ANNEXURE A

EC125 Buffalo City - Table C1 Consolidated Monthly Budget Statement Summary - M11 May

Description	2008/09	Budget Year 2009/10							
R thousands	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance									
Property rates	363 583	409 056	441 764	28 038	412 882	410 910	1 972	0%	441 764
Service charges	1 043 859	1 323 121	1 297 509	86 731	1 200 977	1 180 927	20 050	2%	1 297 509
Investment revenue	120 612	55 287	78 181	5 255	61 651	71 666	(10 015)	-14%	78 181
Transfers recognised - operational	85 440	400 114	229 972	18 420	110 315	210 808	(100 493)	-48%	229 972
Other own revenue	679 897	617 267	620 470	26 995	581 779	600 988	(19 209)	-3%	620 470
Total Revenue (excluding capital transfers and contributions)	2 293 391	2 804 845	2 667 897	165 437	2 367 603	2 475 299	(107 696)	-4%	2 667 897
Employee costs	656 676	794 449	803 933	64 417	683 013	736 938	(53 926)	-7%	803 933
Remuneration of Councillors	19 359	23 200	23 200	1 708	18 019	21 267	(3 248)	-15%	23 200
Depreciation & asset impairment	221 037	273 516	273 516	31 617	347 784	250 723	97 061	39%	273 516
Finance charges	84 868	69 037	69 037	5 753	63 284	63 284	–		69 037
Materials and bulk purchases	466 747	642 679	601 800	40 514	522 773	534 865	(12 091)	-2%	601 800
Transfers and grants	4 583	5 302	5 302	20	33	4 860	(4 826)		5 302
Other expenditure	819 633	1 150 727	1 045 173	104 166	747 709	958 076	(210 366)	-22%	1 045 173
Total Expenditure	2 272 903	2 958 911	2 821 962	248 195	2 382 615	2 570 013	(187 397)	-7%	2 821 962
Surplus/(Deficit)	20 488	(154 065)	(154 065)	(82 758)	(15 012)	(94 714)	79 702	-84%	(154 065)
Transfers recognised - capital	71 701	148 883	148 883	141 723	136 476	136 476	–		148 883
Contributions & Contributed assets	–	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	92 189	(5 182)	(5 182)	58 966	121 464	41 762	79 702	191%	(5 182)
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	92 189	(5 182)	(5 182)	58 966	121 464	41 762	79 702	191%	(5 182)
Capital expenditure & funds sources									
Capital expenditure	366 885	1 015 284	729 855	50 900	290 505	669 034	(378 529)	-57%	729 855
Capital transfers recognised	164 192	648 668	362 167	21 429	160 193	331 986	(171 793)	-52%	362 167
Public contributions & donations	–	1 915	1 915	13	263	1 755	(1 492)	-85%	1 915
Borrowing	126 884	205 571	154 732	7 856	51 010	141 837	(90 828)	-64%	154 732
Internally generated funds	75 809	159 131	211 042	21 602	79 039	193 455	(114 416)	-59%	211 042
Total sources of capital funds	366 885	1 015 284	729 855	50 900	290 505	669 034	(378 529)	-57%	729 855
Financial position									
Total current assets	1 140 000	1 388 000	1 001 000		1 252 238				1 252 238
Total non current assets	12 987 000	6 855 000	13 258 000		12 869 478				12 869 478
Total current liabilities	781 500	725 000	600 000		695 179				695 179
Total non current liabilities	843 000	826 000	964 000		817 191				817 191
Community wealth/Equity	12 502 500	6 692 000	12 695 000		12 609 346				12 609 346
Cash flows									
Net cash from (used) operating	402 224	52 140	52 140	67 709	224 997	47 795	177 202	371%	52 140
Net cash from (used) investing	(361 887)	(250 168)	(250 168)	(13 550)	117 238	(229 321)	346 559	-151%	(250 168)
Net cash from (used) financing	45 387	493 461	493 461	(156 726)	(278 966)	452 339	(731 305)	-162%	67 502
Cash/cash equivalents at the month/year end	694 578	905 600	905 600	–	757 847	880 981	(123 134)	-14%	564 052
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Revenue Source	112 344	34 598	24 907	22 051	19 463	15 728	114 296	30745808647%	650 843
Creditors Age Analysis									
Total Creditors	194 490	–	–	–	–	–	–	–	194 490