BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY

A Investment Centre. East London IDZ. Lower Chester Road. Sunnyridge. East London. 5241 Eastern Cape. South Africa

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BCMDA-FMR-007-17

Ms N Mbali-Majeng
Acting City Manager
Buffalo City Metropolitan Municipality
East London
5201

Dear Ms Mbali-Majeng

BCMDA MONTHLY PERFORMANCE REPORT – JANUARY 2017

Buffalo City Metropolitan Development Agency hereby submits the monthly report as required by section 87 of the MFMA. Attached is the Financial Performance report for the month of January 2017.

Kind Regards

MR GCINUMZI QOTYWA
CHIEF EXECUTIVE OFFICER

DATE: 09/02/2017

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BCMDA-FMR-006-17

QUALITY CERTIFICATE

| I, G Qotywa, Chief Executive Officer of Buffalo City Metropolitan Development Agency, hereby certify that |
|---|
| the monthly budget statement |
| mid-year budget and performance assessment |
| for the month of January 2017 has been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act. |
| Print Name: Mr. G Qotywa |
| Chief Executive Officer of Buffalo City Metropolitan Development Agency |
| Signature pr |
| Date $\frac{09/02/2017}{2017}$ |



Ref: BCMDA-SUB-011-17

Enquires: V Ntsodo

Tel: 043 101 0161

REPORT TO THE ACTING CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY BUDGET STATEMENT – JANUARY 2017

1. PURPOSE

The purpose of this report is to present to the Acting City Manager the monthly budget statements of the Buffalo City Metropolitan Development Agency (BCMDA) for the month ended 31 January 2017.

2. AUTHORITY

Buffalo City Metropolitan Municipality

3. LEGISLATIVE FRAMEWORK

- Municipal Finance Management Act, 56 of 2003, section 88
- Municipal Systems Amendment Act, 44 of 2003
- Municipal Budget and Reporting Regulations, 2009
- Companies Act, 71 of 2008

4. BACKGROUND

- 4.1. In terms of section 87 (11) of the MFMA, the Accounting Officer of a municipal entity must by no later than seven working days after the end of each month submit to the Accounting Officer the entity's budget monthly statements in a prescribed format as stipulated on the MFMA.
- **4.2.** This report therefore follows the legislative reporting requirements as outlined in the Municipal Budget and Reporting Regulations.

5. EXECUTIVE SUMMARY ON THE IMPLEMENTATION OF THE BUDGET AND THE FINANCIAL STATE OF AFFAIRS OF THE AGENCY FOR THE PERIOD ENDING 31 JANUARY 2017.

5.1. <u>Dashboard/Performance Summary</u>

BCMDA hereby presents its' 2016/17 budget and performance assessment report to the Acting City Manager. Below is the high-level summary of the performance of the agency

Table 1: Performance Summary

| OVERALL OPERATING | RESULTS | CASH MANAGEN | MENT |
|-----------------------------------|------------|---------------------------------------|-------------|
| Income | 13 823 837 | Bank Balance | 5 839 407 |
| Expenditure | 7 367 668 | Call investments | 1 170 432 |
| Operating Surplus | 6 456 169 | Cash and cash equivalents | 7 009 839 |
| Capital Expenditure | 851 066 | Account Payables | (619 994) |
| Surplus after capital expenditure | 5 605 103 | Unspent conditional grants | (586 044) |
| | | BCDA Closing balance | (1 681 517) |
| FINANCIAL | | HUMAN RESOUR | CES |
| Operating Surplus for the period | 6 456 189 | Total Staff Compliment | 13 |
| YTD Grants and subsidies | 14 282 749 | Staff Appointments | 8 |
| % Creditors paid within term | 100% | Staff Terminations | 1 |
| Current ratio | 3.5:1 | Number of funded vacant posts | 17 |
| | | Salary bill – Officials | 4 837 405 |
| | | Workforce costs as a % of expenditure | 59% |

5.2. <u>Liquidity position</u>

BCMDA's liquidity is considered sound as the current ratio is 3.5.1, which indicates the ability of the agency's current assets to cover its current liabilities (debts). At the end of January 2017, the agency had no debtors other than anticipated refund from SARS

(specifically for the months of November and December 2016) and had a small quantity of inventory items. Its current assets comprise mainly of cash and cash equivalents. Included in the cash equivalents though is a cash balance of R1.68 million that belonged to BCDA, engagements are yet to take place on the decision on how to take care of this amount taking into consideration that the new BCMDA has paid some of the expenses that should have been paid by the old BCDA, but due to the winding up process of BCDA, no further transactions could be done or effected under BCDA especially after the finalisation of the deregistration process by CIPC.

5.3. Capital expenditure

BCMDA has spent R 851 066 during the period under review. This capital expenditure was incurred in relation to the operational start-up costs, the financial management and reporting systems that were procured.

5.4. Expenditure on BCMM allocation

BCMDA has spent in total R 8.2 million (45%) to date from the grant received from its parent municipality. The expenditure at this point of the financial year is expected to be at 58%. This however could not be achieved due to a number of factors; e.g filling of vacancies in the development facilitation which is the core of the agency, which translates to the expenditure budgeted for this division being unspent. The recruitment of the vacant positions was concluded during Quarter 2 and the new incumbents have since commenced duty with the BCMDA. The agency will catch with its expenditure pattern in the next two Quarters to year end. Further the procurement processes within the Development Facilitation division are underway.

5.5. Cash and cash equivalents

BCDMA's cash and cash equivalents at 31 January are R7 million, which is made up of cash and bank account amounting to R 5,8 million and call investment deposits of R 1,1 million and unspent funds received from Department of Environmental Affairs (DEA) of R 586 044. This funding is invested with First National Bank.

5.6. Outstanding Creditors

The agency pays its creditors within 30 days of receipt of invoice. In addition, BCMDA's Exco took a decision to pay its suppliers fortnightly to ensure that this requirement is met at all times.

6. IN YEAR BUDGET STATEMENT MAIN TABLES

6.1. Monthly Budget Statement Summary

The table below is a high-level summary of BCMDA's financial performance, capital expenditure, financial position and cash flow.

Table 2: F1: Monthly Budget Statement Summary

| Description | 2015/16 | | | | Current Ye | ar 2016/17 | | | ŀ |
|---|--------------------|--------------------|--------------------|--|---------------|------------------|-----------------|-------------------|-----------------------|
| R thousands | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | Year1D budget | YTD variance | YTD variance % | Full Year Forecast |
| Financial Performance | | | | | | | | | |
| Properly rates | Ì | _ | 330 | | | | | | |
| Service charges | | 1020 | | 121 | - | - | - | l i | _ |
| Investment revenue | | 69 | | 15 | 114 | 40 | - 0 | 184% | - |
| Transfers recognised - operational | 764 | 18 116 | | 4 072 | 11 918 | 13 587 | (2) | 10976 | 18 11 |
| Other own revenue | | 200 | - 1 | 100 | 108 | 117 | (2) (0) | -8% | #REF! |
| lotal Nevenue (excluding capital transfers | 20.000 | 200 | 0.40 | 100 | 100 | 111 | (0) | -076 | AKET! |
| and contributions) | 754 | 18 385 | _ | 4 188 | 12 140 | 13 744 | (1 603) | (0) | #REF |
| Employee costs | 760 | 12 225 | . 1000 000 | 875 | 4 837 | 7 131 | (2 294) | (0) | 12 225 |
| Remuneration of Board Members | 156 | 566 | | 72 | 166 | 330 | (164) | (0) | 566 |
| Depreciation and asset impairment | 3 | 393 | 740 | 22 | 104 | 229 | (125) | (0) | 39: |
| Finance charges | | 8 | | - | _ | 4 | (4) | (0) | 33. |
| Materials and bulk purchases | | 2 | 100 | | _ | _ [| _ (~) | (*/ | |
| Transfers and grants | | 5.020 | 2.4 | 100 | _ | _ | _ | | V I |
| Other ex pendaure | 276 | 5 192 | - | 256 | 2 250 | 3 029 | (769) | (0) | 5 192 |
| Total Expenditure | 1 194 | 18 385 | | 1 153 | 7 368 | 10 724 | (3 357) | (0) | 18 385 |
| Surplusi(Deficit) | (430) | - 14 300 | _ | 3 034 | 4 773 | 3 019 | 1 753 | 0 | PREF! |
| Translers recognised - capital | (| _ | _ | 176 | 851 | _ | 851 | #DIV/0 | WINEF! |
| Contributions & Contributed assets | _ | _ | _ | _ | _ | | 031 | *17701 | _ |
| Surplus/(Deficit) after capital transfers & | (430) | | _ | 3 211 | 5 524 | 3 019 | 2 604 | D | #REF! |
| contributions | Land | _ | _ [| 7.11 | 3 024 | 2013 | 2,004 | | #KET1 |
| Taulaton | | _ | - | | | | | | |
| Surplus/ (Deficit) for the year | (430) | | - | 3 2 1 1 | 5 524 | 3 019 | 2 504 | | #REF! |
| | 1400) | | | 3.611 | 3 954 | 2413 | 2 004 | . " | PKEPI |
| Capital expanditure & funds sources | | ĺ | | | | | | | |
| Capital expenditure | - | - | - | 176 | 851 | - | 851 | #DIV/0! | - 2 |
| Transfers recognised - capital | - | - | - | - | - | * | -0+ | 3 40 | 99 |
| Public contributions & donations | - | - | - | - | | 15 | - | | - |
| Borrowing | - | - | - | - | - | - | - 2 | i | _ |
| Internally generated lunds | - | - | - | - | 33 | - 1 | 16 | | - |
| Total sources of capital funds | - | - | - | - | 85 | - | - | | - |
| Financial position | | | | Service Co. | | 0797752531 | of the second | VI CONTRACTO | |
| Total current assets | _ | 2 040 | _ | | 7 101 | | | | 2 040 |
| Total non current assets | 52 | 688 | - 1 | | 796 | | | | 688 |
| Total current liabilities | 482 | 1 287 | _ | 1 011 | 2 008 | M. P. | 19.5 | | 1 287 |
| Total non current kabilities | - | - | - | 10 July 1 | 100 | | | | 1 201 |
| Community wealth/Equity | (430) | 1 441 | - | | 5 748 | 9 50 | 27(15) | | 1 441 |
| Cash flows | | | | 7-00-00-00-00-00-00-00-00-00-00-00-00-00 | - 1 | | | | |
| Net cash from (used) operating | 55 | 269 | - | 4 429 | 6 050 | 3 176 | 2 874 | О | 269 |
| Net cash from (used) investing | (55) | 203 | | 7757 | (675) | 3 170 | (675) | #DIV/0! | 203 |
| 1 1 0 1 0 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 | (20) | | ~ | - | (0.0) | | (613) | PUNIO: | - |
| Net cash from (used) financing | _ ! | _ | | | (248) | _ [| (248) | #DIV/01 | _ |

6.2. Monthly Budget Statement - Financial Performance (Standard Classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Table 3: F2: Monthly Budget Statement - Financial Performance (Standard Classification)

| | 2015/16 | | | | Current Ye | er 2016/17 | | | |
|---|---------|----------|----------|---------|------------|------------|----------|----------|----------|
| Description | Audited | Original | Adjusted | Monthly | YearTD | YearTD | YTO | YTD | Full Yea |
| | Outcome | Budget | Budget | sctual | actual | budget | variance | variance | Forecast |
| R thousands | | | | | | - 1 | 9.6 | % | |
| Revenue By Source | | | | | | | | | |
| Property rates | | * | 2.5 | 1990 | *: | 19. | | | 1 1 |
| Property rates - penalties & collection charges | - | 2 | 74 | | 7.0 | - 2 | - | | |
| Service charges - electricity revenue | 1100 | - | - | 7.50 | -1 | | | | 1.5 |
| Service charges - water revenue | - | | - 32 | - | - | - 2 | - | | |
| Service charges - santation revenue | (57) | 10 m | 3.5 | (.7) | 201 | 25 | | | |
| Service charges - refuse reviewe | - | 2 | 32 | - | - | 74 | | | |
| Service charges - other | 0.70 | - 51 | 27 | 0.70 | 70 | e e | 2.5% | | |
| Rental of facilities and equipment | - | - 4 | 14 | + | - 2 | <u>_</u> | - | | - 2 |
| interest earned - external investments | 1000 | 69 | := | 15 | 114 | 40 | 74 | 184,5% | |
| Interest earned - outstanding debtors | - | - | - | - | - | - | - | | - 0 |
| Dividends received | 10.70 | | 0.70 | 1,50 | 21 | 1.73 | | | 100 |
| Fines | - | - | - | - | - | 14 | | | - 4 |
| Licences and permits | - 100 | | | 10.70 | | - | | | . |
| Agency services | | 200 | | 99 | 99 | 117 | (18) | -15.4% | MREFI |
| Transfers recognised - operational | 784 | 18 116 | | 4 072 | 11 918 | 13 587 | (1 869) | -12.3% | 18 11 |
| Other revienue | - | - | - 2 | - 1 | Ð | - | 9 | MDIV/01 | 21 |
| Gains on disposal of PPE | | - 3 | - | | - | - | - | | |
| Total Revenue (excluding capital transfers and | | | | | | | | -11,7% | |
| contributions) | 764 | 16 385 | - | 4 160 | 12 140 | 13 744 | (1 603) | | MREFI |
| Expenditure By Type | | | | | | | | | |
| Employ se related costs | 780 | 12 225 | 24 | 875 | 4 837 | 7 131 | (2 294) | -32,2% | 12 22 |
| Remuneration of Directors | 158 | 566 | - | - | 156 | 330 | (164) | -49,7% | 54 |
| Debt impairment | | | 54 | | - | (4) | _ | | - |
| Degreciation & asset impairment | 1 3 | 393 | _ | 22 | 194 | 229 | (125) | -54.6% | 31 |
| Finance charges | - 1 - 1 | 8 | _ | 3.43 | w: | 4 | (4) | -100.0% | } ~ |
| Bulk purchases | 1 . | 27 | _ : | | 2 | 2 | - " | 100,010 | ┞. |
| Other materials | - i | | _ | | - | - | 74.7 | | ١. |
| Contracted services | | 0.1 | _ | 023 | 27 | <u> </u> | _ | | 1 |
| Transfers and grants | | | C | | | | | | |
| Other expenditure | 276 | 5 192 | 127 | 258 | 2 260 | 3 029 | (769) | -25,4% | 5 19 |
| Loss on disposal of PPE | | | - | | - | 18 | (120) | , | " |
| Total Expanditure | 1 194 | 18 385 | - | 1 153 | 7 368 | 16 724 | (3 357) | -31,3% | 10 30 |
| · · · · · · · · · · · · · · · · · · · | | | | | | | | | |
| Surplus/(Deficit) | (430) | - | - | 3 034 | 4771 | 3 019 | 1 753 | 58,1% | MREFI |
| Transfers recognised - capital | - | 7. | - | 176 | 851 | - | 851 | #DIV/Ct | 1 3 |
| Contributions recognised - capital | - | 91 | - | | 20 | * | - | | - 3 |
| Contributed assets | B | 55 | | | ±5 | | | | |
| Surplus/(Deficit) before taxation | (430) | 2.0 | - | 3 211 | 5 624 | 3 019 | 2 604 | 84,3% | #REF! |
| Tax aton | - | - | - | - | +21 | + | 1.41 | | |
| Burplus/(Deficit) for the year | (430) | - | - | 3 211 | 5 624 | 3 019 | 2 604 | | SREFI |

6.2.1. Revenue by Source

Interest on external investments is more than the budget amount due to frequent investment of surplus funds and always maintaining a positive bank balance on the primary bank account.

- A project management fee of R112 500 (R98 684 excluding VAT) was transferred from the GMC project account to the primary bank account as the planning phase of the project was concluded in December 2016.
- All three tranches have been received from the parent municipality as per
 the agreement, however the amount received is less that the year-to-date
 budget amount due to the output Vat which is payable to SARS as the
 agency is currently a VAT vendor and when the budget was approved, this
 was not catered for since the agency was not registered at the time.
- An amount of R10 200 (R8 947 excluding VAT) has been received through sales of tender documents. The tender fees were not budgeted for and has however been corrected in the adjustments budget.

6.2.2. Expenditure by Type

- The Agency could not fill all vacancies timeously within the first two quarters
 as initially planned due to a lot of factors. Five vacancies have subsequently
 been filled, two of which started in January 2017, the other two in February
 2017 with the remainder to commence duty by the end of March 2017.
- The expenditure on employee related costs will then increase to be in line
 with the expected norm and it has been adjusted downwards in the
 adjustments budget in order to reduce it which the salaries and benefits that
 were not incurred as a result of delayed appointments.
- The term of the Board of Directors expired on 31 December 2016 and Council took a resolution to appoint the new Board of Directors in a meeting that was held on 31 January 2017. The planned activities therefore of both the Board and its subcommittees could not take place. The activities include the AGM, annual report review and mid-year performance reports and therefore has an impact on the expenditure to date on the Board fees.
- It is anticipated that the engagements with the Board will be commencing in February 2017 and will catch up with the expenditure as initially budgeted.
- The activities that were anticipated to commence in the preceding months
 which are the biggest components of general expenses did not start as
 anticipated, however procurement processes are underway to ensure
 implementation of some of the development facilitation projects.

6.3. Monthly Budget Statement - Financial Position

The table below is an overview of the financial position of the agency.

Table 4: F4: Monthly Budget Statement - Financial Position

Buffalo City Metropolitan Development Agency SOC Ltd - Table F4 Monthly Budget Statement - Financial Position - M07 January

| Audited Outcome | Original | Adjusted | YearTD | Part M |
|--------------------|----------|--|---------|-------------------------|
| Outcome | I = 7 | | | Full Year |
| | Budget | Budget | actual | Forecast |
| | | | | |
| | | | | |
| } | | | | |
| - | 644 | 12 | 5 839 | 644 |
| _ | 1 369 | | 1 170 | 1 369 |
| - | - | = | - | _ |
| - | 27 | - | 92 | 27 |
| - | | (-) | _ | _ |
| - | 0.70 | - | _ | |
| 7 | 2 040 | 87.8 | 7 101 | 2 040 |
| | | | | _ |
| _ | - | - | _ | - |
| _ | 1- | | _ | _ |
| - | 1000 | - | _] | _ |
| 44 | 220 | - | 451 | 220 |
| _ | 7-3 | - | _ | _ |
| 2 | 12 | - | _ | _ |
| 9 | 469 | 200 | 345 | 469 |
| * | 10.41 | _ | _ | 21 |
| 52 | 688 | - | 796 | 688 |
| 52 | 2 728 | - | 7 898 | 2 728 |
| | | | | |
| | | | | |
| 0 | 123 | 325 | - 1 | |
| 93 | - | - | 235 | _ |
| - | 100 | - | _ | 100 |
| 389 | 1 187 | - | 1 772 | 1 187 |
| 1.00 | _ | - | _ | _ |
| 482 | 1 287 | - | 2 008 | 1 287 |
| | | | | |
| _ | 343 | 12 | 100 | _ |
| - | - | 3 2 | - | - |
| - | - | - | 100 | - |
| 482 | 1 287 | - | 2 108 | 1 287 |
| (430) | 1.441 | - | 5 790 | 1 441 |
| 1 | - 111 | | | |
| 1430 | 1,44,1 | | E 740 | 4 4 4 4 |
| 1 1 | - 1 | | | 1 441 |
| | | ā. | - | _ |
| (430) | 1 441 | | 6 740 | 1 441 |
| | | - 1 369 - 27 - 2 040 - 2 040 - 2 | - 1 369 | - 1369 - 1170 - 27 - 92 |

6.3.1. Assets

- The Agency cash is made up of the primary bank account balance and what is available on the GMC Account.
- Other debtors are as a result of VAT for the month of November and December 2016 which was submitted to SARS during January 2017 and the refund thereof has not yet been received
- Property, Plant and Equipment and Intangible Assets consist of carrying amounts of current assets and this months 'additions (See attached Annexures for details).

6.3.2. Liabilities

- Borrowings are as a result of operating lease rentals of both the office space and a multifunction Copier.
- Trade and Other payables relate to trade creditors of R 319 486, unspent GMC grant of R 586 044, provident fund of R 73 641, Tax of R 226 866 and VAT of R 525 973. Trade creditors, Tax and the provident fund were subsequently paid by the 7th of February 2017 with the VAT to be paid in March 2017 when is it due.

6.4. Monthly Budget Statement - Cash Flows

The table below is an overview of the cash flow of the agency

Buffalo City Metropolitan Development Agency SOC Ltd - Table F5 Monthly Budget Statement - Cash Flows - M07 January

| | 2015/16 | | | | Current Ye | ar 2016/17 | | - | |
|---|--------------------|--------------------|--------------------|-------------------|---------------|------------------|--------------|--------------|-----------------------|
| Description R thousands | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actuel | YearTD budget | YTD variance | YTD variance | Full Year Forecast |
| CASH FLOW FROM OPERATING ACTIVITIES | | | 17 | - | | | | * | |
| Receipts | | | + | | | | | | |
| Property rates, penalties & collection charges | _ | | (| | | | | | |
| Service charges | 10 | _ | - | - | - | - | - | | - |
| Other revenue | 100 | 200 | | - 585 | 1 | - | | 505.3% | 2 |
| Government - operating | 764 | 18 116 | - | | 706 | 117 | 589 | 00% | 20 |
| Government - capital | 10- | 10 119 | | 4 529 | 13 587 | 13 587 | 0 | "" | 16 11 |
| Injured | | 69 | - | - 15 | ا ا | | | 184 5% | - |
| Drydends | | U3 | | , ,, | 114 | 40 | 74 | 104 3 % | 6 |
| Payments | _ | • | _ | - | - | - | * | | - |
| Suppliers and employees | (709) | (18 108) | | /7001 | (0.300) | 440 5500 | | -20.9% | |
| Finance charges | (709) | (8) | | (700) | (8 357) | (10 563) | 2 208 | -100 0% | (18 10 |
| Dividends paid | | 107 | _ | | (0) | {4} | • | -100 018 | - (|
| Transfers and Grants | | . [| _ [| - | - | - | - | | - |
| NET CASH FROM(USED) OPERATING ACTIVITIES | 55 | 210 | | 4 429 | 6 050 | 3 176 | (1 546) | -48.7% | |
| | | 240 | | 4 429 | 8 030 | 3 1/6 | (1 546) | | 26 |
| CASH FLOWS FROM INVESTING ACTIVITIES | i | | | | | | | | |
| Receipts | | | | | | | | | |
| Proceeds on deposal of PPE | - | - | - | | - | - | - | | - |
| Decrease (increase) in non-current debtars | - | - | - | - | - | - | - | - 1 | _ |
| Decrease (increase) other non-current receivables | - | | Te - | - | - 1 | - | - | 1 | - |
| Decrease (increase) in non-current investments | • | - | · - | - | - | - 1 | - | | _ |
| Payments | | | | | | | ì | | |
| Capital assets | (55) | - | - | | (675) | | (675) | #DIV/D! | |
| NET CARH FROM(USED) INVESTING ACTIVITIES | (55) | | - | | (675) | - | 675 | #DIVIOI | _ |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | | | | | | |
| Receipts | | | | | | | | | |
| Shortfermioans | | -] | 54 | 2 | | _ | _ | | _ |
| Borrowing long terrefreimenung | - | | | - | _ | | . 1 | | _ |
| Increase (decrease) in consumer deposis | - | - | S. | - | _ | _ | _ | | |
| Payments | | | | | i | | | | |
| Repayment of borrowing | | _ | 14 | 9 | (248) | - [| (248) | #DIVIO! | _ |
| IET CASH FROM(USED) FINANCING ACTIVITIES | _ | | - | - | (248) | - | 248 | #DIV/01 | |
| NET INCREASE/ (DECREASE) IN CASH HELD | (0) | 269 | - | 4 429 | | | | 01.4% | |
| Cash/cash equivalents at the year begin: | (0) | (0) | (0) | 4 429 | 5 127 | 3 176 | 1 051 | 01.4% | 201 |
| Cash/cash aguivalents at the year end | (0) | 269 | (0) | 4 429 | 5 127 | 3 176 | 1951 | 61.4% | (0 |

An amount of cash inflow for the period under review amounted to R5,1 million with the cash outflow of R.7 million. Kindly refer to attached supporting schedules.

6.5. Aged debtors

The table below is an overview of aged debtors of the agency.

| Buffalo City Metropolitan Development Agency SOC Ltd - | Supporting Table F1 Entity Aged debtors - M07 January |
|--|---|
| And | |

| Ontaril | 107 | | 7.5 | | | Correct To | HF 2016/17 | | | | | |
|---|-------|----------------|-----------------|-----------------|----------------|-------------------|-------------------|------------|--------|-----------|--------------|----------|
| R Ibossando | Code | 8 i 30 Days | 31 - 00 Days | Et - et Days | 91 138 Days | 121 - 130 Days | 191 - 190 Days | 191 Days - | Over I | Total | Sed Delma | rez doyo |
| Cobbers Age Analysis By Indoms Saures | 1100 | | | | | | | | - | | | |
| Trade and Other Reconsisting from Eastways Transportune - Market | 1200 | - 1 | | | (1) | 1.3 | 8.33 | 2 | 9 | _ | | |
| Trade and Olive Passerables from Englangs Transactions - Electron | 1380 | | _ | _ | 2.0 | 1 | | - 3 | 3 | - 50 | 1.5 | - 6 |
| Rossivables from Hon-encharge Transmises - Property Rates | 1400 | | _ | | 20 | | 17.00 | 2.0 | 2. | - 8 | - 33 | - 5 |
| Reconsiding From Enghange Transactions : Minds Moor Management | 1946 | | 1.4 | | - 2 | 100 | | 31 | - 3 | - 5 | - | - |
| Reservables Fore Existings Transactions - Whate Management | 1600 | - 1 | - | _ 1 | - | - 5 | 100 | :01 | 2.5 | - 6 | - 20 | - |
| Reservation from Englange Transmisson - Property Stands Datages | 1790 | 100 | - | | | - 0 | - 89 | | - 3 | - 2 | 0.5 | |
| Interest on Arrest Debter Assessing | 10.10 | [_ [| _ | | 10 | 9 | 113 | - | - 0 | | 1.7 | |
| Removable weekstand proper or fedore and complet Expendence | 1920 | | _ | 1.5 | | - 6 | | 100 | - | 73 | 100 | - |
| Ober | 1940 | | 44 | 45 | _ | - 0 | | 0.51 | | | | |
| lotal By Income Source | 200 | | | | | | - 32 | | - | 100 | | - |
| Debtors Age Analysis By Contenue Group | 2100 | | | _ | | - | | _ | | - 12 | - | - 4 |
| Organic of State | 2200 | _ | _ | | | _ 1 | 52 | 7560 | 123 | 8.9 | 9:3 | |
| Consumi | 2386 | | | | _ [] | | - 3 | 1979 | - 6 | | 62 | |
| Hewselvalds | 2481 | _ [| | _ [] | - [] | - 1 | 17 | 355 | 63 | - 6 | 1.7 | |
| Ohe | 2500 | | - 44 | - 41 | | | 1.5 | - 1 | - 5 | - 1 | - 67 | |
| Total By Contoines Broop | 2600 | | - 4 | - 41 | - | | | - | - | 67 102 | | |

Esperate, actions to respect to the plant, expellent a transfered to his state about the year employed.

The ageing debtor relates to SARS VAT refund which has not reached 21 working days payment period from the submission date to the end of January 2017.

6.6. Aged creditors

The table below is an overview of aged creditors of the agency

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F4 Entity Aged creditors - M07 January

| Datali | - L | | | | Cu | rrent Year 2016. | M7 | | | |
|-----------------------------------|---------|----------------|-----------------|-----------------|------------------|-------------------|-------------------|----------------------|----------------|-------|
| R thousands | NT Code | 0 - 30 Days | 31 - 60 Days | 61 - 90 Days | 91 - 120 Days | 121 - 150 Days | 151 - 188 Days | 181 Days - 1 Year | Over 1 Year | Total |
| Creditors Age Analysis By Custome | r Type | | | | | | | | | |
| Bulk Electricity | 0100 | - | | 200 | | | 1000 | | | |
| Bulk Water | 0200 | - | - | 2 | 123 | _ | _ | 1 | - | - |
| PAYE deductions | 0300 | 227 | - | 3-0 | | _ | | 31 | - 9 | 227 |
| VAT (output less input) | 0400 | 521 | | - | - | 1000 | | | - 0 | 521 |
| Pensions / Refrement deductions | 0500 | 74 | 4 | | - | - | 120 | 2.3 | | 74 |
| Loan repayments | 0600 | - | - | 78. | - | - | _ | | - | |
| Trade Creditors | 0700 | 365 | <u></u> | 4 | | | | - | | 365 |
| Auditor General | 0800 | | - | - 1 | | | | | 3 | 363 |
| Oher | 0900 | 586 | | | 3.40 | - | 220 | | - 2 | 586 |
| otal By Customer Type | 2600 | 1 185 | - 22 | | 4 | | | - | - | 1 772 |

<u>Notes</u>

All creditors due are settled within 30 days from the date of receiving an invoice unless there are disputes. All invoices are date stamped on arrival in order to track the settlement date thereof. Correspondence file is maintained for all disputed invoices. For the period under review, there were no disputed invoices.

6.7. Capital Expenditure

The table below is an overview of the capital expenditure incurred by the agency for the period under review.

| Description | 2015/16 | Dregniss | Augustia | and the same | Current Ye | er 2016/17 | | | 17.01 |
|--|-----------|-----------------|-----------------|--------------|---------------|------------|--------------|---------|---------|
| thousands | Postanana | Dudmat | E-deat | autory | YearTO actual | Pildage | YTD verlance | 6 | For the |
| enital expenditure on new essets by Asset Clean/Sub-clea | 9 | | | | | | - | * | 100 |
| din structure | 1 . | _ | | 4 | 1 | | 0.00 | | |
| Intrastructure - Road transport | 7 | 92 | - | - | - | | 7.20 | | |
| Roads, Pavements & Bridges | | | | <u> </u> | - 3 | - 0 | - | i | |
| Storm meter | - | - | | _ | | - | | | |
| Infrastructure - Electroly | | | | - | (%) | <u> </u> | | | 100 |
| Generation | - | | 920 | _ | - 1 | - | | | |
| Transmission & Retculation | - | - | - 1 | _ | _ | _ | | | ļ |
| Street Lighting | - | - | - | - | | | | 1 | |
| Inflatructure - Weer | - | 177 | - | _ | | _ | 1 | | |
| Cens & Reservors | - | - | - | - | - | | - | | |
| Weter purtication | - | - | - 37 | - | - | - | - | | |
| Retrufeton | - | - 1 | - | - | - | - | - | | |
| Intestructive - Santaton | - 2 | 100 | - 13 | - | - | 9 | 95 | | |
| Resoulation | - | | | | | | | | |
| Severage purification | | | | | | | 12 | i i | |
| Intrastucture - Other | - 1 | * | | - | - | 27 | 35 | | |
| Waste Management | | - 1 | | - | | - | - 3 | | |
| Fransportation Gas | - | - | - | - | 122 | - | _ | | |
| Cither | - | - | 223 | - | - | 73 | - 3 | | |
| | | - | | - | - | 20 | - | | |
| Torontology | | - | | 1 | _ | <u></u> | 2 | | |
| Parks & gardens | • | - | - | - | - | - | | | |
| Sportsfelds & stedu | - | -] | - | • | - | - | - | | |
| Personne de la Pe | - 1 | - | 7 | - 1 | - | 7.0 | 25 | | |
| Community halls Johannes | • | - | | - | - | - | - | | |
| acreatoral inoties | ! - | - | - | - | * | + | * | | |
| FR. Milely & emergency | | - | | - | - | - 53 | | | |
| ecurity and policing |] [] | | | - | - | - 1 | +1 | | |
| lutes | | | - 1 | - 1 | | | | | |
| Ones | . | | | | | | - * | | |
| fuseums & Art Galleries | _ | | | | | - 5 | - 40 | | |
| entration es | - 1 | - | | - 1 | (4) | | 0 | | |
| ional zental housing | _ [| - | - | - | - | | | | |
| Ther | - | | | - | - | | 9 | | |
| Large executo | 0.40 | 0.40 | _ | - 1 | | - | 100 | | |
| uktings . | - | | - | | | | - | | |
| ter | - | - | - | - [| 204 | 1 | - 5 | | |
| | | | | | | | - 1 | | |
| stment preperties ousing development | | - | - | - | - | - | | | |
| her | | | | i | | | | i | |
| f beseta | | | | | | | 2.77 | 556555 | |
| eneral vehicles | | 12700 | 111 | 142 | 447 | - | (447) | INVIOR | |
| occasiond vehicles | 2 | - | 5 | - | - 1 | | | | |
| eni & equentresi | | - 1 | - 3 | - [| - [| - 3 | | | |
| ritpulars hardware/equipment | | | | 142 | 432 | 1 | (432) | BDIA's | |
| Imitire and other ofice equipment | | 1 1 | | - 1 | 15 | 2 | (15) | #DIV/0 | |
| attri | - | - | - | - [| - " | 0 | (13) | | |
| ries | | - | - | - | - | | - | | |
| vic Land and Buildings | 9 | - | - | - | | | | | |
| her Buildings | - | - | - | - | | | 3390 | | |
| her Land | 15 | - | - | - | - | - | - | | |
| rplus Assets - (investment or inventory) | ~ | - [| 75 | | - | 12 | - | ſ | |
| - | - 5 | 87 | - | - | - | - | - | | |
| ultural assets | | - | - | | _ [| 1 | - | | |
| f sub-class | - | - | - | - | - | | - | -+ | |
| | 73 | - | - | - | - | - | - | | |
| aldal assets | | _ | | | | 5.0 | | 1 | |
| auti-cless | - | 1/4 | - | | | | 5 % | | |
| | - | - | - [] | | - [] | <u> </u> | 120 | | |
| albino. | (3) | ं | | | | 327 | 20.00 | #DIVINI | |
| pibles ripubris collears & programming | - | | - | 25 | 494 | - | (484) | | |
| and Services & Website Developmenthlosing | | ্ | | 34 | 315 | - | (315) | #DIVIO | 1 |
| | | 1300 | | | | ै | (89) | #DR/A | |
| Copital Expanditure on new sourts | _ | - | | 176 | 851 | - | (851) | #DIV#I | |
| affred vehicles | - | _] | | 1 | 1 | 0.01 | 100 | | |
| Less | | | | - | - | <u></u> | - 5 | 1.50 | - 1 |
| | | 0 | \$\tau_{\tau}\$ | - | | 3 | 1 | - | |
| talety array | | 2 | | | | - | - | 17. | - 3 |
| | | | | | - 1 | - | 1 - | - | |

6.7.1. As previously reported, there is no budget line item for capital expenditure in the agency's approved budget.

6.7.2. A motivation requesting for the inclusion of this item has been catered for in the adjustment budget that was submitted to the parent municipality in December 2016.

6.7.3. Additional expenditure was incurred in the current period, kindly refer to the attached schedules. These are operational requirements especially for staff joining the agency and the required software needs so as to comply with mSCOA regulations.

7. BCMDA Challenges

7.1. Insufficient funds for the implementation of mSCOA which can compromise the set compliance date of the 1st of July 2017.

7.2. Delayed approval of the adjustments budget to ensure authorisation of the budget items that were not budgeted for and expenditure was incurred to ensure progress in operational obligations.

7.3. Output VAT which has to be paid to SARS upon receipt of the operational grant which subsequently reduces the approved budget.

8. RECOMMENDATION

8.1. It is recommended that the Acting City Manager considers and notes this report for further consideration and noting by Council.

GB QOTYWA

CHIEF EXECUTIVE OFFICER

DATE: 09/02/2017

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| Preparat | 20 20 20 20 20 20 20 20 20 20 20 20 20 2 |
|--------------------------------------|--|
| | reparation mistinctions |
| | |
| Municipality Name: Bur | BUF Buffalo City |
| Municipal Entity Name: | Buffalo City Metropolitan Development Ag |
| CFO Name: | Vicky Ntsodo |
| Tel: 0 | 0431010161 Fax: |
| E-Mail: vi | vicky@bcmda.org.za |
| Reporting period: Mar January | January |
| MTREF: 2016 | Budget Year: 2016/17 |
| | |
| Printing Instructions | Submission of Data |
| Showing / Hiding Columns | Preparing Data File for Submission |
| Show Reference columns on all sheets | Export Data to Data File |
| Hide Pre-audit columns on all sheets | |
| Showing / Clearing Highlights | |
| Clear Highlights on all sheets | |
| | |

1

1"

Buffalo City Metropolitan Development Agency SOC Ltd - Table F1 Monthly Budget Statement Summary - M07 January

| Description | 2015/16 | | | | Current Yea | r 2016/17 | | | |
|---|--------------------|--------------------|--------------------|-------------------|---------------|------------------|--------------|--------------|-----------------------|
| · | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance | Full Year Forecast |
| R thousands | | | | | | | | 1 | |
| Financial Performance | | - | | | | | | | |
| Property rates | 1 - 1 | - | - | - | | - | - | | - |
| Service charges | | 1 | 2 | - | - | - | - | | - |
| Investment revenue | - 1 | 69 | | 15 | 114 | 40 | 0 | 184% | 69 |
| Transfers recognised - operational | 764 | 18 116 | - | 4 072 | 11 918 | 13 587 | (2) | -12% | 18 116 |
| Other own revenue | - | 200 | | 100 | 108 | 117 | (0) | -8% | #REF |
| Total Revenue (excluding capital transfers and contributions) | 704 | 40.000 | | | | 10 | | | |
| | 764 | 18 385 | | 4 188 | 12 140 | 13 744 | (1 603) | (0) | #REF! |
| Employee costs | 760 | 12 225 | - | 875 | 4 837 | 7 131 | (2 294) | (0) | 12 225 |
| Remuneration of Board Members | 156 | 566 | 175 | - | 166 | 330 | (164) | (0) | 566 |
| Depreciation and asset impairment | 3 | 393 | | 22 | 104 | 229 | (125) | (0) | 393 |
| Finance charges | - 1 | 8 | | - | ~ | 4 | (4) | (0) | 6 |
| Materials and bulk purchases | | - | 100 | 2 | 9 | - | 1.2 | | _ |
| Transfers and grants | | | - | - | - | - | - 0 | | _ |
| Other expenditure | 276 | 5 192 | - | 256 | 2 260 | 3 029 | (769) | (0) | 5 192 |
| Total Expenditure | 1 194 | 18 385 | | 1 153 | 7 368 | 10 724 | (3 357) | (0) | 18 385 |
| Surplus/(Deficit) | (430) | - | - | 3 034 | 4 773 | 3 019 | 1 753 | 0 | #REF! |
| Transfers recognised - capital | - 1 | | - | 176 | 851 | - | 851 | #DIV/0! | - |
| Contributions & Contributed assets | - | - | _ | - | | | | | |
| Surplus/(Deficit) after capital transfers & contributions | (430) | - | - 1 | 3 211 | 5 624 | 3 019 | 2 684 | 0 | #REF! |
| Taxation | - 1 | - 1 | - | | - 1 | _ | - | | |
| Surplus/ (Deficit) for the year | (430) | - | - | 3 211 | 5 624 | 3 019 | 2 604 | 0 | #REF! |
| Capital expenditure & funds sources | | | | | | | | | 2001 |
| Capital expenditure | | - | - | 176 | 851 | 1.0 | 851 | #DIV/0' | 100 |
| Transfers recognised - capital | | - | | | - | - | _ | | |
| Public contributions & donations | 1 -1 | _ | | _ | - | - | - | | |
| Borrowing | - 1 | 21 | 120 | _ | 3 | | | | |
| Internally generated funds | | - | - | 2 | 9 | - 0 | - 21 | | - 0 |
| Total sources of capital funds | - | - | _ | - | _ | 1 | - | | _ |
| Financial position | | 100 | - 1 | | | | | | |
| Total current assets | | 2 040 | - | | 7 101 | | | | 2 040 |
| Total non current assets | 52 | 688 | - 1 | | 796 | | | | 688 |
| Total current liabilities | 482 | 1 287 | - 1 | | 2 008 | | | | 1 287 |
| Total non current liabilities | | - | | | 100 | | | | 1 207 |
| Community wealth/Equity | (430) | 1 441 | - | | 5 748 | | | | 1441 |
| Cash flows | | | | | | | | | . +11 |
| Net cash from (used) operating | 55 | 269 | | 4 429 | 6 050 | 3 176 | 2 874 | | 200 |
| Net cash from (used) investing | (55) | 200 | - | 4 423 | (675) | 31/0 | | #DIV(D) | 269 |
| Net cash from (used) financing | (33) | 7.0 | 177 | - | | | (675) | #DIV/0! | - |
| Cash/cash equivalents at the year end | (0) | 269 | 100 | 4 429 | (248) | 2 475 | (248) | #DiV/0! | |
| | (0) | 200 | (0) | 4423 | 5 127 | 3 176 | 1 951 | 0 | 269 |

Buffalo City Metropolitan Development Agency SOC Ltd - Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M07 January

| Buffalo City Metropolitan Development Agency SC | 2015/16 | | | | Current Yes | | | | |
|---|--------------------|--------------------|--------------------|----------------|---|------------------|--------------|--------------|-----------------------|
| Description | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance | Full Year Forecast |
| R thousands | | | | | | | | % | |
| Revenue By Source | | | | | | | | | |
| Property rates | - 1 | - | - | - | Si = | - | - | | - |
| Property rates - penalties & collection charges | - | - | 100 | - | - | - | - | | - |
| Service charges - electricity revenue | ; - : | - | - | - | 7 - | - | - | | - |
| Service charges - water revertue | - | - | - | - | - | - | - | | - |
| Service charges - sanitation revenue | | 727 | - | - | "- | - | _ | | - |
| Service charges - refuse revenue | - | -, | - | - | | - | - | | - |
| Service charges - other | 7- | - | - | _ | - | _ | - | | - |
| Rental of facilities and equipment | - | - | - | - | - | - | _ | | _ |
| Interest earned - external investments | - | 69 | - | 15 | 114 | 40 | 74 | 184.5% | 6 |
| Interest earned - outstanding debtors | | - | 74.0 | _ | _ | - | _ | | - |
| Dividends received | - 1 | - | - | _ | - | _ | _ | ĺ | - |
| Fines | - | 17 | | | _ | _ | - | | _ |
| Licences and permits | _ | - | - | - | _ | _ | - | | - |
| Agency services | - | 200 | II - | 99 | 99 | 117 | (18) | -15 4% | #REF! |
| Transfers recognised - operational | 764 | 18 116 | _ | 4 072 | 11 918 | 13 587 | (1 669) | -12.3% | 18 11 |
| Other revenue | <u>_</u> | _ | _ | 1 | 9 | _ | 9 | #DIV/O | 20 |
| Gains on disposal of PPE | - | 14 | Ž | 12 | _ | _ | | | |
| Total Revenue (excluding capital transfers and contributions) | 764 | 18 385 | _ | 4 188 | 12 148 | 13 744 | (1 603) | -11.7% | #REFI |
| Expenditure By Type | | | | | | | | | |
| Employee related costs | 760 | 12 225 | - | 875 | 4 837 | 7 131 | (2 294) | -32.2% | 40.00 |
| Remuneration of Directors | 156 | 566 | | - | 166 | 330 | (2 254) | -49.7% | 12 22: 56 |
| Debt impairment | | 300 | <u> </u> | _ | 100 | 330 | (104) | 43.170 | 30 |
| Depreciation & asset impairment | 3 | 393 | _ | 22 | 104 | 229 | (125) | -54.6% | 39 |
| Finance charges | _ | 8 | | - 22 | 104 | 4 | | -100.0% | 39. |
| Bulk purchases | ~ [| _ | | _ | ! <u>- </u> | * | (4) | 100.0% | |
| Other materials | | 0 | - | | | _ | | Í | - |
| Contracted services | | - | - | | - | - | | 1 | - 5 |
| Transfers and grants | | | _ | - | -] | - | | | _ |
| Other expenditure | 276 | 5 192 | | - | - | - | | -25 4% | 5 |
| Loss on disposal of PPE | 1 | | 2 | 256 | 2 260 | 3 029 | (769) | -23 476 | 5 190 |
| Total Expenditure | 1 194 | 18 385 | - | 4 452 | 7.200 | 46.704 | 10 0 000 | -31.3% | |
| | | 18 363 | | 1 153 | 7 368 | 10 724 | (3 357) | -31.3% | 18 385 |
| Surplus/(Deficit) | (430) | - , , | - 1 | 3 034 | 4773 | 3 019 | 1 753 | 58.1% | #REF! |
| Transfers recognised - capital | - | - 1 | - | 176 | 851 | - | 851 | #DIV/01 | + |
| Contributions recognised - capital | - | - | - | - | - f | - | - | | - |
| Contributed assets | - | - 1 | - | - | - | - | - | į | - |
| Surplus/(Deficit) before taxation | (430) | -(1 | - | 3211 | 5 624 | 3 019 | 2 604 | 86.3% | #REF! |
| Taxation | | - | | | | _ | - | | |
| Surplus/(Deficit) for the year | (430) | - 3 | -/ | 3 211 | 5 624 | 3 019 | 2 504 | 1 | #REF! |

Buffalo City Metropolitan Development Agency SOC Ltd - Table F4 Monthly Budget Statement - Financial Positic

| | 2015/16 | | | ear 2016/17 | |
|--|--------------------|--------------------|--------------------|---------------|-----------------------|
| Vote Description | Audited Outcome | Original Budget | Adjusted Budget | YearTD actual | Full Year Forecast |
| R thousands | | | | | |
| ASSETS | | | | | |
| Current assets | | | | 1 1 | |
| Cash | 70 | 644 | - | 5 839 | 644 |
| Call investment deposits | 1 | 1 369 | - | 1 170 | 1 369 |
| Consumer debtors | - | - | _ | - | - |
| Other debtors | | 27 | - | 92 | 27 |
| Current portion of long-term receivables | - | - | - | - | - |
| Inventory | | | - | | _ |
| Total current assets | - | 2 040 | | 7 101 | 2 040 |
| Non current assets | | | | | |
| Long-term receivables | - | - | _ | - 1 | _ |
| Investments | (- | - | - | - 1 | - |
| Investment property | - | - | - | - 1 | - |
| Property, plant and equipment | 44 | 220 | - | 451 | 220 |
| Agricultural | 5 m s | - | - | - | - |
| Biological | - | - | - | - | - |
| Intangible | 9 | 469 | - | 345 | 469 |
| Other non-current assets | -4% | - | | - | - |
| Total non current assets | 52 | 688 | - | 796 | 688 |
| TOTAL ASSETS | 52 | 2 728 | | 7 898 | 2 728 |
| LIABILITIES | | | | 1. 1.17.11 | |
| Current liabilities | | | | | |
| Bank overdraft | 0 | - | - | - | _ |
| Borrowing | 93 | - | _ | 235 | - |
| Consumer deposits | - | 100 | - | - | 100 |
| Trade and other payables | 389 | 1 187 | _ | 1772 | 1 187 |
| Provisions | - | _ | _ | - | _ |
| Total current liabilities | 482 | 1 287 | - | 2 008 | 1 287 |
| Non current liabilities | | | | | |
| Borrowing | - | - | - | 100 | - |
| Provisions | - | - | _ | | _ |
| Total non current liabilities | - | - | - | 100 | - |
| TOTAL LIABILITIES | 482 | 1 287 | - | 2 108 | 1 287 |
| NET ASSETS | (430) | 1 441 | _ | 5 790 | 1 441 |
| COMMUNITY WEALTH/EQUITY | | | | | |
| Accumulated Surplus/(Deficit) | (430) | 1 441 | _ | 5 748 | 1 441 |
| Reserves | - | _ | | _ | - |
| Share capital | 3,2,3 | | | | |
| TOTAL COMMUNITY WEALTH/EQUITY | (430) | 1 441 | | 5 748 | 1 441 |

Buffalo City Metropolitan Development Agency SOC Ltd - Table F5 Monthly Budget Statement - Cash Flows - M07 January

| | 2015/16 | | | | Current Yea | | | | |
|---|--------------------|--------------------|--------------------|-------------------|---------------|------------------|--------------|--------------|-----------------------|
| Description | Audited Outcome | Origina! Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTO variance | Full Year Forecast |
| R thousands | | | 0.00 | | | DDage, | | % | 1010000 |
| CASH FLOW FROM OPERATING ACTIVITIES | | | | | | | | 1 | |
| Receipts | | 1 | | | | | | | |
| Property rates, penalties & collection charges | - | - 1 | - | _ | :=: | - | - 1 | | _ |
| Service charges | - | - 1 | - | -1 | - | _ | 1,00 | | _ |
| Other revenue | - | 200 | - | 585 | 706 | 117 | 589 | 505.3% | 200 |
| Government - operating | 764 | 18 116 | - 1 | 4 529 | 13 587 | 13 587 | 0 | 0.0% | 18 116 |
| Government - capital | - 1 | - | I | _ | - | - | - | - | _ |
| Interest | -1 | 69 | - | 15 | 114 | 40 | 74 | 184 5% | 69 |
| Dividends | - | - | - | _ | 120 | _ | _ | | _ |
| Payments | | Ĭ | į | | | | | | |
| Suppliers and employees | (709) | (18 108) | - 1 | (700) | (8 357) | (10 563) | 2 206 | -20.9% | (18 108) |
| Finance charges | | (8) | - | | (0) | (4) | 4 | -100.0% | (8 |
| Dividends paid | - | - | - | _ | 2 | - | _ | | _ |
| Transfers and Grants | _ | - | | - | (4) | _ | _ | | _ |
| NET CASH FROM/(USED) OPERATING ACTIVITIES | 55 | 269 | - | 4 429 | 6 050 | 3 176 | (1 546) | -48.7% | 269 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | | | | |
| Receipts | | | | | | | | | |
| Proceeds on disposal of PPE | - 1 | - İ | - 1 | _ | | _ | 1-1 | | |
| Decrease (Increase) in non-current debtors | - | _ | - [| _ | - | - | _ | | _ |
| Decrease (increase) other non-current receivables | - | - | - | _ | _ | _ | _ | | - |
| Decrease (increase) in non-current investments | - | _ | - | - 1 | - | _ | _ | | _ |
| Payments | | | | | | | | | |
| Capital assets | (55) | _ | - | _ | (675) | _ | (675) | #DIV/0! | _ |
| NET CASH FROM/(USED) INVESTING ACTIVITIES | (55) | - | - | - | (675) | - | 675 | #D(V/01 | - |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | | | | | | |
| Receipts | | | | | | | | | |
| Short term loans | _ | _ | _ | _ | 74 | | _ | | |
| Borrowing long term/refinancing | - 1 | _ | _ | _ | - | _ | _ | | _ |
| Increase (decrease) in consumer deposits | - 1 | _ | _ | | 2.1 | _ | _ | | 12 |
| Payments | | | | | | | | | |
| Repayment of borrowing | _ | _ | _ | _ | (248) | _ | (248) | #DIV/DI | _ |
| NET CASH FROM/(USED) FINANCING ACTIVITIES | - | - | - | = - | (248) | - | 248 | #DIV/0! | - |
| NET INCREASE! (DECREASE) IN CASH HELD | (0) | 269 | _ | 4 429 | 5 127 | 3 176 | 1 951 | 61.4% | 269 |
| Cash/cash equivalents at the year begin: | (0) | (0) | (0) | 7 749 | 3121 | 9 77 0 | 1 4 4 1 | | (0) |
| Cash/cash equivalents at the year end: | (0) | 269 | (0) | 4 429 | 5 127 | 3 176 | 1 951 | 61.4% | 269 |

Buffalo City Metropolitan Development Agency SOC Ltd - Table F3 Monthly Budget Statement - Capital Expenditure - M07 January

| | 2009/10 | | | - | Current Year | | | | 4 4 5 |
|--|--------------------|--------------------|--------------------|----------------|---------------|------------------|--------------|----------------------|-----------------------|
| Description R thousands | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| Capital expenditure by Asset Class/Sub-class | | | | | | | | | |
| nfrastructura | _ | _ | | - | | _ | _ | | |
| Infrastructure - Road transport | | ~ | _ | - | - 1 | | - | | |
| Roads, Pavements & Bridges | _ | _ | - | _ | _ | _ | _ | | |
| Storm water | _ | _ | _ | - | - 1 | | _ | | |
| Infrastructure - Electricity | - 1 | _ | 11 25 | _ | | _ | - | | |
| Generation | _ | _ ' | - 1 | _ | _ | _ | ster. | | |
| Transmission & Reticulation | _ | _ | - | - | - | - | - 1 | | |
| Street Lighting | - 8 | - 1 | - | _ | | _ | _ | | |
| Infrastructure - Water | - 1 | _ | _ | - | 19 - 1 | _ | _ | | |
| Dams & Reservoirs | _ | _ | - | _ | - 1 | _ | - | | |
| | | | | _ | _ [| _ | 4- | | |
| Water purification | - | _ | | | | _ | | | |
| Reticulation Infrastructure - Sanitation | _ | _ | | _ | | _ | _ | | |
| | | _ | | _ | | _ | # _1 | | |
| Reticulation | | ~ | | _ | | _ | | | |
| Sewerage purification | _ | _ | _ | | 11 [1 | _ | _ | | |
| Infrastructure - Other | _ | _ | _ | _ | | | | | |
| Waste Management | _ | _ | _ | _ | | _ | | | |
| Transportation | _ | - | - | _ | | | | | |
| Gas | - | _ | _ | _ | 11 | | 4 | | |
| Other | - | - | - | adu | - | - | ~ | | |
| Community | - | - | - | - | - | | - | | |
| Parks & gardens | - | - | - | _ | - | - | - | | |
| Sportsfields & stadia | - | - | - | - | - | - | - | | |
| Swimming pools | - | - | - | - | - | - | _ | | |
| Community halls | - | _ | - | - | - | - | - | | |
| Libraries | | - | - | - | - [| - | - | | |
| Recreational facilities | - | - | | - | - | - | - | | |
| Fire, safety & emergency | - | - | - | - | - 1 | _ | - | | |
| Security and policing | | - | ** | - | 120 | - | 2 | | |
| Buses | _ | ** | - | - | - | - | | | |
| Clinics | + | - | - | - | | - | | | |
| Museums & Art Galleries | - | - | - | - | 1.0 | - | - | | |
| Cemetenes | - | - | - | - | - | - | - | | |
| Social rental housing | _ | - | - | - | _ | - | - 2 | | |
| Other | - | - 3 | + | - | 1 - 1 | | - | | |
| Heritage assets | | | | | | | _ | | |
| Bulldings | | | | _ | | - 2 | | | |
| - | | | | _ | 100 | 2 | | | |
| Other | | | _ | | | | | | |
| la contenant accounting | | | | _ | 90 | | | | |
| Investment properties | | - | | _ | | | 1 | - | |

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F1 Entity Material variance explanation - M07 January

| Description | Variance | Reasons for material deviations | Remedial or corrective steps / remarks |
|---|-------------|--|---|
| R thousands | ada rajatra | | |
| Revenue Items | | | |
| Interest received | 74 | Interest received is more than anticipated due to receipt of the | |
| | | operational grant transferred from the parent municipality. | |
| Agency Fees | | Project Management Fees have been transfer from GMC to Primary | Account |
| Transfers | 1 669 | That is dut to output VAT which reduced the operational grant | |
| Expenditura Items | | | |
| Depreciation | 125 | The institution bought few capital assets | The draft adjustments budget has been submitted to the parent and is awaiting approval |
| Capital Expenditure Items | | | |
| Computers and Equipment | 432 | The laptops bought were not budgeted for due to internal | The draft adjustments budget has been submitted to the parent |
| |] | reasons | and is awaiting approval |
| Intangible Assets - Softwares, Email Services and Website | | The softwares bought were not budgeted for due to | The draft adjustments budget has been submitted to the parent |
| development & hosting | 404 | internal reasons | and is awaiting approval |
| Cash flow items | | | |
| Capital Assets | 851 | Capital expendituure was not budgeted for. | The draft adjustments budget has been submitted to the parent and is awaiting approval |
| Finance Charges | 4 | Mininal Interest has been incurred as compared to the budget | |
| Other Revenue | 9 | Tender document Fess were not budgeted for | |
| Measurable performance | | | |
| Development of the website | | | |
| Institutional Launch | | U. | |
| Approval of the GMC business plan | | | |
| Total variance | | | |

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F2 Entity Financial and non-financial indicators - M07 January

| | | | 2015/16 | | | ar 2016/17 | |
|--|--|-----|--------------------|--------------------|--------------------|---------------|-----------------------|
| Description of financial indicator | Basis of calculation | Ref | Audited Outcome | Original Budget | Adjusted Budget | YearTD actual | Full Year Forecast |
| Borrowing Management | | | | | 2 | | 0.000 |
| Borrowing to Asset Ratio | Total Long-term Borrowing/ Total Assets | | 0.0% | 0.0% | 0.0% | 1.3% | 0.09 |
| Capital Charges to Operating Expenditure | Interest & Depreciation /Operating Expenditure | | 0.2% | 2.2% | 0.0% | 1.4% | 2.29 |
| Borrowed funding of capital expenditure | Borrowing/Capital expenditure excl. transfers and grants and contributions | | 0.0% | 0.0% | 0.0% | 0.0% | 0.09 |
| Safety of Capital | | | | 1 | | | |
| Debt to Equity | Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves | | (112 1%) | 89 3% | 0.0% | 36.7% | 89 39 |
| Gearing | Long Term Borrowing/ Funds & Reserves | | 6 | 1 | | - 1 | |
| Liquidity | | | | 1 | | | |
| Current Ratio | Current assets/current liabilities | | 0.0% | 158.5% | 0.0% | 353.7% | 158.59 |
| Current Ratio adjusted for debtors | Current assets/current liabilities less debiors > 90 days | | 0.0% | 158 5% | 0.0% | 353.7% | 158.59 |
| Liquidity Ratio | Monetary Assets/Current Liabilities | | 0.0% | 156.3% | 0.0% | 349.1% | 156.39 |
| Revenue Management | | | | Į | | | |
| Annual Debtors Collection Rate (Payment Level %) | Last 12 Mths Receipts/ Last 12 Mths Billing | | 0.0% | 0.0% | 0.0% | 0.0% | 0.09 |
| Outstanding Debtors to Revenue | Total Outstanding Debtors to Annual Revenue | | 0.0% | 0.1% | 0.0% | | 0.09 |
| Longstanding Debtors Reduction Due To Recovery | Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old | | 0 0% | 0.0% | 0.0% | 0.0% | 0.09 |
| Creditors Management | | | | | | 400.00 | |
| Creditors System Efficiency | % of Creditors Paid Within Terms (within MFMA s 65(e)) | | | | | 100.0% | |
| Funding of Provisions | Managed Dec School Frank Dec School | | | | | | |
| Percentage Of Provisions Not Funded | Unfunded Provisions/Total Provisions | | 0.0% | 0.0% | 0.0% | 0.0% | 0.09 |
| Other Indicators | | | | | | j î | |
| Electricity Distribution Losses | % Volume (Total units purchased + generated less total units | 1 1 | 0.0% | 0.0% | 0.0% | 0.0% | 0.09 |
| Water Distribution Losses | sold)/Total units purchased + generated % Volume (Total units purchased + own source less total units | 2 | 0.074 | 0.074 | 0.0% | 0.076 | 0.07 |
| Trace Disproprient Coases | spld)/Total units purchased + own source | 1 1 | 0.0% | 0.0% | 0.0% | 0.0% | B.09 |
| Employee costs | Employee costs/Total Revenue - capital revenue | | 99.4% | 66.5% | 0.0% | 39.8% | 0.09 |
| Repairs & Maintenance | R&M/Total Revenue - capital revenue | | 0.0% | 0.0% | 0.0% | 0.0% | 0.09 |
| Interest & Depreciation | I&D/Total Revenue - capital revenue | | 0.4% | 2.2% | 0.0% | 0.9% | 0.09 |
| Financial viability indicators | | | | - *** | | | 3.00 |
| i. Debt coverage | (Total Operating Revenue - Operating Grants)/Debt service | | | | | | |
| | payments due within financial year) | | 0.0% | 0.0% | 0.0% | 0.0% | 0.09 |
| O/S Service Debtors to Revenue | Total outstanding service debtors/annual revenue received for | | 00% | 0.074 | 00% | 00% | 307 |
| The second section of the second seco | services | | 0.0% | 0.0% | 0.0% | 0.0% | 0.09 |
| iii. Cost coverage | (Available cash + Investments)/monthly fixed operational | | | | | | |
| | expenditure | | 0.0% | 0.0% | 0.0% | 0.0% | 0.09 |

References

^{1.} Delete if not an electricity entity

^{2.} Delete if not an water entity

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F3 Entity Aged debtors - M07 January

| Detail | | _ | | | | Current Ye | ar 2016/17 | | | | |
|---|------------|----------------|-----------------|-----------------|------------------|-------------------|-------------------|----------------------|----------------|-------|--------------|
| R thousands | NT Code | 0 - 30 Days | 31 - 60 Days | 61 - 90 Days | 81 - 120 Days | 121 - 150 Days | 151 - 180 Days | 181 Days - 1 Year | Over 1 Year | Total | Bad Debts |
| Debtors Age Analysis By Income Source | 1100 | | | 14 | | 1 8 | | | 11 | | |
| Trade and Other Receivables from Exchange Transactions - Water | 1200 | - | - | - | | | - | - | - | - | - |
| Trade and Other Receivables from Exchange Transactions - Electricity | 1300 | - | - | - | - | - | - | - ! | - | - | - |
| Receivables from Non-exchange Transactions - Property Rales | 1400 | - ' | - | - | - | - | -, | | 5 - | - | - |
| Receivables from Exchange Transactions - Waste Water Management | 1500 | - | - | - | | | - | - 1 | j - | - | - |
| Receivables from Exchange Transactions - Waste Management | 1500 | - | - | -) | - | - | -1 | - 1 | - | - | - |
| Receivables from Exchange Transactions - Property Rental Debtors | 1700 | - | - | - | - | - | | - 1 | - | - | 1 - |
| Interest on Amear Debtor Accounts | 1810 | - | - | -1 | - | - | - | - | - | - | - |
| Recoverable unauthorised, irregular or truitiess and wasteful Expenditure | 1820 | - | - | - | - | - | | - | - | | 1 - |
| Other | 1900 | | 48 | 43 | - | - | - | - | | | - |
| Total By Income Source | 2000 | _ | - 1 | - 1 | - | | J | - | - | - | |
| Debtors Age Analysis By Customer Group | 2100 | |] | | | [| | | | | |
| Organs of State | 2200 | | | - | - | - | 796 - | l - i | - | - | - |
| Commercial | 2300 | - | - | - | | - | /R- | - | * | - | _ |
| Households | 2400 | - | - | - | - | 1 - | - | - 1 | - 1 | - | _ |
| Other | 2500 | | 48 | 43 | | | | - | | 92 | 19-111 |
| Total By Customer Group | 2600 | - | 44. | 43 | - | _ | - | 1 - | - | 02 | - |

histes
Material increases in value of debrars' categories compared to previous month to be explained

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F4 Entity Aged creditors - M07 January

| | | -354 80- | | | Cu | rrent Year 2015 | 17 | | | |
|------------------------------------|---------|----------|---------|---------|------------------|-----------------|-------------------|----------------------|----------------|-------|
| Detail | NT Code | 0 - | 31 - | 61 - | 91 - | 121 - | 151 - 180 Days | 181 Days - 1 Year | Over 1 Year | Total |
| R thousands | 1 1 | 30 Days | 60 Days | 90 Days | 120 Days | 150 Days | 100 Days | I TEAL | | |
| Creditors Age Analysis By Customer | Туре | | | | | | | | - 1 | |
| Bulk Electricity | 0100 | - | - 1 | - | - | - | - | - | - | - |
| Bulk Water | 0200 | - | - | | - | - | - | - | - | - |
| PAYE deductions | 0300 | 227 | - | - | 117.0 | 1- | - | - | - | 22 |
| VAT (output less input) | 0400 | 521 | - | - | - | (-) | - | - | - | 52 |
| Pensions / Retirement deductions | 0500 | 74 | - | 2 | 727 | - | - | - | - [| 7 |
| Loan repayments | 0600 | _ | _ | 0 E | 5 <u>2</u> 5 | - | - | - 1 | 325 - | - |
| Trade Creditors | 0700 | 365 | | - | - | - | _ | - | - | 36 |
| Auditor General | 0800 | - | - | _ | - | - | - | - | - | - |
| Other | 0900 | 586 | | - | (- - | = | - | _ | - | 58 |
| Total By Customer Type | 2600 | 1 186 | - | 7.75 | _ | - | - | _ | | 1 77 |

Notes

Material increases in value of creditors' categories compared to previous month to be explained

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F5 Entity investment portfolio monthly statement - M07 January

| Investments by maturity | | | Cu | rrent Year 2016/1 | 17 | | | |
|-------------------------------------|----------------------|----------------------------|---------------------------|----------------------|-------------|-------|--------------|-------|
| Name of Institution & Investment ID | Period of investment | Type of investment | Expiry date of investment | Accrued interest for | Yield | | Market value | |
| R thousands | Months | | | the month | [| Begin | Change | End |
| First National Bank - 62098719358 | N/A | Commercial Money Market | Ongoing | | Tiers balan | 2 160 | (990) | 1 171 |
| Total investments | | | | | | | | |

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F6 Entity Board member allowances & staff benefits - M07 January

| Buffalo City Metropolitan Development Agency SOC | 2015/16 | | | | Current Yea | | | | |
|---|--------------------|--------------------|-----------------------------|----------------|---------------|------------------|--------------|--------------|----------------------|
| Summary of Employee and Board Member remuneration | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance | Full Year Forecas |
| R thousands | A | В | С | | | | | % | D |
| Remuneration | | | | | | | | | |
| Board Members of Entitles | | | - | | 1 | | | | |
| Basic Salaries | _ | _ | _101 | _ | 1 - 1 | _ | 4.35 | | 0.0% |
| Pension Contributions | _ | _ } | _ | _ |]]] | _ | | | 0.0% |
| Medical Aid Contributions | 1 - 1 | _ [| _ | _ | 1 3/1 | _ | | | 0.0% |
| Motor vehicle allowance | _ | _ | _ | - | [| _ | _ | | 0.0% |
| Cell phone aflowance | - 1 | - i | _ | | 4 | _ | | 5 | 0.0% |
| Housing allowance | - i | _ [| _ | | | - | _ | | 0.0% |
| Other benefits and allowances | 1 - 1 | _ ! | _ | _ | 1 [1 | _ | _ | | 0.0% |
| In-kind benefits | _ | | _ | _ | 1 [] | | _ | | 0.0% |
| Board Fees | - | 566 | | _ | 166 | 330 | | -49.7% | 0.0% |
| Sub Total - Board Members of Entities | _ | 566 | | - | 166 | 330 | (164) | 49.7% | 0.076 |
| % increase | | #D(V/01 | | | 100 | 330 | (164) | 43.174 | |
| Senior Managers of Entities | | | | | | | | | |
| Basic Salaries | - 1 | 5 580 | _ | 423 | 2 396 | 3 255 | #REF! | #REF! | 0.0% |
| Pension Contributions | - 1 | _ | _ | 40 | 237 | _ | #REF! | #REF! | 0.0% |
| Medical Aid Contributions | - 1 | _ | _ | _ | | - | Property. | | 0.0% |
| Motor vehicle allowance | . | _ | _ | _ | _ | | | | 0.0% |
| Cell phone allowance | _ | 74 | _ [| _ | _ | 43 | | | 0.0% |
| Housing allowance | 1 -1 | | _ | _ | | - | _ | | 0.0% |
| Other benefits or allowances | _ | _ | | _ |] i | | _ | | 0.0% |
| Performance Bonus | _ | 135 | _ | _ | | 79 | (79) | -100.0% | 0.0% |
| In-kind benefits | 1 - 1 | | _ | _ | | ,,, | (13) | -100.074 | 0.0% |
| Sub Total - Senior Managers of Entities | - | 5 790 | | 463 | 2 633 | 3 377 | (745) | -22.1% | 0.076 |
| % increase | = = = | #DIV/0! | | 493 | 2 033 | 2 211 | (745) | -22.176 | |
| Other Staff of Entities | 1 1 | | | | | | | | |
| Basic Salaries | - | 6 322 | _ | 378 | 2014 | 3 688 | #REF! | #REF! | 0.0% |
| Pension Contributions | - 1 | - | _ | 34 | 190 | - | #REF! | #REF! | 0.0% |
| Medical Aid Contributions |] - [| _ | _ | 1.27 | | _ | ### L | | 0.0% |
| Motor vehicle allowance | 1 - 1 | - 1 | _ | 1000 | _ | _ | 11 | - | 0.0% |
| Cell phone allowance | _ | 91 | _ | - | _ | 53 | - | | 0.0% |
| Housing allowance | - | | _ | | _ | - | | | 0.0% |
| Overtime | _ | | | | | _ | | | 0.0% |
| Performance Bonus | | 22 | | | | 13 | (13) | -100 0% | 0.0% |
| Other benefits or allowances | _ | | 1 | _ | _ | | | -100 076 | 0.0% |
| In-kind benefits | | | | _ | _ | - | - | | 0.0% |
| ub Total - Other Staff of Entities | | 6 435 | | 412 | 2 205 | 7764 | (4 240) | -41.3% | |
| % increase | | #D(V/0) | | 912 | 2 203 | 3 754 | (1 549) | -41.370 | |
| otal Municipal Entities remuneration | - | 12 791 | - For Particular succession | 875 | 5 003 | 7 462 | (2 458) | -32.9% | |
| inpaid salary, allowances & benefits in arrears: | | | | | | | 12 430) | | |
| inhous series? and wanters in national 2 to St. 25(2) | - | - | - 1 | 74 | - | - | | | 0.0% |

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F7 Entity monthly actuals & revised targets - M07 January

| Danserviewikan | | | | | | Current Ye | Current Year 2016/17 | | | | | | Medium Ter | Medium Term Revenue and Expenditure | Expenditure |
|--|---------|---------|---------|---------|----------|------------|----------------------|----------|----------|----------|----------|----------|------------------------|-------------------------------------|-------------|
| I Carolinos de la Carolinos de | | | | | | | | | | | | | | Frantework | |
| | July | August | Sept. | October | November | December | January | February | March | April | May | June | Budget Year 2016/17 | +1 2017/18 | +2 2016/19 |
| R thousands | Outcome | Outcome | Outcome | Outcome | Outcome | Outcome | Adjusted | Adjusted | Adjusted | Adjusted | Adjusted | Adjusted | Adjusted | Adjusted | Adjusted |
| Revenue By Source | | | | | | | Dhodel | ubong | D-0004 | CAROCEL | Budge | Budget | Budget | Budget | Budget |
| Service charges | | ı | 1 | • | 1 | 1 | • | 1 | • | 1 | 1 | • | | | |
| Control of the contro | | 1 | 1 | | 1 | 1 | 1 | 1 | 1 | 1 | ı | | | | |
| Gairs on discoveral of PPF | 3 982 | R | 4 | 3965 | 25 | 13 | 4 088 | ١ | Ç. | 1 3 | 1 | (12.141) | | | |
| Total December | *** | 1 8 | | | 1 | 1 | 1 | | 1 | 1 | 1 | 1 | | - Miller of | |
| | 7 905 | 77 | | 3955 | 28 | 00 | 4 068 | • | • | • | • | (12.141) | | 3 | 1 |
| EXPERCIÓN DA TADE | | | | | | | | | | | ****** | | | | |
| Employee related costs | 268 | 289 | 734 | 769 | 784 | 519 | 875 | 3 | 1 | 1 | • | (4 R37) | | - | |
| Remaneration of Board Members | 1 | 23 | ı | 36 | 88 | 1 | į | 1 | 1 | 1 | | | | | |
| Debt impairment | 1 | | (| ١ | 1 | , | 1 | | | | | | | _ | |
| Depreciation & asset impairment | 7 | 9 | 13 | 18 | 18 | 25 | 2 | | | | | 403 | | | |
| Finance charges | 0 | 0 | 1 | 1 | 1 | | e | | 1 | | 1 | (2011) | | | |
| Dividends paid | | 1 | ١ | 1 | ı | | , | 80 | i S. | 1 | 1 | 9 | | | |
| Bulk purchases | , | | | | ı | | | 1 | 1 | 1 | 1 | i i | | | |
| Other materials | | | | ı | ı | ı | | ı. | ì | 1 | 1 | | | | |
| Contracted services | 1 | ı | | 1 | 1 | 1 | L | U | f. | 1 | t | 1 | | | |
| Transform and security | ı | ı | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | | | |
| | • ! | 1 | Ι, | ı | 1 | ı | 1 | ľ | 1 | 1 | 1 | i i | | | |
| | 175 | 250 | 457 | 365 | 2 | 373 | 957 | 1 | 1 | 1 | 1 | | | | |
| Lucs on disposal of PTE | 1 | 1 | 1 | 1 | 1 | 1 | 1 | t | 1 | 1 | ' | 1 | | | |
| I otal expenditure | 747 | 806 | 1 203 | 1187 | 1401 | 913 | 1153 | 1 | 1 | 1 | 1 | (4 940) | 1 | - | |
| Capital expenditure Capital assets | 763 | | 3,0 | 7 | | 8 | 476 | | | | | | | | |
| Total cambial automotives | | | | | • | 70 | | N. | • | | ì | (8) | | | |
| I manual entrement | 2 | 2 | 88 | _ | 7 | 8 | 176 | ं। | 1 | 1 | r | (851) | ı | 1 | • |
| Cash flow | • | | | | | | | | | | | | | | |
| Ratepayers and other | 1 | 1 | 1 | 1 | 4 | 'n | 585 | Ġ | 1 | 1 | | (694) | | | |
| Grants | 4 529 | , | 1 | 4 529 | 1 | 1 | 4 529 | 9 | 1 | 1 | | 1 | | | |
| Interest | 6 | 23 | 17 | 13 | 24 | * | 15 | ı | * | , | ŧ | | | | |
| Suppliers, employees and other | (745) | (626) | (1 906) | (1134) | (1 529) | (1 455) | (700) | | 1 | ı | | 8 408 | | | |
| Finance charges | 0 | 9 | 1 | 1 | 1 | 1 | 1 | () i | <u></u> | 1 | 1 | 0 | | | |
| Unwoends paid | 1 | | - | i i | t | t | 1 | 1 | 1 | ı | 1 | | | | |
| NET CASH FROM(USED) OPERATING ACTIVITIES | 3 792 | (916) | (1 889) | 3 408 | (1 201) | (1436) | 4 429 | 1 | 1 | • | 1 | 7.814 | • | • | |
| Decrease (increase) other non-current receivables | 1 | • | t | 1 | 1 | • | , | - | 1 | 1 | 1 | ì | | | |
| Decrease (increase) in non-current investments | 1 | ı | 1 | 1 | ı | 1 | 1 | 1 | 1 | ŀ | ı | - | | | |
| Proceeds on disposal of PPE | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | ' | 1 | ı | | | | |
| Capital assets | (263) | (2) | (306) | E | (3) | (32) | 1 | 1 | 1 | 1 | ' | 675 | | | |
| NET CASH FROM(USED) INVESTING ACTIVITIES | (263) | 2 | (300) | (D) | 12 | (92) | | *** | | 1 | | 275 | | | |
| Borrowing long term/refinancing/short term | 1 | 1 | 1 | 1 | • | | 1 | | | | | 5 | 1 | • | ' |
| Repayment of borrowing | (33 | 60 | 62) | (36) | 1077 | 143 | | | • | | l | 1 | teral valuer | | |
| Increase in consumer deposits | 1 | 1 | | (00) | (cr) | (74) | 1 | 1 | 1 | i | ı | 248 | interes es | | |
| MET CASH FROM(USED) FINANCING ACTIVITIES | (38) | 1047 | 600 | 1962 | 1997 | 1000 | - | | 1 | 1 | 1 | 1 | | | |
| NET INCREASE/(DECREASE) IN CASH HELD | 1 400 | 1000 | 1000 | (ec) | (0) | 2 | • | 1 | • | • | • | 248 | - | 1 | 1 |
| | 247 | (82/) | (2 237) | 3362 | (1551) | 11 5711 | 4420 | - | - | 9 | | 202.0 | | | |

Buffalo City Metropolitan Development Agency SOC Ltd - Supporting Table F8s Entity capital expenditure on new assets by asset class - M07 January

| Description | 2015/18 AUGUNU | - Uniques | - Ациани | multiple - | Current Ye | er 2010/17 | 7 | | PUT TE |
|--|-------------------|-----------|----------|------------|---------------|------------|--------------|--------------|----------|
| R thousands | Orderen. | St. dags | Blodwak | او، شید | YearTD actual | hadaat | YTO variance | YTD variance | Famous |
| apital expenditure on new sesets by Asset Class/Sub-class | | | | | | | · | - % | 0,000,00 |
| | | ļ. | | | | | |] | |
| fractructure. | - | | | | | - | 27 | | |
| Infrastructure - Road transport | - | 1 - | - | | - 1 | - 2 | 7.3 | | |
| Roads Pevernents & Bridges | 1 7 | - | - | - | 1 - 1 | - | 2.0 | | |
| Storm exter | | - | - | - | - | - | 1.50 |] | |
| Infrastructure - Electricity | l- | - 1 | - | - | - 1 | • | - | 1 | |
| Generation | - | - | - | - | i - I | - | 50 | | |
| Transmission & Reboulation | - | - | - | · - | - | | + 1 | İ | |
| Street Lighting | - | - | - | | l -I | - | 1947 | | |
| Intractructure - Water | - 1 | - 1 | i - i | - | i - i | | 400 | | |
| Dams & Reservoirs | - | | - 1 | - | 1 - 1 | _ | 100 | 1 | |
| Water purification | _ | - | - | | 1 | _ | | | |
| Retruitmon | - | l -I | | _ | l - i | _ | | | |
| Infrastructure - Santation | _ | l - 1 | _ | - | - 1 | _ | | | |
| Reticulation | _ | | | | i | | | | |
| Severage purification | <u> </u> | | | | | | | | |
| Infrastructure - Other | | | | | 1 | | - | | |
| Waste Management | _ | | i i | - | - | - | 3.5 | | |
| Transportation | - | - 1 | * | - | [-1 | - | | | |
| Gis | • | - | - | - | [- [| - | | | |
| | - | - | - | - | - | - | 1.0 | | |
| Other | - | - | - | - | - | - | 5.75 | | |
| name of the second seco | - | | - 1 | _ | _ [| _ | | | |
| Parks & gardens | - | - | - | - | | | 190 | | |
| Sportsfields & stadta | _ | | | | | _ [| | | |
| Swimming pools | | _ [| | | | - | - | | |
| Community halls | 1 1 |] [| | | | _ | | | |
| Litraries | [[] | | | | | | - 1 | | |
| Recreational facilities |] [| [] | | | | _ | 100 | | |
| Fire, salety & emergency | l [| | - [| | | | 3.5 | | |
| Security and policing | [| | | | · ~ [| - | | | |
| Buses | - | - 1 | - | - | - 1 | - | 9. | | |
| Chrics | - | - | - | - [| - 1 | - | - | | |
| Museums & Art Gafleries | - | - [| - | - | - 1 | - | | | |
| Cometenes | - | - | - | - | - 1 | - | 200 | 1 | |
| | i - I | - 1 | - | - | - | - | 59 | Ì | |
| Social rental housing | - | | - | - | - | - | - | | |
| Other | - | - 1 | - | - | - | - [| ~ | | |
| tage genets | _ | - i | - | _ [| _ [| _ | _ | | |
| Buildings | | - | - | | | | إحساحان | | |
| Other | | | | | | | - | | |
| | [| - 1 | - | - 1 | - | - 1 | - | | |
| stment properties | - | - | | - | _ | 45. | _ | 1 | |
| Housing development | | | | | | | 36 | - | |
| Other | | | | | | | - | | |
| or assets | _ | | - | 142 | 447 | - 2 | (447) | NOONO! | |
| General vehicles | _ | . =: | - | - 14 | | | (447) | WORLD . | |
| Special and vehicles | _ [| - | 3 | _ [| | | - | | |
| Plant & equipment | 23 | - | - 5 | | - | | - | | |
| Controller s handware/equipment | | | (i) | 142 | 432 | 1.50 | (432) | #DIV/O | |
| uniture and other office equipment | _ [| | 8 | | 15 | - | | #DIV/O | |
| Abattors | | | - | | | _ | (15) | munt/M | |
| Martets | 2 | | 0 | 17.0 | - 5 | - | - 1 | | |
| Divic Land and Buildings | | 1 | 8 | | - | - | | | |
| Other Buildings | - | - | | (*) | | - | 7.1 | | |
| Other Land | 72 | - 3 | 7 | 7.0 | 5 | - | - | | |
| Surplus Assets (Investment or Inventory) | | 100 | | | 2.0 | | - | | |
| Other | - 5 | * | 7.1 | 17 | - [| - | 7 | | |
| VV | - | | - | - [| - ! | - [| | | |
| cultural accets | | | | _ [| | i | | | |
| id sub-class | | | | - | | - | | | _ |
| | | 2 | - 1 | | | 2 | | 20 | |
| 20 | 530 0 | 35 | | | _ | _ | | 0.00 | |
| sical assets | | • | _ | - 1 | _ | _ | | | |
| ist sub-class | - | - | - | - | -1 | - | - | | |
| | - | - | - | - | - | - | - | | |
| - No. No. | | | ĺ | | i | | | NOT/IN | |
| <u>niblee</u> | | - | - | 35 | 404 | | (404) | 1.0 | |
| computers - ectivare & programming | 0.50 | - [| - | 34 | 315 | - | (315) | #D(V/O | |
| mail Services & Website Development/Hosting | - | - [| - | 3 | 89 | 353 | (89) | \$DIV/01 | |
| Capital Expenditure on new assets | - | - (| | 176 | 851 | - | (651) | FDIVIDE | |
| | | | | | | | ,, | | |
| | - [| -1 | - | - 1 | -1 | - | = | - 1 | |
| | | | | | | | 100 | | |
| Refuse | - | - | 0.75 | - | - 1 | | - | - | |
| Refuse . | 0-0 | - | - | 2 | ್ತುಣ | 120 | - | 120 | |
| cletteed wohlcles Refuee . Fire Conservancy | | | 30400 | 5.0 | 22.750 | | 5,775 | 15/25/5 | |

- Supporting Table F8b Entity capital expenditure on the renewal of existing assets by asset class - M07 January

| - Supporting Table F8b Entity capital expenditur | 2015/16 AUUHUU | | | | | oer 2016/17 | | | |
|--|-------------------|---------|------------|-------|---------------|-------------|--------------|--------------|---------|
| Description | AUUISIO | Urigina | Distant | MUNUM | YearTD actual | | YTD variance | YTD variance | PUN TEM |
| R thousands | 7 7 1 | | | | | | | * | |
| Capital expenditure on renewal of existing seests by Asset | Classif Sub-class | | | | | | | | |
| rdrastructure | | - | _ | - | ļ <u>-</u> | - | - | | |
| Infrastructure - Road Iransport | - | - | - | | - | i - | - | | - |
| Roads, Pavements & Bridges | - | - | - | - | - | - | | | - |
| Storm water | - | - | - | - | - | - | 100 | | - |
| Infrastructure - Electricity Generation | 1 - | - | - | - | - | - | 1 | \$4 | |
| Transmission & Reticulation | - | - | - | - | - | - | | | - |
| Street Lighting | | (1) | - | - | - | - | - 7 | | . 27 |
| Inhasbucture - Water | 1 - | - 1 | - | - | - | - | | | |
| Danit & Reservoirs | _ | - | - | - | - | - | 1.4 | | - |
| Water purification | 1 - | - | - | - | - | - | | | - |
| Rebulston | | | - | _ | - | - | | | _ |
| Infrastructure - Sanitation | 1 5 | | - | | | - | | | - |
| Reboulation | - | _ | | - | 1 | - | | | - |
| Severage purification | | | [|] | | | | | - |
| Infrastructure - Other | | [] | | | 1 | | 1 | | - |
| Watte Versgement | _ | | - 1 | - | - | - | | | 07 |
| Transportation | | 1 | _ | | - | - | | | - |
| Gas | | | | i e | - | - | | | - |
| Other | | | | - | - | - | 1.5 | | - |
| | | - | - | - | - | - | - | | - |
| Community | - | | - | - | - | | | | 32 |
| Parks & gardens | - | - | - | - | - | - | - | | |
| Sportsfields & stad a | 77 | - | - 1 | - | - | - | - 7 | | - |
| Swimming pools | - | - | - | - | - | - | 100 | | - |
| Community halfs | - | - | - | - | - | - | - 2 | | - |
| Libraries | - | - | - | - | - | 1279 | - 3 | | - |
| Recreational facilities | - | - | - | - | • | - | | | - |
| Fire, safety & emergency | - | - | - | - | • | - | - 31 | | - |
| Security and policing | - | - | - | - |] • [| - | (A) | | |
| Buses | - | - | - | - | - | - | - 5 | | |
| Clinics Museums & Art Garlenes | - | - | - : | - | - 1 | - | | | - |
| Cemeterus | 1 - | - | | - | • | - | | | - |
| Social rental housing | | - | - | - | ٠ ا | - | 35 | Į. | - |
| Other | 1 - | - | - | - | * | - | * | | |
| Some . | 1 - | | - | - | • | - | - | | - |
| Heritage assets | - | _ | _ | _ | _ | _ | _ | _ | 20 |
| Buildings | - | - | - | | - | - | | | - |
| Other | - | - | - | - | | - | - | | - |
| L | | | | | 111 | | | | |
| investment properties Housing development | | | - | | - | | 70° = 1. | _ | - |
| Other | | | [] | - | [| - | | | - 1 |
| | | _ | _ | _ | | - | | | - |
| Other sesets | | - | <u>-</u> - | | - | | - | - | - |
| General vehicles | - | - | - | - | - | - | | 1 | |
| Specialised vehicles Plant & equipment | 7.0 | 57 | - | - | - | - | -] | | - |
| Computers - hardware/equipment | | - | | 80 | - | - | - | | - |
| Furniture and other office equipment | - | | - | * | | - | - 5 | | |
| Abattors | 1.50 | _ [| - 5 | - 1 | - | - | | | - |
| Markets | [| | - | _ | - | | - | | |
| Cive Land and Buildings | 1320 | - 1 | _ | 323 | <i>Ē</i> | 1.7.1 | 7 | | - |
| Other Buildings | | _ [| | | | 2.40 | - 1 | | - |
| Other Land | | _ [| | - |] [| - [| ÷ | ĺ | 17 |
| Surplus Assets - (Investment or Inventory) | | | | - [| - | - | 8 | | ō |
| Other | | | | | - | - 1 | - | | |
| | | _ | - | 1 | = | _ | - 1 | | - 0 |
| curicultural needs | - | - | _ | _ | | | _ | | _ |
| List sub-class | - | - | - | - | - | - | - | | - |
| 22 | - | - | - | - | - [| 70 | - | | |
| lological assets | _ | | | | | | | | |
| List sub-class | | - | | - | | | - | | 12 |
| | | | | | - 1 | - | _ | | - |
| | | | | | | } | | | - |
| riang biss | - | - | | | | - | | | - |
| Computers - activare & programming | - | - | - | - | - | - | - | | - |
| Other (list sub-class) | • | | - | - | =7.5 | | G-2- | | - |
| otal Capital Expenditure on renewal of existing assets | | | - | - | - 1 | - | _ | | |
| | | | | | | | | | |
| pacialised vehicles | - | - | - | -] | - [| - | - [| - 1 | - |
| Retuce | - | - 1 | - | - | - 1 | - | - 1 | - | - |
| Fire | - | - | - | - } | - | - | - 1 | 83,00 | 2 |
| Conservancy | - 1 | - | - | 92 | - | - | + | - | 2 |
| Ambulances | | | | | | | | | |

- Supporting Table FBc Entity expenditure on repairs and maintenance by asset class - M07 January

| Copporating reason to a criedly capetroscura out rep | 2015/16 | | | | | 9444149 | | | |
|--|-----------|------------|---------|-------------|-----------------------------|---------|---------------|--------------|------------|
| Description | VOOMONG | UNINE | MUJUMWU | promoting . | Current Ye YearTD actual | 1.00117 | YTO variance | YTO variance | - POILTON- |
| R thousands | O-day may | D. of page | Bridant | nemonl | TOUT ID SCHOOL | brodent | 110 Validator | 110121414 | Consess |
| Repairs and maintenance expenditure by Asset Class/Sub-c | ens. | | | _ | | | 1 | | |
| | | | | | | _ | | | |
| Infraetructure Infraetructure - Road transport | - | - | | - | | | | | |
| · | 1 | 1 | 1 | | | - | - 0 | | |
| Roeds, Pavements & Bridges | - | - | - | V/ - | - | - | | | - |
| Storm water | 1 - | | - | 1 7 5 | | | | | - |
| intrastructure - Electricity | | - | - | - | - | _ | - | | - |
| Generation | - | - | - | - | - 1 | _ | - | | |
| Transmission & Reticulation | - | - | - | _ | | _ | - | | - |
| Street Lighting | - | - | - | - | - | _ | - | | |
| Infrastructure - Water | - | - | i - | i - | - 1 | | - | | _ |
| Dams & Reservoirs | - | _ | | - | - 1 | _ | | | 2 |
| Water purification | I . | _ | _ | _ | _ | _ | 2 | | |
| Retrolation | | _ | | | _ | _ | | | - 2 |
| Infrastructure - Sandation | 1 [| | | | | | | | _ |
| | 1 . | | i | | - 1 | - | | | - 5 |
| Retroulation | - | - | - | - | - | - | - | | - |
| Sewerage purification | | - | | - | - 1 | - | | | 17 |
| Infrastructure - Other | - | - | 200 | - | - 1 | _ | - | | - |
| Wade Management | - | - | - | - | - 1 | - | .70 | | 10 |
| Transportation | - | - | - | - | - | - | - | | - |
| Gas | - | - | - | - | - | - | - | | - |
| Other | - | - | - | - | - | _ | 2 | | - |
| C | | | Ĭ | į | | | 1153 | | |
| Community | - | | | - | - | - | - | | - |
| Parks & gardens | - | - | - | - | - 1 | - | -0 | | - |
| Sportsfields & state | 1 - | - | - | - | - | - | (7) | | - 5 |
| Swinening pools | - | - | | | - [| - | | | - |
| Continuety halls | - | - | - | - II | - 1 | - | - | | |
| Libraries | - | - | - | - | | - | | | |
| Recreational families | - | - | - | - | - 1 | - | - | | - |
| Fire, safety & emergency | - | - | - 2 | - | - 1 | _ | - 2 | | - |
| Security and policing | - | - | - | - | - 1 | _ | - | | - |
| Buses | - | _ | - | - | - | _ | | | _ |
| Clinica | - | _ | - | | ! - | | - 1 | | |
| Museums & Art Gallengs | | _ | l _ | _ | _ | 11152 | 92 | | |
| Cernetenes | 1 . | _ | _ | | _ | _ | 2.00 | | |
| Social rental housing | | _ | | | | - | | | |
| Other | 100 | _ | | | | _ | - 0 | | |
| Cura | 2.00 | _ | _ | - | [- [| _ | | | - |
| Heritane seests | 1 - | | _ | | _ | _ | | | _ |
| Buildings | _ | - | - | | - 1 | - | 2 | | - |
| Other | | - | - | - | - | _ | ×. | | - |
| | 1 | | | i | i | ' | | | |
| Investment properties | | _ | | | _ | - | | i | - |
| Housing development | - | - | - | - | - | - | | | - |
| Other | - | - | - | - | - | - | | | |
| Other sesets | 1 - | _ | - | _ | 2 | | (2) | #DIV/RI | _ |
| General vehicles | | _ | - | _ | ii | | | | |
| Specialised vehicles | | | | [| | _ | 0. | | _ |
| | 1 | | | l . | | | - 6 | | |
| Plant & equipment | - | - | - | - | -] | - | | | - |
| Computers - hardware/equipment | 1 - | - | - | - | - 1 | _ | , i | #DIV/O | - |
| Furniture and other office equipment | - | - | _ | _ | 2 | _ | (2) | - PANAN | |
| Abattoirs | | - | - | | - | | - 5 | | ~ |
| Markets | - | - | - | - | - 1 | - | * | | - |
| Civic Land and Buildings | 1 - | | - | - | - | _ | - | | |
| Other Buildings | - | - | - | - | | - | - | | - |
| Other Land | - | 15 | - | - | - | - | - | | - |
| Surplus Assets (Investment or Inventory) | - | - | - | - | - | - | | | |
| Other | - | - | - 1 | | - | _ | - | | |
| | | l ' | i | | i | | | | |
| Anticultural esseta | - | - | - | | | - | | | • |
| List sub-cines | - | - | - | - | - | - | - | | - |
| | - | - | | -,, | - | - | - | | - |
| Distance of sector | | | 1.65 | | | | } | ļ | |
| Biological assets | - | - | | - | | | • | | - |
| List sub-class | - | - | - | - | - | - | - | | - |
| | - 1 | - | - | - | - | - | - | | - : |
| Interplision | | _ | _ | _ | _ | _ | _ | | _ |
| Computers - coftware & programming | - | | - | | - | - | | | - |
| Other (fist sub-class) | " | _ [| - | : | | - | | | _ |
| | | - | | | | | | | |
| Total Repairs and Maintenance Expenditure | _ | - | _ | _ | 2 | - | (2) | #DIV/OI | - |
| | | | | | | | | | |
| Specialized vehicles | - | - 1 | - | - | - | - | - | - | - |
| Refuse | - 1 | - | - | - | - 1 | - | - | - | - |
| Fre | | | - | | _ | - | | - | |
| Contentiancy | | _ | _ | _ | _ | _ | _ | | |
| Ambulances | _ | _ | | _ | _ [| _ | | _ | _ |
| | | | _ | | - 1 | | | - 1 | |

BUTATO CITY METROPOLITRAN DEVELOPMENT AGENCY

FINANCIAL YEAR ENDED 30 JUNE 2017

BUDGET VS ACTUAL 31 JANUARY 2017

| 100 Part 100 Part | CHRISTIAN | | | | | | | | | | |
|---|------------|---------------|-------------|------------|--------------|-----------|--------------------------------|-------------------|--------------------------|------------|-----------|
| | - BUDGET | MONTHLY MOVEN | FMENTS | | | S. C. C. | A STATE OF THE PERSON NAMED IN | | YEAR TO DATE MO | VUMENT | |
| | Original | 30-Jul-16 | 31-Aug-16 | 30.Sep-16 | 30-04-16 | 30-Nov-16 | 31-Dec-16 | 31-Jen-17 | Year to date Movement | Budget | M. Sperit |
| | | | | | | X | | | The second second | | |
| INCOINE BCMM - Operating Grant | 18 115 739 | 1 97) 756 | | E = 50.00 | 3 6 73 750 | | The state of the state of | | | | |
| Other Income: Interest Received | 006 89 | | 22 910 | 15 868 | 12 509 | 24 099.31 | 13 686 | 15 438 | 11 916 249 | 6 197 490 | 166% |
| Other Income: Agency Fees | 200 000 | | î | | | | - | 98 684 | P89 86 | 101 316 | 49% |
| Other Income: Tender Document Sees | • | 556 185 | • | | 556 185 | 442 | 663 | 570 148 | 1 683 623 | -1 683 623 | |
| TOTAL OPERATING INCOME | 18 384 639 | 12/12/2 | 01622 | 16 868 | 450.00 | BC1 5 | 19 0 19 | 1033 | 200 | 896 R- | #DIA/QI |
| | | | | | | | Control of | The second second | | | |
| TOTAL INCOME | 18 384 639 | 4502.787 | 22,910 | 26.868 | 4 541 460 | 27.690 | 19 086 | 4.658.073 | 11821837 | 4.560362 | 200 |
| Total General Expenses | 6 159 304 | 173 109 | 336451 | 417947 | 346 044 | 616 353 | 397997 | 795 917 | 790.895.7 | 3 591 242 | 42% |
| Advertising | 119 646 | 150 15 | 377 77 | 143.615 | 26.50 | - | 255.35 | | | ť | |
| Audit Fees - Enternal | 200 000 | " [| | 83.879 | 161 046 | 152 265 | 243 645 | 13.166 | 718 607 | 149 /46 | 225% |
| Bank Charges | 12 000 | 460 | 762 | 688 | 1 029 | 168 | 169 | 169 | 5415 | 6 585 | 45% |
| Board Expenditure - Fees | 566 040 | | 62 745 | • | 35 629 | 67 568 | q | ٠ | 165 942 | 400 098 | 29% |
| Conference and Visits | 221.463 | | 62 071 | . 44.77 | * | 47.816 | 7 000 | • | 116 887 | -116887 | |
| Consulting/Legal Expenses | 3 000 000 | 3658 | | 20/11 | a uso | 139 526 | 15 000 | 25 475 | 199 631 | 71 832 | 74% |
| Depreciation and Amortisation | ٠ | 3 951 | 6459 | 12 637 | 18 203 | 18076 | 20 612 | 22.428 | 102 367 | 795 501. | Š |
| Character | • | | 1 | * | • | 28 249 | ٠ | • | 28 249 | -28 249 | |
| Printing and Stationery | 25,000 | | | * | | ~ | | • | • | 75 000 | 0% |
| Recruitment Costs | 25 000 | 34 401 | 1 | 51 193 | 14.000 | 90/17 | COOC | 79 050 | 525 540 | 38 540 | 228% |
| Refreshments | 000 09 | | 5.944 | * | 4 664 | 4 664 | 22 068 | | 37 339 | 22 661 1 | 26.9 |
| Catering | • | | 4 536 | 3 900 | 1750 | 3 300 | 1.400 | | 14.588 | -14 888 | |
| Rental-Office | 470.665 | 20.733 | 7 480 | | 5 301 | 108 5 | 18 090 | ٠ | 36 173 | ·36 173 | |
| Rental - Utilities | 1 | 13 437 | 14 300 | 10 612 | 13 045 | 8 947 | 7 256 | 222 SS | 2/4 555 | 196 112 | 200 |
| Rental - Equipment | 97 633 | > | | • | | 9374 | 3 125 | 3 125 | 15 623 | 82 010 | 16% |
| Telephone | 35.000 | 100 | - 200 | | • | -2047 | • | ٠ | 2 047 | -2 047 | |
| Travel and Accompdation | 762 235 | 48 750 | | 51008 | 1 505 | 20 169 | 5 634 | 8 365 | 47.051 | 11051 | 131% |
| Branding and Marketing | ٠ | | | | · · | 100 | 0000 | 5 236 | 5 236 | 472 335 | 38% |
| GML Project Cellphone and Data Costs | 1 10.3 6.0 | Med 6 | • | ٠ | • | 1875 | | 12 360 | 14 235 | -14 235 | |
| Total Employee Related Costs | 2000 | 3 673 | ľ | 44/5 | /87 5 | 6 158 | 7545 | 7.158 | 38 959 | 143 974 | 22% |
| Provision for Salary Performance Bonus | | 1 | | | | 100001 | 318 548 | 8/4/30 | 4 837 405 | 1 387 950 | 378 |
| Salaries - Bask | 11 125 055 | 518 836 | 523 361 | 636 822 | 642779 | 662 693 | 648 386 | 749 043 | 4 381 920 | 6 743 135 | 39% |
| Provident Fund | 1 100 280 | 48 963 | 48 963 | 62 543 | 63 132 | 65 101 | 101 69 | 73641 | 427 445 | 672 835 | 36E |
| Action Albusage | * | - 1279 | 9 559 | 26 497 | 55 133 | 48 586 | -202 786 | 42 841 | -27 449 | 27 449 | |
| Skills - SOL Levies | | 5 131.79 | 5177 | 6 300 | 6 359 79 | . 6 559 | 5446 | 7.401 | 43.335 | 43.336 | |
| Statutory Compliance - UIF | ٠ | | 2 240 | 1346 | 1 383 | 1 532 | 1 532 | 1829 | TO CO | 17 144 | Ī |
| TOTAL OPSIATIONAL EXPENDITURE | 1000 | | | | | | | | , | | |
| Auter | | 768.817 | | TO THE | 1114830 | 1 400 825 | 316645 | 1135317 | / 405 467 | 2/16/601 | 40% |
| Intangile Assets : Email Services and Website | ŀ | 1610 | | 1 247 | 1 343 | 1 768 | 92.308 | 777 9/1 | 651 066 | -021 066 | |
| Intangile Assets: Softwares and Programming | 1 | 107 197 | 2 250 | 16 825 | 1 | 90. | 000 78 | 121.15 | 314 930 | 015 68- | |
| Computer - hardware/equipment | ٠ | 4 | ٠ | 756 062 | ٠ | • | 9 | 141.568 | 431 925 | 431 925 | T |
| Chice running & rittings/Equipment | • | , | | • | 5.400 | ٠ | 9 500 | ٠ | 14 900 | -14 900 | |
| TOTAL EXPENDITURE | 18 344 639 | 1.004.356 | 100 056 ··· | 1459579 | 2721517 | 1.402.533 | 1 DOE 953 | 1329539 | 8.756 533 | 10178307 | 100 |
| | | | | - | | | | | | • | |
| | | 200 199 day | SOVON | THE STREET | SOME SECTION | \$374.834 | 71007 1007 | -0.348 Sad | 4/9 7/9 Cm | 809.208 g | |

BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY SOC LTD

| SUMMARY BUDGET STATEMENT | Date - Walter |
|------------------------------|---------------|
| SECOND QUARTER- JANUARY 2017 | |
| 2016/17 | |

| Source | Gudgeted | Actual | % Received/Spent | Reason for Varience |
|---------------|---------------|---------------|------------------|--|
| BCMM Op Grant | 18 115 739.00 | 11 918 249.21 | 66% | Received 1st, 2nd and 3rd tranche of the operational grant for the 1st,2nd and 3rd quarter. |
| Interest | 68 900.00 | 114 332,77 | 166% | More interest is received than anticipated. |
| Agency Fees | 200 000.00 | 98 684.21 | 49% | The business plan has been approved in December and procurement has commenced. An amount of R 112 500 got transferred to the primary bank account as project management fees. |
| | 18 384 639.00 | 12 131 265.19 | 65% | |

| Operational Expenditure | 14 833 014.55 | 7 405 466.89 | 50% | 1 |
|-------------------------|---------------|---------------|---------|---|
| General Expenses | 6 159 304.00 | 2 568 062.19 | 42% | The spending is below the exceptable norm of 58.33% as the majo companents of general expenditure have not been expended on as expected due to procurement processes being underway (e.g. consultation)There are however some items that we've spent on that were not necessarily budgeted for Utilities monthly cast could not be estimated at the time of budget compilation. The spending will increase toward the end of the quarter. |
| Assets | | 851 065 64 | #DIV/DI | The capital expenditure was not budgeted for due to internal reasons. |
| Employee Related Cas | 12 225 335.00 | 4 837 404 70 | 40% | The spending in below an acceptable norm of 58.33% by the end January 2017. The vacancies have been filled and two incuments have started in January 2017 and the other two in February 2017. |
| Total Expenditure | 18 384 619.00 | e was | 45% | |
| Net Surplus/(Deficit) | | 3 874 7733.66 | | |

BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY SOC LTD

SUMMARY CASH AND CASH EQUIVALENTS

SECOND QUARTER-JANUARY 2017

2016/17

Working Capital

| Description | Amount |
|--|-----------------------|
| Cash and Investments Available | 7 009 839,53 |
| Cash and cash equivalents at beginning of month (All | |
| Accounts) | 2 580 878,14 |
| Operational Grant | 4 52B 934, 7 0 |
| GMC Grant | 583 445,31 |
| Tender Document Fees | 1 200,00 |
| Interest Received (All Accounts) | 15 438,41 |
| Payments Made | 700 057,03 |
| Bank Charges (All Accounts) | 691,06 |
| Suppliers and Recruitment Costs | 104 210,85 |
| Salaries, Wages, Allowances and Benefits | 583 829,03 |
| Staff Claims | 11 326,09 |
| Total cash and investments available | 7 009 839,53 |

Payables at end of January 2017

-1 772 434,78