

ANNEXTURE 10

BUFFALO CITY MUNICIPALITY BUDGETED STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE 2008 CONSOLIDATED	COID Fund	Capital Replacement Reserve	Capitalisation Reserve	Government Grant Reserve	Donations and Public Contributions Reserve	Self-Insurance Reserve	Revaluation Reserve	Accumulated Surplus	Total
	R	R	R	R	R	R	R	R	R
2008									
Balance at 01 July 2007	7,439,074	15,710,413	54,090,142	502,454,757	90,750,397	24,657,207	230,790,872	486,308,458	1,412,201,320
Transactions i.r.o. Previous Year	-	-	-	-	-	-	-	-	0
Correction of Error	-	-	-	-	-	-	-	-	0
Changes in Accounting Policy	-	-	-	-	-	-	-	-	0
Restated Balance	7,439,074	15,710,413	54,090,142	502,454,757	90,750,397	24,657,207	230,790,872	486,308,458	1,412,201,320
Surplus/(Deficit) for the year	-	-	-	-	-	-	-	212,549,266	212,549,266
Transfer to CRR	-	60,261,485	-	-	-	-	-	(60,261,485)	0
Transfer Interest Earned to Grants and Donations	-	-	-	-	-	-	-	-	0
Property, Plant and Equipment Purchased	-	(60,261,485)	-	-	-	-	-	60,261,485	0
Capital Grants used to Purchase PPE	-	-	-	196,581,097	-	-	-	(196,581,097)	0
VAT Corrections	-	-	-	-	-	-	-	-	0
Donated/Contributed PPE	-	-	-	-	13,328,377	-	-	(13,328,377)	0
Transfer to Provision	-	-	-	-	-	-	-	-	0
Contribution to Insurance Reserve	2,633,637	-	-	-	-	11,278,832	-	-	13,912,469
Insurance Claims Processed	(1,963,951)	-	-	-	-	(7,560,193)	-	-	(9,524,144)
Asset Disposals	-	-	-	-	-	-	-	-	0
Offsetting of Depreciation	-	-	(7,247,660)	(41,008,472)	(7,837,005)	-	(7,898,618)	63,991,755	0
Balance at 30 June 2008	8,108,760	15,710,413	46,842,482	658,027,382	96,241,769	28,375,846	222,892,254	552,940,005	1,629,138,911