL PERFORMANCE AND THE IMPLEMENTATION OF THE 2019/20 BUDGET FOR THE PERIOD ENDED 30 SEPTEMBER 2019

1. PURPOSE

The purpose of the report is for Council to consider and note the statement of financial performance and the implementation of the 2019/20 budget of the Buffalo City Metropolitan Municipality for the period ended 30 September 2019.

2. AUTHORITY

Buffalo City Metropolitan Council.

3. LEGAL / STATUTORY REQUIREMENTS

3.1. The Constitution of the Republic of South Africa, 1996

3.2. Municipal Finance Management Act No 56, 2003 Chapter 7, Section 52

3.3. Municipal Budget and Reporting Regulations, 2009

4. BACKGROUND

In terms of Section 52 (d) of the Municipal Finance Management Act No 56, 2003 Chapter 7, “the Mayor must within 30 (thirty) days of the end of each quarter, submit a report to Council on the implementation of the budget and the financial state of affairs of the Municipality”.

According to the Municipal Budget Reporting and Regulations (MBRR), 2009, “the monthly budget statement of a municipality must be in a format specified in Schedule C and include all the required tables, charts and explanatory information taking into account any guidelines issued by the Minister in terms of S168(1) of the Act” (MFMA).

This report follows the legislative requirements of the Municipal Budget and Reporting Regulations (Schedule C format).

5. RESOLUTIONS

It is recommended that:

- (i) Council **CONSIDERS** and **NOTES** the report on the statement of financial performance and the implementation of the 2019/20 budget for the period ended 30 September 2019 including supporting documentation attached as Annexure A to G.

- (ii) Council **NOTES** the spending trend on capital and operating projects as well as the reasons for such an expenditure as indicated in section 14 and 15 respectively of this report.

- (iii) The Council **NOTES** the year to date collection rate for the period ended 30 September 2019 of 81.54%.

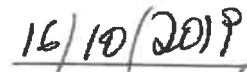

X. PAKATI

X. PAKATI

EXECUTIVE MAYOR

BUFFALO CITY METROPOLITAN MUNICIPALITY

ANDILE SIHLAHLA/NS



DATE

17. MUNICIPAL MANAGER'S QUALITY CERTIFICATION

QUALITY CERTIFICATE

I, ANDILE SIHLAHLA City Manager of Buffalo City Metropolitan Municipality do hereby certify that –

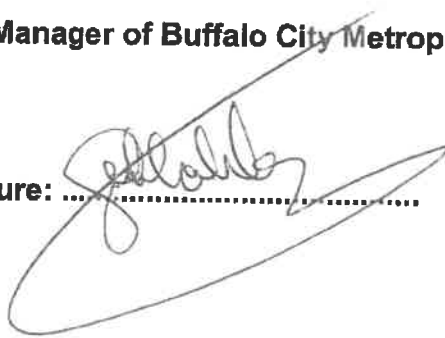
The quarterly report on the implementation of the budget and financial state of affairs of the municipality (Section 52d Report)

for the period ending **September 2019** has been prepared in accordance with the Municipal Finance Management Act 2003 and Regulations made under that Act.

Print name: Andile Sihlahla

City Manager of Buffalo City Metropolitan Municipality

Signature:

A handwritten signature in black ink, appearing to read 'Andile Sihlahla', is written over a dotted line. The signature is enclosed within a large, hand-drawn oval shape.