

REPORT TO COUNCIL : 29 MAY 2009
OFFICE OF THE EXECUTIVE MAYOR

2009/2010 MEDIUM TERM REVENUE AND EXPENDITURE (MTREF) BUDGET

1. AMENDMENTS TO THE RECOMMENDATIONS

“4. RECOMMENDATIONS

“2. Approval be granted for the increase in tariffs and charges with effect from 1 July 2009 in respect of the following: -

(b) General Rates on property

The Rates Tariffs have been determined taking into account the market value of properties in terms of the Municipal Rates Property Act, No. 6 of 2004 and the following tariffs are proposed to Council for approval: -

CATEGORIES OF PROPERTIES	NEW PROPERTY RATES TARIFF
*Residential	0.00537
*Agricultural	0.00134
*Public service infrastructure	0.00134
Commercial	0.01342
Education	0.00376
Rural Communal land	0.00000
Vacant Land	0.00161

The above tariffs are rate in the rand on market value”

2. AMENDMENT TO TARIFF BOOK (ANNEXURE 7)

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Item	Code	Service	2009/2010 Total R/cents Excl VAT	2009/2010 VAT R/cents 14%	2009/2010 Total R/cents VAT Incl.
4.2		<p><u>Municipal Property Rates</u></p> <p>In terms of Chapter 2, Section 2(3) of the Local Government Municipal Property Rates Act (Act No. 6 of 2004), the Municipality exercises the power to levy a rate on property subject to Section 229 and any other applicable provisions of the Constitution, the Property Rates Act and the Rates Policy as adopted by Council.</p> <p>In accordance the Property Rates Act, the following rates are hereby assessed and levied on all ratable properties for the year 1 July 2009 to 30 June 2010:</p>			
4.2.1		<p><u>Residential Property (as defined in the Municipal Rates Policy)</u> Rate in the Rand on Improved Market Value</p>	0.005370	-	0.005370
4.2.2		<p><u>Agricultural Property (as defined in the Municipal Rates Policy)</u> Rate in the Rand on Improved Market Value</p>	0.001340	-	0.001340
4.2.3		<p><u>Public Service Infrastructure (as defined in the Municipal Rates Policy)</u> Rate in the Rand on Improved Market Value</p>	0.001340	-	0.001340
4.2.4		<p><u>Commercial Property (as defined in the Municipal Rates Policy)</u> Rate in the Rand on Improved Market Value</p>	0.013420	-	0.013420
4.2.5		<p><u>Educational Institutions (as defined in the Municipal Rates Policy)</u> Rate in the Rand on Improved Market Value</p>	0.003760	-	0.003760
4.2.6		<p><u>Rural Communal Land (as defined in the Municipal Rates Policy)</u> Rate in the Rand on Improved Market Value</p>	0.000000	-	0.000000
4.2.7		<p><u>Vacant Land (as defined in the Municipal Rates Policy)</u> Rate in the Rand on Market Value</p>	0.001610	-	0.001610