

**BUFFALO CITY MUNICIPALITY
SCHEDULE OF BORROWINGS AS AT 31 DECEMBER 2007**

EXTERNAL LOANS						Balance at	Received	Redeemed	Balance at
Local Registered Stock						01/11/2007	during the	or written off	30/11/2007
Issued	Int Rate	Loan No.	Ref No.	Redeemable	Source	R	year	during the	R
							R	year	
09/02/1990	16.50%	72	SC 13121/ELL110M-S	30/06/2010	CMB & OLD MUTUAL	8,000,000	-	-	8,000,000
19/12/1990	17.05%	73	AC 27451/ELL110M-S	31/12/2011	OLD MUTUAL	10,000,000	-	-	10,000,000
14/06/1990	17.90%	5/90	AA/256/12/14/5/90	30/06/2010	VULCAN COMMODITIES	160,000	-	-	160,000
						18,160,000	-	-	18,160,000

EXTERNAL LOANS						Balance at	Received	Redeemed	Balance at
Annuity Loans						01/11/2007	during the	or written off	30/11/2007
Received	Int Rate	Loan No.	Ref No.	Redeemable	Source	R	year	during the	R
							R	year	
Brought forward						18,160,000	-	-	18,160,000
Annuity Loans									
09/02/2006	13.95%	INCA	BFF-00-0001	31/12/2020	INCA	119,193,993	-	11,405,227	107,788,766
01/06/2001	10.83%	13717	13717	30/06/2021	DBSA	64,655,315	-	7,813,210	56,842,105
01/06/2002	11.40%	100124	100124	30/06/2023	DBSA	150,906,776	-	11,283,505	139,623,271
09/06/2004	10.15%	100783	100783	30/09/2009	DBSA	6,164,421	-	164,421	6,000,000
29/06/2004	12.56%	101058	101058	31/12/2023	DBSA	58,558,867	-	4,466,034	54,092,833
01/09/1977	13.00%	SAN 1	GNB107U-S	30/09/2007	INCA	10,306	-	10,306	(0)
01/12/1978	13.00%	CJPF 4	GNB108M-S	30/06/2008	INCA	30,883	-	24,068	6,815
01/12/1979	9.50%	CJPF 5	GNB109M-S	30/06/2009	INCA	32,503	-	24,532	7,971
30/03/2007	9.80%	102531		VARIOUS	DBSA	99,974,340	42,521,495	1,319,230	141,176,605
* DBSA facility available R 250,000,000									
Sub Total Annuity Loans						499,527,404	42,521,495	36,510,534	505,538,366
Sub Total Annuity & Stock Loans						517,687,404	42,521,495	36,510,534	523,698,366

GRAND TOTALS	517,687,404	42,521,495	36,510,534	523,698,366
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